

SETCH SUBUDHAYANGKUL

548 43rd Ave., San Francisco, CA 94121 · (Mobile) 415-613-2908 · ssetch@yahoo.com

PROFESSIONAL EXPERIENCE

Houlihan Lokey, Inc., San Francisco - (Director/Technology M&A Group)

March 2005 – May 2012

- Provided extensive client coverage to a number of clients and integrally involved in origination and business development efforts, which have led to several M&A mandates for the team (Signed over \$12mm of potential fee revenues in last 8 months).
 - Advised public and private clients on over \$65 billion of total transaction value in the past 13 years, and personally brought in \$7.5mm of revenue and closed \$11mm of advisory fees in 2011.
 - Developed business plan and marketing efforts for the group, leveraging the team's Technology expertise and client relationships to win mandates in up and down markets, such as the sale of Asyst to Murata and the restructuring for Spansion.
 - Cultivated relationships with key players in the technology space, including lawyers, venture capitalists, private equity, wealth managers, hedge funds, and restructuring specialists, which have led to several new engagements for the group.
 - Analyzed strategic rationale for potential transactions, discussed ideas with clients, facilitated initial meetings between parties, developed transaction structures to bridge valuation expectations, and presented analysis to support such valuation/structure.
 - Responsible for the execution of all aspects of M&A transactions in the technology group – developed transaction structures, prepared valuation materials, led due diligence, led fairness/board presentations, and negotiated key terms.
 - Transaction experience included the following advisory:
 - **Sale of Silicon Storage Technology to Microchip (\$360mm)**
 - **Advised Asyst on its restructuring/363 Sale to Murata/Peers/Crossing (\$200mm) – “Cross border US/Japan”**
 - **Advised Microsoft/Time Warner/Technicolor on the Sale of ContentGuard to Pendrell Corp. (\$100mm)**
 - **Divestiture of AMAT's Chamber Cleaning Division to Quantum – “Largest AMAT Divestiture”**
 - **Divestiture of Tekelec's IEX Division to Nice Systems (\$203 mm) – “Cross border US/Israel”**
 - **Advised the Special Committee of Macrovision on the acquisition of Gemstar-TV Guide (\$2.8bn)**
 - **Advised the Secured Creditors of Spansion in the restructuring of Spansion Inc. (\$1.1bn)**
 - **Sale of Sirius Computer Solutions to Thoma Bravo (\$325mm)**
 - **Advised the Special Committee of SSA Global on the sale to Infor (\$1.6bn)**
 - **Sale of Catalist Semiconductor to On Semiconductor (\$115 mm)**
-

Piper Jaffray & Co., San Francisco - (Associate/ Technology M&A)

July 2001 – March 2005

- Project leader responsible for executing all aspects of M&A transactions, included identifying acquisition targets, analyzing strategic rationale, supervising financial analyses, conducting due diligence, managing auction process, and negotiating terms.
 - Transaction experience included the following M&A advisory:
 - **Avid Technology's acquisition of Pinnacle Systems (\$462 mm) and M-Audio (\$233 mm)**
 - **Intersil's acquisition of Xicor (\$529 mm)**
 - **Alpha Industries' acquisition of Conexant Wireless Business (\$2.2 bn) – “First Reverse Morris Trust in TECH”**
-

Merrill Lynch & Co./J.P. Morgan & Co., San Francisco/NY - (Analyst/ M&A)

July 1999 – July 2001

- Prepared valuation (DCF, LBO, comparables) and pro forma analyses for fairness opinions/board presentation/M&A deal negotiations, managed data room/diligence, performed synergies and debt capacity analysis, and coordinated Proxy/S-4 filings.
 - Executed the following selected M&A transactions:
 - **Sanmina's acquisition of SCI Systems (\$6.0 bn)**
 - **Soletron's acquisition of Natsteel (\$2.5 bn)**
 - **MKS Instruments' acquisition of Applied Science and Technology (\$300 mm)**
-

EDUCATION

Northwestern University, Evanston, IL

Degree: B.S. Industrial Engineering

June 1999

- Academic Honors and Dean's List, 97-99

- Norris Center Emerging Leaders Award, 96

ADDITIONAL INFORMATION

Interests include painting, soccer, windsurfing, snowboarding, and traveling. Fluent in English and Thai.

SELECTED TRANSACTION EXPERIENCE

<u>YEAR</u>	<u>TRANSACTION</u>	<u>SIZE</u>
2012	Sale of Stellar Microelectronics to Flextronics	\$100 mm
2012	Broadcom's Acquisition of Netlogic	\$3,700 mm
2011	Advised Microsoft, Time Warner, and Technicolor on the Sale of ContentGuard to Pendrell Corp.	\$100 mm
2011	Advised Lantiq (a Golden Gate Capital Portfolio Company) on its Strategic Business Review	NA
2011	Sale of Sixnet to Spectris Plc – " <i>Cross border US/UK</i> "	\$75 mm
2011	Divestiture of AMAT's Chamber Cleaning Division to Quantum – " <i>Largest AMAT Divestiture</i> "	\$80 mm
2011	Advised Charlesbank and Oncore on their recapitalization and acquisition financing for Victron	\$200 mm
2011	Nvidia's Acquisition of Icera – " <i>Cross border US/UK</i> "	\$367 mm
2011	Sale of GarrettCom to Belden	\$52 mm
2010	Sale of Silicon Storage Technology to Microchip	\$360 mm
2010	Advised the Secured Creditors of Spansion in the restructuring of Spansion Inc.	\$1,080 mm
2010	Pericom's acquisition of PTI – " <i>Cross border US/China</i> "	\$60 mm
2010	Advised Schlumberger, Shell, and Chevron on the Sale of OpenSpirit to TIBCO	\$50 mm
2010	Sale of NuHorizon to Arrow Electronics	\$150 mm
2009	Sale of Packetvideo to NTT Docomo	\$50 mm
2009	Advised Asyst on its restructuring/363 Sale to Murata/Peers/Crossing – " <i>Cross border US/Japan</i> "	\$200 mm
2009	Advised SGI on its restructuring/363 Sales to Rackable Systems	\$70 mm
2009	Sale of Pomeroy IT Solutions to Platinum Equity	\$65 mm
2008	Sale of Orthodyne Electronics to Kulicke & Soffa	\$230 mm
2008	Sale of Catalyst Semiconductor to On Semiconductor	\$115 mm
2008	Advised the Special Committee of Macrovision on the acquisition of Gemstar-TV Guide	\$2,800 mm
2008	Sale of Adtron to SMART Modular Technologies	\$40 mm
2008	Foundry Networks Merger with Brocade Communications	\$2,600 mm
2008	Sale of Abebooks (Online Used Books) to Amazon.com	\$100 mm
2008	Sale of Peak International to Daewon – " <i>Cross border China/Korea</i> "	\$30mm
2007	Sale of Announce Media (Online Comparison Search/Shopping) to Summit Partners	\$130 mm
2007	Advised the Special Committee of Intertel on the sale to Mitel	\$723 mm
2007	Sale of Airlink to Sierra Wireless	\$60 mm
2007	Sale of Zencon (Online Dating) to American Capital	\$80 mm
2007	Divestiture of Simpletech's Consumer Memory Division to Intel Capital/Comventures	\$75 mm
2006	CALSTRS' strategic investment in the Consortium acquiring Philips Semiconductor	\$9,500 mm
2006	McAfee's acquisition of Citadel Security Software	\$60 mm
2006	Sale of Sirius Computer Solutions to Thoma Bravo	\$325 mm
2006	Sale of Telephony@work to Oracle	\$150 mm
2006	Advised the Special Committee of SSA Global on the sale to Infor	\$1600 mm
2006	Divestiture of Tekelec's IEX Division to Nice Systems – " <i>Cross border US/Israel</i> "	\$203 mm

SELECTED TRANSACTION EXPERIENCE

<u>YEAR</u>	<u>TRANSACTION</u>	<u>SIZE</u>
2006	Sale of Applied Data Systems to Eurotech – <i>“Cross border US/Italy”</i>	\$60 mm
2006	Divestiture of Kulicke & Soffa’s Wafer/Package Test Division to Investcorp and Ellipsiz	\$60 mm
2006	Sale of Riverstone to Alcatel-Lucent	\$207 mm
2005	CALSTRS’ strategic investment in the Consortium acquiring Sungard	\$11,300 mm
2005	ADC Telecom’s Acquisition of Fiber Optic Network Solutions	\$172 mm
2005	Sale of SeeBeyond to Sun Microsystems	\$387 mm
2005	Sale of Advanced Power Technology to Microsemi – <i>“M&A Advisor’s 2006 IT Deal of the Year”</i>	\$170 mm
2005	Advised ASAT Holdings (Hong Kong) on its financing with QPL and JPMorgan Partners	\$30 mm
2005	Standard Microsystems’ acquisition of Oasis Silicon Systems – <i>“Cross border US/Germany”</i>	\$135 mm
2005	Sale of US Robotics to Platinum Equity	\$30 mm
2005	Divestiture of National Semi. Digital Cordless Division (Netherlands) to HG Capital	\$100 mm
2005	Avid Technology’s acquisition of Pinnacle Systems	\$462 mm
2004	Avid Technology’s acquisition of M-Audio	\$233 mm
2004	Divestiture of Roxio’s Software Business to Sonic Solutions – <i>“Recreating Napster”</i>	\$80 mm
2004	Intersil’s acquisition of Xicor	\$529 mm
2003	Divestiture of CoorsTek’s Metal and Assembly Business to Sanmina-SCI	\$60 mm
2003	Divestiture of Asyst’s Wafer Carrier Business to Entegris	\$55 mm
2003	Emcore’s acquisition of Agere’s CATV Optoelectronics business	\$25 mm
2002	Alpha Industries’ acquisition of Conexant Wireless Business (<i>First Reverse Morris Trust in TECH</i>)	\$2,200 mm
2002	Stratos Lightwave’s acquisition of Tsunami	\$40 mm
2002	Stratos Lightwave’s acquisition of Paracer	\$25 mm
2002	Sale of Sage to Genesis Microchip	\$400 mm
2001	MKS Instruments’ acquisition of Emerson’s ENI Division	\$250 mm
2001	Sanmina’s acquisition of SCI Systems	\$6,000 mm
2001	Triquint’s acquisition of Sawtek	\$1,312 mm
2001	Sale of VPNet to Avaya	\$121 mm
2000	Sollectron’s acquisition of Natsteel – <i>“Cross Border US/Singapore”</i>	\$2,500 mm
2000	Novellus’ acquisition of GaSonics	\$347 mm
2000	Kulicke & Soffa’s acquisition of Cerprobe	\$206 mm
2000	MKS Instruments’ acquisition of Applied Science and Technology	\$300 mm
2000	Sale of RocketChips to Xilinx	\$300 mm
2000	Sale of Go2Net to InfoSpace	\$4,200 mm
1999	Bemis’ acquisition of Viskase Packaging	\$300 mm
1999	Ford's bid for Daewoo Automotive – <i>“Cross Border US/Korea”</i>	\$7,200 mm