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B.Com-3
1st Year Examination, Calendar Batch 2017
Business Law

Time : 3 Hours]

[Max. Marks : 100

Note. (A) Attempt any **five** questions.

(B) Each question carries equal marks. (20*5)

- Q.1** Define the term negotiable instrument. What are the characteristics of Negotiable Instruments?
- Q.2** What are the various types of partners? Discuss the procedure of registration of firms under Indian Partnership Act, 1932
- Q.3** Define the term Promissory Note. What are the essentials of Promissory Note? Differentiate between Promissory Note and Bill of Exchange.
- Q.4** Define the cheque. Describe its essentials. Also explain the crossing of cheque.
- Q.5** Define the term contract. What are its essentials? Also explain its types.
- Q.6** Define condition & warranty. Distinguish between a condition & a warranty. Also explain implied conditions & warranties.
- Q.7** What is a breach of contract? What remedies are available to an aggrieved party on the breach of contract?
- Q.8** Define an unpaid seller. Explain his rights under contract of sale.