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**BBA-15**  
**3<sup>rd</sup> Year Examination, Calendar Batch 2015**  
**Income Tax Law & Practice**

*Time : 3 Hours ]*

*[ Max. Marks : 100*

*Note. (A) Attempt any **five** questions. (B) Each question carries equal marks. (20\*5)*

- Q.1** Explain the rule based on which income is charged under the head income from business and profession.
- Q.2** Explain the various expenses, which are expressly disallowed while calculating income from business.
- Q.3** How to identify the residential status of HUF & Company?
- Q.4** Briefly discuss set-off and carry forward of losses.
- Q.5** What is provident fund? Explain various types of provident fund.
- Q.6** Discuss the conditions subject to which losses are allowed to be set -off in the current year and carried forward.
- Q.7** Enumerate any five items of income, which are included under the head income from other sources.
- Q.8** Explain how surcharge on income tax and education cess is applicable for the assessment year 2012-2013?