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Paper Code :DMB-118

Roll No.

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MBA-3

1st Year Examination, Calendar Batch 2017

(A) Accounting & Financial Analysis

(B) Business Law

Time : 3 Hours]

[Max. Marks : 100

Note. (A) Attempt any **five** questions.

(B) Each question carries equal marks. (20*5)

Q.1. What are the different types of accounts? Explain with examples the rules of debit and credit for each type of account

Q.2. What is meant by ledger posting? Explain its importance in accounting.

Q.3. Write short notes on the following:

- (a) Expenses owing
- (b) Unearned income
- (c) Discount on creditors.

Q.4. Journalize the following transactions:-

- a. Started business with cash Rs.10000 and goods Rs.5000.
- b. Paid into current account Rs.4000.
- c. Sold goods to Neeraj Rs.2000.
- d. Goods returned by Neeraj Rs.200.
- e. Goods purchased from Kapoor Rs.3000.
- f. Goods returned to Kapoor Rs.150.
- g. Purchased goods from John for Rs. 10000, He allowed a 10% trade discount.
- h. Goods worth Rs.500 given as charity.
- i. Received Rs.975 from Mahesh in full settlement of his account for Rs.1000.
- j. Withdraw Rs. 1000 and goods worth 500 for personal use.

Q.5. What is void and Voidable contract?

Q.6. What should be the primary objectives of industrial policy?

Q.7. What do you understand by the partnership deed? Discuss any two types of partnership deed.

Q.8. What do you understand by company? Discuss the features of any two types of companies.