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**Paper Code :DMB-105  
Roll No.**

**B.Com-3  
1<sup>st</sup> Year Examination, Academic Batch 2017-18  
Business Law**

*Time : 3 Hours ]*

*[ Max. Marks : 100*

**Note.** (A) Attempt any **five** questions.

(B) Each question carries equal marks. (20\*5)

Q.1. What is void and voidable Contracts? Discuss the basic elements of a valid contract?

Q.2. what are the responsibilities of a Railway Administration as a carrier of goods?

Q.3. What are the different modes of dissolution of partnership and dissolution of firm?

Q.4. Short Notes:

- a.) Memorandum of association
- b.) Rights of Unpaid seller
- c.) Contract of Indemnity
- d.) Rights of a minor in a partnership firm

Q.5. What do you understand by "company"? Discuss the features of any two type of companies.

Q.6. What is share? Discuss features of any two type of preference shares.

Q.7. Explain transfer of property between buyer and seller?

Q.8. Discuss the agent's duties to principal under contract of agency?