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Paper Code :DMB-104

Roll No.

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B.Com-2, DBA-3, DBA (HT)-3
1st Year Examination, Calendar Batch 2017
Principle of Economics

Time : 3 Hours]

[Max. Marks : 100

Note. (A) Attempt any **five** questions.

(B) Each question carries equal marks. (20*5)

- Q.1** Explain the features and characteristic of business cycle.
- Q.2** Discuss Cross Elasticity of Demand.
- Q.3** “Inflation is unjust and inequitable”. Discuss.
- Q.4** Explain the role that the central bank plays in regulating the supply of money.
- Q.5** State the law of supply and describe the shape of supply curve.
- Q.6** “Economics is a science”. Give your opinion on the statement.
- Q.7** Explain the reasons of demand curve sleeping down word.
- Q.8** Explain the income effect and substitution effect on the demand of commodity.