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Paper Code :DMB-304

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B.Com-16
3rd Year Examination, Calendar Batch 2015
Income Tax Law & Practice

Time : 3 Hours]

[Max. Marks : 100

*Note. Attempt any **Five** questions. All questions carry equal marks.*

- Q.1. What are the charitable donations? What are the conditions for allowing in respect of these donations?
- Q.2. Explain the tax treatment of unrealized rent.
- Q.3. Explains briefly the exemption from income-tax available in the case of dividend income received from an Indian company.
- Q.4. Every financial year is a previous year as well as an assessment year. Discuss.
- Q.5. "The incident of income-tax depends upon the residential status of an assessee". Discuss fully
- Q.6. What is annual value? How is the annual value of a let out house property determined?
- Q.7. What are the different categories of residential status? Explain how these categories are determined and affect the tax liability of an assessee?
- Q.8. Discuss the exemption with respect to agricultural income from India.