

Printing Page(s) : 1

Paper Code :DMB-104
Roll No.

B.Com-2, DBA-3, DBA (HT)-3
1st Year Examination, Academic Batch 2017-18
Principle of Economics

Time : 3 Hours]

[Max. Marks : 100

Note. (A) Attempt any **five** questions.

(B) Each question carries equal marks. (20*5)

Q.1. Economics is the study of allocation of scarce means to alternate ends. Discuss the statement.

Q.2. Explain the reasons of demand curve sloping downward.

Q.3. What factors determine the supply? Explain with the examples.

Q.4. How does consumer obtain equilibrium under the law of equi-marginal utility? Discuss.

Q.5. Explain the meaning and limitations of consumers surplus.

Q.6. Discuss the importance of price elasticity of demand.

Q.7. Explain consumer's equilibrium using indifference curve analysis.

Q.8. What do you understand by index numbers? Discuss the utility and limitations of using index numbers.