

**Printing Page(s) : 1**

**Paper Code :DMB-114**

**Roll No.**

**BBA-3, ADBA-3**

**1<sup>st</sup> Year Examination, Academic Batch 2017-18**

**(A) Principal of Economics**

**(B) Business Law**

*Time : 3 Hours ]*

*[ Max. Marks : 100*

*Note. (A) Attempt any **five** questions.*

*(B) Each question carries equal marks. (20\*5)*

Q.1. What is demand elasticity? Briefly explain the importance of price elasticity of demand?

Q.2. Explain elasticity of supply and what are the factors which determine elasticity of supply?

Q.3. Define consumer surplus? Evaluate critically the concept of consumer surplus?

Q.4. Explain in detail the functions of commercial banks?

Q. 5 What are the causes of price inflation? Is it inevitable in the course of economic development?

Q. 6 Distinguish between “contract of indemnity” and “contract of guarantee”.

Q.7 Point out the main legal provisions implemented in India as far as carriage of goods by air is concerned.

Q. 8 What is share? Discuss features of any two types of preference shares.