

Printing Page(s) : 1

Paper Code :DMB-114

Roll No.

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BBA-3, ADBA-3

1st Year Examination, Calendar Batch 2017

(A) Principal of Economics

(B) Business Law

Time : 3 Hours]

[Max. Marks : 100

Note. (A) Attempt any *five* questions.

(B) Each question carries equal marks. (20*5)

- Q.1** Explain the law of diminishing marginal utility and discuss its limitations.
- Q.2** “Economics is neutral between ends” How fair do you agree with the statement. Give reasons.
- Q.3** Explain consumers equilibrium under the indifference curve analysis.
- Q.4** Explain income effect and substitution effect on the demand of a commodity.
- Q.5** What are the main objectives of sick industrial companies Act?
- Q.6** Discuss any two types of partnership.
- Q.7** Discuss the importance of consideration in a contract with example.
- Q.8** Distinguish between “Contract of indemnity” & “Contract of I guarantee”.