

Printing Page(s) : 1

Paper Code :DMB-118
Roll No.

MBA-3
1st Year Examination, Academic Batch 2018
(A) Accounting & Financial Analysis
(B) Business Law

Time : 3 Hours]

[Max. Marks : 100

Note. (A) Attempt any **five** questions.

(B) Each question carries equal marks. (20*5)

Q.1. What do you mean by Trial Balance? Write shortly about functions and limitations of Trial Balance.

Q.2. Explain whether accounting is science or art or both.

Q.3. Write detailed notes about the following (any two):

- a) Profit and Loss account
- b) Classification of income
- c) Capital and Revenue Expenditure

Q.4. How the following items in accounting equation are dealt with :

- a) Unearned income
- b) Outstanding expenses
- c) Accrued income
- d) Prepaid expenses

Q.5 What do you understand by contract?

Q.6 How is contract of sale made?

Q.7 What do you understand by company? Discuss the features of any two types of companies.

Q.8 What should be the primary objectives of industrial policy?