

PAYMENT PERCENTAGE DISTRIBUTION AGREEMENT

This **Payment Percentage Distribution Agreement** is entered into as of **[system.date]** (the "Effective Date") by and between **[insert name of party 1]** ("Party 1") and **Rideofto** ("Party 2").

WHEREAS, Party 1 and Party 2 have entered into a business relationship pursuant to which Party 2, **Rideofto** will receive payments for services rendered by Party 1 and Party 2, **[insert name of party 1] & [insert name of party 2]** (the "Services");

WHEREAS, Party 1 and Party 2 desire to establish the percentage distribution of the payments to be received by Party 2, **Rideofto** for the Services rendered by both Parties

NOW, THEREFORE, in consideration of the mutual promises and covenants contained herein, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

Payment Distribution. Party 2, being the recipient of the payment **[Rideofto]** agrees to pay Party 2, **[insert name of party 1] [insert percentage] percent ([insert percentage in numbers]%)** of the total amount received for the Services rendered by both Parties. These payments will be received and collected by Party 2 **[Rideofto]** for each and every transaction and at the end of every month a total as per the decided percentage **([insert percentage in numbers]%)** will be transferred to Party 1.

Payment Schedule. Party 2, **[Rideofto]** will pay Party 1, **[insert name of party 1]** the certain percentage of the total amount received for the Services rendered after the end of every month by the 3rd day of the following month. This will be the sum total of all the payments received as per **([insert percentage in numbers]%)**, which is the decided percentage of share.

Taxes. Both Parties shall be responsible for any and all taxes associated with such payments, as per the law of the land, received pursuant to this Agreement.

Relationship of Parties. The relationship between Party 1, **[insert name of party 1]** and Party 2, **Rideofto** is that of Vendor and Broker.

Termination. Either party may terminate this Agreement upon **[insert number] days** written notice to the other party.

Governing Law. This Agreement shall be governed by and construed in accordance with the laws of **[insert state/country]**.

Entire Agreement. This Agreement constitutes the entire agreement between the parties and supersedes all prior and contemporaneous agreements and understandings, whether written or oral, relating to the subject matter of this Agreement.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the Effective Date.

[Insert name of party 1]

By: _____ Name: _____ Title: _____

Rideofto

By: _____ Name: _____ Title: _____