



K&R FINANCIAL SERVICES

P.O. Box 75, Vision City, National Capital District, PNG

Email: enquiries@knrfs.org

Landline: 7411 5466 Digicel Mobile: 7001 1843

"Provides Your Financial Solutions"

PERSONAL LOAN APPLICATION

New Client: ☐ Existing Client: ☐ Refinancing ☐

Purpose of Loan

School Fees ☐ Vacation ☐

Medical ☐ Funeral ☐

Holiday ☐ Customary ☐

Others

NAME

Surname: _____

Given Names: _____

PERSONAL DETAILS

Date of Birth: ____/____/____ Gender: M/F

Mobile #: _____

Email: _____

Village: _____

District: _____

Province: _____

Nationality: _____

FINANCIAL DETAILS

Loan Amount: _____

PVA Amount: _____

No of Fortnights: _____

Total Loan Repayable: _____

Gross Salary: _____

Net Salary: _____

EMPLOYMENT DETAILS

Department/Company: _____

File No: _____

Position: _____

Postal Address: _____

Phone: _____ Fax: _____

Date Employed: ____/____/____

Paymaster: _____

LOAN FUNDING DETAILS

Bank: _____

Branch: _____

BSB Code: _____

Account Name: _____

Account No: _____

Account Type: _____

RESIDENTIAL ADDRESS

Lot: ____ Section: ____ Suburb: _____

Street Name: _____

Marital Status: _____

Spouse Last Name: _____

Spouse First Name: _____

Spouse Employer Name: _____

Spouse Contact Details: _____

LOAN BREAK-UP

Loan Amount:

Existing Loan:

Ref:

Ref:

Ref:

Net Loan Amount:

OFFICE USE ONLY

Approved ☐ Declined ☐

_____/____/____

Manager Sales/Accounts

Approved ☐ Declined ☐

_____/____/____

General Manager

Borrower's Signature

Date: ____/____/____

TERMS AND CONDITIONS

1. The Borrower must pay his/her loan plus interest in due time (date) in accordance with K&R Financial Services (KFS) loan repayment schedule and the repayment is made on fortnightly installments.
2. If the borrower violates requirement one (1) above and does not pay his/her loan on due date for whatever reasons, a default fee of 40% of the fortnightly installment will be charged for every fortnight missed or delayed payment.
3. The borrower must meet any cost incurred regarding non repayment of loan including legal costs.
4. The lender reserves the ultimate right to review the loan facility at least annually and withdraw the loan facility anytime at the discretion of K&R Financial Services Management. Any loan application can be rejected by K&R Financial Services at its discretion.
5. K&R Financial Services can at any time alter the interest rate, but the borrower has to stick to the agreed upon interest rate, default charges etc. during his/her time of loan application.

BORROWER'S ACKNOWLEDGEMENT:

1. I acknowledged that I have read through the Terms and Conditions, and I will comply during the duration of my loan repayment period,
2. My Bank Account Number is correct, and the Lender can use it for the purpose of my loan repayment,
3. I certify that all the information provided in this loan application form are correct to the best of my knowledge,
4. I shall be responsible on full indemnity basis for all costs incurred by the Lender in preparation, negotiation recovery and administration of this loan agreement,
5. This deduction authority is irrevocable by me and can only be revoked with written approval by K&R Financial Services
6. I agree that on the cessation of my current employment for whatever reasons, I authorize my employer to deduct all monies owing to K&R Financial Services from whatever entitlements I may have in respect of Long Service Leave, Gratuity and Bonus.

I, _____ of _____ (address) the
Borrower, hereby acknowledge that:

I have carefully read and understood the contents of this Contract and the Terms & Conditions set out herein

A. I have carefully read and understood the contents of this Contract and Terms & Conditions set out herein.

B. I understand that by signing this contract it is a Legal binding contract and become Legally bound by the Terms & Conditions.

Signed and Sealed by both parties herein on the ____ day of _____ 20____

Borrower's Signature

K&R Financial Services