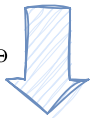


y^δ



f_Θ

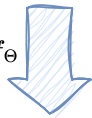


$x_1^* = f_\Theta(y^\delta)$

$x_1 = \text{Optim}(x_1^*, K, y^\delta)$



f_Θ



$x_2^* = f_\Theta(x_1)$

$x_T = \text{Optim}(x_T^*, K, y^\delta)$



$\text{Optim}(\dots)$

