

# Exclusive Rights Agreement

This License agreement is made on **%ORDER\_DATE%** ("Effective Date") by and between **%CLIENT\_NAME%** ("Licensee") and **Mindkeyz** ("Licensor"). Licensor warrants that it controls the mechanical rights in and to the musical work named **"%BEAT\_NAME%"** ("Composition") being sold to Licensee as of and prior to the Effective Date.

The Licensee and Licensor have agreed to the following terms:

## 1) Master Use

The Licensor hereby grants to Licensee an exclusive License to record vocal synchronization to the Composition partly or in its entirety and substantially in its original form ("Master Recording"). The Licensor guarantees that the Composition will not be sold on to any third parties exclusively nor non- exclusively.

## 2) Mechanical Rights

The Licensor hereby grants to Licensee an exclusive License to use Master Recording in the reproduction, duplication, manufacture, and distribution of phonograph records, cassette tapes, compact disks, internet downloads, other and miscellaneous audio and digital recordings, and any lifts and versions thereof (collectively, "Recordings") worldwide for up to the pressing or selling unlimited copies of such Recordings or any combination of such Recordings. Additionally, Licensee shall be permitted to distribute unlimited internet downloads for non-profit and non-commercial use.

## 3) Publishing and Royalties

The Licensee is entitled to keep 100% of all royalties that are generated from sales of the Master Recording on digital retailers (such as iTunes), through physical sales (such as Compact Disks) and on online streaming services (such as Spotify). The Licensor

shall retain 50% of the publishing for this Exclusive license. If the licensee would **optionally** like to share royalties with the Licensor, the Licensor's BMI information is listed below for convenience. That portion shall be splitted 50/50 amongst the following BMI members.

BMI Information:

Name: Jordan Refos, Diego Sabajo

BMI Account no: 1758893 (Jordan) , 1758873 (Diego)

IPI no: 00813991421 (Jordan), 00813991029 (Diego)

#### **4) Performance Rights**

The Licensor hereby grants to Licensee an exclusive License to use the Master Recording in unlimited paid performances and unlimited non-profit performances, shows, or concerts.

The Licensee is also permitted to use the Master Recording in unlimited for-profit performances.

#### **5) Streaming**

The Licensee is entitled to an unlimited amount audio streams (on all streaming platforms such as Spotify) and unlimited video streams (on all platforms supporting video such as Youtube) for the song(s)

created with the composition. All streaming royalties generated by the Licensee's song(s) belong to the Licensee.

#### **6) Music Videos**

The Licensor hereby grants to Licensee an exclusive License to use the Master Recording in unlimited music videos.

#### **7) Synchronization Rights**

The Licensor hereby grants to Licensee an exclusive License to copy, perform, edit and/or loop portions of, record on film, video, digital animations, and video games (collectively, "Projects") and use the Master Recording in synchronization or timed relation with the productions in unlimited Projects.

## **8) Broadcast Rights**

The Licensor hereby grants to Licensee an exclusive license to broadcast or air the Master Recording on unlimited radio stations or through unlimited station channels, respectively.

## **9) Credit**

Licensee shall give producer appropriate production and song writing credit on all compact discs, record and cassette labels or any other record configuration manufactured which is now known or created in the future that embodies the composition created hereunder and on all cover liner notes. Such credit shall be in substantial form:

"Produced by Mindkeyz"

## **10) Sampling**

The Licensee agrees that the Composition is purchased as a "Work Made for Hire" whereby the clearing of any sampled materials is the responsibility of Licensee.

## **11) Compensation**

The Licensee shall pay producer for the rights granted in this agreement. The payment for this License is non-refundable under any circumstances. If the licensee fails to account to the licensor, timely and complete the payments provided for hereunder, the licensor shall have the right to terminate this license upon written notice to the licensee. Such termination shall render the recording, manufacture and/or distribution of recordings for which monies have not been paid subject to and actionable as infringements under applicable law. The Licensee shall provide the Producer with a digital copy via email to [mindkeyz@gmail.com](mailto:mindkeyz@gmail.com)

## **12) Term**

Executed by the Licensor and the Licensee, this License agreement is to be effective as for all purposes as of the Effective Date and shall not expire.

### **13) Indemnification**

Licensee agrees to indemnify and hold Licensor harmless from and against any and all claims, losses, damages, costs, and expenses, including, without limitation, reasonable attorneys' fees, arising out of or resulting from a claimed breach of any of Licensee's representations, warranties or agreements hereunder.

### **14) Miscellaneous**

This License is non-transferable and is limited to the Composition specified, constitutes the entire agreement between the Licensor and the Licensee relating to the Composition, and shall be binding upon both Licensor and Licensee and their respective successors, assigns, and legal representatives.

### **15) Restrictions**

All sounds, drums and vocals included are the property of the licensor and cannot be used for any purpose other than as described in this agreement. The audio content cannot be used to create any of the following derivative works: instrumentals for sale, loop packs, vst instruments, nor any other competitive product. The audio content cannot be shared with anyone unless they are directly involved in the Master recording (audio engineer, featured artist, musician, etc.). The audio content cannot be sold or licensed to any third parties exclusively nor non-exclusively. Any Master recording that is found in violation of these restrictions may be subject to termination of its commercial rights without refund. In addition, the Master recording may be subject to removal from all third party distributors with the assistance of copyright infringement enforcers. Any loss incurred with such removal is not the responsibility of Licensor. If the licensee is unsure of the details of the commercial rights, the licensee must contact the licensor for assistance in clarifying any of these restrictions.

### **16) Governing Law**

This License is governed by and shall be construed under the laws of the Licensor's resident country, without regard to the conflicts of laws and principles thereof.

By receiving this contract via email, you automatically agree to the terms stated above and gain exclusive rights to the Instrumental.

