**CONTRACT MANAGEMENT**

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# Tasks 1 Form of contract applicable to scenario and review of the tendering process

**Contract management**

Contract management is the kind of type of management system that provides the proper creation. Execution of tasks and even enhancement the working performances also. This event proposes to increase the value of the company in the market. Thai implies processing the optimal potential of the outcomes that make the path of the company run smoothly in the marketing field.

**Form of contracts**

**Cost plus contract**

This refers to the amount of extra money that is payable by the buyers of the company. With the extra pay of money, it generates the factor that is the popper delivery of the product to the client. It defines the accurate time of the process of the final product.

It refers to the payment of the extra money as an advance to complete the process. The buyer must carry out all expenses for the products. The buyer must be needed to pay the extra amount of charges for the labor costs time and material stages. The contractor also assists to motivate the worker, which helps to complete the project in the required time. This approach even shows sty flexibility of the contractors to complete the stages of the projects. That leads to generating good performances of the system which assist to complete the projects in a particular time.

**Time and materials contract**

The buyer must be needed to pay the extra amount of fees or pay for the time spent and the material parts to complete the project. This event assists to check all over-activity in the project which means the proper execution process to run the project smoothly. Hourly spying rate to the workers must be included by the payment process of the buyer. The contractor must have the high level of flexibility that needs to change the time of the project. It even assists to complete the project in the specific timetable.

**Unit price contract**

It refers to the one unit of the material part that is needed to complete the project. The one unit even costs the material and the time elements that are highly necessary to complete the project.

**Tendering proces**s

This process even assists in the understandable process of the goods in the market. It even makes the optimal way, which is necessary to complete the task in the company. It makes the chance to complete the project in the required time (Zhu, 2021). It shows the cost of goods or the products that are important to the system of the projects that offer to create proper outcomes to complete the project. The payment amount of the buyer must be fixed which reduces the complexity to complete the process and makes it process in the optimal time.

With the help of the new trends, robotic arms are used to complete the tasks of the working system in the company. That even leads to reducing the effects of the extra costs to complete the project. It even makes the operation process smoother and quicker. Using the robotic technology it leads to lowering the manual effects that offer the humans less operation or automation which generates the future aspects for the company. This system even reduces the chances of human mistakes to complete the project. This leads to generating the best outcomes of this process that askew the effectiveness of the production or the manufacturing process of the CNC lathe machine. The approach even accelerates the operation function which makes the process of the operation easier and quicker.

The robotic arms are used for better stability to the working system and make the operation process smoother and quicker which leads to an increase in the production rate of the company. It even maintains the accuracy of the project (Khatoon, 2020). The installation of the robotic system, it leads to generating a high rate of outcomes with a high level of accuracy to the outcomes of the projects. This process even assists to develop firms with high production rates and less time taking processes. That even maintains the time amangme4net system of the company. It makes the all-over process more efficient and lowers the need for the resources tro operate with it.

**Laws of the contracts**

Here are the some of laws regarding the contracts that are given below

Offer: It seems to be the best offer to the clients which is very important to build up the relation of the marketing strategies.

**Acceptance**

It is one of the specific conditions of the offer that leads to showing the implicit of the offers. The communication process is even necessary here that assists to grow the process of the operation.

**Consideration**   
It refers to the employees performing their job at a specific time and making the promises to operate it with the best of efficiency.

**Figure 1: Laws of the contracts diagram**

(Source: Self-created)

**Create a legal relation**

This shows even the best possibilities to generate the relation with the clients and the suppliers that make several growths of the system. It even makes the optimal path to the progress of the business in the markets.

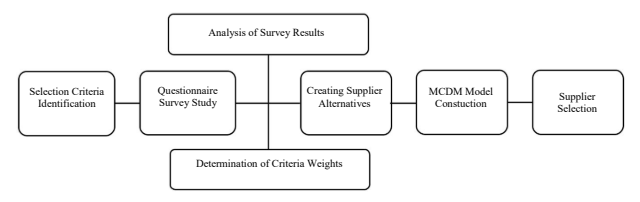
**Capacity and authority**

It even make the all over capacity that leads to generating the international to enter the reign of the operation and shows the capacity of the performing the operation more smoothly (Hasan *et al.* 2019). It even shows the acceptance to enter each of their regions to proceed with the operation of the tasks. This even makes the optimal probability that enhances the best process which leads to developing the capacity of the supplier that enhances the project management system in the global markets.

# Task 2: Supplier selection process

**Supplier selection process**

In this process it refers to building the optimal business outcomes that is very necessary to the progress of the operation process of the company. This even assists to build the business outcomes for the company. That makes the appropriate changes to enhance the task of the company. In this the highest values displayed is needed to complete tasks or the project (Xu *et al.* 2021). This approach even shows the effective relationship between the management of the system. Which refers to enhancing the performance during the operation. That even shows the relationship between the two parties which is very important to complete the option of the priest in the required time. All of this offer to run the process of the business very smoothly and more efficiently. This approach even offers the best optimal ways or the stages that assist to the development of the company or the business. That even shows the appropriate ways to generate the project in the required time. This approach even assists to meet all of the possibilities to complete the projects and also reduces the time taking process. Thus it is able to show the efficiency of the project.

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**Figure 2: Supplier selection process**

(Source: https://pdf.sciencedirectassets.com)

According to Taherdoost and Brard, 2019, the supplier selection process has been assisted to define the value of the performance of the project. It makes the best possible that leads to generating the contract process to the suppliers. It makes the better chance to meet the outcomes of the projects. Here are the two supply section processes are described below

**Establish the requirements:**

It means to refer to the proper requirements that is needed to complete the operation on the project. It even shows the best of the possibilities to diene the requirements of the clients. It assists to understand the process of the option or the system to the supplier (Jacobs, 2021). It makes the supplier most active and ready to follow a systematic way that is needed to complete the tasks in the organization of make the optimal chances to grow their business (https://www.qualitygurus.com/supplier-selection-process/).

**Criteria**

The contract termination even included this part. Alternative dispute resolutions are performed here. That makes the chances to cover the project.

**Weightings**

The delivery and the quality of costs are necessary to perform the tasks accurately time. Thus the above-discussed process is required to complete the tasks in the section.

**Justification**

**With the help of the proper requirements sit assist the supplier in boosting its value**

**Identify the potential suppliers**

Identifying a good supplier. Also boosts the growth of the system which may lead to the sauce path for the processing of the projects. The use of the specific network implies making the optimal path of the operation process and generating the value to perform it very smoothly and efficiently. This even assists to the proper product that is supplied by the specific suppliers in the market.

**Criteria**

Changing the management system even refers to the supplier selection that makes the criteria of this project. The dispute of the resolution process even makes the chances of the development of the projects. It even shows the security system to find potential suppliers.

**Weightings**

This evens show the cost of the process that leads to generating the best of the outcomes of the operation with the project. It even makes the performance that is very helpful to increase the production rate of the products. That assists to the supplier to perform well in the global markets. It even shows the optimal cost and the quality of the products also.

**Justification**

The one-line search is even helpful to find the good or the potential supplier to complete the needs of the client and makes the efficient growth of the process that may help to perform the project.

Attending the exhibition process leads to generating the idea so the supplier in the global markets that leads to gain knowledge about the supplier, with the meeting process to them it may provide the optimal path to the process of the selection of suppliers.

The recommendation process even makes the best chances to find the best supplier for the client it enables the chances to get the required supplier to fulfill their needs.

The research about the supplier even makes all of the possibilities that can make the higher chances to display the potential suppliers in the markets. It depends on the review of the supplier in the existing markets. So the above-mentioned process is required to complete the tasks in this section.

# Task 3 Develop a process to resolve issues relating to product quality, lead-time and delivery

The processes that lead to solving the issues of product quality, even consist of several stages.

**Meeting to the stakeholders**

It refers to generating the optimal solution to get the proper outcomes in the operation process. That even makes the chances to the growth of the business. It shows the chances that bis needed to complete the meeting process with the various stakeholder, which boosts to the growth of the business. All of this even shows the strategic strategies to the system.

**Detect the root of the cause**

Detection of the root of the cause also makes the chances to reduce the chances of the failure condition in the option process. It even generates all of the possible outcomes that are necessary to complete the task or the operation process. Thai even build the best of ecosystem for the operation process of this business.

**Generate the action plan**

The action plan is needed to complete the tasks in this project. This even shows the chances to complete the project in a limited time period. Even it assists to set all, of the project goals that are needed to complete the projects.

**Figure 3: Develop a process to resolve issues**

(Source: Self-created)

**Execute the plans**

With the help of proper planning it leads to generating all of the execution processes to make a useful plan that leds to generating the growth of the system. It makes the operation process very easier which makes the proper efficiency of the working process. The monitoring method is even very helpful to get the optimal output results.

**Dispute resolution of the management system**

Dispute resolution is also required to overcome problems in working situations. That is required to fulfill the needs of the working processes. It even offers many different aspects that deliver optimal solutions to these problems. It also serves different approaches that are needed to flourish in its targeting objectives. One of the proper elements of this approach is to set up a meeting with the stakeholders that also facilitates the needs of the stakeholder and also skills to build up a strong connection with the business relationship. That even boosts the evolution of the company.

* **Quality of the products**
* **Leading time of the operation**
* **Delivery activities**

Quality of the products is highly needed to get the optimal achievement of the company. It also attracts the customer base. That makes the possibilities of the enhancement of the company. It also guides the spread of the organization globally wide. All of these techniques are positively necessary to compete with the global needs of the company. It also promotes the economic conditions of the company.

Lead time is one of the key elements that play an essential role in the client base procedures for the company. It also suggests the best timing to deliver the optimal outcomes that set the timing of the production and is even qualified to set a positive impression to the client base of the company.

The delivery-based activities or methods should be properly conducted by the company. These efforts even developed the client's interest in the business. This even constructs a positive weight for the company. Delivery at a proper time even builds a positive effect on the company. It also displays the effective management strategy of the business. This action even delivers the client stratification that offers the growth of the company.

**Mitigation strategies are needed to solution of these issues**

**Quality**

Dispute resolution even assists to reduce the quality-related problem that is needed to the further operation process to complete the project. To make the process more efficient there is a need to complete this process with proper effectiveness and make sure the quality of the product is must be well. So the checking process of the quality measurement is necessary to perform this action.

**Lead time**

This even shows the proper time to take the operation process. It even reduces the chances to run overtime to complete the projects. It even solves many of the time-related potential issues that lead to performing in accurate time and makes it time efficient. This event offers the proper time to complete the projects in the required time schedule.

**Delivery**

The dispute resolution events aim to reduce the delivery problem that makes the channels to offer a better improvement process to its clients. This even shows the popper time management to bring their ideas to their clients it even makes the best possible chances to grow their business in the market. All of this aids to resolve these problems. Thus it makes the best chances to grow their business in the markets.

# Task 4 Tendering Method & Risk Management

**Tendering Method & Risk Management**

This method is used for detecting the risks of the stem and even generates new ideas to overcome these types of issues in the system. This process even shows the highly valuable process that assists to build up the solid value to the working process of the company. This process even allows for the competitiveness of the marketing strategies that benefit to the company. Thus it offers transparency of the process that is needed to complete the tasks in the operation.

**Some of the risk factors are described below**

**Risks to the buyers**

Some of the factors are highly responsible to generate risks to the buyers. It makes a negative impact on the client base of the company. Thus it assists to reduce the client base in the company.

**Financial implications**

In the section where the risky factors are not observed or checked properly it leads to generate the chances of risky factors that even deliver the risky management system. That offers the financial loss of the business.

**Risk to the reputation**

All of the risk assessments regulates the working function in the company in the way of failure. It makes all of the possible chances to get the failure of the operation in the company.

**The mitigation strategies for the three most significant risks**

**Satisfy the buyers**

This process even assists to provide product satisfaction to the users or the buyers. It even shows the proper aspects that assist to offers the growth of the client base for their business (Taherdoost and Brard, 2019). It even makes the chance to develop the inner atmosphere of the company. That makes the all over the p; assemblies perform well in the production process.

**Identifying the risk factors**

Identification of the risk factors it appeals to boost the financial growth of the system. It suggests the implication of the financial process to a particular what that assists the several growths of the system. Even nit assists to reduce the financial loss of the production process.

**Build the value**

Detecting the risk or the failure system of the options process. It leads to generating new ideas that help to build the effectiveness of the system (Ghadimi *et al.* 2019.). It even makes the all over the best possible chances to generate value for the business. Thus it offers the best possible chances to operate this in a systematic way.

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