**SARACENS RUGBY CLUB**

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**Executive summary**

In this report, the challenges faced by the Saracens rugby club in terms of the operating cost of the club will be discussed briefly. The effect of Brexit on the club in terms of operational costs will also be discussed in this report.

# Introduction

The Saracens Rugby Club is a professional rugby club based in the UK. The club participates in Premiership rugby. The club was established in 1876. The club has won 10 major trophies. The annual revenue of the club is 68.2 million USD. The club participates in the Heineken championship cup, Allianz Cup rugby and many other rugby championships. In this study, the challenges faced by the club will be discussed in terms of the operational costs of the club events. The effect of different political issues on the club will also be discussed in this report.

# Challenges faced by the club

Recent years have been a turbulent year for the club as it has seen a dip in its revenues due to covid 19 and Brexit (Cisneros 2022). The club is experiencing a shortage or gap in investors' funding into the club which is affecting the growth of the club. The club is experiencing high maintenance costs for its infrastructure which have also increased the operational costs of the club and its events. This has caused the club to increase the price of its tickets for the people who come to watch its games. The club is experiencing a gap in investment and on the other hand, the sport equipment costs are also increasing due to an increase in the inflation rate of the country which has increased the operational costs of the clubs for its events. The cost of the professional working with the club has also increased in recent years which has severely impacted the operational costs of the club.

# Effect of Brexit on the Club

The cost of the visas for the players and the professional association increased post-Brexit which is putting an extra burden on the financial resources of the club which is increasing the operational costs of the club and decreasing the revenue of the club in the post-Brexit period similar to other sports clubs in the UK (Goodlad 2021). The club has a large number of players and professionals from a non-EU background which will make the club make extra-expense on those staff's Visa which is increasing the operational cost of the club. This extra cost will pass on to the spectators and the followers of the club which will make the fans pay more to avail of the ticket to watch the events of the Club. The post-Brexit tourist industry is severely impacted which will discourage people to visit the UK and this will also have an effect on the clubs as fewer fans will visit to watch the matches due to increased Visa prices. Brexit is also having an effect on the GBP which means the operation costs of the Saracens Rugby Club will increase as the club have to make more spending to organize an event post-Brexit.

# Conclusion

In this report, it was found that Club has various issues which are increasing the operational costs of the club. To name a few a high infrastructure maintenance cost, increasing the inflation rate of the country will increase the operation cost of the club. Brexit is also having an adverse effect on the operational costs of the club and its events as the visa costs of the players increased post-Brexit.

# References

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Goodlad, F., 2021. Why the United Kingdom Should Look to Switzerland's Immigration System to Protect the English Premier League After Brexit. *Emory Int'l L. Rev.*, *35*, p.671.