ECONOMICS L-1

Revision worksheet based on April concepts

MM-25

Answer Key

- 1. a) Regular income.
 - b) Regular job.
 - c) Small piece of land
 - d) Equal status in society.
- 2. Per Capita Income determines the development of a country.
- 3. Dividing the total income of the country by its total population.
- 4. Any country with per capita income of US \$ 1035 or less would be classified as low-income country.
- 5. It measures the proportion of literate population in 7 years and above age group.
- 6. It has adequate provision of basic health and educational facilities.
- 7. Dividing the weight by the square of the height in meters.
- 8. Human Development Index.
- 9. Different persons could have different as well as conflicting notions of a country's development.

In fact, two persons or groups of persons may seek things which are conflicting. To get more electricity, industrialists may want more dams. But this may submerge the land and disrupt the lives of people who are displaced-such as tribes. They might resent this and may prefer small check dams or tanks to irrigate their land.

- Q.10. What is the meaning of development? Explain the two aspects of development.
- 10. Development refers to progress or improvement in life-style. Important aspects of development are-
- a) Different persons can have different development goals.

- b) What may be development for one may not be development for others it may be destructive for others.
- 11. Characteristics of development-
- i) What may be development for one may not be development for the others.
- ii) For development, people look at mix goals.
- iii) Income is the most important component of development, but along with income, people also seek equal treatment, good health, peace and security, etc.
- 12. Human Development Index is published by the UNDP.
- i) It indicates the level of development of a country,
- ii) It indicates to a country how far it has travelled and how far it has yet to travel to achieve high ranks in matters such a s per capita income of the people.
- iii) One comes to know the important welfare elements such as life expectancy, literacy, educational level of people and health status.
- Ans 13. The average income, i.e., per capita income is the main criterion used by the World Bank in classifying different countries. Limitations-
- a) It covers only the economic aspect ignoring, factors like infant mortality rate, net attendance ratio for class I to V which are important indicators for development.
- b) This method also does not provide us the distribution of income among the people.
- **Pl. correct Q.10. of Revision sent to you, write the one given above.