

KHUSHI MOTORS

— RIDE WITH HAPPINESS —

CREDIT SALE AGREEMENT OF MOTOR VEHICLE

Date **2025-05-31**

MOTOR VEHICLE DETAILS	
MAKE:	Hino
MODEL:	Dutro
YOM:	2017
CHASSIS NO:	THG4566
STOCK NUMBER:	80000
REGISTRATION NO:	RFG4353
ENGINE NO:	GRD3435
ENGINE CC:	4000
COLOUR:	White
BODY TYPE:	Commercial
BUYER PARTICULARS	
FIRST NAME::	test
MIDDLE NAME:	test
LAST NAME:	test
NATIONAL ID:	test
URA TIN NUMBER:	test
Occupation:	test
STREET ADDRESS:	test
STATE:	test
CITY:	test
ZIP CODE:	test
P.O BOX:	test
Business Address:	test
GENDER:	test
EMAIL ADDRESS:	test
SOCIAL MEDIA ACCOUNTS:	test
CONTACT NUMBER:	test
RESIDENCE CONTACT NO:	test
Signature	

NOMINEE	
FIRST NAME::	test
MIDDLE NAME:	test
LAST NAME:	test
RELATIONSHIP:	test
NATIONAL ID:	test
URA TIN NUMBER:	test
STREET ADDRESS:	test
STATE:	test
CITY:	test
ZIP CODE:	test
P.O BOX:	test
GENDER:	test
EMAIL ADDRESS:	test
SOCIAL MEDIA ACCOUNTS:	test
CONTACT NUMBER:	test
2 ND CONTACT NUMBER:	test
RESIDENCE CONTACT NO:	test
GUARANTOR	
FIRST NAME::	test
MIDDLE NAME:	test
LAST NAME:	test
NATIONAL ID:	test
STREET ADDRESS:	test
STATE:	test
CITY:	test
ZIP CODE:	test
P.O BOX:	test
GENDER:	test
EMAIL ADDRESS:	test
SOCIAL MEDIA ACCOUNTS:	test
SIGNATURE:	

MOTOR VEHICLE PAYMENT DETAELS	
MOTOR VEHICLE PRICE:	450000 KHS
INSURANCE AMOUNT:	60000 KHS
TRACKER:	20,000 KHS
Commission:	20000 KHS
TOTAL PRICE:	601000.00 KHS
NAME OF BUYER:	test test
ID NO:	test
SIGN:	
GUARANTOR:	test test
ID NO:	test
SIGN:	
SELLER:	Khushi Motors Mombasa
STAMP:	

BANK PAYMENT DETAILS

Bank Name	Equity Bank Kenya Limited
Account Title	Khushi Motors Limited
SWIFT CODE	EQBLKENA
Account Number	0250268541523
Address	Moi Avenue Mombasa

Bank Name	Stanbic Bank Kenya Limited
Account Title	Khushi Motors Limite
SWIFT CODE	SBICKENX
Account Number	0100010201521
Address	Digo Road Mombasa

Bank Name	Absa Bank of Kenya PLC
Account Title	Khushi Motors Limited
SWIFT CODE	BARCKENX
Account Number	2046586215
Address	Nkrumah, Mombasa

Bank Name	NCBA Bank Kenya PLC
Account Title	Khushi Motors Limited
SWIFT CODE	CBAFKENX
Account Number	4807770017
Address	Moi Avenue Mombasa

Bank Name	Equity Bank Kenya Limited
Account Title	Khushi Motors Limited
SWIFT CODE	EQBLKENA
Account Number	0250268562174
Address	Moi Avenue Mombasa

Bank Name	Stanbic Bank Kenya Limited
Account Title	Khushi Motors Limited
SWIFT CODE	SBICKENX
Account Number	0100010201537
Address	Digo Road Mombasa

Bank Name	Absa Bank of Kenya PLC
Account Title	Khushi Motors Limited
SWIFT CODE	BARCKENX
Account Number	2046586193
Address	Nkrumah, Mombasa

Instalment Payment Plan

Total Price	601000.00 KHS
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SR.#	Particulars	Amount	Due Date
0	Initial Deposit	164200.00 KHS	2025-05-31
1	Installment 1	48533.33 KHS	2025-07-05
2	Installment 2	48533.33 KHS	2025-08-05
3	Installment 3	48533.33 KHS	2025-09-05
4	Installment 4	48533.33 KHS	2025-10-05
5	Installment 5	48533.33 KHS	2025-11-05
6	Installment 6	48533.33 KHS	2025-12-05
7	Installment 7	48533.33 KHS	2026-01-05
8	Installment 8	48533.33 KHS	2026-02-05
9	Installment 9	48533.33 KHS	2026-03-05

TERMS & CONDITIONS
IT IS FURTHER AGREED BETWEEN THE TWO PARTIES AS FOLLOWS
1. The Motor Vehicle shall be sold on an "AS IS - BASIS". The Seller issues no warranties on any apparent, latent and patent defects of the used Motor Vehicle.
2. Upon execution of the Sale Agreement, the Buyer shall pay an agreed upon 'Non-Refundable' down payment against the contracted Purchase Price. The Seller shall be entitled to take possession of the Vehicle only after making the down payment and subscribing to this contract in true of its spirit and fair intent.
3. The down payment made against the Purchase Price above is absolutely NON-REFUNDABLE and NON-ADJUSTABLE-irrespective of status of subsequent payments articulated in result of execution of this Contract
4. "Transfer of Ownership" in the name of Buyer shall only take place when complete payment/liability against this contract has been made/settled, whatsoever the case maybe.
5. The Seller reserves the right to Re-Sale the above Vehicle if the Buyer fails to take possession of the vehicle on the scheduled pick-up date.
6. It is the Buyer's obligation to pay for all incidental costs incurred and accrued during the sustenance of this Agreement
7. All fees/charges involved with the money transfer are the Buyer's liability and responsibility.
7.1 Transfer of "LogBook" shall be upon complete payment of the Purchase price by the buyer
7.2 The Buyer shall be responsible for payment of all transfer costs during the Transfer of Logbook.
7.3 Once the complete payment of Purchase Price is made and further there exists no monetary Liability on part of Buyer, it is the Buyer's responsibility to ensure that the Logbook is rightfully Transferred within a stipulated period of 10 (ten) days.
7.4 Logbook Should be Transferred under Buyer's Name within 10 Days Upon Clearing Agreement Balance. If you Fail To Transfer Logbook an amount of 200,000 UGX will be Charged Per Month as a Late Fee
8. The Seller undertakes to make on time payments on all licenses, duties, UNBS Inspection, Charges, Taxes Registration Costs and other statutory payments for the vehicle and or its user if any of these Payments are made by the Seller on behalf of the Buyer, the Buyer must reimburse to Seller the amounts paid by the Seller the amounts paid by the Seller on the along with incidental Costs.
9. The Seller warrants that at the date and time of signing of this Agreement, there are no outstanding Custom duty and Importation Government Taxes or any other legal binding that may have resulted in restriction of Sale of this Vehicle
10. Once the down payment is deposited, the Buyer shall be provided with an 'Acknowledgement Receipt' against the amount deposited. Bank deposits should only be routed into the verified and specified bank accounts as mentioned in this contract.
11. Upon signing this Agreement, the Buyer confirms and undertakes that he has checked the whole Vehicle thoroughly and that the Vehicle is up to his satisfaction in terms of performance specifications & each and every details and condition of the Vehicle is the same as agreed and up to the mark.
Once the Agreement is signed and in effect, the Buyer shall not be entitled to any claim regarding the said Vehicle in any Capacity
12. The Buyer must legibly indicate the 'Registration Number' of the Vehicle - when making Payments of Installments
13. The Buyer confirms that the information and data provided in the Agreement are correct and If any of the statements contained above are untrue (whether to our knowledge or not) the seller shall be entitled to Following Options:
13.1 The seller reserves the right to stop/cease the Sale of the Vehicle to the Buyer.
13.2 To be indemnified by the Buyer against all loss sustained by falsity of such Statements
14. By executing this Agreement, the Buyer confirms that he/she has read, understood and agreed to the Terms & Conditions and is legally bound to abide by them. The Buyer has also received a copy of the Terms and Conditions and agrees to follow, observe, and abide by them. The Buyer Confirms to abide by them. The Buyer confirms to abide by any incidental legal/statutory changes to this agreement.
15. In addition to the above, the Buyer acknowledges having received and comprehended all information about the facility and this Agreement before accepting the facility, the Agreement, and any other Motor Vehicle Related Documentation.
16. The Buyer confirms to have obtained all the necessary advice and clarification prior to signing the agreement from the Seller and willfully binds themselves with this Agreement and the aforementioned Terms and Conditions forming Part of this Agreement
17. The Buyer has confirmed by signing this agreement that he/she has taken possession of the Motor Vehicle on "AS IS - BASIS" upon being satisfied that the used motor vehicle is in proper Condition
18. The Seller reserves the right to 'Repossess' and 'Resell' the Vehicle in the event that the Buyer Fails to make any payment under this Agreement after such payment becomes due.

19. In the event that the Buyer fails to pay at least seventy percent (70%) of the remaining Balance of the Purchase Price after down payment, the Seller reserves the right to repossess and resell the Motor Vehicle at its own discretion.
20. In addition to repossessing the Motor Vehicle, should the Buyer be desirous to make good the breached agreement, the Buyer shall be responsible for any and all costs incurred by the Seller in the repossession Process including but not limited to tow-in and storage fees.
21. A receipt is provided to the Buyer by the Bank after total payment has been processed for that Buyer. The Buyer is required to

provide the Seller with their Bank Receipt. The Buyer shall send an email containing.	
1. specifications of the vehicle	
2. Name	
3. Phone Number	
4. Bank Receipt	
at	
22. Any Payment made to "Any Bank Account(s) other than those explicitly specified in Agreement, or to any employee Personally" would be 'Inadmissible Payment' and not regarded.	
To transfer the LogBook - Contact us at: or call us at +254111777000	
Note: A receipt is provided to the Buyer by the bank after a whole payment has been processed for that Buyer. The buyer is required to	
provide the seller with their bank receipt. The Buyer sends us an email with the specifics of the vehicle, along with the to any one of our	
branches.	
NOTE:	CONTACT US TO TRANSFER THE LOGBOOK
	OR CALL US AT +254111777000
NOTE:	ANY OTHER TRANSACTION ON A BANK ACCOUNT THAT IS NOT OFFICIAL IS NOT ALLOWED
NOTE:	Credit Card Payments Will be charged 2 Percent.
SELLER (Khushi Motors Mombasa)	

COMPANY NAME: KHUSHI MOTORS LIMITED

ADDRESS: Address DEDAN KIMATHI AVENUE, MIKANDANI ROAD

CONTACT NUMBER: +254111777000

HELPLINE NUMBER:

SELLER STAMP:

NAME OF BUYER:	_____	GUARANTOR:	_____
ID NO:	_____	ID NO:	_____
SIGN:	_____	SIGN:	_____