



Maccabi North Gymnastics (Israel)

FUNDING REQUEST

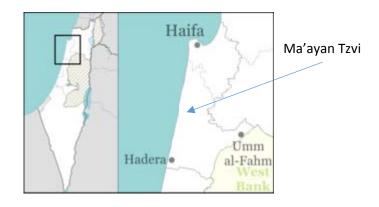
Q1, 2019



Funding Request



- * AARON LITVIN'S GYMNASTICS SCHOOL (D.B.A. MACCABI NORTH) IS ONE OF ISRAEL'S PREMIER ARTISTIC GYMNASTICS CLUBS (THE "CLUB")
- MANAGED BY AARON LITVIN, THE CLUB HAS BEEN BASED IN KIBBUTZ MA'AYAN TZVI AND USING ITS GYM SINCE 2005
- * AS THE KIBBUTZ DETERMINED NOT TO EXTEND ITS LEASE BEYOND 2020, THE CLUB IS IN NEED OF ALTERNATIVE FACILITIES
- WHILE A SUITABLE LOCATION HAS BEEN IDENTIFIED, THE UNIQUE NATURE OF THE GYMNASTICS EQUIPMENT WOULD REQUIRE FOR IT TO UNDERGO A SIGNIFICANT REFURBISHMENT IN ORDER TO ADDRESS THE CLUB'S NEEDS
- ★ MACCABI ISRAEL WILL PROVIDE A MAJORITY OF THE REQUIRED FINANCING TO FUND THIS \$400K RESTORATION PROJECT, HOWEVER THE CLUB IS SEEKING TO FINANCE THE SHORTFALL OF \$90K-\$100K



Maccabi North Gymnastics





- A former Lithuanian gymnastics champion, Aaron Litvin immigrated to Israel in 1973
- Mr. Litvin graduated from the coaches school at Israel's Wingate Institute of Sports and began coaching gymnastics at different levels
- Mr. Litvin-coached gymnasts have won numerous titles both in Israel and internationally
- Mr. Litvin coached both male and female gymnasts at the 2012 Olympics in London (the first time a female gymnast qualified to represent Israel at the Olympics in 29 years)
- Over the years, Mr. Litvin coached the Israeli national junior team and served as a judge at numerous prestigious international competitions
- Mr. Litvin's Gymnastics School currently has 140 gymnasts across all ages and levels of proficiency



Valeria Maksiuta Represented Israel at the 2012 Olympics



Felix Aronovich trained under Mr. Litvin since age 4
He represented Israel at the 2012 Olympics
Subsequently, he received gymnastics scholarship
from Penn State University



Andrei Medvedev is competing to qualify for the 2020 Olympics

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The Facility



- Mr. Litvin has identified a suitable gym in the neighboring town of Or Akiva, however as seen below the facility is in a poor state of repair and is not being currently used due to safety concerns
- It requires some major fixing and retrofitting in order to become operational
- The gym is owned by the municipality of Or Akiva and will be made available to the Club, upon completion of the restoration and refurbishment work, under highly favorable long-term leasing arrangements
- The municipality estimates the cost of the project at approximately \$400,000; Maccabi Israel and other Israeli sources are expected to provide upto 75% of the required funding





The Benefits



- The municipality of Or Akiva is prepared to offer the naming rights to the donor(s)
- Mr. Litvin's School of Gymnastics is registered as a non-profit; he believes that any donations from US citizens or organizations can be structured in a way that would make them deductible under the US tax code

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About Or Akiva

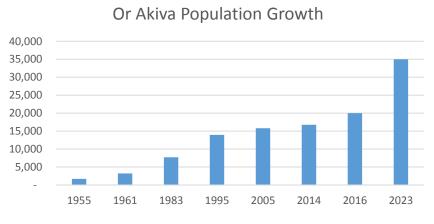




Job 8:7: "Your beginnings will be humble, so prosperous will your future be."

- Or Akiva (<u>Hebrew</u>: אוֹר עֲקִיבָא) is located in the <u>Haifa District</u> of <u>Israel</u>, on the country's <u>coastal</u> <u>plain</u>
- It is located just inland from the ancient port city of <u>Caesarea</u> and the <u>Mediterranean</u> Sea, and to the north of the city of <u>Hadera</u>
- It is 48 kilometers (30 miles) south of <u>Haifa</u> and 39 km (24 mi) north of <u>Tel Aviv</u>. In 2018 it had a population of approximately 20,000
- Or Akiva is currently undergoing a number of major expansion projects: several new neighborhoods are being built and the city is expected to nearly double its population in the next few years, - most of this growth will be driven by young families with school-age children
- Mr. Litvin and his Club are expected to play a major role in expanding Or Akiva's physical education alternatives, while offering hundreds of local children and adults access to world class gymnastics training





* Per Or Akiva Municipality