

GENERATED ON 18/10/2022

BUSINESS ASSESSMENT

Prepared for Online



Company Profile

Company Name: Online

Industry Type: Personal Services

Industry Sub Type: Massage/Day Spa

Estimated Annual Turnover: 1000

Estimated Asset Value: 100

Number of Employees: 10

Industry Outlook

According to Verified Market Research, the India Home Services Market was valued at USD 10.29 Billion in 2018 and is projected to reach USD 65.51 Billion by 2026, growing at a CAGR of 27.2% from 2019 to 2026.

Some of the key market trends to look out for in 2022 and beyond are:

- 1. Digital is the Future Companies will continue to invest in digital marketing strategies to improve their service visibility and promoting sales. Advertisements on social media platforms such as YouTube, Instagram and Facebook will enable companies to enhance brand awareness and attract potential customers.
- 2. Ease of Market Entry Companies now have reduced entry barrier to enter the industry, which is still at a nascent stage and is expected to grow.

Increase in development of residential real estate market - The demand for residential real estate in India is expected increase drastically, which will lead to an increase in the demand for on-demand home services.

Risk Outlook

Extreme Risk

Medium Risk



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Raghnall Insurance Broking and Risk Management Pvt Ltd. A-702, Rustomjee Central Park, Andheri - Kurla Rd, Chakala, Andheri East, Mumbai 400093

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