

GENERATED ON **31/10/2022**

RISK EXPOSURE REPORT

Prepared for
vignesh



Company Profile

Company Name: **vignesh**

Industry Type: **Construction/Utilities/Contracting**

Industry Sub Type: **AC & Heating**

Estimated Annual Turnover: **50000**

Estimated Asset Value: **50000**

Number of Employees: **40**

Industry Outlook

The Indian construction market size was \$609.6 billion in 2021. The market is projected to grow at an AAGR of more than 6% during the period 2023 to 2026.

2023 is likely to be an exciting year for the industry. Here are some of the notable trends to watch closely:

- 1. Diversification** - Several companies in the engineering sector have diversified, either geographically (mainly to Middle-Eastern countries) or sector-wise e.g., Larsen and Toubro (L&T) have diversified into power equipment manufacturing, Thermax has entered the power utility segment, Reliance Industries diversified into telecom, power generation, fertiliser and retail sectors.
- 2. Entry of International Companies** - With 100% FDI allowed through the automatic route, major international players such as Cummins, GE, ABB and Alfa Laval have entered the Indian engineering sector due to growth opportunities.
- 3. Partnership** - Companies across this sector are partnering with technology providers to enhance their capabilities and sustain the market uncertainties. E.g., In February 2022, Microsoft India and Larsen & Toubro (L&T) signed a Memorandum of Understanding (MoU) to build a regulated sector cloud product. The two businesses will collaborate with a select group of significant customers in regulated industries to design architectures and roadmaps to help them achieve their digital transformation goals and transition traditional data centres to hybrid cloud architecture.

Risk Outlook

 Extreme Risk

 Medium Risk



Cyber Risk



Crime Risk



Property Risk



Employee Risk

Why Ragnall

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