



GENERATED ON **14/10/2022**

# **BUSINESS ASSESSMENT**

Prepared for  
**Ragnall Insurance**



# Company Profile

Company Name: **vignesh**

Industry Type: **Food & Hospitality**

Industry Sub Type: **Caterer**

Estimated Annual Turnover: **1000000000**

Estimated Asset Value: **1000000000**

Number of Employees: **30**

## Industry Outlook

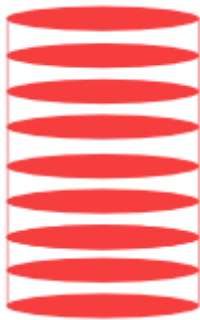
Agriculture and allied activities recorded a growth rate of 3.9% in FY 2021-22 and is projected to register a CAGR of 4.9% during 2022-2027. Some of the key market trends to look out for in 2022 and beyond are:

1. Changing consumer taste - Wide array of products, coupled with increasing global connectivity, has led to a change in the taste and preference of domestic consumers.
2. Rising demand of Indian products in International Market - In November 2019, Haldiram entered into an agreement for Amazon's global selling program to E tail its delicacies in the United States.
3. Product Innovations is the key to expansion - Heritage Foods, a Hyderabad-based company, has plans to add five more milk processing units in the next five years for an investment of US\$ 22.31 million as part of its expansion plan to achieve US\$ 1 billion turnover by 2022.
4. Emphasis on healthier ingredients - Food processing companies are serving health and wellness as a new ingredient in processed food because of it being low on carbohydrates and cholesterol, for example, zero-% trans-fat snacks and biscuits, slim milk, and whole wheat products, etc.
5. Higher consumption of horticulture crops - There is a surge in demand for fruits and vegetables as a result of shift in consumption. Accordingly, Indian farmers are also shifting production.

# Risk Outlook

 Extreme Risk

 Medium Risk



**Cyber Risk**



**Crime Risk**



**Property Risk**



**Employee Risk**



**Liability Risk**

## Why Ragnall

We, at Ragnall, build partnerships with your organization that goes beyond pure risk transfer and offer a variety of additional services, like assessing your risk exposure, crisis management support or help with preventative measures. At Ragnall, we have specialized underwriters and product experts who take time to understand your business and procure protection from the most appropriate source according to your needs.

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## **This report has been prepared by**

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