



GENERATED ON **14/10/2022**

# BUSINESS ASSESSMENT

Prepared for  
**Mititek**



# Company Profile

Company Name: **Mititek**

Industry Type: **Manufacturing**

Industry Sub Type: **Battery Manufacturing**

Estimated Annual Turnover: **100000**

Estimated Asset Value: **100000**

Number of Employees: **100**

## Industry Outlook

Agriculture and allied activities recorded a growth rate of 3.9% in FY 2021-22 and is projected to register a CAGR of 4.9% during 2022-2027. Some of the key market trends to look out for in 2022 and beyond are:

1. Changing consumer taste - Wide array of products, coupled with increasing global connectivity, has led to a change in the taste and preference of domestic consumers.
2. Rising demand of Indian products in International Market - In November 2019, Haldiram entered into an agreement for Amazon's global selling program to E tail its delicacies in the United States.
3. Product Innovations is the key to expansion - Heritage Foods, a Hyderabad-based company, has plans to add five more milk processing units in the next five years for an investment of US\$ 22.31 million as part of its expansion plan to achieve US\$ 1 billion turnover by 2022.
4. Emphasis on healthier ingredients - Food processing companies are serving health and wellness as a new ingredient in processed food because of it being low on carbohydrates and cholesterol, for example, zero-% trans-fat snacks and biscuits, slim milk, and whole wheat products, etc.
5. Higher consumption of horticulture crops - There is a surge in demand for fruits and vegetables as a result of shift in consumption. Accordingly, Indian farmers are also shifting production.

# Risk Outlook

 Extreme Risk

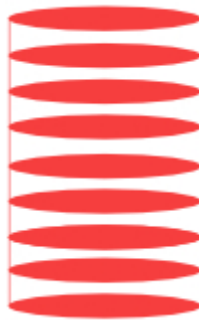
 Medium Risk



**Cyber Risk**



**Crime Risk**



**Property Risk**



**Employee Risk**



**Liability Risk**

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## **This report has been prepared by**

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