



GENERATED ON **19/10/2022**

BUSINESS ASSESSMENT

Prepared for
Sneha Enterprises



Company Profile

Company Name: **Sneha Enterprises**

Industry Type: **Transportation**

Industry Sub Type: **Roads**

Estimated Annual Turnover: **500000**

Estimated Asset Value: **200000**

Number of Employees: **15**

Industry Outlook

The Indian automotive industry is expected to reach US \$ 300 billion by 2026. Also, India is expected to become the third largest aviation market in terms of passengers by 2024.

Some of the key market trends to look out for in 2022 and beyond are:

1. Catering to Indian needs - Most firms including Kia Motors and Volkswagen have adapted themselves to cater to the large Indian middle-class population by dropping their traditional structure and designs. This has allowed them to compete directly with domestic firms, making the sector highly competitive.

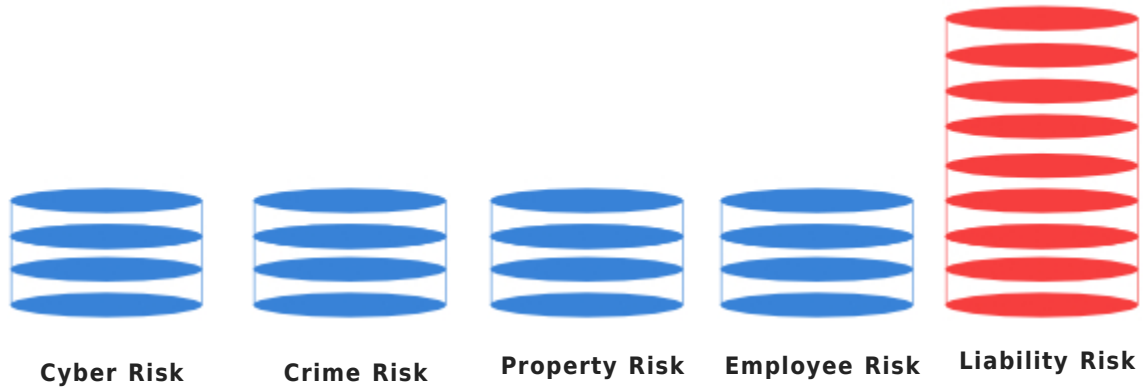
2. New financing options - Automobile companies are now offering finance options at competitive rates and are developing online integrated portals with multiple financiers to provide one-stop solution to their customers.

Electric Vehicles - The electric vehicle (EV) market is estimated to reach Rs. 50,000 crore (US\$ 7.09 billion) in India by 2025

Risk Outlook

 Extreme Risk

 Medium Risk



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