

GENERATED ON **21/12/2022**

# RISK EXPOSURE REPORT

Prepared for  
**Mudit\_Test**



# Company Profile

Company Name: **Mudit\_Test**

Industry Type: **Sports**

Industry Sub Type: **Indoor stadium**

Estimated Annual Turnover: **500000**

Estimated Asset Value: **500000**

Number of Employees: **300**

## Industry Outlook

The sports sector in India – comprising media rights, apparel, sports nutrition, sports equipment etc -- as an industry is likely to go up five times to reach a value of \$100 billion by 2027 from \$27 billion in 2020.

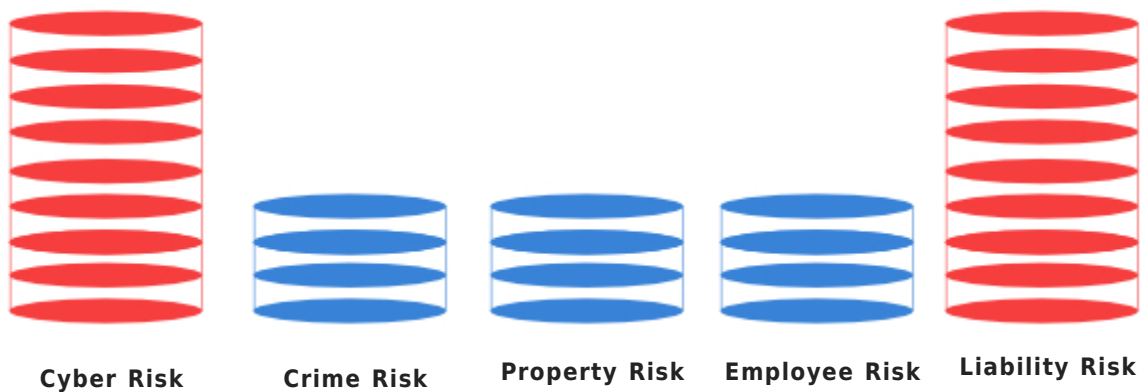
Some of the key market trends to look out for in 2022 and beyond are:

1. **The accelerated merging of the physical and virtual** - We will see the blending of the real and digital worlds accelerate, with growing markets for data capture and analytics, esports, non-fungible tokens (NFTs), and immersive technologies.
2. **Shifting power in college athletics** - College athletics will see some of its biggest changes ever, with student-athletes exercising more self-determination.
3. **Moving beyond NFTs** - Blockchain-enabled innovations have a chance to open entirely new markets and options for fans beyond simple collectibles.
4. **A tipping point in the sports betting market** - Sports betting has entered the mainstream, and companies will continue their relentless pursuit of new customers.
5. **More than sports**: Well-being for athletes, society, and the planet - The role and duty of sports in society will continue to receive increased attention, with a focus on sustainability and mental health.

# Risk Outlook

■ Extreme Risk

■ Medium Risk



## Risk Insights

- **Cyber** - Cyber attacks have been rated the top business risk in 2022 and become the new norm across public and private sectors. This risky industry continues to grow in 2022 as IoT cyber attacks alone are expected to double by 2025. Cybercrime will cost companies worldwide an estimated \$10.5 trillion annually by 2025, up from \$3 trillion in 2015.
- **Crime** - As per PwC's Global Economic Crime and Fraud Survey (GECS) 2022, 52% of Indian organizations experienced fraud or economic crime within the last 24 months. Out of these 17% of the companies lost between USD 1Mn - 50Mn. 43% of the frauds were caused by external perpetrators, 33% by internal perpetrators and 24% was caused due to a collusion between internal and external actors.
- **Employee** - 2021 has been unparalleled when it comes to the talent exchange we are witnessing across sectors. The overall annualized attrition number for 2021 stands at an astounding 20% which is a record high since 2011. Further, Global talent shortages reach a 16-year high as 3 in 4 (75%) employers report difficulty finding the talent they need.
- **Liability** - Indian legal environment is changing very fast and the legal expenses of companies are also increasing each year. The legal requirement of industries varies from industry to industry. As per the analysis of various costs incurred by different industries over a period of 10 years (2010-2019), the legal cost incurred by the sports & recreation industry was 0.98% of their total expenses and 1.06% of their 10 year average sales revenue.

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