

GENERATED ON **17/11/2022**

RISK EXPOSURE REPORT

Prepared for
F146



Company Profile

Company Name: **F146**

Industry Type: **Mills**

Industry Sub Type: **Jute Mills**

Estimated Annual Turnover: **2900000**

Estimated Asset Value: **219000**

Number of Employees: **182**

Industry Outlook

India is the world's second-largest producer of textiles and garments. It is also the fifth-largest exporter of textiles spanning apparel, home and technical products. The Indian textiles market is expected to be worth >US\$ 209 billion by 2029.

Some of the key market trends to look out for in 2022 and beyond are:

- 1. Textile Parks** - Under the Union Budget 2021-22, Minister of Finance and Corporate Affairs, Ms. Nirmala Sitharaman, launched a 'Mega Integrated Textile Region and Apparel (MITRA) Park' scheme to establish seven textile parks with state-of-the-art infrastructure, common utilities and R&D lab over a three-year period.
- 2. Incubation in apparel manufacturing** - The objective here is to promote entrepreneurs in apparel manufacturing by providing them an integrated workspace and reducing operational and financial cost for establishing and growing a new business.
- 3. Technical textiles** - Increased awareness of goods, higher disposable incomes, changing customer patterns and some sector-specific growth drivers are estimated to bolster the Indian technical textiles market to US\$ 23.3 billion in 2027, up from US\$ 14 billion in 2020 in the Asia-Pacific region.
- 4. Public Private Partnership (PPP)** - The Ministry of Textiles commenced an initiative to establish institutes under PPP to encourage private sector participation in the development of the industry.
- 5. Focus on high growth domestic markets** - The Government of India has increased the basic custom duty to 20% from 10% on 501 textile products to boost Make in India and indigenous production.
- 6. Scaling-up organic cotton industry** - Despite being the world's largest producer of cotton, only 2% of the total amount of cotton produced in India is organic. In March 2021, Inditex partnered with DBS Bank in Singapore to launch a pilot programme, which would finance >2,000 Indian farmers to grow/produce organic cotton.
- 7. Innovations to create sustainable textiles** - Many Indian textile players are now opting for sustainable production. BRFL Textiles Private Limited (BTPL), India's largest fabric processing facility, has introduced a new sulphur dyeing process involving continuous dyeing without requiring water. BTPL is the first company in the textile sector to implement this new process of dyeing, making it the pioneer of this innovative sustainable process.

Risk Outlook

 Extreme Risk

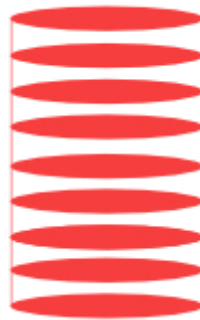
 Medium Risk



Cyber Risk



Crime Risk



Property Risk



Employee Risk



Liability Risk

Risk Insights

- Hellos
- Hello

Why Ragnall

We, at Ragnall, build partnerships with your organization that goes beyond pure risk transfer and offer a variety of additional services, like assessing your risk exposure, crisis management support or help with preventative measures. At Ragnall, we have specialized underwriters and product experts who take time to understand your business and procure protection from the most appropriate source according to your needs.

[KNOW MORE](#)

This report has been prepared by

Raghnall Insurance Broking and Risk Management Pvt Ltd. A-702, Rustomjee
Central Park, Andheri - Kurla Rd, Chakala, Andheri East, Mumbai 400093

For information, please visit - <https://www.raghnall.co.in>



Disclaimer:

This assessment is provided for informational purposes only. Risk-related analyses and statements in this assessment are statements of opinion of possible risks to entities as on the date they are expressed, and not statements of current or historical fact as to the security of any entity. You should not rely upon the material or information in this report as a basis for making any business, legal, or any other decisions. Raghnall or MSME Accelerate shall not be liable for any damages arising in contract, tort or otherwise from the use or inability to use this report, or any action or decision taken as a result of using the report. Neither Raghnall nor MSME Accelerate warrant that (i) the assessment will meet all your requirement; (ii) the assessment will be uninterrupted, timely, secure or error-free; or (iii) that all the errors in the assessment will be corrected.