MSME ACCELERATE

GENERATED ON **09/11/2022**

RISK EXPOSURE REPORT

Prepared for
test

Company Profile

Company Name: **test**

Industry Type: **Business & Information Technology**

Industry Sub Type: **Marketing/Advertising**

Estimated Annual Turnover: **6783239**

Estimated Asset Value: **421444**

Number of Employees: **543**

Industry Outlook

The global tech market is expected to see a robust 6% growth in 2022 and 2023, significantly faster than pre-pandemic levels. India's IT industry is expected to contribute 10% to India's GDP by 2025.

Some of the key trends to look out for in 2022 and beyond are:

1. **Global delivery model -** Indian software product industry is expected to reach US$ 100 billion by 2025. Indian companies are focusing on investing internationally to expand their global footprint and enhance their global delivery centres.

2. **India to become the data annotation and labelling hub -** The data annotation market in India stood at US$ 250 million in FY20, of which the US market contributed almost 60% to the overall value. The market is expected to reach US$ 7 billion by 2030 due to accelerated domestic demand for AI.

3. **Taking cloud and everything-as-a-service to the next level -** As more companies embrace cloud and service-based IT to drive innovation and transformation, and as XaaS providers multiply, more work will be needed to manage the technical and operational complexities of hybrid, multi-cloud approaches.

4. **Creating the supply chains of the future -** As technology companies continue to recover from pandemic-induced supply chain disruptions, they will start proactively preparing for future uncertainty and other systemic risks. To do it, they'll build systems with better visibility and resiliency.

5. **Building the next iteration of the hybrid workforce -** With more experience utilizing a hybrid workforce under their collective belts, tech companies will evolve their cultures, accelerate experimentation with collaboration solutions, and develop better approaches to managing tax implications.

6. **Leading the charge to create a sustainable future -** Although the tech industry is working to address critical sustainability issues, growing pressure from stakeholders and potential changes to environmental, social, and governance (ESG) reporting rules will incite tech companies to heighten their focus on reducing and reversing environmental impact.

Risk Outlook

🟥 Extreme Risk   🟦 Medium Risk

Cyber Risk   **Crime Risk**   **Property Risk**   **Employee Risk**   **Liability Risk**

Why Raghnall

We, at Raghnall, build partnerships with your organization that goes beyond pure risk transfer and offer a variety of additional services, like assessing your risk exposure, crisis management support or help with preventative measures. At Raghnall, we have specialized underwriters and product experts who take time to understand your business and procure protection from the most appropriate source according to your needs.

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This report has been prepared by

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