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RISK EXPOSURE REPORT

PREPARED FOR RAGHNALL



COMPANY PROFILE

Company Name:	Online55
Industry Type:	Transportation
Industry Sub Type:	New Motor Vehicle Sales
Estimated Annual Turnover:	5
Estimated Asset Value:	5
Number of Employees:	5

INDUSTRY OUTLOOK

The Indian automotive industry is expected to reach US \$ 300 billion by 2026. Also, India is expected to become the third largest aviation market in terms of passengers by 2024. Some of the key market trends to look out for in 2022 and beyond are:



Catering to Indian needs - Most firms including Kia Motors and Volkswagen have adapted themselves to cater to the large Indian middle-class population by dropping their traditional structure and designs. This has allowed them to compete directly with domestic firms, making the sector highly competitive.

New financing options - Automobile companies are now offering finance options at competitive rates and are developing online integrated portals with multiple financiers to provide one-stop solution to their customers.

Electric Vehicles - The electric vehicle (EV) market is estimated to reach Rs. 50,000 crore (US\$ 7.09 billion) in India by 2025

RISK OUTLOOK



Extreme



Medium



Cyber Risk



Crime Risk



Employee Risk



Liability Risk

RISK INSIGHTS

Liability

- Indian legal environment is changing very fast and the legal expenses of companies are also increasing each year. The legal requirement of industries varies from industry to industry.
- As per the analysis of various costs incurred by different industries over a period of 10 years (2010-2019), the legal cost incurred by the transport & storage industry was 0.23% of their total expenses and 0.24% of their 10-year average sales revenue.

Employee

- 2021 has been unparalleled when it comes to the talent exchange we are witnessing across sectors.
- The overall annualized attrition number for 2021 stands at an astounding 20% which is a record high since 2011.
- Global talent shortages has reached a 16-year high as 3 in 4 (75%) employers report difficulty finding the talent they need.

Crime

As per PwC's Global Economic Crime and Fraud Survey (GECS) 2022, 52% of Indian organizations experienced fraud or economic crime within the last 24 months:

- Out of these 17% of the companies lost between USD 1Mn - 50Mn.
- 43% of the frauds were caused by external perpetrators, 33% by internal perpetrators and 24% was caused due to a collusion between internal and external actors.

Cyber

- Cyber attacks have been rated the top business risk in 2022 and have become the new norm across public and private sectors.
- Between November 2020 and October 2021, there were almost 24 thousand cyber security incidents worldwide, out of which the transportation industry stood at the 10th rank with 1.2% cases.
- This risky industry continues to grow in 2022 as IoT cyber attacks alone are expected to double by 2025.
- Cybercrime will cost companies worldwide an estimated \$10.5 trillion annually by 2025, up from \$3 trillion in 2015.

WHY RAGHNALL



We, at Raghnall, build partnerships with your organization that goes beyond pure risk transfer and offer a variety of additional services, like assessing your risk exposure, crisis management support or help with preventative measures. At Raghnall, we have specialized underwriters and product experts who take time to understand your business and procure protection from the most appropriate source according to your needs.

KNOW MORE

THIS REPORT HAS BEEN PREPARED BY

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