



GENERATED ON **14/10/2022**

BUSINESS ASSESSMENT

Prepared for
Ragnall Insurance



Company Profile

Company Name: **Mititek**

Industry Type: **Manufacturing**

Industry Sub Type: **Camphor Manufacturing**

Estimated Annual Turnover: **150000000**

Estimated Asset Value: **1000000**

Number of Employees: **500**

Industry Outlook

Agriculture and allied activities recorded a growth rate of 3.9% in FY 2021-22 and is projected to register a CAGR of 4.9% during 2022-2027. Some of the key market trends to look out for in 2022 and beyond are:

1. Changing consumer taste - Wide array of products, coupled with increasing global connectivity, has led to a change in the taste and preference of domestic consumers.
2. Rising demand of Indian products in International Market - In November 2019, Haldiram entered into an agreement for Amazon's global selling program to E tail its delicacies in the United States.
3. Product Innovations is the key to expansion - Heritage Foods, a Hyderabad-based company, has plans to add five more milk processing units in the next five years for an investment of US\$ 22.31 million as part of its expansion plan to achieve US\$ 1 billion turnover by 2022.
4. Emphasis on healthier ingredients - Food processing companies are serving health and wellness as a new ingredient in processed food because of it being low on carbohydrates and cholesterol, for example, zero-% trans-fat snacks and biscuits, slim milk, and whole wheat products, etc.
5. Higher consumption of horticulture crops - There is a surge in demand for fruits and vegetables as a result of shift in consumption. Accordingly, Indian farmers are also shifting production.

Risk Outlook

 Extreme Risk

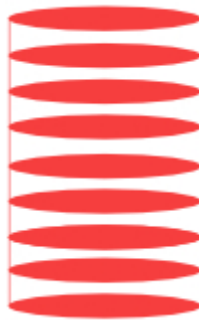
 Medium Risk



Cyber Risk



Crime Risk



Property Risk



Employee Risk



Liability Risk

Why Ragnall

We, at Ragnall, build partnerships with your organization that goes beyond pure risk transfer and offer a variety of additional services, like assessing your risk exposure, crisis management support or help with preventative measures. At Ragnall, we have specialized underwriters and product experts who take time to understand your business and procure protection from the most appropriate source according to your needs.

[READ MORE](#)

This report has been prepared by

Ragnall Insurance Broking and Risk Management Pvt Ltd. A-702, Rustomjee
Central Park, Andheri - Kurla Rd, Chakala, Andheri East, Mumbai 400093

For information, please visit - <https://www.ragnall.co.in>



Disclaimer:

This assessment is provided for informational purposes only. Risk-related analyses and statements in this assessment are statements of opinion of possible risks to entities as on the date they are expressed, and not statements of current or historical fact as to the security of any entity. You should not rely upon the material or information in this report as a basis for making any business, legal, or any other decisions. Ragnall or MSME Accelerate shall not be liable for any damages arising in contract, tort or otherwise from the use or inability to use this report, or any action or decision taken as a result of using the report. Neither Ragnall nor MSME Accelerate warrant that (i) the assessment will meet all your requirement; (ii) the assessment will be uninterrupted, timely, secure or error-free; or (iii) that all the errors in the assessment will be corrected.