



GENERATED ON **07/11/2022**

RISK EXPOSURE REPORT

Prepared for
Seaface



Company Profile

Company Name: **Seaface**

Industry Type: **Agriculture & Forestry/Wildlife**

Industry Sub Type: **Animal Production & Farms**

Estimated Annual Turnover: **9120003**

Estimated Asset Value: **1211121**

Number of Employees: **122**

Industry Outlook

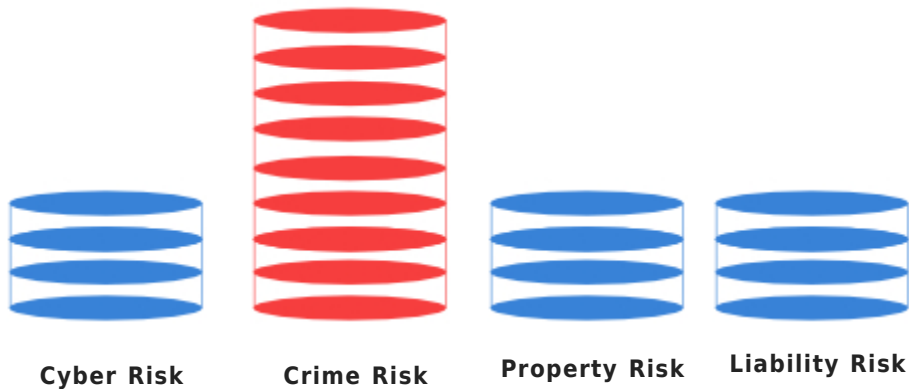
Agriculture and allied activities recorded a growth rate of 3.9% in FY 2021-22 and is projected to register a CAGR of 4.9% during 2022-2027. Some of the key market trends to look out for in 2022 and beyond are:

1. **Changing consumer taste** - Wide array of products, coupled with increasing global connectivity, has led to a change in the taste and preference of domestic consumers.
2. **Rising demand of Indian products in International Market** - In November 2019, Haldiram entered into an agreement for Amazon's global selling program to E tail its delicacies in the United States.
3. **Product Innovations is the key to expansion** - Heritage Foods, a Hyderabad-based company, has plans to add five more milk processing units in the next five years for an investment of US\$ 22.31 million as part of its expansion plan to achieve US\$ 1 billion turnover by 2022.
4. **Emphasis on healthier ingredients** - Food processing companies are serving health and wellness as a new ingredient in processed food because of it being low on carbohydrates and cholesterol, for example, zero-% trans-fat snacks and biscuits, slim milk, and whole wheat products, etc.
5. **Higher consumption of horticulture crops** - There is a surge in demand for fruits and vegetables as a result of shift in consumption. Accordingly, Indian farmers are also shifting production.

Risk Outlook

 Extreme Risk

 Medium Risk



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This report has been prepared by

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