

GENERATED ON **20/10/2022**

# BUSINESS ASSESSMENT

Prepared for  
**vignesh**



# Company Profile

Company Name: **vignesh**

Industry Type: **Manufacturing**

Industry Sub Type: **Capsule Manufacturing**

Estimated Annual Turnover: **30000**

Estimated Asset Value: **30000**

Number of Employees: **30**

## Industry Outlook

Organised manufacturing is the biggest private sector employer in India. Overall, more than 30 million people are employed in the sector (organised and unorganised) and will become the engine of growth as it tries to incorporate the huge available workforce in India, most of who are semi-skilled. The manufacturing sector of India has the potential to reach US\$ 1 trillion by 2025.

Some of the key market trends to look out for in 2022 and beyond are:

1. **Export driven expansion** - Going forward, business leaders expect global demand to play a major role in expansion of India's manufacturing industry.
2. **Motherboard manufacturing** - Electronic motherboards demand in India is expected to grow by over six folds to reach ~ US\$ 81.5 billion by 2026, according to Manufacturers' Association for Information Technology report. Between FY21 and FY26, India is expected to generate cumulative export revenue of US\$ 101 billion.
3. **Industrial Internet of Things (IIOT) And Industry 4.0** - According to Ericsson's Capturing Business Opportunities Beyond Mobile Broadband Report, 5G industry revenue in India is anticipated at US\$ 17 billion by 2030, with the manufacturing sector being one of the key contributors (US\$ 3.74 billion). Smart manufacturing is expected to boost the 'Make in India' initiative.
4. **Six Technology Innovation Platforms** - On July 02, 2021, the government introduced six technology innovation platforms to boost the domestic manufacturing sector and develop innovative, indigenous technologies to put India at par with the global counterparts. The six platforms launched are as follows:
  - ASPIRE (Automotive Solutions Portal for Industry Research & Education): Developed by the International Centre for Automotive Technology (ICAT)
  - SanRachna: Bharat Heavy Electricals Limited (BHEL)
  - TechNovuus: Automotive Research Association of India (ARAI)
  - HMT TechPort: Hindustan Machine Tools Limited (HMT)
  - KITE (Knowledge Integration for Technology Enrichment): IIT-Madras
  - DRISHTI (Design, Research and Innovation by Harvesting Science and Technology for Industries) Central Manufacturing Technology Institute (CMTI)

# Risk Outlook

 Extreme Risk

 Medium Risk



**Cyber Risk**



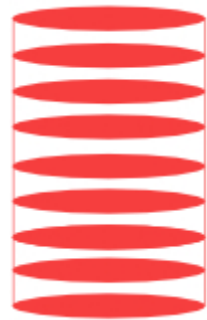
**Crime Risk**



**Property Risk**



**Employee Risk**



**Liability Risk**

## Tips & Intructions

- Lorem Ipsum odor, Lorem Ipsum odor Lorem Ipsum odor Lorem Ipsum odor
- Lorem Ipsum odor, Lorem Ipsum odor Lorem Ipsum odor Lorem Ipsum odor
- Lorem Ipsum odor, Lorem Ipsum odor Lorem Ipsum odor Lorem Ipsum odor
- Lorem Ipsum odor, Lorem Ipsum odor Lorem Ipsum odor Lorem Ipsum odor

## Why Ragnall

We, at Ragnall, build partnerships with your organization that goes beyond pure risk transfer and offer a variety of additional services, like assessing your risk exposure, crisis management support or help with preventative measures. At Ragnall, we have specialized underwriters and product experts who take time to understand your business and procure protection from the most appropriate source according to your needs.

## **This report has been prepared by**

Ragnall Insurance Broking and Risk Management Pvt Ltd. A-702, Rustomjee  
Central Park, Andheri - Kurla Rd, Chakala, Andheri East, Mumbai 400093

For information, please visit - <https://www.ragnall.co.in>



## **Disclaimer:**

This assessment is provided for informational purposes only. Risk-related analyses and statements in this assessment are statements of opinion of possible risks to entities as on the date they are expressed, and not statements of current or historical fact as to the security of any entity. You should not rely upon the material or information in this report as a basis for making any business, legal, or any other decisions. Ragnall or MSME Accelerate shall not be liable for any damages arising in contract, tort or otherwise from the use or inability to use this report, or any action or decision taken as a result of using the report. Neither Ragnall nor MSME Accelerate warrant that (i) the assessment will meet all your requirement; (ii) the assessment will be uninterrupted, timely, secure or error-free; or (iii) that all the errors in the assessment will be corrected.