



GENERATED ON 24/01/2023

# RISK EXPOSURE REPORT

PREPARED FOR FIVEONLINE



## COMPANY PROFILE

<b>Company Name:</b>	Fiveonline
<b>Industry Type:</b>	Education
<b>Industry Sub Type:</b>	College/Universities
<b>Estimated Annual Turnover:</b>	1000000
<b>Estimated Asset Value:</b>	100
<b>Number of Employees:</b>	10

## INDUSTRY OUTLOOK

The Indian education industry is expected to reach US \$ 225 billion in 2025. The Indian edtech market size is expected to reach US\$ 30 billion by 2031, from US\$ 700-800 million in 2021. Some of the key market trends to look out for in 2022 and beyond are:



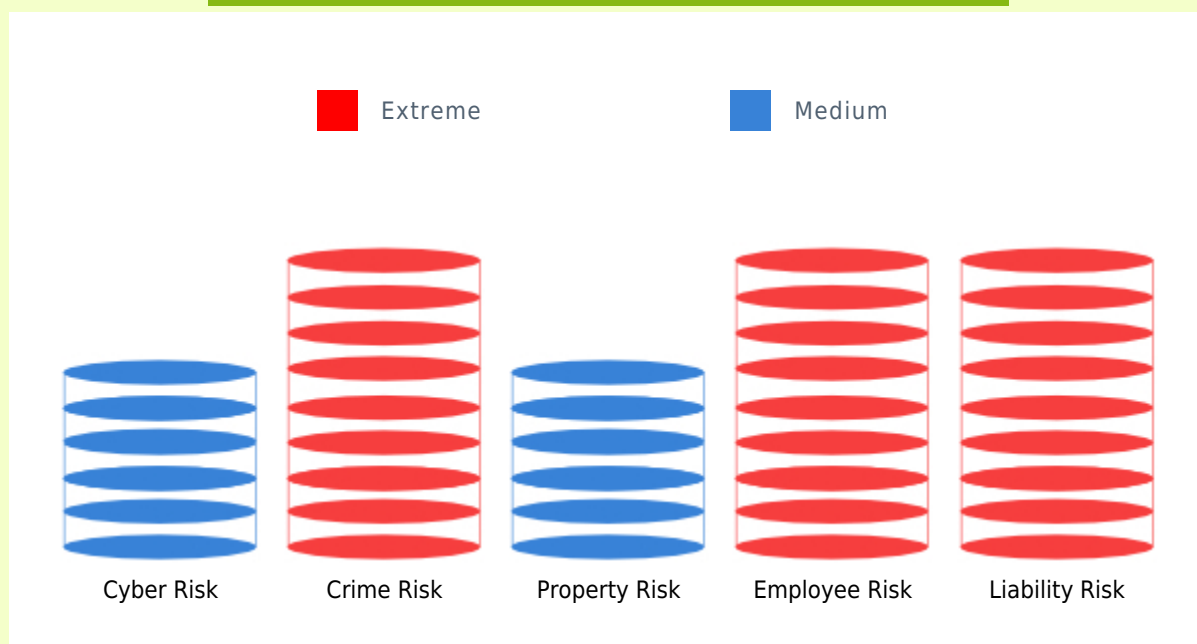
**Emergence of International School Segment** - With increasing awareness, private Indian players are collaborating with international brands to provide an international standard of education.

**Increasing use of technology and shift towards online education** - By 2024, approx. 47% learning management tools are expected to be enabled by AI capabilities. Also, higher education institutes in India are focusing on creating online programmes due to the increasing demand from consumers. The online education market in India is expected to grow by US\$ 2.28 billion during 2021-2025, growing at a CAGR of almost 20%.

**Private Schools adopting franchise model** - Various operating models like a mix of franchise and owned schools are being used by private players to ensure their economic viability.

**Increased popularity of specialized programs** - With more and more students opting for industry focused qualifications, the demand for specialised degrees is picking up. A lot of universities will be seen offering MBA/ technical degrees with focus on specific sectors.

## RISK OUTLOOK



## RISK INSIGHTS

### Liability

- Indian legal environment is changing very fast and the legal expenses of companies are also increasing each year. The legal requirement of industries varies from industry to industry.
- As per the analysis of various costs incurred by different industries over a period of 10 years (2010-2019), the legal cost incurred by the education industry was 0.82% of their total expenses and 0.88% of their 10 year average sales revenue.

### Employee

- The pandemic has shifted the dynamics between employers and employees, with employees expecting organizations to recognize the importance of their lives inside and outside of work.
- Global talent shortages has reached a 16-year high as 3 in 4 (75%) employers report difficulty finding the talent they need.
- Further, 83% firms in the education, health and government sector are facing talent shortage.

### Crime

As per PwC's Global Economic Crime and Fraud Survey (GECS) 2022, 52% of Indian organizations experienced fraud or economic crime within the last 24 months:

- Out of these, 17% of the companies lost between USD 1Mn - 50Mn.
- The major crime faced by the government & public sector was cyber fraud (36%) followed by asset misappropriation (33) and customer fraud (28%).

### Cyber

- As per a report, the education industry is ranked last in cyber security preparedness out of 17 major industries.
- Between November 2020 and October 2021, there were almost 24 thousand cyber security incidents worldwide out of which more than 5% were targeted towards the education industry.

## WHY RAGHNALL



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## THIS REPORT HAS BEEN PREPARED BY

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