

GENERATED ON **17/11/2022**

# RISK EXPOSURE REPORT

Prepared for  
**M107**



# Company Profile

Company Name: **M107**

Industry Type: **Health Services**

Industry Sub Type: **Pharmacy**

Estimated Annual Turnover: **500000000**

Estimated Asset Value: **500000000**

Number of Employees: **100**

## Industry Outlook

The Indian healthcare sector is expected to record a three-fold rise, growing at a CAGR of 22% between 2016-22 to reach US\$ 372 billion in 2022 from US\$ 110 billion in 2016. By FY22, Indian healthcare infrastructure is expected to reach US\$ 349.1 billion. The e-health market size is estimated to reach US\$ 10.6 billion by 2025. Some of the key market trends to look out for in 2022 and beyond are:

- 1. Shift from communicable to lifestyle diseases** - With increasing urbanisation and problems related to modern-day living in urban settings, currently about 50% of spending on in-patient beds is for lifestyle diseases - this has increased the demand for specialised care. In India, lifestyle diseases have replaced traditional health problems.
- 2. Expansion to Tier II and Tier III cities** - To encourage the private sector to establish hospitals in tier II and tier III cities, the Government has relaxed taxes on these hospitals for the first five years. Vaatsalya Healthcare is one of the first hospital chains to start focus on tier II and tier III cities for expansion.
- 3. Emergence of telemedicine** - Telemedicine is a fast-emerging sector in India. Virtual care - constituting tele consult, telepathology, teleradiology and e-pharmacy - is experiencing a stimulus in India. Major hospitals (Apollo, AIIMS, Narayana Hrudayalaya) have adopted telemedicine services and entered into a number of Public-Private Partnerships.
- 4. Rising adoption of artificial intelligence (AI)** - Rising adoption of AI-based applications has enabled people to talk directly to doctors, physicians, and get expertise for the best treatment. In April 2021, Tata Trust's initiative called India Health Fund (IHF) announced the onboarding of two AI start-ups—TrakItNow Technologies - an IoT and AI-based solution that is in development stage with immense potential to impact mosquito borne diseases, and Stellar Diagnostics (SDIL).
- 5. Technological initiatives** - Digital Health Knowledge Resources, Electronic Medical Record, Mobile Healthcare, Electronic Health Record, Hospital Information System, PRACTO, technology-enabled care, telemedicine and Hospital Management Information Systems are some of the technologies gaining wide acceptance in the sector.

# Risk Outlook

 Extreme Risk

 Medium Risk



## Why Ragnall

We, at Ragnall, build partnerships with your organization that goes beyond pure risk transfer and offer a variety of additional services, like assessing your risk exposure, crisis management support or help with preventative measures. At Ragnall, we have specialized underwriters and product experts who take time to understand your business and procure protection from the most appropriate source according to your needs.

[KNOW MORE](#)

## **This report has been prepared by**

Ragnall Insurance Broking and Risk Management Pvt Ltd. A-702, Rustomjee  
Central Park, Andheri - Kurla Rd, Chakala, Andheri East, Mumbai 400093

For information, please visit - <https://www.ragnall.co.in>



## **Disclaimer:**

This assessment is provided for informational purposes only. Risk-related analyses and statements in this assessment are statements of opinion of possible risks to entities as on the date they are expressed, and not statements of current or historical fact as to the security of any entity. You should not rely upon the material or information in this report as a basis for making any business, legal, or any other decisions. Ragnall or MSME Accelerate shall not be liable for any damages arising in contract, tort or otherwise from the use or inability to use this report, or any action or decision taken as a result of using the report. Neither Ragnall nor MSME Accelerate warrant that (i) the assessment will meet all your requirement; (ii) the assessment will be uninterrupted, timely, secure or error-free; or (iii) that all the errors in the assessment will be corrected.