

#### GENERATED ON **31/10/2022**

### **RISK EXPOSURE REPORT**

# Prepared for vignesh



# **Company Profile**

Company Name: vignesh

Industry Type: Transportation

Industry Sub Type: Used Motor Vehicle Sales

Estimated Annual Turnover: 400000

Estimated Asset Value: 400000

Number of Employees: 12

# **Industry Outlook**

The Indian automotive industry is expected to reach US \$ 300 billion by 2026. Also, India is expected to become the third largest aviation market in terms of passengers by 2024.

Some of the key market trends to look out for in 2022 and beyond are:

- 1. **Catering to Indian needs** Most firms including Kia Motors and Volkswagen have adapted themselves to cater to the large Indian middle-class population by dropping their traditional structure and designs. This has allowed them to compete directly with domestic firms, making the sector highly competitive.
- 2. **New financing options** Automobile companies are now offering finance options at competitive rates and are developing online integrated portals with multiple financiers to provide one-stop solution to their customers.
- 3. **Electric Vehicles** The electric vehicle (EV) market is estimated to reach Rs. 50,000 crore (US\$ 7.09 billion) in India by 2025

#### **Risk Outlook**

Extreme Risk

Medium Risk



## Why Raghnall

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#### This report has been prepared by

Raghnall Insurance Broking and Risk Management Pvt Ltd. A-702, Rustomjee Central Park, Andheri - Kurla Rd, Chakala, Andheri East, Mumbai 400093

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