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### **RISK EXPOSURE REPORT**

# Prepared for M30



# **Company Profile**

Company Name: M30

Industry Type: Construction/Utilities/Contracting

Industry Sub Type: Equipment Rental

Estimated Annual Turnover: 500000000

Estimated Asset Value: 500000000

Number of Employees: 100

# **Industry Outlook**

The Indian construction market size was \$609.6 billion in 2021. The market is projected to grow at an AAGR of more than 6% during the period 2023 to 2026.

2023 is likely to be an exciting year for the industry. Here are some of the notable trends to watch closely:

- 1. **Diversification** Several companies in the engineering sector have diversified, either geographically (mainly to Middle-Eastern countries) or sector-wise e.g., Larsen and Toubro (L&T) have diversified into power equipment manufacturing, Thermax has entered the power utility segment, Reliance Industries diversified into telecom, power generation, fertiliser and retail sectors.
- 2. **Entry of International Companies -** With 100% FDI allowed through the automatic route, major international players such as Cummins, GE, ABB and Alfa Laval have entered the Indian engineering sector due to growth opportunities.
- 3. **Partnership** Companies across this sector are partnering with technology providers to enhance their capabilities and sustain the market uncertainties. E.g., In February 2022, Microsoft India and Larsen & Toubro (L&T) signed a Memorandum of Understanding (MoU) to build a regulated sector cloud product. The two businesses will collaborate with a select group of significant customers in regulated industries to design architectures and roadmaps to help them achieve their digital transformation goals and transition traditional data centres to hybrid cloud architecture.

#### Risk Outlook



Medium Risk



## Why Raghnall

We, at Raghnall, build partnerships with your organization that goes beyond pure risk transfer and offer a variety of additional services, like assessing your risk exposure, crisis management support or help with preventative measures. At Raghnall, we have specialized underwriters and product experts who take time to understand your business and procure protection from the most appropriate source according to your needs.

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#### This report has been prepared by

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