

GENERATED ON **18/11/2022**

RISK EXPOSURE REPORT

Prepared for
M137



Company Profile

Company Name: **M137**

Industry Type: **Natural Resources/Environmental**

Industry Sub Type: **Conservation Organizations**

Estimated Annual Turnover: **500000000**

Estimated Asset Value: **500000000**

Number of Employees: **100**

Industry Outlook

India is the world's third largest oil importing and consuming nation behind the US and China. According to IEA (India Energy Outlook 2021), primary energy demand is expected to nearly double to 1,123 million tonnes of oil equivalent, as the country's gross domestic product (GDP) is expected to increase to US\$ 8.6 trillion by 2040.

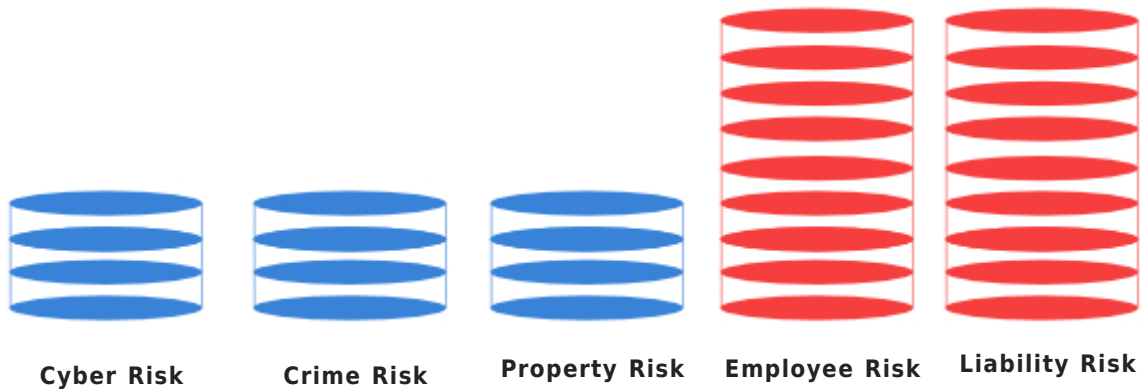
Some of the key market trends to look out for in 2022 and beyond are:

- 1. Underground Coal Gasification (UCG)** - UCG is currently the only feasible technology available to harness energy from deep unmineable coal seams economically and in an eco-friendly manner. It reduces capital outlay, operating costs and output gas expenses by 25-50% vis-a-vis surface gasification.
- 2. Gas hydrates and bio-fuels** - The Government initiated the National Gas Hydrate Programme (NGHP), a consortium of national E & P companies and research institutions, to map gas hydrates for use as an alternate source of energy.
- 3. Open Acreage Licensing Policy** - Open Acreage Licensing Policy (OALP), which allows an explorer to study the data available and bid for blocks of his choice, has been initiated to increase foreign participation by global E & P companies like Shell, BP, Conoco Phillips, etc.
- 4. Oil & Gas Pricing** - Organisation of the Petroleum Exporting Countries (OPEC) meets 78% of India's crude oil demand, 59% LPG needs and 38% LNG consumption, as of 2020. In November 2021, India announced that it will release 5 million barrels of crude oil from its strategic petroleum reserves in a concerted effort to bring down global crude oil prices. This is roughly equivalent to a day's consumption in the country.

Risk Outlook

 Extreme Risk

 Medium Risk



Why Ragnall

We, at Ragnall, build partnerships with your organization that goes beyond pure risk transfer and offer a variety of additional services, like assessing your risk exposure, crisis management support or help with preventative measures. At Ragnall, we have specialized underwriters and product experts who take time to understand your business and procure protection from the most appropriate source according to your needs.

[KNOW MORE](#)

This report has been prepared by

Ragnall Insurance Broking and Risk Management Pvt Ltd. A-702, Rustomjee
Central Park, Andheri - Kurla Rd, Chakala, Andheri East, Mumbai 400093

For information, please visit - <https://www.ragnall.co.in>



Disclaimer:

This assessment is provided for informational purposes only. Risk-related analyses and statements in this assessment are statements of opinion of possible risks to entities as on the date they are expressed, and not statements of current or historical fact as to the security of any entity. You should not rely upon the material or information in this report as a basis for making any business, legal, or any other decisions. Ragnall or MSME Accelerate shall not be liable for any damages arising in contract, tort or otherwise from the use or inability to use this report, or any action or decision taken as a result of using the report. Neither Ragnall nor MSME Accelerate warrant that (i) the assessment will meet all your requirement; (ii) the assessment will be uninterrupted, timely, secure or error-free; or (iii) that all the errors in the assessment will be corrected.