



GENERATED ON **20/10/2022**

BUSINESS ASSESSMENT

Prepared for
vignesh



Company Profile

Company Name: **vignesh**

Industry Type: **Engineering Workshop**

Industry Sub Type: **PIPE EXTRUDING, STAMPING, PRESSING, FORGING MILLS, METAL SMELTING, FOUNDRIES, GALVANISING WORK**

Estimated Annual Turnover: **1000000**

Estimated Asset Value: **200000**

Number of Employees: **30**

Industry Outlook

Engineering is one of the largest industrial sectors in India. According to the National Association of Software and Service Companies (NASSCOM), India's share in the global engineering and research and development (ER&D) market is likely to expand at a CAGR of 12-13% to reach US\$ 63 billion by 2025.

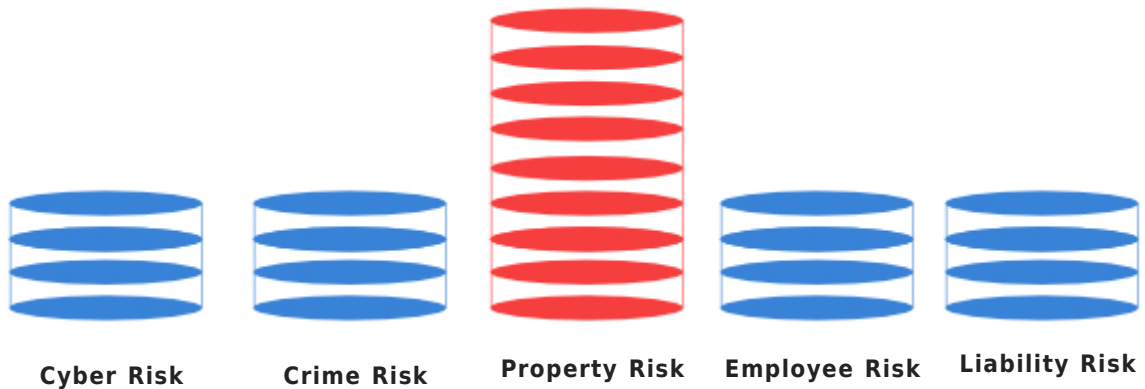
Some of the key market trends to look out for in 2022 and beyond are:

1. **Diversification** - Several companies in the engineering sector have diversified, either geographically (mainly to Middle Eastern countries) or sector-wise e.g., Larsen and Toubro (L&T) have diversified into power equipment manufacturing, Thermax has entered the power utility segment, Reliance Industries diversified into telecom, power generation, fertiliser and retail sectors.
2. **Entry of International Companies** - With 100% FDI allowed through the automatic route, major international players such as Cummins, GE, ABB and Alfa Laval have entered the Indian engineering sector due to growth opportunities.
3. **Partnership** - Companies across this sector are partnering with technology providers to enhance their capabilities and sustain the market uncertainties. E.g., In February 2022, Microsoft India and Larsen & Toubro (L&T) signed a Memorandum of Understanding (MoU) to build a regulated sector cloud product. The two businesses will collaborate with a select group of significant customers in regulated industries to design architectures and roadmaps to help them achieve their digital transformation goals and transition traditional data centres to hybrid cloud architecture.

Risk Outlook

 Extreme Risk

 Medium Risk



Tips & Instructions

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