

GENERATED ON **16/11/2022**

# RISK EXPOSURE REPORT

Prepared for  
**M23**



# Company Profile

Company Name: **M23**

Industry Type: **Construction/Utilities/Contracting**

Industry Sub Type: **AC & Heating**

Estimated Annual Turnover: **500000000**

Estimated Asset Value: **500000000**

Number of Employees: **100**

## Industry Outlook

The Indian construction market size was \$609.6 billion in 2021. The market is projected to grow at an AAGR of more than 6% during the period 2023 to 2026.

2023 is likely to be an exciting year for the industry. Here are some of the notable trends to watch closely:

- 1. Diversification** - Several companies in the engineering sector have diversified, either geographically (mainly to Middle-Eastern countries) or sector-wise e.g., Larsen and Toubro (L&T) have diversified into power equipment manufacturing, Thermax has entered the power utility segment, Reliance Industries diversified into telecom, power generation, fertiliser and retail sectors.
- 2. Entry of International Companies** - With 100% FDI allowed through the automatic route, major international players such as Cummins, GE, ABB and Alfa Laval have entered the Indian engineering sector due to growth opportunities.
- 3. Partnership** - Companies across this sector are partnering with technology providers to enhance their capabilities and sustain the market uncertainties. E.g., In February 2022, Microsoft India and Larsen & Toubro (L&T) signed a Memorandum of Understanding (MoU) to build a regulated sector cloud product. The two businesses will collaborate with a select group of significant customers in regulated industries to design architectures and roadmaps to help them achieve their digital transformation goals and transition traditional data centres to hybrid cloud architecture.

# Risk Outlook

 Extreme Risk

 Medium Risk



**Cyber Risk**



**Crime Risk**



**Property Risk**



**Employee Risk**

## Why Ragnall

We, at Ragnall, build partnerships with your organization that goes beyond pure risk transfer and offer a variety of additional services, like assessing your risk exposure, crisis management support or help with preventative measures. At Ragnall, we have specialized underwriters and product experts who take time to understand your business and procure protection from the most appropriate source according to your needs.

[KNOW MORE](#)

## **This report has been prepared by**

Ragnall Insurance Broking and Risk Management Pvt Ltd. A-702, Rustomjee  
Central Park, Andheri - Kurla Rd, Chakala, Andheri East, Mumbai 400093

For information, please visit - <https://www.ragnall.co.in>



## **Disclaimer:**

This assessment is provided for informational purposes only. Risk-related analyses and statements in this assessment are statements of opinion of possible risks to entities as on the date they are expressed, and not statements of current or historical fact as to the security of any entity. You should not rely upon the material or information in this report as a basis for making any business, legal, or any other decisions. Ragnall or MSME Accelerate shall not be liable for any damages arising in contract, tort or otherwise from the use or inability to use this report, or any action or decision taken as a result of using the report. Neither Ragnall nor MSME Accelerate warrant that (i) the assessment will meet all your requirement; (ii) the assessment will be uninterrupted, timely, secure or error-free; or (iii) that all the errors in the assessment will be corrected.