

Feed Mycotoxin Binders Market is estimated to be US\$ 3.38 billion by 2030 with a CAGR of 3.0% during the forecast period

[Feed Mycotoxin Binders Market](#) accounted for US\$ 2.65 billion in 2020 and is estimated to be US\$ 3.38 billion by 2030 and is anticipated to register a CAGR of 3.0%. A mycotoxin binder is introduced into animal feed in small amounts to prevent mycotoxins from growing and entering the bloodstream. Mycotoxin binders are inert substances that bind to mycotoxins and immobilise them in the gastrointestinal system of animals, lowering their bioavailability. For aflatoxins and ergot alkaloids, this method is effective. Silicates, clays, yeast, and charcoal are popular types of binder ingredients. For aflatoxin B1 adsorption, the bentonites show promise.

The report " Global Feed Mycotoxin Binders Market, By Type (Bentonite, HSCAS, Zeolites, and Polysaccharide), By Application (Poultry, Swine, Ruminant, Aquaculture, and Equine), and By Region (North America, Europe, Asia Pacific, Latin America, and Middle East & Africa) - Market Trends, Analysis, and Forecast till 2029"

Key Highlights:

- Olmix Group partnered with the INRAE (National Research Institute for Agriculture, Food, and Environment) in March 2020, with the goal of strengthening their position in the areas of environmental and animal nutrition and health by developing sustainable and economically viable agricultural food systems.
- Olmix Group's global expansion operations began in December 2019, with the opening of a new plant in Serbia to help its customers address difficulties in livestock immunology, digestive wellbeing, and mycotoxin risk management.
- ADM bought Neovia (France) in January 2019 to broaden its product portfolio for livestock and companion animal health. It would be able to provide premixes, feed components, aquaculture, mycotoxin, and other additives as a result of the acquisition.

Analyst View:

Over 500 mycotoxin strains have been identified worldwide, including aflatoxins (B1, B2, G1, G2, and M1), ochratoxin A, deoxynivalenol, and fumonisins, which are the most common mycotoxins detected in cattle feed. Disease outbreaks are becoming more common as a result of them. The adverse effects of these mycotoxins can be found in all parts of the world, whether developed or developing. According to the FAO report, mycotoxins are found in around 25% of all crops grown around the world. Mycotoxin binders and modifiers are predicted to be employed by livestock growers to improve the health and wealth of cattle and to promote optimal livestock performance.

Browse 60 market data tables* and 35 figures* through 140 slides and in-depth TOC on "Global Feed Mycotoxin Binders Market, By Type (Bentonite, HSCAS, Zeolites, and Polysaccharide), By Application (Poultry, Swine, Ruminant, Aquaculture, and Equine), and By Region (North America, Europe, Asia Pacific, Latin America, and Middle East & Africa) - Market Trends, Analysis, and Forecast till 2029"

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Key Market Insights from the report:

Global Feed Mycotoxin Binders Market accounted for US\$ 2.65 billion in 2020 and is estimated to be US\$ 3.38 billion by 2030 and is anticipated to register a CAGR of 3.0%. The global feed mycotoxin binders market report segments the market on the basis of type, application, and region.

- Based on Type, Global Feed Mycotoxin Binders Market is segmented into Bentonite, HSCAS, Zeolites, and Polysaccharide.
- Based on Application, Global Feed Mycotoxin Binders Market is segmented into Poultry, Swine, Ruminant, Aquaculture, and Equine.
- By Region, the Global Feed Mycotoxin Binders Market is segmented into North America, Europe, Asia Pacific, Latin America, and Middle East & Africa.

Competitive Landscape & their strategies of Global Feed Mycotoxin Binders Market:

The key players operating in the feed mycotoxin binders market are BASF SE, Vetline Inc., Kemin Industries, Bayer, Alltech, Virbac Group, Novus International, Selko, Anfotel Nutrition and Biomin Holding GmbH

The market provides detailed information regarding the industrial base, productivity, strengths, manufacturers, and recent trends which will help companies enlarge the businesses and promote financial growth. Furthermore, the report exhibits dynamic factors including segments, sub-segments, regional marketplaces, competition, dominant key players, and market forecasts. In addition, the market includes recent collaborations, mergers, acquisitions, and partnerships along with regulatory frameworks across different regions impacting the market trajectory. Recent technological advances and innovations influencing the global market are included in the report.

About Prophecy Market Insights

Prophecy Market Insights is specialized market research, analytics, marketing/business strategy, and solutions that offers strategic and tactical support to clients for making well-informed business decisions and to identify and achieve high-value opportunities in the target business area. We also help our clients to address business challenges and provide the best possible solutions to overcome them and transform their business.

Some Important Points Answered in this Market Report Are Given Below:

- Explains an overview of the product portfolio, including product development, planning, and positioning
- Explains details about key operational strategies with a focus on R&D strategies, corporate structure, localization strategies, production capabilities, and financial performance of various companies.
- Detailed analysis of the market revenue over the forecasted period.
- Examining various outlooks of the market with the help of Porter's five forces analysis, PEST & SWOT Analysis.
- Study on the segments that are anticipated to dominate the market.
- Study on the regional analysis that is expected to register the highest growth over the forecast period

To know more

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