

## China Commercial Real Estate Market worth US\$ 723.51 billion in 2024 with a CAGR of 6.15%

**China Commercial Real Estate Market**, By Property Type (Offices, Logistics, Industrial, Retail, Hotels, and Multifamily) - Trends, Analysis and Forecast till 2030". China Commercial Real Estate is projected to grow from US\$ 540.45 billion in 2019 to US\$ 723.51 billion in 2024 with a CAGR of 6.15%. The financial industry of China accounts for most of the office-space demand which is the major driver for the target market growth. Also, traditional financial institutions added the most occupied space which has developed the target market growth. Furthermore, commercial banks and insurance companies looking to establish local headquarters usually have a large demand for office space which has upsurge the target market as well.

### Key Highlights:

- In 2019, Moody's Investors Service, which is the bond credit rating business of Moody's Corporation, provides international financial research on bonds issued by commercial and government entities. Moody's Investors Service assigned B2 to Powerlong Real Estate's proposed USD notes.

### Key Market Insights from the report:

The China commercial real estate market accounted for US\$ 357.32 million in 2019 and is projected to register a moderate CAGR of 28.17% over the forecast period. The market report has been segmented based on the property type.

- Based on property type, the office segment is estimated to dominate the market over the forecast period as commercial banks and insurance companies looking to establish local headquarters usually have a large demand for office space

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The prominent player operating in the Australia Plastic Packaging market includes Wanda Group, Longhu Group Holdings Co. Ltd, Powerlong Real Estate Holdings Limited, Greenland Business Group, and Seazen Holdings Co.

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### Contact Us:

Sales

Prophecy Market Insights

Email- [sales@prophecymarketinsights.com](mailto:sales@prophecymarketinsights.com)