Smart Diapers Market worth US\$3303.33 Million 2030 with a CAGR of 18.5%

Smart Diapers Market, By End User (Babies and Adults) and Region - Global Forecast to 2029" Global smart diapers market is projected to grow from US\$ 616.15 million in 2020 to US\$ 3303.33 million by 2030. Global smart diapers market is driven by rising adoption of smart technology across the globe. In addition, increase in number of female workers, nuclear families, and aging population are creating a positive impact on the growth of the global smart diapers market. Moreover, adoption of smart diapers in healthcare institutions, clinics, and old age homes is also fuelling growth of the global market. Nevertheless, expansion of smart diapers through online portals will help in expanding the geographical presence worldwide which indirectly creates growth opportunities for the global market.

Key Highlights:

- In November 2018, Amazon Web Services, Inc. launched smart diapers service to help clients develop smart diapers networks without incurring the costs of creating their own platform.
- In May 2017, ElderSens, a leading startup Company has launched its DiaperSens Network.
 DiaperSens Network consists of wearable sensors outside the patients' diaper which helps to sends SMS text alerts to the assisted living staff to change diapers when necessary.

Key Market Insights from the report:

The global smart diapers market accounted for US\$ XX billion in 2019 and is projected to register a moderate CAGR of XX% over the forecast period. The market report has been segmented on the basis of end-user, and region.

- By end-use, the global smart diapers market is categorized into babies and adults.
- By region, North America dominates the global market in terms of revenue, owing to
 presence of large number of nuclear families and preference for advanced technology in
 terms of health. Asia Pacific is expected to show fastest growing market due to the start-ups
 that are coming up with new technologies applicable in sensors, thereby boosting the global
 market in the region. Growing population and nuclear families in the region are also the
 major driver's growth of the global market.

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The prominent player operating in the global smart diapers market includes Alphabet's Verily, ElderSens, Pixie Scientific, SINOPULSAR, Monit Corp., Opro9, Simativa (Australia), Abena Nova, Indiegogo, and Smartipants.