

Bovine Lactoferrin Market is estimated to be 912.3 Million by 2029 with a CAGR of 5.3% during the forecasted period.

[Bovine lactoferrin market](#) accounted for US\$ 572.6 Million in 2020 and is estimated to be US\$ 912.3 Million by 2029 and is anticipated to register a CAGR of 5.3%.

The report "**Global Bovine Lactoferrin Market, By Product (Spray-dried, and Freeze-dried), By Application (Infant Formula, Pharmaceuticals, Dietary Supplements, Food, and Others), and By Region (North America, Europe, Asia Pacific, Latin America, and the Middle East & Africa) - Trends, Analysis and Forecast till 2029**".

Key Highlights:

- In April 2018, Ingredia announced the launch of a new product in the lactoferrin space. The company introduced PROFERRIN lactoferrin in the global market. This product was intended to be used in improving gut health and to exhibit anti-microbial and anti-inflammatory properties.
- In March 2019, Hong Kong Jin Gang Trade Holding Limited announced that it has completed the acquisition of Westland Co-operative Dairy Company Limited with an aim to strengthen its market position in New Zealand.

Analyst View:

Increasing consumption of infant formula

An increasing number of working woman has been observed globally, which has lowered the overall breastfeeding rates. For instance, according to the data published by the World Health Organization (WHO), it is estimated that only 38.0% of all infant aged between 0 to 6 months are exclusively breastfed. Emerging countries like China, India and Japan have recorded higher growth in the ratio of female to male labor force, resulting working women shifting towards the infant formula feeding to the children, rather than breastfeeding. This has led to the higher demand in these countries.

Regulatory changes

During 2016-17, some countries in North America, Europe and Latin America allowed infant formula players to manufacture and market products with added lactoferrin. This has opened new regional markets for various manufacturers. For instance, in April 2017, Synlait Ltd. Received the FDA approval to export lactoferrin to the U.S., further to be used in infant and toddler formula. Thus, these changes in regulation regarding to the use of protein as an added ingredient in infant formula are instrumental in rising demand for these products in global markets. However, the high cost of lactoferrin to limit the adoption in different product might be hampering the growth of the market.

Key Market Insights from the report:

The global bovine lactoferrin market accounted for US\$ 572.6 Million in 2020 and is estimated to be US\$ 912.3 Million by 2029 and is anticipated to register a CAGR of 5.3%. The market report has been segmented on the basis of product, application and region.

- Depending upon product, the freeze-dried segment is projected to grow at highest CAGR over the forecast period due to technical advantage of freeze drying techniques over spray

dried such as high quality and purity of product coupled with comparatively higher iron-binding capacity.

- Depending upon application, the infant formula segment is projected to grow at highest CAGR over the forecast period owing to rising awareness among common people regarding to health and immunity.
- By region, North America dominated the market due to recent approval by the U.S. FDA for use of lactoferrin in infant formula. This is led to highest adoption rate as compared to the previous year.

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Competitive Landscape:

The prominent player operating in the global bovine lactoferrin market includes Fonterra Group, Bega Cheese, FrieslandCampina (DMV), Milei GmbH, Glanbia Nutritionals, Westland Milk, Tatua, Synlait Milk, WBC, Murray Goulburn, and Ingredia Nutritional.

The market provides detailed information regarding the industrial base, productivity, strengths, manufacturers, and recent trends which will help companies enlarge the businesses and promote financial growth. Furthermore, the report exhibits dynamic factors including segments, sub-segments, regional marketplaces, competition, dominant key players, and market forecasts. In addition, the market includes recent collaborations, mergers, acquisitions, and partnerships along with regulatory frameworks across different regions impacting the market trajectory. Recent technological advances and innovations influencing the global market are included in the report.

About Prophecy Market Insights

Prophecy Market Insights is specialized market research, analytics, marketing/business strategy, and solutions that offer strategic and tactical support to clients for making well-informed business decisions and to identify and achieve high-value opportunities in the target business area. We also help our clients to address business challenges and provide the best possible solutions to overcome them and transform their business.

Some Important Points Answered in this Market Report Are Given Below:

- Explains an overview of the product portfolio, including product development, planning, and positioning
- Explains details about key operational strategies with a focus on R&D strategies, corporate structure, localization strategies, production capabilities, and financial performance of various companies.
- Detailed analysis of the market revenue over the forecasted period.
- Examining various outlooks of the market with the help of Porter's five forces analysis, PEST & SWOT Analysis.
- Study on the segments that are anticipated to dominate the market.
- Study on the regional analysis that is expected to register the highest growth over the forecast period

Key Topics Covered

1. Introduction

- Study Deliverables
- Study Assumptions
- Scope of the Study

2. Research Methodology

3. Executive Summary

- Opportunity Map Analysis
- Market at Glance
- Market Share (%) and BPS Analysis, by Region
- Competitive Landscape
- Heat Map Analysis
- Market Presence and Specificity Analysis

4. Investment Analysis

5. Competitive Analysis

To know more

Contact Us:

Sales

Prophecy Market Insights

Email- sales@prophecymarketinsights.com