Dimethylformamide Market is estimated to be US\$ 1090.38 million by 2030 with a CAGR of 4.3% during the forecast period

<u>Dimethylformamide Market</u> accounted for US\$ 715.59 million in 2020 and is estimated to be US\$ 1090.38 million by 2030 and is anticipated to register a CAGR of 4.3%. Dimethylformamide is odorless, but technical-grade or degraded samples often have a fishy smell due to presence of impurity of dimethylamine. Dimethylamine degradation impurities are often removed by sparging degraded samples with an inert gas like argon or by sonicating the samples under reduced pressure. As the name indicates, it's a derivative of formamide, the amide of acid. DMF may be a polar (hydrophilic) aprotic solvent with a high boiling point. It facilitates reactions that follow polar mechanisms, like SN2 reactions.

The report "Global Dimethylformamide Market, By Type (Reactant, and Feed-Stock), End-Use Industry (Chemical, Electronics, Pharmaceutical, and Agrochemical), and By Region (North America, Europe, Asia Pacific, Latin America, and Middle East & Africa) - Trends, Analysis and Forecast till 2030"
Key Highlights:

 BASF increases price for N,N dimethylformamide. Effective immediately, or as existing contracts permit, BASF is raising its prices for N,N-Dimethylformamide (DMF) in Europe by 30 € per ton or by the equivalent amount in local currency.

Analyst View:

DMF is additionally utilized in the manufacture of pharmaceuticals as a solvent in peptide coupling for peptide synthesis and finds application within the development and manufacture of pesticides, films, adhesives, fibers, synthetic leathers, and surface coatings which drives the market. It's also used as a reagent within the manufacture of aldehydes, the Bouveault aldehyde synthesis process, and Vilsmeier-Haack reaction.

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https://www.prophecymarketinsights.com/market_insight/Global-Dimethylformamide-Market-By-Type-1167

Key Market Insights from the report:

The Global Dimethylformamide Market accounted for US\$ 715.59 million in 2020 and is estimated to be US\$ 1090.38 million by 2030 and is anticipated to register a CAGR of 4.3%. The Global Dimethylformamide Market report segments the market on the basis of type, end-user, and region.

- By Type, the Global Dimethylformamide Market is segmented into reactant and feed-stock.
- By End-User, the Global Dimethylformamide Market is segmented into Chemical, Electronics, Pharmaceutical, and Agrochemical.
- By region, the Global Dimethylformamide Market is segmented into North America, Europe,
 Asia Pacific, Latin America, and Middle East & Africa.

Competitive Landscape:

Key players in the global dimethylformamide market includes, BASF SE, Eastman Chemical Co., Merck & Co, Inc., Luxi Chemical Group Co., Ltd., Zhejiang Jiangshan Chemical Co., Alpha Chemika, Eastman Chemical Company, Ridhi Sidhi Chemicals, Balaji Amines Itd., and OCI Corporation.

The market provides detailed information regarding the industrial base, productivity, strengths, manufacturers, and recent trends which will help companies enlarge the businesses and promote financial growth. Furthermore, the report exhibits dynamic factors including segments, subsegments, regional marketplaces, competition, dominant key players, and market forecasts. In addition, the market includes recent collaborations, mergers, acquisitions, and partnerships along with regulatory frameworks across different regions impacting the market trajectory. Recent technological advances and innovations influencing the global market are included in the report.

About Prophecy Market Insights

Prophecy Market Insights is specialized market research, analytics, marketing/business strategy, and solutions that offers strategic and tactical support to clients for making well-informed business decisions and to identify and achieve high-value opportunities in the target business area. We also help our clients to address business challenges and provide the best possible solutions to overcome them and transform their business.

Some Important Points Answered in this Market Report Are Given Below:

- Explains an overview of the product portfolio, including product development, planning, and positioning
- Explains details about key operational strategies with a focus on R&D strategies, corporate structure, localization strategies, production capabilities, and financial performance of various companies.
- Detailed analysis of the market revenue over the forecasted period.
- Examining various outlooks of the market with the help of Porter's five forces analysis, PEST & SWOT Analysis.
- Study on the segments that are anticipated to dominate the market.
- Study on the regional analysis that is expected to register the highest growth over the forecast period

Key Topics Covered

1. Introduction

- Study Deliverables
- Study Assumptions
- Scope of the Study

2. Research Methodology

3. Executive Summary

- Opportunity Map Analysis
- · Market at Glance
- Market Share (%) and BPS Analysis, by Region
- Competitive Landscape
- Heat Map Analysis
- Market Presence and Specificity Analysis

4. Investment Analysis

5. Competitive Analysis

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