

Hair Removal Wax Market is estimated to be US\$ 6.35 billion by 2030 with a CAGR of 4.3% during the forecast period

Hair Removal Wax Market, By Product Type (Soft Wax, Heated, Cold, Pre-Made Strips, Hard Wax, and Others (Fruits Wax, Chocolate Wax Etc.)), By End-User (Men and Women), By Distribution Channel (Retail Stores, Department Store, Super Market, Hypermarket, Specialty Store, and E-Commerce), and Region - Global Forecast to 2030" The global hair removal wax market accounted for US\$ 4.17 billion in 2020 and is estimated to be US\$ 6.35 billion by 2030 and is anticipated to register a CAGR of 4.3%. Increasing individual's awareness pertaining to their beauty, physical grooming, and esthetics has led to high demand for hair removal wax, which drives the global hair removal wax market. In addition, growing disposable income and changing lifestyle are also expected to propel the global hair removal wax market.

Key Highlights:

- On April 12, 2019 Rica Group S.p.a. launched three new waxing beads "Aloe Vera Hard Wax Beads, Brazilian Hard Wax Beads, and Honey Hard Wax Beads". Aloe vera hard wax beads is a no strip wax ideal for all hair and skin types, brazilian hard wax beads feature avocado butter, and honey hard wax beads is an ideal strip wax for use across the body.

Key Market Insights from the report:

The global hair removal wax market accounted for US\$ 4.17 billion in 2020 and is estimated to be US\$ 6.35 billion by 2030 and is anticipated to register a CAGR of 4.3%. The market report has been segmented on the basis of product type, end-user, distribution channel, and region.

- By product type, the global hair removal wax market is segmented on the basis of soft wax, heated, cold, pre-made strips, hard wax, and others is categorized into fruits wax, chocolate wax etc.
- By end-user, the global hair removal wax market is categorized into men and women.
- By distribution channel, the global hair removal wax market is bifurcated into retail stores, department store, super market, hypermarket, specialty store, and e-commerce.
- By region, North America hair removal wax market is expected to account for major share in terms of revenue in the global hair removal wax market over the forecast period. This can be attributed to increasing inclination towards beauty and physical appearance coupled with disposable income in countries of the region. Asia Pacific hair removal wax market is expected to account for fastest growing share in terms of revenue in the global hair removal wax market in the near future.

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The prominent player operating in the global hair removal wax market includes American International Industries, Church & Dwight Co., Inc, Filo Bianco S.r.l, Harley Wax, Jax Wax Australia, Coloris Cosmetics, Harley Wax, Karaver, Marzena BodyCare Australasia, Rica Group S.p.a., Parissa Laboratories Inc., and Reckitt Benckiser Group Plc.

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