

Renewable Methanol Market is estimated to be US\$ 5.77 billion by 2030 with a CAGR of 5.30% during the forecast period

[Renewable Methanol Market](#) accounted for US\$ 3.45 billion in 2020 and is estimated to be US\$ 5.77 billion by 2030 and is anticipated to register a CAGR of 5.30%. Methanol fuel is an alternate biofuel for combustion and other engines, either together with gasoline or independently. Methanol is a smaller amount expensive to supply sustainably than ethanol fuel, although it's generally more toxic and has lower energy density. For optimizing engine performance and fuel availability, however, a mix of ethanol, methanol and petroleum is probably going to be preferable to using any of those alone. Methanol could also be made up of hydrocarbon or renewable resources, especially gas and biomass respectively. It also can be synthesized from carbon dioxide and hydrogen. Methanol fuel is currently employed by racing cars in many countries but has not seen widespread use otherwise.

The report " Global Renewable Methanol Market, By Source (Municipal Waste, Biomass, and Industrial Waste), By Application (Formaldehyde, MTBE, Gasoline, Dimethyl Ether, and Solvents), By End-User (Construction, Chemicals, Transportation, and Power Generation), and By Region (North America, Europe, Asia Pacific, Latin America, and Middle East & Africa) - Trends, Analysis, and Forecast till 2030"

Key Highlights:

- In 2021, GAIL India's top company will foray into hydrogen generation and take the acquisition route to scale up its renewable energy portfolio as it pivots business beyond natural gas to align with energy transition being witnessed across the globe.

Analyst View:

Increasing adoption of renewable methanol as an alternative energy source is a major factor drive growth of the global renewable methanol market. In addition, rising environmental concerns associated with the high emission of carbon-di-oxide by use of non0-renewable fossil fuels is a factor driving demand for renewable source of energy and in turn fuelling growth of the global market. Furthermore, growing demand for renewable methanol by various industries such as paint and coating, chemical, and automotive is another factor boosting growth of the global renewable methanol market.

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Key Market Insights from the report:

The Global Renewable Methanol Market accounted for US\$ 3.45 billion in 2020 and is estimated to be US\$ 5.77 billion by 2030 and is anticipated to register a CAGR of 5.30%. The Global Renewable Methanol Market is segmented based on the source, application, end-user and region.

- By Source, the Global Renewable Methanol Market is segmented into Municipal Waste, Biomass, and Industrial Waste.

- By Application, the market is segmented into Formaldehyde, MTBE, Gasoline, Dimethyl Ether, and Solvents.
- By End-user, the market is segmented into Construction, Chemicals, Transportation, and Power Generation.
- By Region, the Global Renewable Methanol Market is segmented into North America, Europe, Asia Pacific, Latin America, and Middle East & Africa. The North America holds the largest share in the renewable methanol market.

Competitive Landscape:

The Key players operating in the global renewable methanol market includes Varmlands Methanol AB, Carbon Recycling International Inc., Chemrec Inc., Mitsubishi Chemicals Holdings, PETRONAS, Statoil, Blue Fuel Energy, BioMCN, BASF SE, and Methanex Corporation.

The market provides detailed information regarding the industrial base, productivity, strengths, manufacturers, and recent trends which will help companies enlarge the businesses and promote financial growth. Furthermore, the report exhibits dynamic factors including segments, sub-segments, regional marketplaces, competition, dominant key players, and market forecasts. In addition, the market includes recent collaborations, mergers, acquisitions, and partnerships along with regulatory frameworks across different regions impacting the market trajectory. Recent technological advances and innovations influencing the global market are included in the report.

About Prophecy Market Insights

Prophecy Market Insights is specialized market research, analytics, marketing/business strategy, and solutions that offers strategic and tactical support to clients for making well-informed business decisions and to identify and achieve high-value opportunities in the target business area. We also help our clients to address business challenges and provide the best possible solutions to overcome them and transform their business.

Some Important Points Answered in this Market Report Are Given Below:

- Explains an overview of the product portfolio, including product development, planning, and positioning
- Explains details about key operational strategies with a focus on R&D strategies, corporate structure, localization strategies, production capabilities, and financial performance of various companies.
- Detailed analysis of the market revenue over the forecasted period.
- Examining various outlooks of the market with the help of Porter's five forces analysis, PEST & SWOT Analysis.
- Study on the segments that are anticipated to dominate the market.
- Study on the regional analysis that is expected to register the highest growth over the forecast period

Key Topics Covered

1. **Introduction**
 - Study Deliverables
 - Study Assumptions
 - Scope of the Study
2. **Research Methodology**
3. **Executive Summary**

- Opportunity Map Analysis
- Market at Glance
- Market Share (%) and BPS Analysis, by Region
- Competitive Landscape
- Heat Map Analysis
- Market Presence and Specificity Analysis

4. **Investment Analysis**

5. **Competitive Analysis**

To know more

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