

Corn Starch Market is estimated to be US\$ 31.56 billion by 2030 with a CAGR of 6.10% during the forecast period

Corn Starch Market accounted for US\$ 17.53 billion in 2020 and is estimated to be US\$ 31.56 billion by 2030 and is anticipated to register a CAGR of 6.1%. Corn starch is derived from the wheat or corn (maize) grain. Corn starch is attained from the endosperm of the kernel. After cellulose, corn starch is the most used carbohydrate in the nature. Corn starch is used for many household, culinary, and industrial purposes. It is often used in kitchen as a thickening agent for glazes, gravies, sauces, soups, casseroles, pies, and other desserts. It is also used in the preparation of corn syrup and bio plastics. It also plays a major role in treatment of glycogen storage disease. Corn starch is a major raw material for ethanol production.

The report **“Global Corn Starch Market, By Product (Modified Starch, Native Starch, and Sweetener), By Application (Pharmaceuticals and Chemicals, Food and Beverages, Animal Feed, Textile, Paper Making, and Others), and By Region (North America, Europe, Asia Pacific, Latin America, and Middle East & Africa) - Trends, Analysis and Forecast till 2030”**

Key Highlights:

- In 2021, Defence Research and Development Organization (DRDO) launches biodegradable laddu bags made of corn starch at Tirumala.
- In 2021, Lostboyslab, collaborated with Reflow, launched two collections of new rPLA 3D filaments, particularly for design professionals in extrusion 3D printing. Based on recycled PLA, now with a matte finish and a world's first color matched filament using the Natural color system (NCS colors)

Analyst View:

Increasing use of corn starch in many industries, such as processed foods, detergent industries, food and beverages, and paper and board is key factor to drive growth of the global market. In addition, growing awareness among consumers with respect to health benefits of consuming corn starch is expected to accelerate the growth of the target market during forecast period. Also, expansion of application base and technological advancements in the biotechnology field are some other major factors projected to boost growth of the global market during forecast period. Furthermore, overall corn starch product market is categorized as hydrolysed starch, ether starch, resistance starch, hybrid natural starch, and pre-gelatinized starch. Wide range applications of these products are expected to drive the global market over the next ten years. Moreover, growing animal feed market is anticipated to have positive impact on global market in the future. For instance, according to Agriculture, environment and rural affairs, in the period January to March 2019 the amount of raw materials required for the production of animal feed sold directly was 63.0 thousand tonnes, which was 1.1% higher than in January to March 2018. However, availability of corn substitutes, like tapioca and wheat is major factor to restrict growth of the target market. Moreover, increasing prices of raw material, coupled with increase in use of cassava as substitute are expected to hamper the growth of the global market over the forecast period.

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Key Market Insights from the report:

The Global Corn Starch Market accounted for US\$ 17.53 billion in 2020 and is estimated to be US\$ 31.56 billion by 2030 and is anticipated to register a CAGR of 6.1%. Global Corn Starch Market has been segmented on the basis of product, application and region.

- By Product, the Global Corn Starch Market is segmented into Modified Starch, Native Starch, and Sweetener.
- By Application, the Global Corn Starch Market is segmented into Pharmaceuticals and Chemicals, Food and Beverages, Animal Feed, Textile, Paper Making, and Others.
- By region, the Global Corn Starch Market is segmented into North America, Europe, Asia Pacific, Latin America, and Middle East & Africa.

Competitive Landscape:

Key players in the global corn starch market includes, Global Bio-chem Technology Group Company Limited, AGRANA – Beteiligungs AG, Cargill Incorporated, Tereos Syral S.A.S, Roquette Frères S.A., Kent Corporation – Grain Processing Corporation, Ingredion Incorporated, Associated British Foods plc, Archer Daniels Midland Company, and Tate and Lyle PLC.

The market provides detailed information regarding the industrial base, productivity, strengths, manufacturers, and recent trends which will help companies enlarge the businesses and promote financial growth. Furthermore, the report exhibits dynamic factors including segments, sub-segments, regional marketplaces, competition, dominant key players, and market forecasts. In addition, the market includes recent collaborations, mergers, acquisitions, and partnerships along with regulatory frameworks across different regions impacting the market trajectory. Recent technological advances and innovations influencing the global market are included in the report.

About Prophecy Market Insights

Prophecy Market Insights is specialized market research, analytics, marketing/business strategy, and solutions that offers strategic and tactical support to clients for making well-informed business decisions and to identify and achieve high-value opportunities in the target business area. We also help our clients to address business challenges and provide the best possible solutions to overcome them and transform their business.

Some Important Points Answered in this Market Report Are Given Below:

- Explains an overview of the product portfolio, including product development, planning, and positioning
- Explains details about key operational strategies with a focus on R&D strategies, corporate structure, localization strategies, production capabilities, and financial performance of various companies.
- Detailed analysis of the market revenue over the forecasted period.
- Examining various outlooks of the market with the help of Porter's five forces analysis, PEST & SWOT Analysis.
- Study on the segments that are anticipated to dominate the market.
- Study on the regional analysis that is expected to register the highest growth over the forecast period

Key Topics Covered

1. **Introduction**
 - Study Deliverables
 - Study Assumptions
 - Scope of the Study
2. **Research Methodology**
3. **Executive Summary**
 - Opportunity Map Analysis
 - Market at Glance
 - Market Share (%) and BPS Analysis, by Region
 - Competitive Landscape
 - Heat Map Analysis
 - Market Presence and Specificity Analysis
4. **Investment Analysis**
5. **Competitive Analysis**

To know more

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