Low Profile Additives Market is estimated to be US\$ 1133.94 million by 2030 with a CAGR of 11.50% during the forecast period

Low Profile Additives Market accounted for US\$ 381.23 million in 2020 and is estimated to be US\$ 1133.94 million by 2030 and is anticipated to register a CAGR of 11.50%. Low profile additives are the thermoplastic polymers which are added to polyester or glass composites during the production process of the composites to improve the surface finish and to shun the contraction. When unsaturated polyester resins are polymerized, the volume of composites tends to contract dramatically. This eventually results in meager surface appearance and also leads to internal voids and cracks. The mixture of unsaturated polyester resins and low profile additives are majorly used for avoiding the contraction at the polymerization stage and to maintain the dimensional stability of the composites. The types of low profile additives involves polyvinyl acetate, polystyrene, polymethyl methacrylate (PMMA), and high density polyethylene (HDPE). Low profile additives are used in applications such as molding and pultrusion compound, also used in industries such as sanitary ware and automotive.

The report " Global Low Profile Additives Market, By Type (Polymethyl Methacrylate, Polyvinyl Acetate, High-Density Polyethylene, Polystyrene, and Polyester), By Application (SMC/BMC, Resin Transfer Moulding, Pultrusion, and Others), and By Region (North America, Europe, Asia Pacific, Latin America, Middle East & Africa) - Trends, Analysis and Forecast till 2030" Key Highlights:

• In 2021, Essentium, the manufacturer of High Speed Extrusion (HSE) 3D printer series, has launched its new Essentium PEKK 3D printing filament. PEKK, much like PEEK, is a semi-crystalline thermoplastic from the polyaryletherketone (PAEK) family of polymers. The material shares many of PEEK's high-performance properties but features a lower crystallization rate, meaning it can be treated as an amorphous polymer.

Analyst View:

Rising application of Polyvinyl Acetate (PVL) low profile additives in lighting systems, headlamp reflectors and under the hood components are drive the growth of low profile additives market. Moreover, fluctuation in raw material prices is expected to prohibit the growth over the forecast period. Rising the raw material prices results in a surge in cost of production, due to affecting LPA prices. The major factor driving demand for polystyrene product is low cost for per unit weight over the forecast period. The factors which drives the market are increasing demand from construction industry and growing BMC and SMC applications. LPAs are majorly used in various market as well as electronics and electrical, building and construction, industrial sector and home and domestic appliances. Rising demand from sheet and bulk molding compounds is fueling the LPA market growth.

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Key Market Insights from the report:

Global Low Profile Additives Market accounted for US\$ 381.23 million in 2020 and is estimated to be US\$ 1133.94 million by 2030 and is anticipated to register a CAGR of 11.50%. The Global Low Profile Additives Market is segmented by Type, Application, and Region.

- By Type, the Global Low Profile Additives Market is segmented into Polymethyl Methacrylate, Polyvinyl Acetate, High-Density Polyethylene, Polystyrene, and Polyester.
- By Application, the market is segmented into SMC/BMC, Resin Transfer Moulding, Pultrusion, and Others.
- By region, the Global Low Profile Additives Market is segmented into North America, Europe, Asia Pacific, Latin America, Middle East & Africa.

Competitive Landscape:

Key players in the global low profile additives market are Reichhold LLC 2, Interplastic Corporation, Wacker Chemie AG, ALIANCYS AG, LyondellBasell Industries Holdings B.V., Vin Industries, Swancor Holding, Evonik Industries AG, Mechemco, BASF SE, and Lucite International The market provides detailed information regarding the industrial base, productivity, strengths, manufacturers, and recent trends which will help companies enlarge the businesses and promote financial growth. Furthermore, the report exhibits dynamic factors including segments, subsegments, regional marketplaces, competition, dominant key players, and market forecasts. In addition, the market includes recent collaborations, mergers, acquisitions, and partnerships along with regulatory frameworks across different regions impacting the market trajectory. Recent technological advances and innovations influencing the global market are included in the report.

About Prophecy Market Insights

Prophecy Market Insights is specialized market research, analytics, marketing/business strategy, and solutions that offers strategic and tactical support to clients for making well-informed business decisions and to identify and achieve high-value opportunities in the target business area. We also help our clients to address business challenges and provide the best possible solutions to overcome them and transform their business.

Some Important Points Answered in this Market Report Are Given Below:

- Explains an overview of the product portfolio, including product development, planning, and positioning
- Explains details about key operational strategies with a focus on R&D strategies, corporate structure, localization strategies, production capabilities, and financial performance of various companies.
- Detailed analysis of the market revenue over the forecasted period.
- Examining various outlooks of the market with the help of Porter's five forces analysis, PEST & SWOT Analysis.
- Study on the segments that are anticipated to dominate the market.
- Study on the regional analysis that is expected to register the highest growth over the forecast period

Key Topics Covered

1. Introduction

Study Deliverables

- Study Assumptions
- Scope of the Study
- 2. Research Methodology
- 3. **Executive Summary**
 - Opportunity Map Analysis
 - Market at Glance
 - Market Share (%) and BPS Analysis, by Region
 - Competitive Landscape
 - Heat Map Analysis
 - Market Presence and Specificity Analysis
- 4. Investment Analysis
- 5. Competitive Analysis

To know more

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