

This country profile highlights trends in poverty, domestic public resources and international finance based on the latest available data.

Overview

HOW MANY OF THE POOREST 20% OF PEOPLE GLOBALLY LIVE IN SERBIA?

< 0.1 million

WHAT RESOURCES ARE AVAILABLE?

Domestic public
US\$16.2bn
International
US\$10.5bn

HOW MUCH DOES THE GOVERNMENT SPEND PER PERSON?

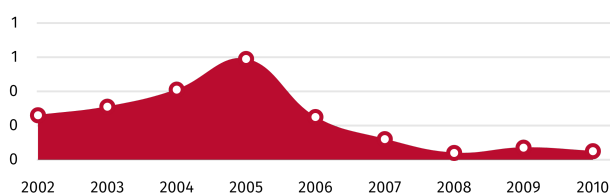
PPP\$5,710
See Notes

HOW DEEP IS POVERTY?

0%
Depth of poverty

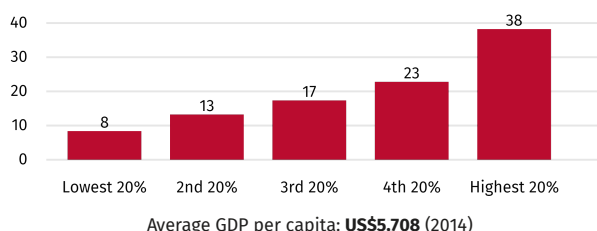
Trends in extreme poverty

2000-2014, % of population living on under \$1.25 per day



The distribution of income

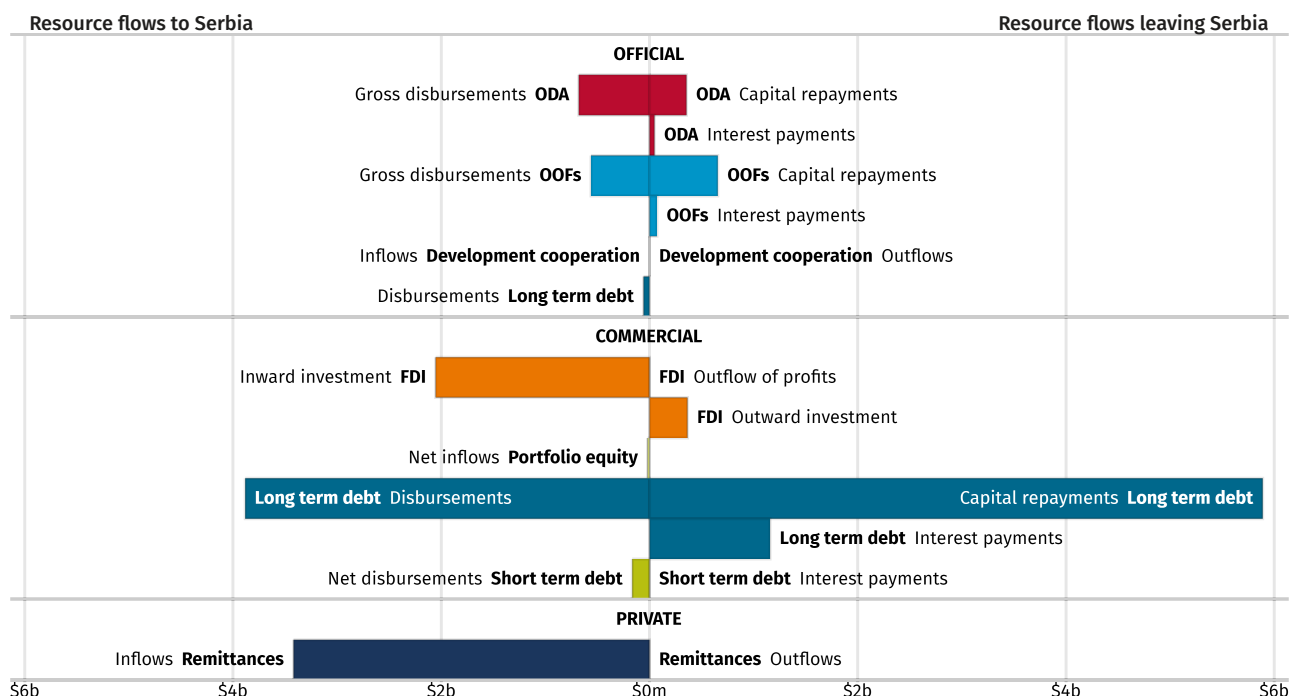
2014, share of income of bottom 20% of population



Resource flows to and from Serbia

Official, commercial, private and estimated illicit flows

2014, international resource inflows and outflows (US\$ billions, constant 2012 prices)



Notes: We define extreme poverty as measured using the \$1.25 (PPP 2005) extreme poverty line. Purchasing power parity (PPP) prices are the rate at which a country's currency would have to be converted into that of another country to buy the same amount of goods and services in each country. PPPs are constructed by comparing the cost of a common basket of goods in different countries. Depth of poverty is a measure of the average gap in incomes for people living below the poverty line spread across the population of the whole country, expressed as a percentage of the \$1.25 a day poverty line. 'Domestic public resources available' refers to the total non-grant revenue either collected or projected to be collected by the government in the financial year 2014.

Government finance

Revenue and grants

2013, latest year of actual revenue (US\$ billions, constant 2012 prices)

| | | | |
|--------------------------------------------------------|--------------------------------------|---------------------------------------------|-----------------------------------------------------------|
| Total Revenue and grants 100% of total US\$16.3bn | revenue 99% of total US\$16.2bn | Non-Tax Revenue 11% of total US\$1.8bn | |
| | | Taxes 88% of total US\$14.4bn | Social Security Contributions 28% of total US\$4.6bn |
| | | | Value-Added Taxes 26% of total US\$4.3bn |
| | | | Excises 14% of total US\$2.2bn |
| | | | Personal income tax 9% of total US\$1.5bn |
| | | | |

Financing

2013, latest year of actual financing (US\$ billions, constant 2012 prices)

| | | |
|----------------------------------------|--------------------------------------------------|---------------------------------------------|
| Financing 100% of total US\$2.7bn | Net External Finance 52% of total US\$1.4bn | Amortization -0% of total US\$-0.3bn |
| | | Project 26% of total US\$0.7bn |
| | | Bonds and loans 34% of total US\$0.9bn |
| | Net Domestic Finance 48% of total US\$1.3bn | Non-banks 15% of total US\$0.4bn |
| | | Banks 33% of total US\$0.9bn |
| | | |

Expenditure

2013, latest year of actual expenditure (US\$ billions, constant 2012 prices)

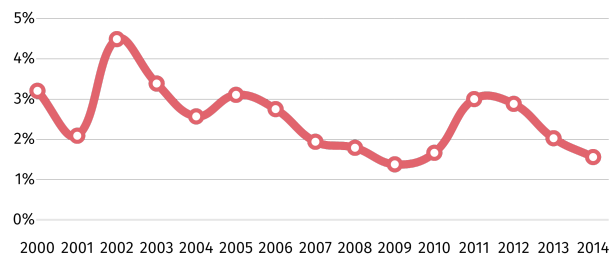
| | | | |
|-------------------------------------------------|----------------------------------------------------|--------------------------------------------------------------------|-------------------------------------------|
| Total Expenditure 100% of total US\$19.1bn | Recurrent Expenditure 92% of total US\$17.6bn | Interest 0% of total US\$0.2bn | |
| | | Wages And Salaries 21% of total US\$4.1bn | |
| | | Subsidies and Other Current Transfers 86% of total US\$16.3bn | Pensions 28% of total US\$5.3bn |
| | | | Transfers 39% of total US\$7.3bn |
| | | | Other Transfers 10% of total US\$2bn |
| | Capital Expenditure 9% of total US\$1.5bn | Goods And Services 17% of total US\$3.3bn | Subsidies 9% of total US\$1.7bn |

Notes: Year of data refers to the fiscal year 2014 running from January to December and is sourced from: Republic of Serbia: First Review Under the Stand-By Arrangement-Press Release and Staff Report June 26, 2015. The pink boxes represent negative values, typically showing repayments of loans under financing. Some labels have been omitted from these visualisations; for these, and those that are too small to read, please refer to the online country profile page on the Development Data Hub for more details.

ODA

ODA and national income

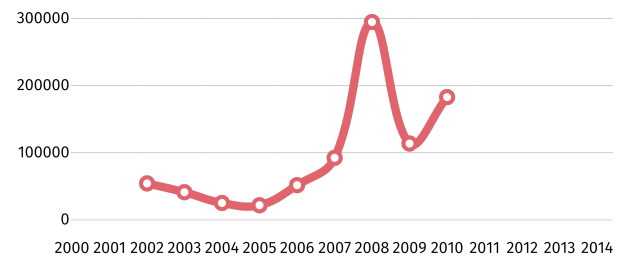
Gross ODA % of GDP



■ Total ODA as a % of GDP ■ Total ODA (excl-non-transfer) % of GDP

ODA per poor person

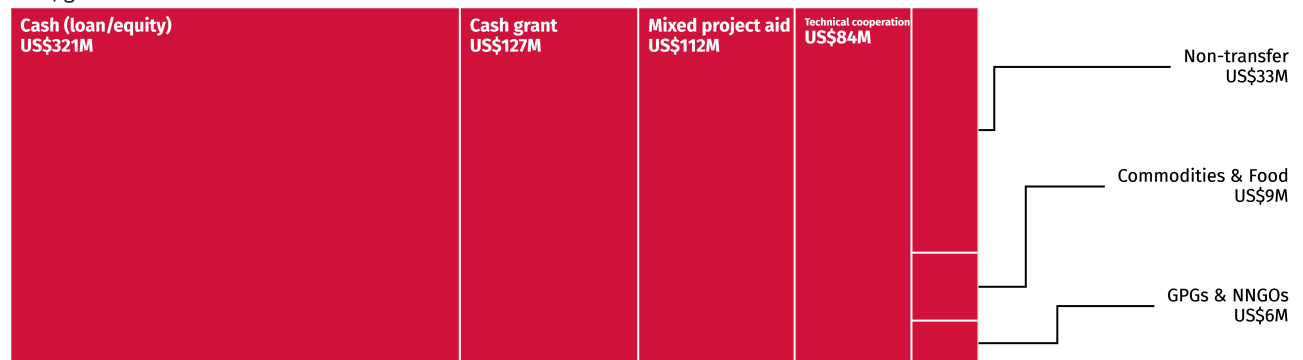
ODA per person living under \$1.25 a day



■ Total ODA as a % of GDP ■ Total ODA (excl-non-transfer) % of GDP

The bundle of ODA

2014, gross disbursements

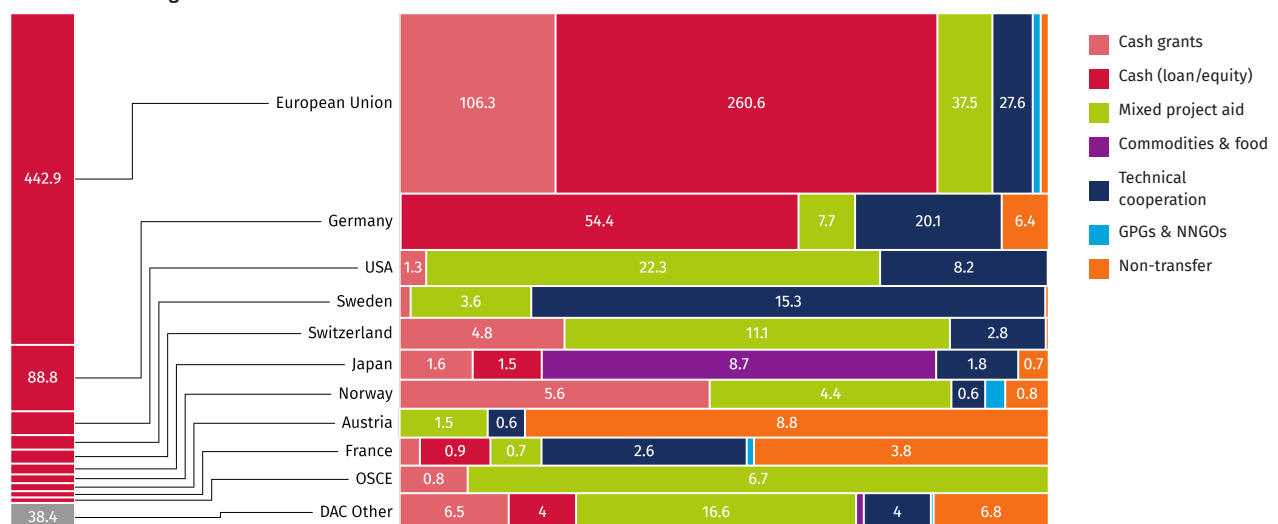


Note: GPGs, global public goods; NGOs, Northern non-governmental organisations.

The bundle of ODA from the 10 largest providers

2014, US\$ millions, gross disbursements

Aid from the ten largest donors



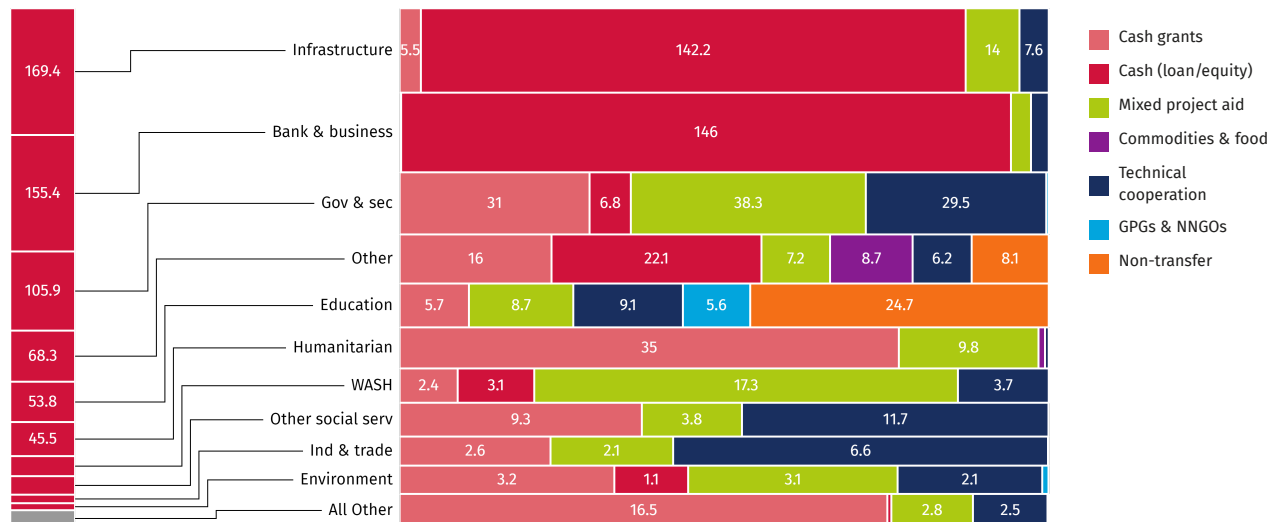
Note: ODA is equivalent to an average 0.64% of GDP across all developing countries. We define extreme poverty as measured using the \$1.25 (PPP 2005) extreme poverty line.

What is aid spent on?

The bundle of ODA to the 10 largest sectors

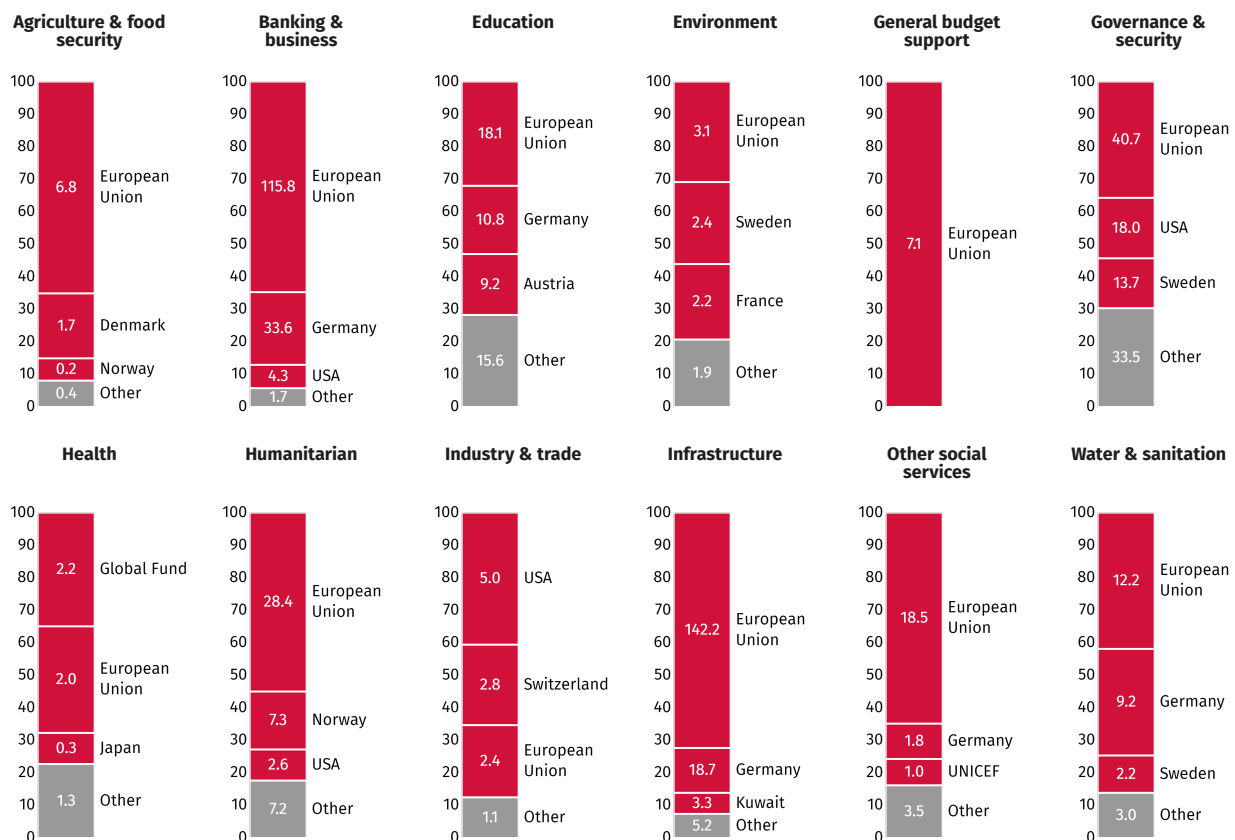
2014, US\$ millions, gross disbursements

Total aid by sector



The largest providers to each sector

2014, gross ODA, % of total (US\$ disbursements in columns)



Notes: Data is from the OECD Development Assistance Committee (ODA and other official flows data), the World Bank (long-term debt, remittances, gross national income (GNI) and poverty), the United Nations Conference on Trade and Development (FDI), IMF article IV publications (domestic revenue and expenditure), Global Financial Integrity (illicit financing and trade mispricing). Other official flows (OOFs) are typically loans that are either not sufficiently concessional to count as ODA, or are mainly in support of commercial objectives, such as donor exports. All data in US\$ is in 2012 prices. 'Other' sector aid includes multisector ODA, administrative costs, support for refugees in the donor country and unallocated or unspecified ODA. Acronyms: FDI: foreign direct investment; IMF: International Monetary Fund; OECD: Organisation for Economic Co-operation and Development; OOFs: other official flows.