

This country profile highlights trends in poverty, domestic public resources and international finance based on the latest available data.

Overview

HOW MANY OF THE POOREST 20% OF PEOPLE GLOBALLY LIVE IN CAPE VERDE?

< 0.1 million

WHAT RESOURCES ARE AVAILABLE?

Domestic public

US\$438.5m

International

US\$648.2m

HOW MUCH DOES THE GOVERNMENT SPEND PER PERSON?

PPP\$2,048

See Notes

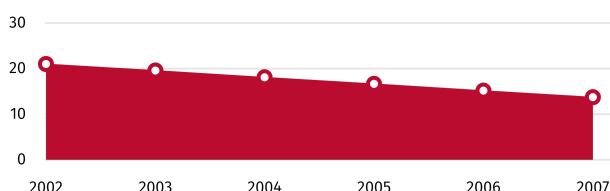
HOW DEEP IS POVERTY?

3%

Depth of poverty

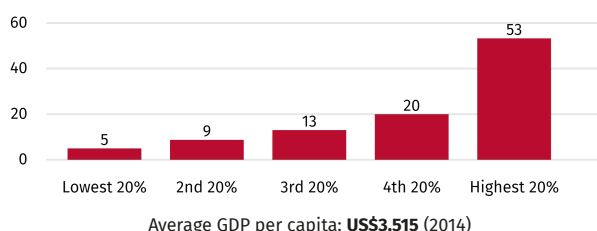
Trends in extreme poverty

2000-2014, % of population living on under \$1.25 per day



The distribution of income

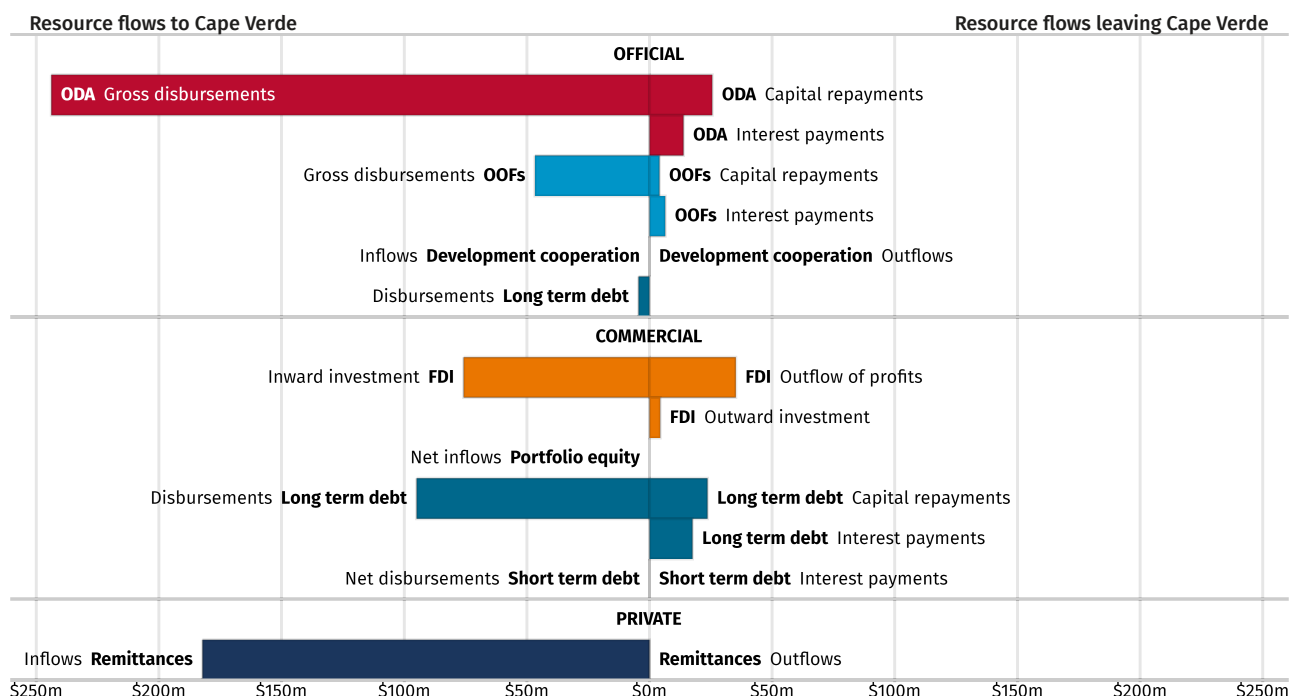
2014, share of income of bottom 20% of population



Resource flows to and from Cape Verde

Official, commercial, private and estimated illicit flows

2014, international resource inflows and outflows (US\$ billions, constant 2012 prices)



Notes: We define extreme poverty as measured using the \$1.25 (PPP 2005) extreme poverty line. Purchasing power parity (PPP) prices are the rate at which a country's currency would have to be converted into that of another country to buy the same amount of goods and services in each country. PPPs are constructed by comparing the cost of a common basket of goods in different countries. Depth of poverty is a measure of the average gap in incomes for people living below the poverty line spread across the population of the whole country, expressed as a percentage of the \$1.25 a day poverty line. 'Domestic public resources available' refers to the total non-grant revenue either collected or projected to be collected by the government in the financial year 2014.

Government finance

Revenue and grants

2013, latest year of actual revenue (US\$ billions, constant 2012 prices)

Total Revenue and grants 100% of total US\$0.4bn	Grants 10% of total US\$0bn		
	revenue 90% of total US\$0.4bn	Other revenue 15% of total US\$0.1bn	Other Nontax Revenues 14% of total US\$0.1bn
		Taxes 75% of total US\$0.3bn	Taxes on Goods and Services 35% of total US\$0.2bn
			Taxes on International Trade 15% of total US\$0.1bn
			Taxes on Income and Profits 23% of total US\$0.1bn

Financing

2013, latest year of actual financing (US\$ billions, constant 2012 prices)

Financing 100% of total US\$0.1bn	Discrepancy -15% of total US\$0bn	
	Net Domestic Finance 15% of total US\$0bn	Other Domestic 20% of total US\$0bn
	Net External Finance 80% of total US\$0.1bn	
	Net Errors and Omissions 20% of total US\$0bn	

Expenditure

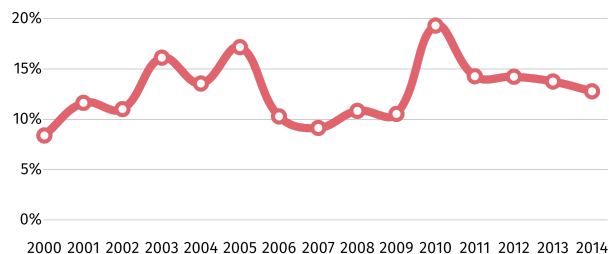
2013, latest year of actual expenditure (US\$ billions, constant 2012 prices)

Total Expenditure 100% of total US\$0.6bn	Recurrent Expenditure 71% of total US\$0.4bn	Interest 7% of total US\$0bn	
		Compensation of employees 33% of total US\$0.2bn	
		Other Expense 6% of total US\$0bn	
		Use of Goods and Services 9% of total US\$0.1bn	
		Transfers and Subsidies 8% of total US\$0bn	Current Transfers 8% of total US\$0bn
		Social Benefits 8% of total US\$0bn	
	Capital Expenditure 29% of total US\$0.2bn		

Notes: Year of data refers to the fiscal year 2013 running from January to December and is sourced from: Cabo Verde: 2014 Article IV Consultation-Staff Report; Press Release; and Statement by the Executive Director for Cabo Verde September 25, 2014. The pink boxes represent negative values, typically showing repayments of loans under financing. Some labels have been omitted from these visualisations; for these, and those that are too small to read, please refer to the online country profile page on the Development Data Hub for more details.

ODA and national income

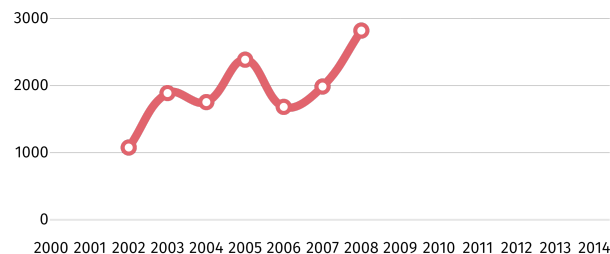
Gross ODA % of GDP



■ Total ODA as a % of GDP ■ Total ODA (excl-non-transfer) % of GDP

ODA per poor person

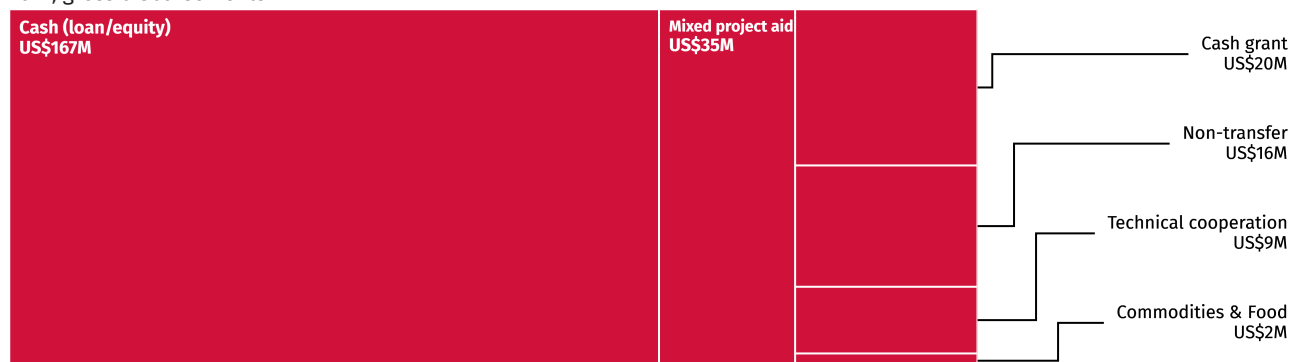
ODA per person living under \$1.25 a day



■ Total ODA as a % of GDP ■ Total ODA (excl-non-transfer) % of GDP

The bundle of ODA

2014, gross disbursements

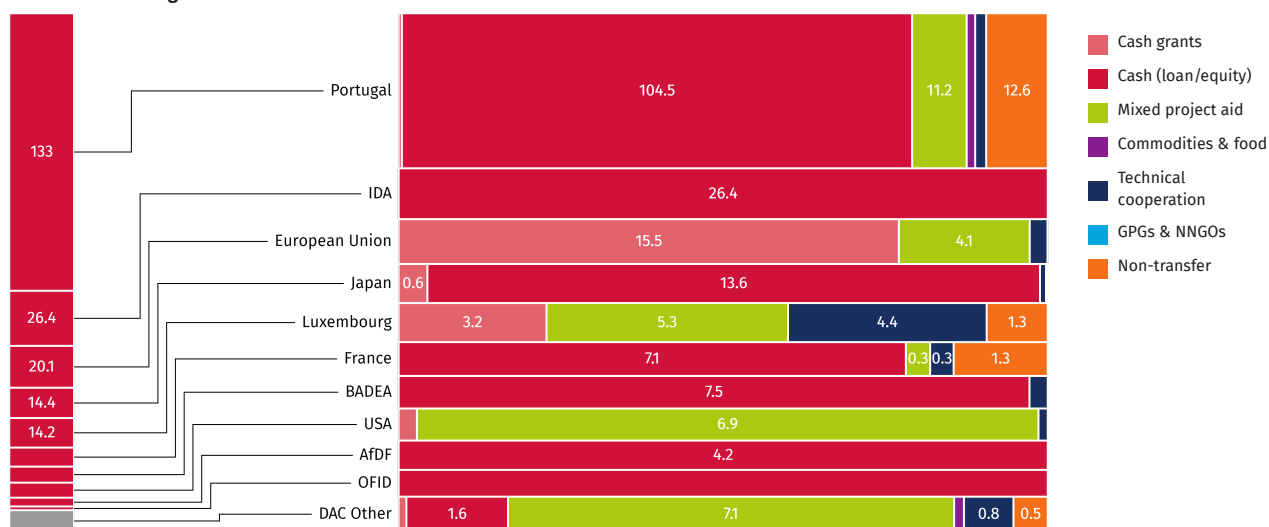


Note: GPGs, global public goods; NNGOs, Northern non-governmental organisations.

The bundle of ODA from the 10 largest providers

2014, US\$ millions, gross disbursements

Aid from the ten largest donors



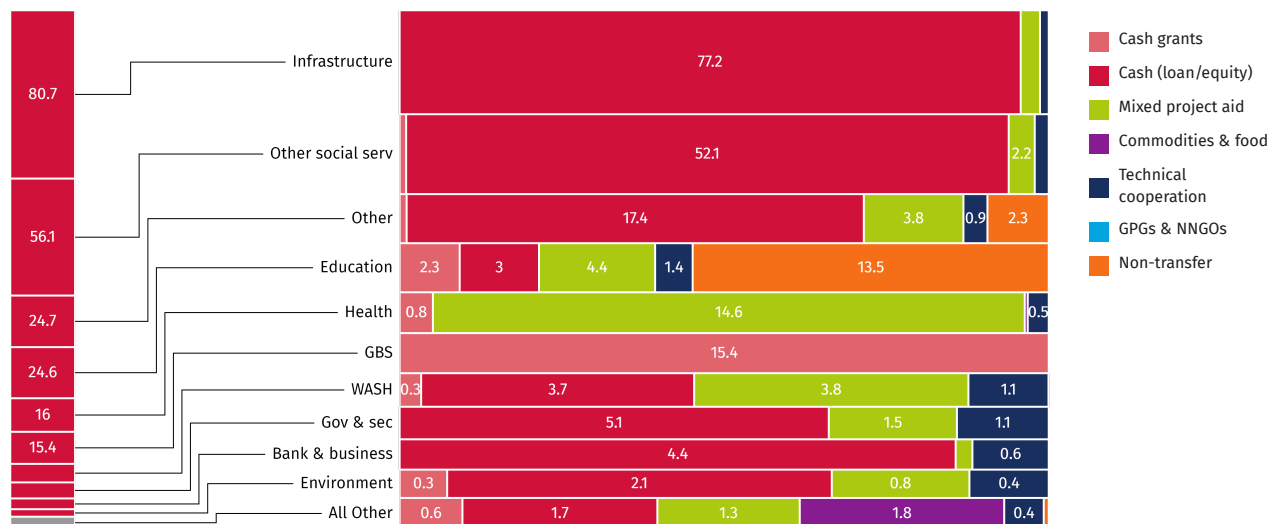
Note: ODA is equivalent to an average 0.64% of GDP across all developing countries. We define extreme poverty as measured using the \$1.25 (PPP 2005) extreme poverty line.

What is aid spent on?

The bundle of ODA to the 10 largest sectors

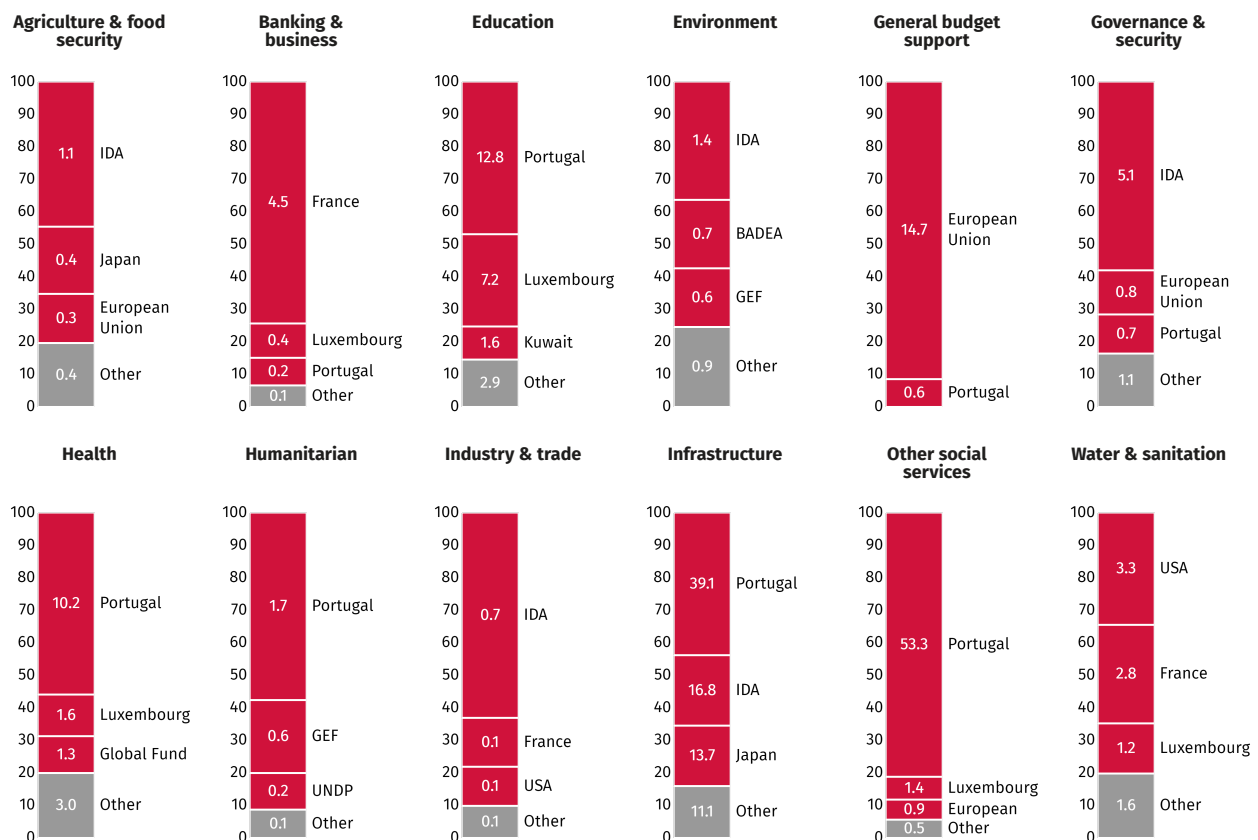
2014, US\$ millions, gross disbursements

Total aid by sector



The largest providers to each sector

2014, gross ODA, % of total (US\$ disbursements in columns)



Notes: Data is from the OECD Development Assistance Committee (ODA and other official flows data), the World Bank (long-term debt, remittances, gross national income (GNI) and poverty), the United Nations Conference on Trade and Development (FDI), IMF article IV publications (domestic revenue and expenditure), Global Financial Integrity (illicit financing and trade mispricing). Other official flows (OOFs) are typically loans that are either not sufficiently concessional to count as ODA, or are mainly in support of commercial objectives, such as donor exports. All data in US\$ is in 2012 prices. 'Other' sector aid includes multisector ODA, administrative costs, support for refugees in the donor country and unallocated or unspecified ODA. Acronyms: FDI: foreign direct investment; IMF: International Monetary Fund; OECD: Organisation for Economic Co-operation and Development; OOFs: other official flows.