



CREDIT SCORE IMPROVEMENT CHECKLIST

POWERED BY: SYNCLY360 CRM

OBTAIN A COPY OF YOUR CREDIT REPORT:

- ☐ Request a free annual credit report from each of the three major credit bureaus (Equifax, Experian, and TransUnion).
- ☐ Review your credit reports for errors or inaccuracies, such as incorrect account information, late payments, or accounts that don't belong to you.
- ☐ Verify that all personal information on your credit reports, like your name, address, and Social Security number, is accurate.

DISPUTE INACCURATE INFORMATION:

- ☐ If you find errors on your credit report, dispute them with the credit bureaus by submitting a formal dispute letter along with supporting documentation.
- ☐ Follow up with the credit bureaus to ensure corrections are made within the stipulated time frame.
- ☐ Keep copies of all correspondence related to disputes for your records.





PAY BILLS ON TIME:

- ☐ Set up reminders or automatic payments to ensure you pay all bills on time, including credit card bills, loans, and utilities.
- ☐ Create a budget to help manage your finances and ensure you have enough funds to cover all payments.
- ☐ Prioritize paying at least the minimum amount due on each account to avoid late fees and negative credit reporting.



REDUCE CREDIT CARD BALANCES:

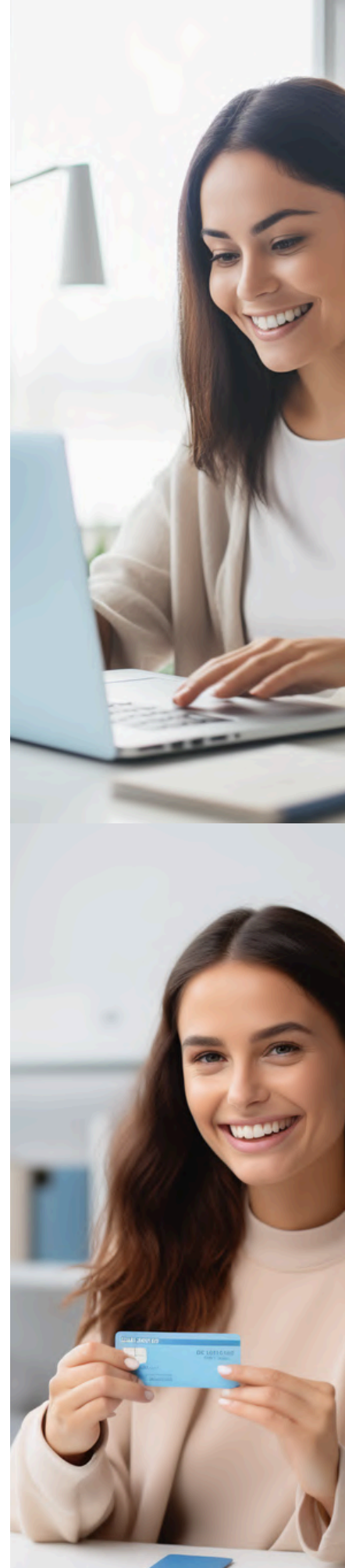
- ☐ Aim to keep credit card balances below 30% of your credit limit on each card.
- ☐ Develop a debt payoff plan to reduce high-interest credit card debt as quickly as possible.
- ☐ Consider consolidating high-interest credit card balances into a single, lower-interest loan if feasible.

AVOID OPENING TOO MANY NEW ACCOUNTS:

- ☐ Limit new credit applications to minimize the number of hard inquiries on your credit report, which can negatively impact your score.
- ☐ Open new credit accounts only when necessary and strategically to benefit your overall credit profile.

KEEP OLD ACCOUNTS OPEN:

- ☐ Avoid closing old credit card accounts, as they contribute to the length of your credit history, which can positively impact your score.
- ☐ Use old accounts occasionally to keep them active, even for small purchases, and pay off the balance in full each month.





DIVERSIFY YOUR CREDIT MIX:

- ☐ Consider adding different types of credit to your mix, such as installment loans (e.g., auto loans, personal loans) or a mortgage if applicable.
- ☐ Use credit responsibly in various forms to demonstrate your ability to manage different types of debt effectively.



CREATE A BUDGET:

- ☐ Establish a detailed monthly budget that tracks your income and expenses.
- ☐ Allocate funds for debt payments, savings, and discretionary spending, and stick to your budget consistently.

BUILD AN EMERGENCY FUND:

- ☐ Set aside money in an emergency fund to cover unexpected expenses, reducing the likelihood of relying on credit cards or loans in a crisis.

NEGOTIATE WITH CREDITORS:

- ☐ If you're facing financial hardship and can't make payments, contact your creditors to discuss alternative payment arrangements or hardship programs.
- ☐ Some creditors may be willing to temporarily lower interest rates or modify payment terms to help you during difficult times.





USE CREDIT MONITORING SERVICES:

- ☐ Consider subscribing to credit monitoring services that provide you with regular updates on your credit score and any changes to your credit report.
- ☐ Monitor your credit reports closely for unauthorized activity or potential signs of identity theft.



BE PATIENT:

- ☐ Understand that improving your credit score is a gradual process that may take several months or even years.
- ☐ Be patient and persistent in your efforts to rebuild your credit.

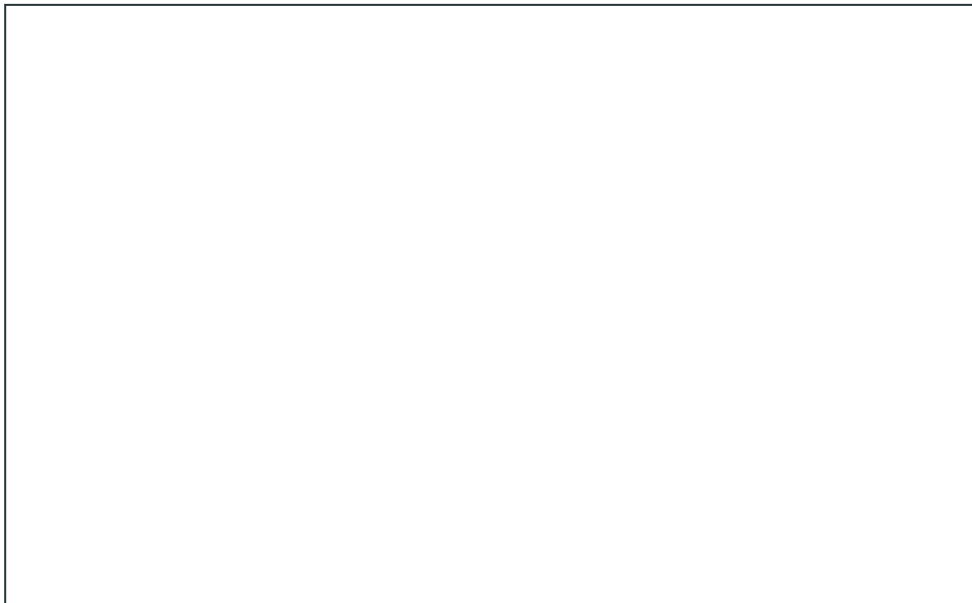
AVOID CO-SIGNING:

- ☐ Refrain from co-signing loans or credit accounts for others, as it can make you equally responsible for the debt, and any late payments or defaults can negatively impact your credit.



SEEK PROFESSIONAL ADVICE:

- ☐ If your credit situation is complex or you're struggling to make progress, consider consulting with a credit counselor or financial advisor who can provide guidance tailored to your circumstances.





MONITOR YOUR PROGRESS:

- ☐ Regularly check your credit score and reports to track your progress.
- ☐ Celebrate your achievements along the way, no matter how small, as you work toward your credit score improvement goals.

"Building a better credit score is not just about numbers; it's about creating a foundation for financial freedom. With each responsible financial choice, you're not just improving your score – you're investing in a brighter financial future."