

DevOps across a Largely Outsourced IT Ecosystem

Jagpal S. Jheeta
Head of Regulatory Systems
16th May 2023



Agenda

01

Overview of FCA, the problem and background

02

Background to FCA transformation

03

Building successful partnership – a win/win

04

One global language

05

But what to do when it isn't going well

06

This is a continuous journey



Intro to Financial Conduct Authority (FCA)

As an independent public body, the FCA works to ensure that these markets work well for individuals, for businesses and for the economy as a whole.



Operational Objectives

01

Protect the integrity of the UK financial system

02

Protect consumers from bad conduct

03

Promote effective competition in the interests of consumers



FCA Work Includes

- Regulates the conduct of more than **50,000** businesses
- • Is the prudential supervisor for **48,000** firms
- • Set specific standards for **18,000** firms



Complexities FCA Encounters

A

Cloud first

B

Adapting to changes and Engineering partnerships

C

Changing behaviour



Background to FCA Transformation



Situation & Accelerators



Challenge

Externally

Industry trends: Increased commoditization of services, transparent pricing for technology, and mainstream move towards Agile.

Internally

Challenge in 2013 to deliver consumer credit requirements in 9 months. Presentation made to CEO and board on impact of digital for FCA.

Existing technologies and infrastructures are complex, Inflexible, Unstable and disconnected from business slow and costly to support change



Building successful partnership – a Win/Win





One global language

Initiation

Inspire Suppliers

Daily Stand-ups

Regular Management Alignment with all Partners

Work Together With Partners Through The Lifecycle of Business and Win

Understand risk and Issues

Use One Language

Culture Fit

..first time we feel like we're one team...

Engineering team lead

...the number of surprises and has reduced...

FCA Accountable Exec

... delivering, with certainty ...

FCA ExCo member



But what to do when it isn't going well



Leadership

Boosting agility, reducing decision time, and building programme confidence



Product

Improving product practices to prioritize value and quality over output speed



Ways Of Working

Elevating Agile and product maturity via coaching and promoting cross-functional collaboration within product value streams.



Measurement & Transparency

Creating visibility and evidence-based decision making



Planning

Building trust through iterative planning



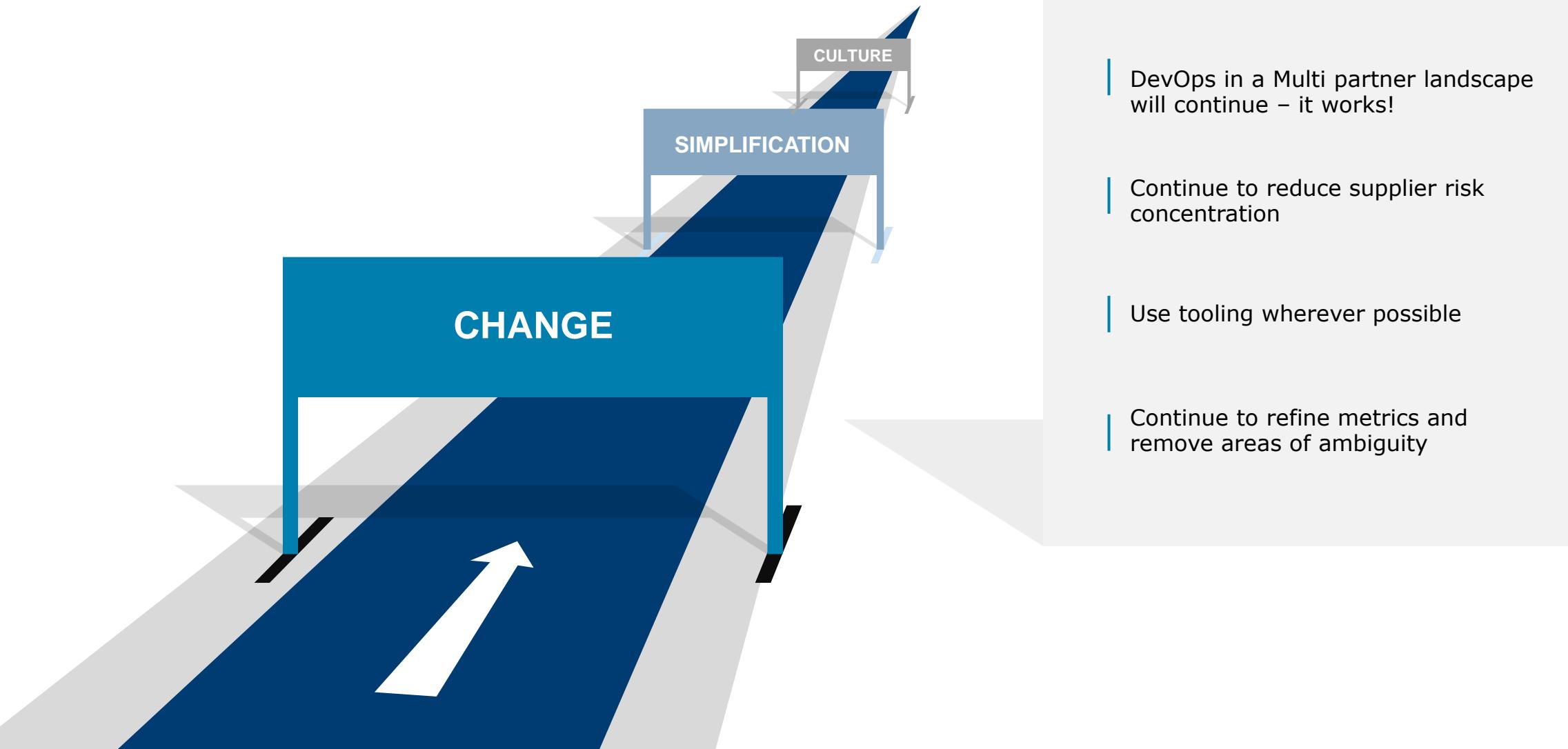
Culture

Creating a collaborative and open culture of trust



This is a continuous journey

Here is how we are looking to change in the future





Help I'm Looking For...

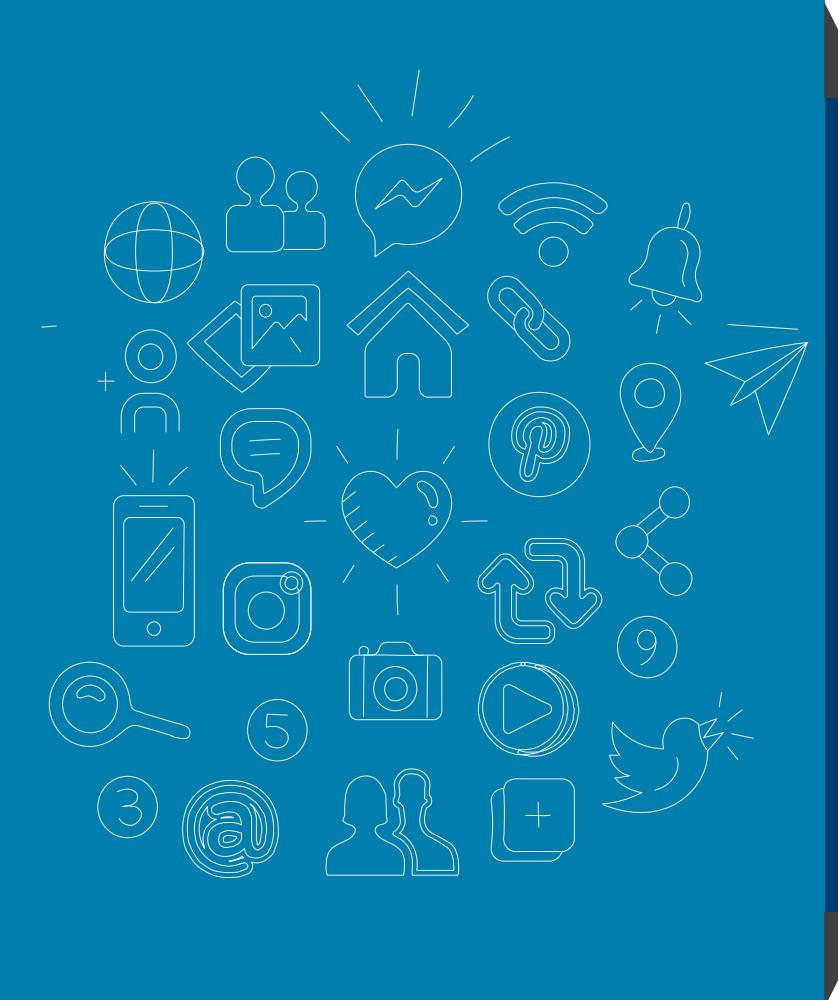


01 | Attracting, growing and retaining great teams

02 | One language within the organization – metrics and tips

03 | Technology – “surprise and delights”

04 | Talk with FS and other regulated Customers/Community



THANK YOU