

FIS Global Business Solutions India Private Limited (FISGBS)

Income Tax Computation Statement

Tax Method - Old Regime

Employee Code : 40012043
Employee Name : Mr Pandiyan Kuppan
Gender : Male
Assessment Year : 2023-24

PAN Number : BTSP8698B
Employee ID : 03028647
Date of Joining : 31.10.2016
For Month : MAY,2022

| Heads of Income | Monthly (A) | Actual YTD (B) | Projected (C) | Total (B+C) |
|--|----------------|-------------------|------------------|---------------------|
| Income from Salary | | | | |
| Regular Income | | | | |
| Basic Salary | 64,840.00 | 129,680.00 | 648,400.00 | 778,080.00 |
| House Rent Allowance | 32,420.00 | 64,840.00 | 324,200.00 | 389,040.00 |
| Management Allowance | 24,638.00 | 49,276.00 | 246,380.00 | 295,656.00 |
| WFH Allowance | 1,500.00 | 3,000.00 | 15,000.00 | 18,000.00 |
| | | | | 1,480,776.00 |
| Irregular Income | | | | |
| Shift Allowance | 13,200.00 | 19,600.00 | | 19,600.00 |
| National Holiday Payout | 3,932.19 | 3,932.19 | | 3,932.19 |
| QIP | | 32,763.36 | | 32,763.36 |
| | | | | 56,295.55 |
| Gross Salary | | | | 1,537,071.55 |
| Less Exemptions U/s 10 | | | | |
| A. Actual HRA | | | 389,040.00 | |
| B. 40% OR 50% of Basic | | | 311,232.00 | |
| C. Rent paid - 10% Basic | | | 162,192.00 | |
| HRA Exemption(Least of A, B, C) | | | | 162,192.00 |
| Net Salary | | | | 1,374,880.00 |
| Std Deduction | | | | 50,000.00 |
| Aggrg Deduction | | | | 50,000.00 |
| Net Taxable Salary | | | | 1,324,880.00 |
| Add/Less Inc from oth sources | | | | |
| Gross Total Income | | | | 1,324,880.00 |
| Less Deds under Chapter VI A | | | | 220,000.00 |
| Total Taxable Income | | | | 1,104,880.00 |
| Tax on Total Income | | | | 143,964.00 |
| Tax Payable | | | | 143,964.00 |
| Health and Education Cess (4%) | | | | 5,759.00 |
| Total Tax Payable | | | | 149,723.00 |
| Tax Deducted so Far (Incl.curr.month) | | | | 39,590.00 |
| Balance Tax | | | | 110,133.00 |
| Tax Deducted in this Month | | | | 18,355.00 |

| From Slab | To Slab | Amount to be taxed | Tax Rate (%) | Taxed Amount |
|--------------|--------------|--------------------|--------------|--------------|
| 0.00 | 250,000.00 | 250,000.00 | 0.00 | 0.00 |
| 250,000.00 | 500,000.00 | 250,000.00 | 5.00 | 12,500.00 |
| 500,000.00 | 1,000,000.00 | 500,000.00 | 20.00 | 100,000.00 |
| 1,000,000.00 | 1,104,880.00 | 104,880.00 | 30.00 | 31,464.00 |

| HRA | | | |
|------------|------------|------------|-------|
| From Date | To Date | Rent/Month | Metro |
| 01.04.2022 | 31.03.2023 | 20,000.00 | No |

| CLA | | | |
|-----------|---------|------------|-------|
| From Date | To Date | Rent/Month | Metro |
| | | | |

| Exemptions U/s 10 | Amount |
|----------------------|------------|
| HRA Annual Exemption | 162,192.00 |
| Total | 162,192.00 |

| Deductions under Chapter VIA | | | |
|--|---|---------------------|-------------------|
| Section Code | Section Description | Contribution Amount | Deductible Amount |
| 80C | Payment towards Life Insurance Policy | 32,186.00 | |
| 80C | Tuition fee - child 1 | 35,000.00 | |
| 80C | Section 80C - Sukanya Samriddhi Scheme | 20,000.00 | |
| 80C | PF | 93,370.00 | |
| | Total deduction U/S 80C, 80CCC, 80CCD(1) | | 150000 |
| 80CCD(1B) | Contribution to NPS 80CCD (1B) | 50,000.00 | 50,000.00 |
| 80D | Medical Expenditure for Senior Citizen (Self) | 20,000.00 | 20,000.00 |
| Aggr.Deductions under Chapter VI A | | | 220,000.00 |
| Notes: 1. Aggregate amount deductible under Section 80 C shall not exceed 150,000.00 Rupees. 2. Aggregate amount deductible under three sections i.e 80C, 80 CCC and 80 CCD(1B) shall not exceed 2,00,000.00 Rupees. | | | |