

Growth (Quarter-on-Quarter)

	<i>Dependent variable:</i>	
	Growth_q	
	(1)	(2)
lag(Growth_q, 1)	-0.287*** (0.068)	-0.296*** (0.068)
lag(Spread, 1)	-0.222 (0.199)	
lag(Monetary_Policy, 1)		0.169 (0.273)
lag(Term_Premia, 1)		-0.428* (0.224)
Observations	204	204
R ²	0.085	0.096
Adjusted R ²	0.062	0.069
F Statistic	9.237*** (df = 2; 198)	7.003*** (df = 3; 197)
Note:	* p ** p *** p<0.01	

Growth (Year-on-Year)

	<i>Dependent variable:</i>	
	Growth_a	
	(1)	(2)
lag(Growth_a, 1)	0.517*** (0.061)	0.492*** (0.062)
lag(Spread, 1)	-0.239 (0.249)	
lag(Monetary_Policy, 1)		0.346 (0.347)
lag(Term_Premia, 1)		-0.590** (0.285)
Observations	204	204
R ²	0.274	0.286
Adjusted R ²	0.255	0.264
F Statistic	37.276*** (df = 2; 198)	26.277*** (df = 3; 197)
Note:	* p ** p *** p<0.01	

Inflation

	<i>Dependent variable:</i>	
	Inflation	
	(1)	(2)
lag(Inflation, 1)	0.781*** (0.053)	0.761*** (0.054)
lag(Spread, 1)	-0.143*** (0.045)	
lag(Monetary_Policy, 1)		-0.011 (0.064)
lag(Term_Premia, 1)		-0.160*** (0.045)
lag(CP_Index, 1)	0.866*** (0.148)	0.850*** (0.152)
Observations	204	204
R ²	0.705	0.711
Adjusted R ²	0.696	0.700
F Statistic	157.052*** (df = 3; 197)	120.312*** (df = 4; 196)
<i>Note:</i>	* ** *** p<0.01	