



The Euro Backbone of The Web3 Frontier

August 17, 2023

Stablecoins Are the Next Big Frontier in Crypto

Stablecoin demand will grow...

- Fiat-backed stablecoins are a natural and necessary bridge (including fiat on/off-ramp) between the real economy and Web3 companies delivering real-world use cases.
- Key drivers include crypto-based payments, lending, FX, collateral, and investments in real-world assets.
- Likely growth into a trillion-dollar crypto asset class in the next couple of years¹
- USD stablecoins are already immensely profitable - Tether reported a \$1.48B profit in Q1 2023²

... and especially in non-USD stablecoins

- A massive gap and opportunity in non-USD stablecoins:
 - USD stablecoins market dominance is at 99.5%
 - But most of the world operates on other currencies than USD
- Furthermore, USD-based stablecoins are highly problematic because:
 - US authorities leverage USD as a key geopolitical instrument
 - The US government is anti-crypto and doesn't provide regulatory clarity on crypto

1. Based on research and papers by Bernstein, Cumberland, Jump Trading and others

2. Tether, May 10, 2023 - [Q1 2023 Assurance Report](#)

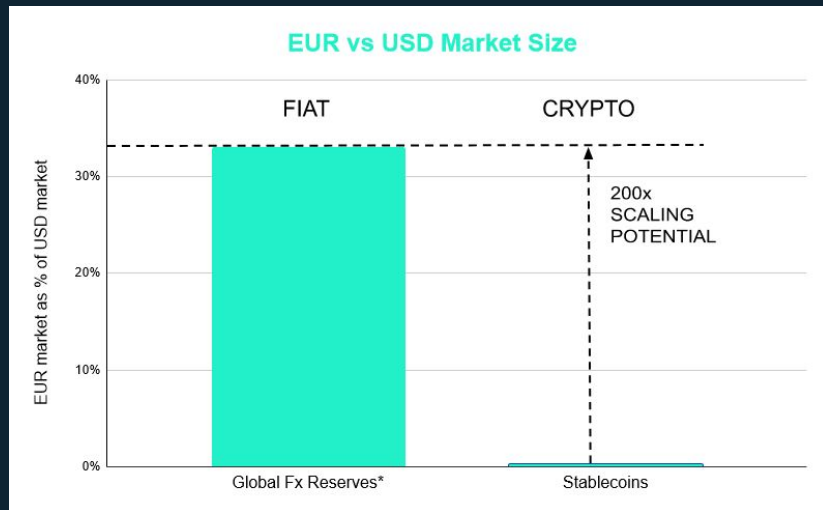
The Biggest Immediate Opportunity: A Major EUR Stablecoin

Why EUR stablecoin

- Euro is the 2nd most important global currency, and Europe is the 2nd largest financial market globally
- 500+ million people in euro-based economies
- Europe is the largest crypto economy, **responsible for 25% of all transactions³**
- Europe is the only advanced economy with regulatory clarity - stablecoins classified as e-money tokens under MiCA

Massive and immediate market gap

- Completely underdeveloped; less than 1% of the USD stablecoin market cap
- Current euro stablecoin **market gap of at least EUR 20 billion**



Our Solution



On/Off ramp
services



Private stablecoins for
internal settlements



Trustless DEX FX
market



Stablecoin linked
IBAN



Mobile
wallets



Payroll and
crypto payments



API and
widgets



Stablecoin as a
service/ White
label solutions



Software
as a service

EURS: Already the best and largest EU regulated euro stablecoin

The largest EUR stablecoin

- €125 M peak reserves in February 2022
- €39 M market cap as of August 8, 2023
- €5.5 BLN transferred on-chain

Regulated and compliant

- Supervised by MFSA and FINMA
- AMDL-6 compliant KYC and AML
- Audited by BDO
- Reserves held at Lithuanian Central Bank and National Bank of Switzerland

The most reliable

- 250K+ bank transfers over 5 years with 0 failed transactions
- No major failure or unfilled claim

- The best fiat <> crypto payments & financial infrastructure
- Listed on CEXs and supported in DEXs, incl. HitBTC, CEX.io, Indodax, Bequant, 1inch, Curve, Balancer, etc.
- Multi-blockchain support on 7 networks, including natively on Ethereum, Ripple, Algorand, and XDC
- The most advanced product features

Best Fiat <> Crypto Product Features and Services

Full-cycle payment and banking infrastructure for bridging Web3 and TradiFi



On/Off-Ramp

Web service for clients to buy & sell EURS with fiat EUR with a user-friendly interface, fast settlements, and 0% rejection rate



Stablecoin-linked IBAN

Digital IBAN (EU-wide bank account number) with functionality to store, send, and receive EURS stablecoins and fiat EUR



Mobile Wallet

Store, transfer, and manage EURS and other supported cryptocurrencies on-the-go with non-custodial mobile wallet



Payroll & Crypto Payouts

Manage and pay employees in EURS with automated payments deposited to their wallet; anywhere in the world, instantaneously



Forex in DeFi

Buy/sell USD through EURS-based trustless smart-contract in DeFi pools

Other Advanced Product Features and Capabilities



Advanced Client and AML Management

All-in-one dashboard to track and manage clients' data, KYC, transaction monitoring, AML tooling & alerts



Private stablecoin for internal settlements

A private stablecoin tailored to the needs of your company's internal settlements, fully under your control



Stablecoin as a Service

Whitelabel solution for tokenization of any real-world asset, including launching other currency stablecoins



Stablecoin Admin

All-in-one dashboard to track all your EURS assets across the supported blockchains. Transfer, mint, and burn tokens, freeze or blacklist wallets, and more



Partner API & Widgets

Full set of endpoints for crypto trading and client onboarding, including liveness check, KYC, and transaction history

Comparison of launched euro-backed stablecoins

| |  |  |  |  |  |  |  |  |  |  |
|----------------------------|---|---|---|---|--|---|---|---|---|---|
| STABLECOIN | EURS | EUROe | EURE | EURL | EUROC | EURT | CEUR | JEUR | sEUR | agEUR |
| COLLATERAL | FIAT-BACKED | | | | | | ALGORITHMIC | | | |
| BLOCKCHAINS SUPPORTED | 7 | 4 | 4 | 3 | 2 | 2 | 1 | 5 | 1 | 3 |
| EXEMPT FROM USA RISKS | ✓ | ✓ | ✓ | ✓ | ✗ | ✗ | ✓ | ✓ | ✓ | ✓ |
| ON/OFF-RAMP API | ✓ | ✓ | ✓ | ✗ | ✓ | ✗ | ✓ | ✗ | ✗ | ✗ |
| SWIFT PURCHASE | ✓ | ✗ | ✗ | ✓ | ✓ | ✓ | ✗ | ✗ | ✗ | ✗ |
| SEPA PURCHASE | ✓ | ✓ | ✓ | ✓ | ✓ | ✗ | ✗ | ✗ | ✗ | ✗ |
| VISA, MASTERCARD PURCHASE | ✓ | ✗ | ✗ | ✓ | ✗ | ✗ | ✗ | ✗ | ✗ | ✗ |
| CORPORATE CLIENTS | ✓ | ✗ | ✗ | ✗ | ✓ | ✗ | ✗ | ✗ | ✗ | ✗ |
| ONBOARDING API | ✓ | ✓ | ✓ | ✗ | ✗ | ✗ | ✗ | ✗ | ✗ | ✗ |
| BIG4 AUDIT | ✓ | ✓ | ✗ | ? | ✗ | ✗ | ✗ | ✗ | ✗ | ✗ |
| WHITELABEL SOLUTION | ✓ | ✗ | ✗ | ✗ | ✗ | ✗ | ✗ | ✗ | ✗ | ✗ |
| RESERVES IN CENTRAL BANK | ✓ | ✗ | ✗ | ✗ | ✗ | ✗ | ✗ | ✗ | ✗ | ✗ |
| DIGITAL ASSET LEGAL STATUS | ✓ | ✗ | ✗ | ✗ | ✗ | ✗ | ✗ | ✗ | ✗ | ✗ |

Executive Team



Martin Bruncko
Executive Chairman

Ex-EVP for Europe at Binance. Previously Innovation Minister & Deputy Finance Minister of Slovakia, board member in ESM, investment committee member in EIC Fund, Head of Europe at WEF.



Gregory Klumov
CEO & Founder

Tech entrepreneur and former alternative asset manager in TradiFi. An early pioneer in blending digital alternatives with conventional investments. Former advisor to EU governments on blockchain-friendly legislation.



Val Kim
COO / CFO

Executive with 17+ years in Strategic Management, Asset Restructuring, and Corporate Finance. Former Deputy Managing Director at MMC Norilsk Nickel, he managed \$500 million in non-core assets.



Confidential
CCO

Senior executive currently leading Bizdev and Relationship Management with the most important clients at a leading centralized crypto exchange.

EURS



Selected Advisors



Mike Ringer
Legal

Ex-Head of Legal for Europe & CIS at Binance, previously overseeing UK Regulatory. Past experience as Counsel at Slaughter and May.



Amrita Srivastava
Bizdev

Former Executive Director for Business Development at Binance. Ex-European head of fintech at MasterCard. Previously fintech and payments at Citi and Kearney.



Matt Oksa
Marketing

Ex-Head of Czechia and Head of Content at Binance, founding marketing lead at BSC. Previously Trezor and Apple.

