Contract for Software Development Services
Parties: - Developer: Tech Solutions Pvt. Ltd Client: Fast Retail Pvt. Ltd.
Effective Date: 1st September 2023
Services Provided: Tech Solutions Pvt. Ltd. agrees to develop an e-commerce platform for Fast Retail Pvt. Ltd., including a web application and a mobile app.
Payment Terms: - Total Payment: ₹40,00,000 - Initial Deposit: ₹8,00,000 (due upon signing) - Milestone 1: ₹16,00,000 (due upon delivery of the web application) - Milestone 2: ₹16,00,000 (due upon delivery of the mobile app)
Delivery Schedule: - Web Application: 1st December 2023 - Mobile App: 15th January 2024
Termination Clause: Either party may terminate the contract with 30 days' written notice. If terminated by the Client, all work completed up to the termination date will be billed.
Governing Law: This contract shall be governed by the laws of the Republic of India.
Signatures:
- Developer: Date:
- Client: Date: