

Subject: Notice of Breach of Contract

Date: July 10, 2022

To: ABC Ltd.

We are writing to inform you that, as of July 1, 2022, your company has failed to make the third installment payment of \$125,000 as per the terms of our contract dated March 1, 2022.

This constitutes a breach of the contract, and XYZ Corporation reserves the right to pursue legal remedies, including termination of the agreement and claiming damages.

Please remit payment by July 20, 2022, to avoid further legal action.

Sincerely,
XYZ Corporation Legal Team