

AGENDA 9: TREASURER'S REPORT

**Report of the Treasurer
To the 75th Board Directors of ACCU
4 SEPTEMBER 2012, CROWNE PLAZA MANILA**

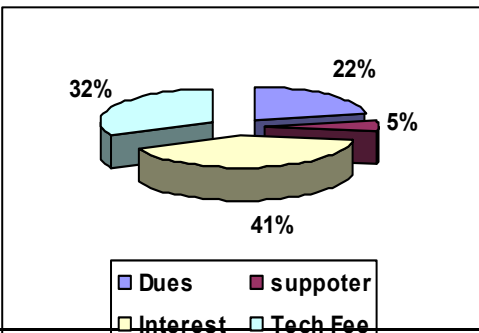
This is to kindly inform you that since I am not resident in Thailand the president of ACCU performed the Accounts and Audit Supervisory duties in ACCU on a monthly basis. I take this opportunity to extend my appreciation to the president and the board and staff for assisting me in overseeing the financial operations of ACCU. The Audited Financial Statements for the fiscal year ended June 30, 2012 are attached.

The management closely monitored the income and expenses of ACCU and controlled all expenses within budget. Having proper investments and providing technical services to development partners have generated significant income for the year.

The Membership Dues were recorded on cash basis. For your reference, attached are the details of Dues collection 2011/12

The management studied the market and made safe and sound investments for better return. Despite the current financial market trends, ACCU's financial position became much stronger. As of June 30, 2012 the net surplus is US\$39,287.

Total Revenues of ACCU in 2011/ 2012

Income Items	In US\$	%	
Membership Dues	72878	22.	
Supporter members	17023	5	
Interest Earning	135,738	41.	
Other Income / Technical Fees	104253	32	
Total Revenues	329,894	100	

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Total expenditure of ACCU in 2011/2012:

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Expense Items	In US\$	%	<p>A 3D pie chart illustrating the distribution of ACCU expenditures for 2011/2012. The chart is divided into three segments: a large yellow segment representing Development at 65%, a medium maroon segment representing Corporate and Administration at 24%, and a small blue segment representing Governance at 11%. A legend below the chart identifies the colors: blue for Governance, maroon for Corp & Admin, and yellow for Development.</p>
Governance	33446	11.5	
Corporate and Administration	70202	24.	
Development	186953	64.5	
Total Expenses	290607	100	

I gained understanding of the financial activities and controls adopted within the organization to ensure the reliability of our financial information.

Tae-Jong Zhang
Treasurer

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