

AGENDA 5: Report of the Secretary

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75 Board of Directors Meeting

September 4, 2012 – Crowne Plaza Manila, Philippines

The minutes of the 30th General Meeting on September 22, 2011 held in Malaysia was circulated to all Delegates and Board Members. Comments are incorporated in the final version of the minutes.

The Board meeting on March 13, 2012 in Bangkok Thailand approved the membership of:

- Federação Cooperativa Crédito Hanai Malu (National Federation Credit Union Hanai Malu) in Dilli, Timor Leste
- The Federation of Ismaili Co-op. Societies Ltd. in Karachi, Pakistan

The following is the membership of ACCU:

• Regular Members	12
• Associate Member	01
• Affiliate Members	21
• Supporter Members	46
Total	78

ACCU management promotes supporter membership category very actively. The Board seeks the members' support to promote the supporter membership within their network. The business plan is to increase the supporter members to 1,000 by 2020.

In a separate agenda, the Board propose bylaws amendments to clarify the point of reference (after election/selection) of the transfer of responsibilities from the new Board of Directors. The following is the proposed amendment:

Present:

Art.19) The Board of Directors shall be in their positions for two years. Each individual should not hold more than three consecutive terms. Transfer of responsibility between the previous and the new Board of Directors shall be completed within 30 days.

Proposed:

Art.19) The Board of Directors shall be in their positions for two years. Each individual should not hold more than three consecutive terms. Transfer of responsibility between the previous and the new Board of Directors shall be completed within 30 days after election or selection.

The Cooperative Credit Union League of Bangladesh (CCULB) and the Federation of Savings and Credit Cooperatives of Thailand expressed intention to provide additional voluntary contribution support for credit union development in Asia.

Reynaldo Gandionco
Secretary