

Association of Asian Confederation of Credit Unions
Budget Proposal for the Fiscal Year Ended June 30, 2013

Items	Fiscal Year 2012/13		Fiscal Year 2011/12 *	
	General	Project	General	Actual
	US\$	US\$	US\$	US\$
INCOMES :				
Dues	78,150		115,150	
Interest	183,333		111,514	
Technical Fee	93,600		59,400	
Supporter Dues	16,500		13,000	
Project Funds		196,043	293,400	
Total Incomes	371,583	196,043	592,464	0
EXPENSES :				
Governance Expenses				
General Meeting	8,000		8,000	
Board Meetings	16,000		16,000	
Representation	14,500		10,000	
Sub-total	38,500		34,000	0
* WOCCU Dues	0			
ICBA	0			
ICA Dues	11,000		10,000	
Sub-total	11,000		10,000	0
Operational Expenses				
Staff Salaries & Benefits	197,250		153,000	
Staff Salaries Project				
Staff-In-Training	4,000		3,000	
Transportation	3,600		2,400	
Project Activities		196,043	293,400	
Training and Development	12,000		24,000	
IT Product Development	12,000		12,000	
Publication and Marketing	12,000		12,000	
Communications	12,000		9,600	
ACCU Developemnt proejcts	12,000			
Public Relations	2,400		2,400	
Office Maintenance	3,000		3,000	
Audit Fee	1,500		1,500	
Insurance	3,000		3,000	
Stationeries	8,400		8,400	
Depreciation	14,000		6,000	
Electricity & Water	12,000		6,000	
Miscellaneous	300		300	
BankTR services	400		300	
Loss on Exchange Rate				
Office Rental	12,000		12,000	
Tax				
Sub-total	321,850		552,300	0
Total Expenses	371,350	196,043	596,300	0
Surplus	233		-3,836	0

* AS OF FEBRUARY 15, 2012