



Management Report -May 2010

CUCO Celebrated 40th Anniversary



CUCO Pioneers: *Past Directors and Staff of CUCO Indonesia join Mr. Robby Tulus, previous Regional Director of ICA-ROAP and a pioneer himself, as he recognizes their contribution to the credit union movement of Indonesia.*

The Credit Union Central of Indonesia (CUCO) celebrated its 40th Anniversary reminiscing the past and optimistically looking at the brighter future of the movement. The seminar on May 14 talks about the credit union system. ACCU presented the Credit Union Microfinance Innovation program, also with a fresh look. The presentation highlighted the credit union mission as promoted by the founder F.W. Raiffeisen – which credit unions must not confine themselves to granting loans, but the main objective is to help members manage their money for their moral and economic development. It was also highlighted that credit union poverty alleviation is all about giving hope to people and that there is a financial future for them, helping them to plan and achieve it. According to the World Development Indicators of the World Bank, Indonesia has 52 million people living below 2 \$ a day and 9 million living with US\$ 1 a day.

The presentation was concluded urging credit unions to implement CUMI as their contribution to the International Year of Cooperatives in 2012. The CUCO Annual General Meeting was held on May 15. Development Educator Mr. Romanus Woga was elected as Chairman of CUCO.

ACCUCU Moved to the New Office



ACCUCU has moved to the new office on May 10, 2010. The 650 square meters office is donated by Klongchan Credit Union at the 8th floor of its 9-storey U Tower Building. It can be recalled that the 2006 AGM accepted the offer of Dr. Supachai Srisupaaksorn, then the President of ACCU to donate the ACCU office. The office has a credit union museum, resource center (library), executive offices, meeting rooms for 200 and 30 persons, dining and document area. The opening ceremony of the office will be held on April 28, 2011 in time for the 40th year anniversary of ACCU. **New Address: 8th Floor, U Tower Building, 411 Srikarin Road, Suanluang, Bangkok 10250, Thailand Tel: +662 704 4252 - 54 Fax: +662 704 4255**



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Capacity Building of SACUDIL Staff & Project Progress Review



The technical mission in Laos on May 23 to June 1 reviewed the progress of the project and assisted SCUs in Sayaboury to prepare its plan. Developing the technical skills of staff on credit union organization and management were added as component of the staff monthly meeting.

ACCU Program Assistant Kamon Kittiasirikumon and Advisor for Institutional Development of SACUDIL Carolin Mol attended a two day conference organized by the Microfinance Working Group in Laos. The conference highlighted the role of supporting organizations in the development of SCUs and village banks. The Savings and Credit Union Development in Lao PDR (SACUDIL), supported by Agriterra of the Netherlands, aims to promote and strengthen credit unions in the northern part of Laos.

In the Offing: Registration of Malaysian Credit Coop Federation in June

ACCU CEO had consultation meeting with the Malaysian credit coop leaders on May 12. After having completed all the requirements, the federation is now ready for registration in June 2010. It can be recalled that the national conference in January this year decided to organize a federation for credit coops. All types of cooperatives are federated under ANGKASA. It was recognized that a federation is of vital importance to warrant the safety and relevance of credit coops.

Asian Credit Union Forum Seats SOLD OUT!

The 230 seats allocated for the 2010 Asian Credit Union Forum was sold out even before the May 15th Early Bird deadline. ACCU had to negotiate with some members to reduce their participants since the registrations reached 260 by May 14. The closing of registration was announced to members. ACCU was able to negotiate additional seat allocation from NACUFOK to accommodate at least two from each country that have not submitted registration before the closing date.

Participants would be receiving the confirmation and invitation letters by the end of this month to enable them prepare for their travel particularly those countries needing Visa to enter Korea. Resource persons, conference venue, meals and other logistical arrangements were finalized at organizers meeting on May 24-26 in Korea. The financial contribution of NACUFOK to the Forum makes it possible to maintain an affordable registration fee for members.

ACCU 40th Anniversary Preparation Underway

Activities for the 40th Anniversary celebration of ACCU on April 28, 2011 are underway. The celebration will include the publication of a Memoir book, gathering of Asian credit union leaders and pioneers in Thailand, and inauguration of the ACCU office at U Tower.



The 5th Asian Credit Union/Cooperative Regulators Conference will also be organized prior to the main event on April 28 which will be attended by the Registrars/ Cooperative Administrators and member organizations.