



Rationale



Amongst various conditions of economic environment in Southeast Asia, each country in the region has separately administrated to achieve its individual goal based on not only limited resources, but also concept and demand of the particular state. For this reason, ASEAN region becomes weak. Leaders of ASEAN countries, consequently, agreed to allocate the existing potentials of this prosperous region through efficient cooperation in accordance with four main goals defined for developing ASEAN region to fulfill "ASEAN Community".


ASEAN Community which consists of
"three correlated pillars"



ASEAN structure will be reorganized to support the operation of aforementioned tasks and missions so that the status of ASEAN organization will be converted from loosely bound integration or cooperation to "a juristic person".

Under the ASEAN, International finance, cooperatives, and insurance will be transformed to the new era of development hence, we need to adjust and improve ourselves into this circumstance.

Cooperative is in financial segment and insurance also. Under the great network of U Group we heartily provide services and support to cover all members' needs and strengthen cooperative movement in Asia.



CODFA, the **Cooperative Development Foundation of Asia**, is the support foundation aims to help cooperatives in Asia, **Mongkhonsethi Credit Union** and **Klongchan Credit Union** are our cooperative part to help credit union members directly.

Not only the said organizations to manage the risk of cooperative and its' members U group has the answer as Insurance named **Union Inter Insurance Public Company Limited** and **Union Life Insurance Public Company Limited**.



For the general risk of your *properties* *Union Inter Insurance Public Company Limited* or U Inter is the solution.

However, for your life *Union Life Insurance Public Company Limited* will take care of you.

Why we have 2 insurance companies in our network? According to the law not allow to set up one company to take care both general and life. It is needed to have separate license.



7 TYPES OF COOPS IN THAILAND

- **Agricultural Coops.**
- **Fisheries Coops.**
- **Land Settlement Coops.**
- **Consumer Coops.**
- **Services Coops.**
- **Saving & Credit Coops.**
- **Credit Union**



Federations

Cooperative of Thailand

Cooperative Promotion Department

Cooperative Audit Department

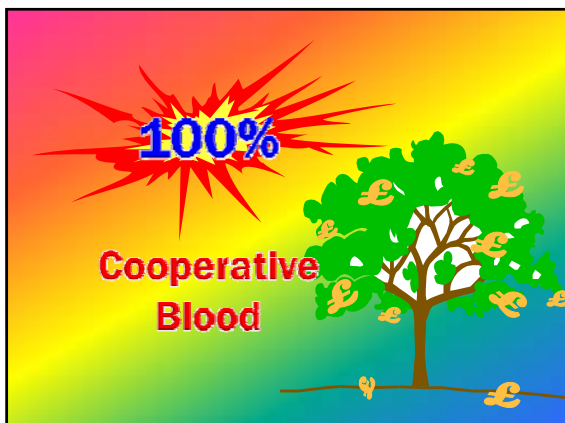


Thai Law does not allow any cooperative to proceed insurance by themselves because cooperative is not a insurance company according to the Thai Life Insurance Law 1992 and cooperative can not invest in endowment life insurance and getting annually benefit or any other related



U Life is the only one cooperative insurance in Thailand, was established by more than two thousand two hundred (2,200) cooperatives throughout country as the cooperative owned financial institution

That mean U Life is a pure blood of cooperative.



Establishment Objectives

- To encourage all types of cooperative in Thailand corporately administrate insurance business based on the principle of self help and mutual help
- To protect cooperatives and its' members fairly with the appropriate premium according to their revenue
- To secure the members' lives and families by promoting them to save regularly and continually
- To establish a financial resource of cooperative movement for cooperatives development and being social welfare of members to all

Cooperative Members Privileges

- Get economical coverage and create family soundness
- More save with life coverage
- Pay lower premium
- Deduct income tax by submission long term policy to the Bureau of Internal Revenue
- Get policy loan with low interest rate

Public Privileges

- Lessen burdens of society in case of the member, policyholder, is sick the company will be responsible for medical expenses regarding to disability or death the company will take care in liability, education of children and etc. depends on the agreed plan we will not leave as the social problem
- Be a part of country development wheel through the existing funds which is not paid to insured person or reserved fund investment in businesses that can create benefit to country economy

U Life & Coops

U Life is building up a new marketing ground to tap into grassroots communities by offering any sorts of donations or contributions to rural people which will help better create good long-term relationships with villagers.

U Life & Coops

• To meet customer' needs

Our strong growth is largely due to our innovative insurance products, which we make easily available through our sales force (cooperative people) and our conveniently located agent units at cooperative office.

U Life & Coops

- To help communities - CSR

We are pleased to be a part of community development as charity organization. We contribute some help through different activities such as cooperative's projects, foster home, etc.

U Life & Coops.

- To improve knowledge

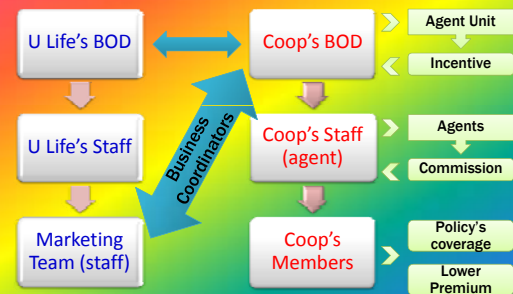
U Life helps upgrade community welfare facilities to educate them on how to manage their spending and saving more systematically and life security. The goals are to strengthen the rural communities and transforming them into self-reliant and self-sufficient ones through training programs.

U Life & Coops.

- To enhance cooperatives

Encourage coops are working as "cooperative assurance center" so that coops can provide various and cover products to members while getting commission at the same time.

“U Life & Coops.” In Relationship

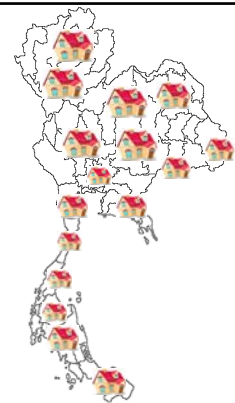


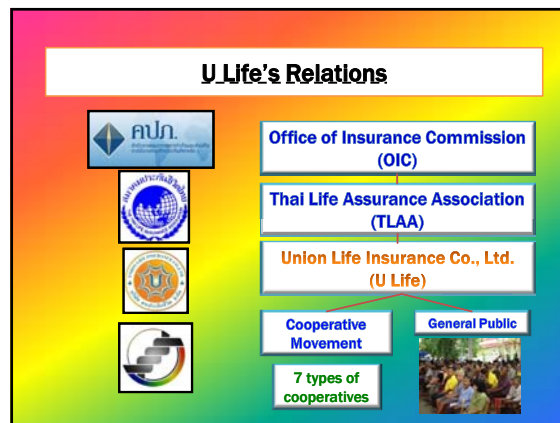
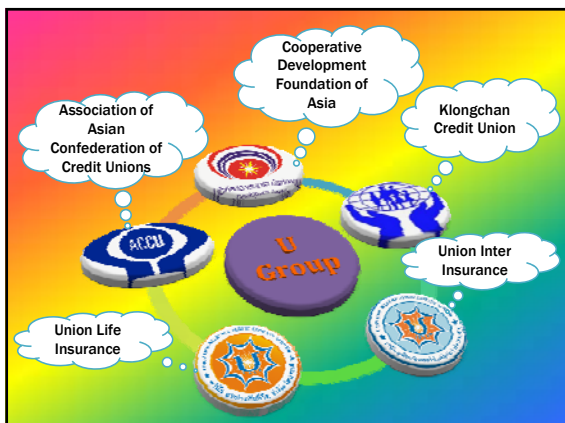
U Life provides the super advantage services to customers who mostly are cooperatives and cooperative people but not only that general public also. U Life plays the key part for safe and soundness of societies for several years.

>700

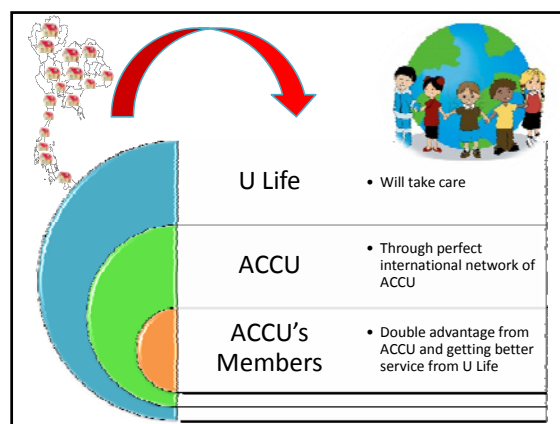
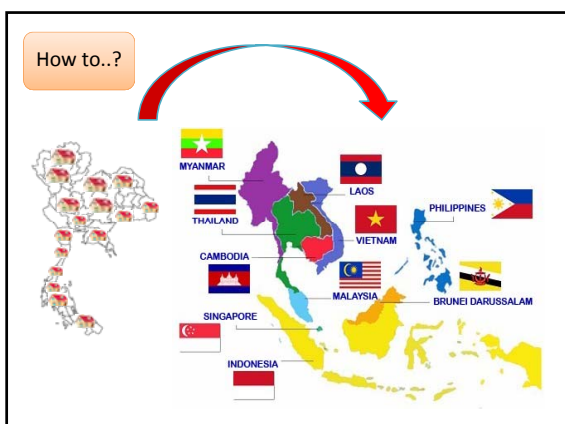
Cooperative Assurance Centers

Currently, U Life has more than seven hundred (700) cooperative assurance centers locate in different part of Thailand. So U Life is strong enough to look forward for greater opportunities to support cooperatives widely.





By the trend of AEC which is combined of 10 countries is our challenge also however, it would be better and our high pleasure to work under the great umbrella of ACCU for the unity of us. We desire to be your true partner and help you to manage risk. The national cooperative federation may support us by playing as service center to fulfill the needs of your cooperative members in each country and getting advantage from U Life. In any country that the cooperative insurance company already we still can be partnership for better services.



This idea is not for only our business but we aim to strengthen our Asia cooperative movement. The incentive will go to cooperative/cooperative federation and another part will go for set up the Mutual Cooperative Development Fund. Cooperative members of ACCU can be funded for training programs, cooperative development projects, etc. ACCU will be the one who take care the mutual cooperative development fund for you.



Therefore, cooperative members get benefit by responded needs, primary cooperatives can provide various services while getting incentive, national cooperative movement is stronger, of course! Asia cooperative movement is strengthen as well.



It is the dream of Dr. Supachai Srisupaakson and other cooperative leaders to have Cooperative institution in Thailand as the center of cooperative education where develop Asian cooperative leaders and cooperative people.

Moreover, to lessen some limitation of cooperative, insurance company, the Cooperative Bank is another dream in the helping network to assist all cooperatives in Asia.



Even it seems so **far** for all the dreams but under our supporting network among ACCU, U Group, ACCU's cooperative members, and you it would be not too far away. Dream soar high and let's grab the dream

Go Together, For Tomorrow!!

**GO TOGETHER!
FOR
TOMORROW!**




Thank you for your kind attention

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