



## MANAGEMENT REPORT - JUNE 2008



### 10th Asian Development Education Workshop 2008

ACCUC celebrated the 10<sup>th</sup> year anniversary of the Development Education program with the 10<sup>th</sup> Batch comprising of 33 participants from nine countries – the largest group ever!

The Asian DE program shares the unique experience and culture of Development Educators extending to every part of Asia Pacific and Africa (*Australia, Bangladesh, Fiji, Philippines, Taiwan, Thailand, Sri Lanka, Malaysia, Mauritius, Nepal, Singapore, Indonesia, Cambodia, Hong Kong and Korea*). ACCUC is proud of the 295 Development Educators who graduated from the 10 batches.

Asian DE program emphasizes on the enhancement of presentation skills and provides inputs on the burning issues affecting the viability and growth of credit unions. Understanding the development issues will keep the DEs more appreciative on the value of their jobs as they play an important role in building strong financial cooperatives for the community. The DEs turned passionate on distinct value of the credit unions in helping members reach their financial destination and ultimately realizing their dreams. With the support of all members, ACCUC is facing a new decade of commitment to offer this unique educational and transformational experience to credit union leaders and professionals in Asia through the DE program.

### CCULB's Strategic Plan - Focused & Implementable

ACCUC facilitated Strategic Planning workshop of the Cooperative Credit Union League of Bangladesh (CCULB) on May 31 to June 4. CCULB aims to develop a plan, which is visionary, conceptual, and directional likely to be shorter term, tactical, focused, implementable and measurable. ACCUC underscored that the Board should monitor the progress of the implementation.

A review of CCULB's impact to the credit union movement, its services as against its mission and SWOT was carried out with the members of the Board and senior staff of CCULB. A draft plan has been prepared and now for review of the Board of Directors of CCULB.



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### Regional Credit Union CEOs Competency Course, an Opportunity to Update the Modules



As part of the strategy on Changing Leadership Competency of the Strategic Plan of ACCU, a regional Credit Union CEOs Competency Course was held on June 13-18 in Bangkok, Thailand. Attending 24 CEOs and senior staff of credit unions from Indonesia, Mauritius, Nepal, Philippines, and Sri Lanka recognized the need for a basic training for CEOs to tailor their academic and practical experiences in line with credit union mission and goals. The training was also an opportunity for ACCU to update the modules. ACCESS branding has been incorporated in Module 1.

### IACUFEZ takes the lead in the International Conference on Microfinancing of Small Business in the Russian Far East

The Interregional Association of Credit Unions of the Far East and Zabaikalya (IACUFEZ) organized the second International Microfinancing Conference on June 19-20, 2008 in partnership with ACCU, Interregional Association of Economic Cooperation of Subjects of Russian Federation "Far East and Transbaikalian Area", the Ministry of Economic Development and International Relations of Khabarovsk Region and the National Union of the Non-commercial Organizations for the Financial Mutual Aid organized.

The conference featured experiences of Asian credit unions on microfinancing small enterprises. CEO Ranjith Hettiarachchi shared the microfinance services of credit unions in Asia particularly its achievements and challenges. Mr. Hettiarachchi chaired one of the three roundtable discussions on Stabilization Fund where he pointed out the importance of have a national reserve fund for credit unions to protect credit unions from bankruptcy. He also underscored the need for credit unions to adopt robust risk management policies in the credit union to ensure its safety and soundness. The other two roundtable discussions reviewed the Credit Union Law and products & services.



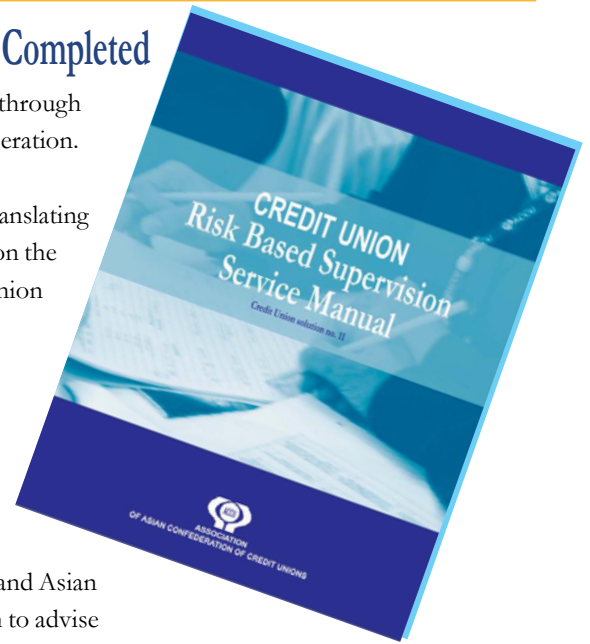


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### First Draft of the Credit Union Risk Based Supervision Manual Completed

ACCU has moved forward to putting in place supervision mechanisms for credit union through the establishment of the Credit Union Risk Based Supervision Service at the national federation. Obviously, the service is an 'in system' regulation to protect the credit union system as a whole. Risk-based Supervision is an object-based supervisory approach concerned with translating economic and other information into potential risk factors for a credit union. It focuses on the quality of risk-management systems and the recognition of systemic risks to the credit union system.

The draft manual will be reviewed with technical working group in August 2008. It will also be presented to the HRD workshop in Bangladesh.



### Confirmation Letters for the Asian Credit Union Forum

Confirmation letters are being sent out to the registrants of Pre-Conference Workshops and Asian Credit Union Forum 2008 on September 22-28, 2008 in Dhaka, Bangladesh. ACCU wish to advise participants to secure their Bangladesh Visa in advance. For more information, please contact the Bangladesh Embassy in your respective countries.

## Educational Opportunities on your fingertips . . .

*Join us!*

*Register Now, Limited slots available*

# ASIAN CREDIT UNION FORUM 2008

*Credit Unions Growing to New Heights*

September 25-27

**Pre Conference Workshops: CEO, HRD, YOUTH AND WOMEN**

September 22-24

**Dhaka Sheraton Hotel, BANGLADESH**

For more information, please e-mail us at:

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