AGENDA 9: PRESIDENT'S REPORT

Report of the President To the 31st General Meeting of ACCU

September 9, 2012 – Crowne Plaza Manila, Philippines

I welcome all the delegates to the 31st Annual General Meeting. It is my privilege to present a brief report for the period covering September 2011 to September 2012. It is my honor and privilege to serve the Asian Confederation of Credit Unions as its President.

With the invitation of NEFSCUN, I represented ACCU in the 1st SACCOS Summit in Nepal on February 11, 2012 as Chief Guest. Apart from highlighting the institutional strengths, challenges and future plan, the Summit was also the celebration of the International Year of Cooperatives for Nepal SACCOS.

The CEO and myself represented the Asian Credit Union Movement to WOCCU's World Credit Union Conference on July 15 to 19, 2012 in Poland. We expressed our desire to be part of the global network of credit Unions which is WOCCU. We also expressed to WOCCU the need to respect the regional body that represents the entire credit union movement in Asia. We need to find win-win solution.

ACCU has now become part of Froxfin Network of the Desjardins International Development of Canada. DID is one of the most successful credit union systems in the world. They are also not a member of WOCCU.

ACCU works very closely with the global ICA and the ICA Regional Office for Asia and Pacific (ROAP). I attended the ICA-ROAP Ministers' Conference in Thailand on February 27 to March 1, 2012. The CEO presented ACCU case on quality control system in credit unions.

I would like keep in record that for the first time in ACCU history, the Chairperson of the International Co-operative Alliance attended the Asian Credit Union Forum as our keynote speaker. We are so much honored to have Ms. Pauline Greene to demonstrate their global cooperation among cooperatives.

The Maharashtra State Federation of Credit Cooperative Societies (MAFCOCS) in collaboration with ACCU celebrated the International Year of Cooperatives and International Cooperative Day on July 4 to 9, 2012 in India. 12,000 local delegates and 27 international delegates attended the conference. The Chief Minister of State of Maharashtra was guest of honor.

ACCU needs to leverage to provide E solution to its members . ACCU - ACCU-NET could provides all e solution such as payment and the software

The management provided technical assistance to member countries as per business plan. The CEO will present a detailed report.

31ST AGM, 9 SEPTEMBER 2012, CROWNE PLAZA MANILA, Philippines

I appreciate your active participation in this meeting. Thanks for your cooperation and assistance.

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President