

MANAGEMENT REPORT December 2012





PFCCO ACCESS Team Ready for the Action

The 11 ACCESS technical team of PFCCO undertakes skills training on December 14-16 that prepared them for coaching and audit of credit unions undergoing accreditation. The team is ready to take on the engagements starting 2013. The team has assigned responsible persons for the technical assistance to three cooperatives that have signified intention to go through ACCESS accreditation.

The three days training prepared the team's standard toolkit such as the engagement letter, ACCESS presentation to credit union Board of Directors, report preparation and common findings/recommendations.

3rd Consultation Workshop on AgriFinance in the Philippines

18 coop managers and officers attended the Consultation Workshop on AgriFinance on December 17-18 organized by PFCCO. The workshop concluded to introduce AgriFinance program in cooperatives. The program includes need base agrifinance (savings and loans), organizing farmers association, training members on financial literacy, linkage with the Agricultural extension offices and promotion of community agricultural undertaking. Most importantly, the workshop provided inputs on the Credit Union Business Solution No. 20 - AgriFinance Methodology for Credit Unions. The participants endorsed the components of AgriFinance and suggested practical tools to ensure the application of the program at the credit union level.





We thank all members and partners for their participation and support in our activities in 2012. We look forward to a more dynamic and fruitful partnership with you in 2013 and the years ahead.

Let us reunite at the Asian Credit Union Forum 2013 in Kathmandu, Nepal.

COOPERATIVE ENTERPRISES BUILD A BETTER WORLD



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ACCESS for Federation Commences in NATCCO

The branding team of NATCCO was appointed at the meeting held on December 13 in Manila. The committee is tasked to coordinate with different departments the completion of the information and tools needed to meet the standards within the given time frame. The meeting also made a rapid assessment of NATCCO's rating on the 87 indicators. The committee presumes that the gaps can be filled within January to February 2013. An initiative endorsed by the CEOs of ACCU member organizations, the standardization will enhance the credibility of federation to widely promote the credit unions' ACCESS branding. Federations will consequently be practicing what they are preaching. NATCCO volunteered as the pilot federation. The experience will be shared with other federations.

ACCU Staff Plan for 2013/2014 CU Development Activities





The ACCU staff evaluation and planning meeting on December 7-8 in Chiengmai updated the current work plan and prepared the credit union development activities for the fiscal year 2013/2014. The meeting also prepared the Strategic Planning calendar as the current plan will be completed in 2014. After the meeting, the staff attended the International Credit Union Day celebration of the Credit Union League of Thailand on December 9 in Chiengrai. The celebration was attended by 15,000 credit union enthusiasts across Thailand.

Welcome to New Supporter members!

ACCU provides opportunity for large credit unions to be part of its development work. The annual dues contributed by supporters could accelerate the promotion and strengthening of credit unions in countries where credit unions are its initial stage.

Welcome to New Supporter members joining in December:

With the support of the Chief Executive of Select Credit Union, Mr. Mark Worthington, two credit unions from Australia join as supporter members in December: Quay Credit Union Ltd. and Encompass Credit Union Ltd. These two credit unions are in addition to the three supporters that joined in November. There are now 11 supporter members from Australia.

Northern Savings Credit Union becomes the first Canadian credit union as supporter member of ACCU. The newly appointed CEO and President Mr. Ken Doleman, an avid supporter of ACCU initiatives in Asia indicated: "please be assured that my passion and commitment to the work has not diminished. In fact, I believe my new role will enable me to continue with international co-operative work on a regular basis, and also provide the ability to bring more resources to bear." Doleman was a resource person at the 2009 Asian Credit Union Forum in Thailand and provided technical assistance to NEFSCUN in 2012.

Aftabgonj Khudra Banik Cooperative Credit Union Ltd., Bangladesh is the 3rd supporter member from Bangladesh. ACCU has 57 supporter members from 14 countries. Their contribution supports ACCU devolpment work.



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Accounts and Supervisory Committee Met in Bangkok

The meeting of the Accounts and Supervisory Committee of the Association of Asian Confederation of Credit Unions was held at U-Tower Building, Thailand on December 1, 2012. The members of the Committee in attendance were the President, Mr. Simon A. Pereira and Treasurer Mr. Mana Sudsanguan. The committee examined the interim financial statements from July to October 2012. The CEO of ACCU provided highlights of the significant financial events in relation to the results of operation.

As per policy, the Committee shall complete, at least six monthly, an examination of the affairs, books and documents of ACCU. Also the committee will do or cause to do an internal audit of ACCU. And shall compile and submit a written report thereof to the board.

Block your Calendar!

Asian Credit Union Forum 2013

Soaltee Crowne Plaza, Kathmandu, Nepal

- September 9 to 11 Pre-Forum Workshops: CEO, HRD, Women & Youth
- September 12 Credit Union Visits
- September 13 to 14 Asian Credit Union Forum
- September 15 Annual General Meeting

Host: Nepal Federation of Savings & Credit Cooperatives Ltd. (NEFSCUN)

