



**Association of Asian Confederation of Credit Unions**  
**Budget Proposal for the Fiscal Year Ended June 30, 2013**



Items	Fiscal Year 2012/13		Fiscal Year 2011/12 *	
	General	Project	General	Actual
	US\$	US\$	US\$	US\$
<b>INCOMES :</b>				
Dues	78,150		106,950	72,879
Interest	183,333		186,207	135,738
Technical Fee	93,600		61,400	97,678
Supporter Dues	16,500		21,500	17,023
Project Funds		196,043	236,051	
<b>Total Incomes</b>	<b>371,583</b>	<b>196,043</b>	<b>612,108</b>	<b>323,318</b>
<b>EXPENSES :</b>				
Governance Expenses				
General Meeting	8,000		8,000	2,033
Board Meetings	16,000		16,000	14,031
Representation	14,500		15,000	11,702
<b>Sub-total</b>	<b>38,500</b>		<b>39,000</b>	<b>27,766</b>
* WOCCU Dues	0			
ICBA	0			
ICA Dues	11,000		11,000	7,714
<b>Sub-total</b>	<b>11,000</b>		<b>11,000</b>	<b>7,714</b>
Operational Expenses				
Staff Salaries & Benefits	197,250		186,771	177,158
Staff Salaries Project				
Staff-In-Training	4,000		5,000	1,382
Transportation	3,600		3,600	1,244
Project Activities		196,043	236,051	
Training and Development	12,000		24,000	1,533
IT Product Development	12,000		12,000	878
Publication and Marketing	12,000		12,000	8,269
Communications	12,000		12,000	4,874
ACCUCU Development projects	12,000		22,000	0
Public Relations	2,400		2,400	438
Office Maintenance	3,000		3,000	924
Audit Fee	1,500		1,500	1,188
Insurance	3,000		3,000	850
Stationeries	8,400		8,400	1,232
Depreciation	14,000		8,000	19,863
Electricity & Water	12,000		9,600	6,536
Miscellaneous	300		300	270
BankTR services	400		400	1,154
Loss on Exchange Rate				6,577
Office Rental	12,000		12,000	11,262
Tax				16,063
<b>Sub-total</b>	<b>321,850</b>		<b>562,022</b>	<b>261,695</b>
<b>Total Expenses</b>	<b>371,350</b>	<b>196,043</b>	<b>612,022</b>	<b>297,175</b>
<b>Surplus</b>	<b>233</b>		<b>86</b>	<b>26,143</b>

\* AS OF FEBRUARY 15, 2012