ACCU Office: We are extremely excited to inform ACCU new office located at the 8th floor of U Tower Building at No. 411, Srinakarin Road, Suanluang, Bangkok 10250 was formally opened on April 28, 2011.

ACCU House: ACCU house sale notice was published. There were mornthna 25 inquire abut but still we could not found aspirate buyer. We have published sale price Bath 7.25 Million

Building ACCU financial capabilities to support our mission, providing total credit union solutions to members, developing effective execution systems, and maintaining competent people to deliver services to members are in the core of the Strategic Plan. ACCU will search for synergies and explore achievements that are possible at organizational level through partnerships with members and the development of entirely new growth opportunities for credit unions. ACCU places highest value in our partnership with members, global credit union/cooperative networks and development organizations. We sincerely thank them for supporting us in fulfilling our mission.

REHABILITATION FUND TSUNAMI SUPPORT

The interest earning of Rehabilitation Fund and Asian Credit Union Development Fund has been credited to respective account.

BOARD/GOVERNANCE

The Board of Directors approved the Budget for the fiscal year 2012/2013 in its 74rd meeting on March 13, 2012. The Board appointed The Thai Ltd. as external Auditor of the ACCU for the fiscal year 2011/2012 who performed financial audit in July 2011.

The Accounts and Audit Supervisory activities are curried out by the president every since Lat year September 2011. The CEO submitted the terms and reference of the Accounts and Audit Supervisory Committee to the Board.

Bylaws and Regulations:

The information on the Board of Directors of 2010 to 2012 was presented to the Royal Thai police for approval. ACCU submitted an application to the Ministry of Labor to secure approval to receive project funds from the development agencies. Part of the approval process, the CEO and MM were interviewed by the police intelligence.

Human Resource:

Currently, ACCU has 7 staff members plus 12 staff working in the project offices around the Asia. ACCU has 8 competent technical ALMI members who provide technical service on short term assignments. Ms. Maribel Rustia Gulay of NATCCO is completed one year services in SACUDEL and returned to NATCCI on July 31, 2012. ACCU presented requested to CARD MIR for secondment for the project. Mr. Kamon Kitatsiry has completed employee agreement and informed that he will not continue the services.

ACCU's investment Further more the annex is given the investment in Bank, Kolongchan CU CULT and FSCT Promissory note the approval and renewal of the PN after maturity date.

Thank you very much.