

Management Report - August 2007

Sharing Asian CU Experience with WAW Credit Union Board of Directors

With the invitation of WAW Credit Union, ACCU Chief Executive Officer, Ranjith Hettiarachchi shared with its Board the challenging work of ACCU in promoting and strengthening credit unions. The CEO shared the development issues faced by Asian credit unions in governance, professionalism, financial disciplines, standards, regulations, membership, youth and women involvement. Ranjith shared the credit union solutions ACCU is building to address the current and perceived challenges of credit unions. The sharing is a part of WAW Board's continuing education particularly aimed at widening the Boards' understanding of the worldwide credit union, its challenges and achievements.

Ranjith acknowledged the contribution of WAW Credit Union in supporting to build solutions for Asian credit unions. WAW Chair, Bill Field has been involved in developing the Credit Union Directors and CEOs Competency Course (CUDCC and CUCCC) and has been providing support to the Asian Development Education Workshop. WAW Credit Union is an active Supporter Member of ACCU.



Ranjith presenting a token of appreciation to General Manager Peter Challis in recognition of WAW Credit Union's support to Asian credit union movement.

ACCESS Orientation in CUCO

Thirty credit union Managers and leaders from Jakarta, Ende, Kalimantan, Bali, Lampung and North Sumatra Chapters attended the ACCESS orientation Workshop organized by ACCU and the Credit Union Central of Indonesia (CUCO) on August 19-21. The workshop explained in detail the standards of ACCESS and the process for accreditation. The workshop also agreed on the fee structure for accreditation in recognition of the huge amount of technical assistance from chapter and CUCO. Recognizing the value to professionalize and demonstrate the credit union difference, thirteen credit unions volunteered to undergo ACCESS branding.



ACCU commits to provide technical assistance to CUCO Indonesia and the respective chapters to train the auditors.

Making Headway on the Cambodian Credit Union Promotion

FLIFLY, a prospective partner of ACCU in Phnom Penh, Cambodia prepares its staff to the big task of converting its Self-Help Groups (SHGs) to Community Based Financial Institutions (CBFIs). ACCU in collaboration with SEDCOC (Socio-Economic Development Organization in Cambodia) conducted training on Credit Union Organization and Management for the staff of FLIFLY on August 13-15. SEDOC, also a partner of ACCU has converted its SHGs to CBFIs. ACCU is currently supporting SEDOC to amalgamate more than 50 CBFIs to 20-25 CBFIs. During the visit on August 16, ACCU technical staff assessed SEDOC's achievements, prepared plan for future programs and provided technical advice.



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ADMINISTRATIVE MATTERS



Board Meeting & Annual General Meeting

The meeting book for the 62nd Board Meeting and 26th Annual General Meeting of ACCU was prepared. A copy of the AGM meeting book was sent in advance to Delegates and CEOs of member organizations for their preparation.

ACCU Treasurer Performs Financial Supervision



The Treasurer, Mr. G. Lahmana performed financial supervision of ACCU's operations on August 25-26 in Bangkok. Mr. Lahmana reviewed the disbursements, receipts and non-cash transactions of ACCU along with its financial policies.

The Treasurer also reviewed the Audit Report of ACCU's Financial

Statements and its accompanying notes for the fiscal year ended June 30, 2007.

Registrations:

Asian Credit Union Forum 2007, September 20-22

• 375 registrations from 24 countries as of September 5, 2007

Pre-Conference Workshops on September 17-19

- CEOs Workshop 20 participants
- HRD Workshop 70 participants
- Women Workshop 45 participants
- Youth Workshop 35 participants

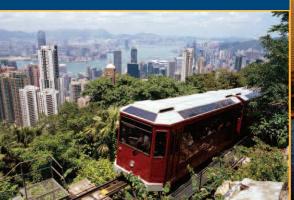
The registration to the Forum was closed on August 15, 2007. The room pairing, forum information, forum program and field visit arrangement has been finalized. The Participants Information and Forum Program were circulated to attendees in advance.

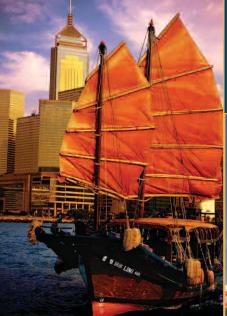
WOCCU's 2008 World Conference in Hong Kong

The WOCCU's World Credit Union Conference will be held on July 13-16, 2008 in Hong Kong. The Credit Union League of Hong Kong (CULHK) is hosting the event in cooperation with ACCU. The attached is the initial promotional material to enable you to plan for your participation.

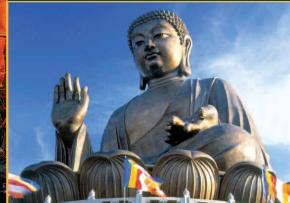
Registration form can be dowloaded at: www.woccu.org/HongKong08.













Come discover the wonders of Hong Kong and experience Asia like never before.

July 13-16, 2008

- Get to know your peers from around the world through global networking events.
- Learn new solutions from expert speakers to address critical challenges your credit union faces.
- Visit local credit unions in Hong Kong to gain a new perspective on operations.

Join us! www.woccu.org/HongKong08







TOTAL REGISTRATION AMOUNT









Pre-Conference Registration Form

2008 World Credit Union Conference Hong Kong • July 13-16, 2008

Please type or print all information. Photocopy for multiple registrations ATTENDEE INFORMATION (circle one) Ms. Mr. Mrs. Other, please specifiy First Name Attendee Last Name Middle Initial First Name Preferred on Name Badge Job Title Preferred on Name Badge-Committee Member GOO/VP/SVP/EVP/Deputy Director/Senior Management Grant Branch Manager/Administrative Manager/Department Manager Department/Administrative Staff Regulator Other, please specify: _ Organization Name _ Street Address -____ Postal Code ____ _ State/Province _ ____Country__ Email Address: (all registration correspondence will be sent to this email address) — ____Fax:____ Telephone: Country/Area Code/Telephone _ Please specify any special medical/health condition or dietary restriction that needs special attention: If your credit union or league is a WOCCU member or affiliate member, please list name below. Name of National Association or League Movement: **GUEST INFORMATION** ____First Name Preferred on Name Badge ____ Guest's Last Name Street Address _____ State/Province__ ____ Postal Code____ _Country_ **EMERGENCY CONTACT INFORMATION** Contact Name: _ _ Relationship: _ Night Phone: Country/Area Code/Telephone _ Day Phone: Country/Area Code/Telephone REGISTER BY FAX or MAIL Please make US\$ checks payable to: FEES* ALL FEES MUST BE PAID IN US DOLLARS. YOUR REGISTRATION WILL NOT BE PROCESSED WITHOUT PAYMENT. World Council of Credit Unions, Inc. 1-608-395-2001 Before May 9, 2008 After May 10, 2008 or MAIL to: WOCCU-2007 World Credit Union Conference US\$995.00 US\$1.195.00 Member** 5710 Mineral Point Road Madison, WI 53705 USA Non-Member** US\$1.195.00 US\$1,395.00 PAYMENT BY CREDIT CARD US\$495.00 US\$695.00 Full Companion Program Charge US\$ US\$375.00 Companion - Social Events only US\$575.00 Mastercard (No other credit cards accepted) **ELIGIBILITY FOR REDUCED FEES** Card account number US\$145.00 off US\$145.00 off **Developing Movement Country** US\$145.00 off US\$145.00 off Under 35 Scholarship Print name as it appears on card: US\$145.00 *off* US\$145.00 off Regulators Signature Required: HOW DID YOU LEARN ABOUT THE CONFERENCE? (circle one)

NOTE Travel to Hong Kong may require a travel visa. Please visit www.immd.gov.hk/ehtml/hkvisas_4.htm for visa requirements and more information.

FEES*Substitutions allowed. \$100 cancellation fee per individual applies. Nonrefundable after June 11, 2008. Conference Fee Includes**Entrance to opening ceremony, welcome reception, general sessions, breakout sessions, closing night, silent and live auction, 5 tea breaks, 2 lunches and 1 dinner. Full Companion Program To Be Determined.

PreTour To Be Determined PostTour To Be Determined

Other:

US\$

Literature