



ASSOCIATION OF ASIAN CONFEDERATION
OF CREDIT UNIONS

Management Report - January 2008

Credit Unions Ready to Deliver Great Show for the Youth



More than 75 kids and teens went home with cheerful experience and gifts ranging from nibbles to school supplies after the launching of four youth financial products in Petchaburi, Thailand. Excited General Managers and Chairmen of the ten pilot credit unions accompanied the children to participate at the launching organized by ACCU and CULT on January 29-30. The signing of the Memorandum of Understanding between ACCU-CULT and Credit Union, that took place on the same event, sealed organizational commitment to connect youth (35 below) to credit unions. Agriterra, Netherlands supports this initiative.

WCCS Three Year Strategic Plan Approved by Board

ACCU assisted the Workers' Cooperative Credit Society (WCCS) in preparing its three-year Strategic Plan. The Chairman, Mr. Lahmana and Manager-Account/Finance Mr. M. Annamalai came to Bangkok on January 5-6 for consultation. The plan emphasized on the long-term sustainability, efficiency, and professionalism of WCCS. The Board of Directors of WCCS has approved the Strategic Plan. ACCU also facilitated the pre-planning workshop of the Board and consultation with its field volunteers last October 2007.

Building the Institutional Capacity of Partner SEDOC

ACCU team provided technical assistance to SEDOC on January 13-17. The mission evaluated the financial management system, training capabilities, and installed accounting software for SEDOC. ACCU considers the reliability of partner's financial information as pre-requisite to sustainability and efficient management operations. ACCU works with SEDOC to transform its promoted Self-Help Groups to Community Based Financial Institutions (CBFIs). Agriterra, Netherlands supports this initiative.



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Consultation Visit to CCSF

ACCU team had a consultation visit to the Cambodian Community Savings Federation (CCSF) on January 17. CCSF has requested ACCU to provide technical assistance in reviewing and updating its Accounting and Branch operations policy. The CEO of CCSF was happy to share the achievements of CCSF in 2007 in terms of sustainability and membership.

CEOs Extensive Study of Korean Credit Union System

ACCU announced the CEOs Workshop scheduled on March 24-28, 2008 in Korea. The workshop will be participated by CEOs of member organizations. The workshop is focused on an extensive study of the Korean credit union system. Deadline for the submission of application is on February 15, 2008. The National Credit Union Federation of Korea (NACUFOK) hosts the workshop.

ACCU Semi-Annual Staff Meeting

ACCU staff took a break from the day-to-day office activities on January 10-11 to reflect on the six months achievements as against the business plan and to prepare the annual plan in accordance with the Strategic Plan. The semi annual meeting is part of ACCU's means of building teamwork among staff and building high-level team competence that delivers high impact products and services to members.

NACUFOK Hosts 63rd ACCU Board Meeting

The President, Mr. Oh-man Kwon sent the invitation to the Board members to the 63rd Board of Directors Meeting on March 26-29, 2008. NACUFOK also hosts the meeting.

Educational Opportunities on your fingertips . . .

- 10th Asian Development Education Workshop on June 13-18, 2008 in Bangkok, Thailand.
Early bird registration by March 15, 2008
- Credit Union CEOs Competency Course (CUCCC) on June 22-29, 2008 in Bangkok, Thailand
Early Bird Registration by March 31, 2008

For more information, please e-mail us at:
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