



MANAGEMENT REPORT - APRIL 2008

37 Years Service of ACCU Recognize by CULT



ACCU was pleased to receive a service recognition award from the Credit Union League of Thailand (CULT) presented at the General Meeting on April 26. According to CULT, the award was bestowed in appreciation of ACCU's excellent services to the league and fruitful membership relationship. ACCU supports CULT's Youth, women, E-COOP, ACCESS Branding and institutional development programs.

Prior to the General Meeting, CULT also organized a Forum on April 24-25 participated by credit union delegates across the country.

Photo: ACCU CEO Ranjith Hettiarachchi receives the plaque of recognition from the former Minister of the Prime Minister's Office of Thailand, Assoc. Prof. Dr. Theerapat Serirngsan.

Strengthening 5 CBFIs in SEDOC Commences



A training on credit union management and governance was held on April 10-11 for select five Community Based Financial Institutions (CBFIs) promoted by ACCU partner SEDOC (Socio-economic Development Organization of Cambodia). Out of 26 CBFIs, five are selected to receive extensive technical assistance to transform them into full pledge credit unions – with full time staff, with membership of minimum 500, with functioning board of directors, permanent office operating at least five days a week, with range of financial services for its members and with appropriate policies and procedures.

Inspired by the sharing of Mr. Thon Meas of the Cambodian Community Savings Federation (CCSF), the attending 25 Board of Directors demonstrated eagerness to take extra efforts to grow their CBFIs. Currently, the five CBFIs have an average membership of 200

and are challenged by the proliferation of credit driven microfinance programs in their area of operation. ACCU also signed an MOU with FLIFLY Cambodia to organize five CBFIs in 2008. The initiatives are supported by Agriterra, Netherlands.

CUMI Summit Emphasizes Credit Union Commitment to MDGs



Paglaum MPC Microfinance Manager shares best practices. The coop has 13,000 outreach.

ACCU in collaboration with PFCCO Mindanao League held a two days CUMI Summit in Cagayan de Oro City, Philippines on April 21-22 attended by 130 Directors, General Managers and staff of about 60 cooperatives. Having understood the poverty scenario in the Philippines and the world's biggest promise – Millennium Development Goals, attendees recognized the significance of opening up their doors for the poor and low-income people.

ACCU introduced the CUMI - Build Operate Transfer as adopted from NATCCO - Network to accelerate significant outreach of the low-income poor. The signing of Summit Declaration concluded the conference. The declaration spelled out the commitment of cooperatives in significantly reaching out the low-income people of the community part of their social responsibility and contribution to MDG.



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PFCCO 48th Educational Forum Focuses on Stabilization Fund



The Philippine Federation of Credit Cooperatives (PFCCO) held its 48th Educational Forum and Annual General Assembly on April 23-25 in southern part of the Philippines, Dakak. ACCU technical staffs were resource persons on two topics at the educational forum – Governance Framework and Stabilization Fund. The General Assembly on April 25 approved the establishment of Stabilization Fund.

According to the General Manager, Dave Pajaron, Jr., PFCCO ensures their members are updated on the issues and topics discussed at Asia level. He said it is in recognition that only limited leaders can join an international program.

Coops Demonstrate Genuine Commitment to Achieve ACCESS



The four pilot cooperatives from PFCCO and NATCCO in the Philippines demonstrated genuine commitment in achieving ACCESS Brand as revealed by the on-site consultation made by ACCU on April 28-30. Two coops have achieved compliance on the loan losses provisioning according to PEARLS while the two coops have targeted achieving the standards by end of the year.

Delinquency busting, documentation of policies and procedures, innovating products and services, professionalizing customer care, and transforming member-friendly office layout are among major tasks being undertaken. ACCU emphasized that the partner coops should exhibit huge difference not only in service culture, but as well as physical outlook once branded.

Publications

forum 2008



- **ACCU News April to June 2008 Published** - the April-June 2008 ACCU news was published and disseminated to members and subscribers.
- **Asian Credit Union Forum 2008 Published** and distributed for marketing. The forum Theme: Credit Union Growing to New Heights: Better choices, better organization, better community.

EARLY BIRD DEADLINE BY JUNE 15, 2008

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For more information, please e-mail : accu@aaccu.coop