



Management Report - March 2007

ACCESS Branding Workshop for the Credit Unions in CUCO-Kalimantan



ACCUCU introduced ACCESS Brand to 20 credit unions in CUCO–Kalimantan Chapter on March 27-29. More than 90 directors and managers attended the ACCESS orientation who agreed to use the standards and achieve them. Meanwhile, the Kalimantan Chapter and CUCO Indonesia agreed to provide technical assistance to the credit unions in the implementation process. Participants highly appreciated ACCESS. The credit unions demonstrated their support to ACCUCU by affiliating as Supporter member.

61st ACCUCU Board Meeting Held in Bangkok

The 61st Board of Directors Meeting was held on March 13-14 in Bangkok, Thailand. Orientation on ACCUCU operations covering areas such as core trade function, development, administration and finance was the first day agenda.

At the end of the first day, the Board of Directors were able to gain broad understanding of the credit union development issues in Asia and the response of ACCUCU through its services. ACCUCU Board meets twice a year, one in March and one in conjunction with the Asian Credit Union Forum and Annual General Meeting in September.

ACCESS Assessment Systems and Procedures Developed

The ACCESS Assessment Systems and Procedures manual was completed. The manual will guide auditors in assessing the

compliance of credit unions on ACCESS standards. The manual provides systematic guidelines including sample evidences in each standard to substantiate the rating. This will also ensure the quality of ACCESS assessment as the auditors will follow the guidelines rather than merely rating the credit union based on individual auditor's judgment. The Manual will be ready for the CEOs comments in May 25, 2007 meeting in Bangkok, Thailand that will be held after the 3rd Regulators Conference.

Financial Management & Accounting Training for Luang Prabang CUs

ACCUCU organized an in-house training on financial management and accounting on April 20-23 at Luang Prabang, LaoPDR. Eighteen (18) government officers and Board of Directors of two credit unions organized under the project on Credit Union Promotion attended the training. The training provided knowledge and skills in ensuring the effective management of the credit union operation. The project is carried out with the support of Agriterra of the Netherlands.



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ADMINISTRATIVE MATTERS

Asian Credit Union Forum 2007 in Bali Indonesia - Sept. 20-22

The venue for the Asian Credit Union Forum 2007 is finalized at Sanur Paradise Plaza Hotel in Bali, Indonesia. The promotional brochure of the Forum was published and disseminated to members. The theme of the Forum is **Recreating the Credit Union Superior Value**. Early bird deadline by May 31, 2007. The forum is hosted by the Credit Union Central of Indonesia (CUCO).

Minutes of the 61st ACCU Board Meeting

The Minutes of the 61st ACCU Board Meeting on March 13-14, 2007 was circulated to the Board members for their review. After reviewing the report of the Governance Committee on the Bylaws and Policies, the Board prepared their recommendations that will be submitted to the General Meeting in September 2007.

9th Asian Development Education Workshop - June 3-8, 2007

Fourteen participants from Korea, Philippines, Indonesia and Singapore availed of the early bird discount (March 15, 2007) of the 9th Asian Development Education Workshop that will be held on June 3-8, 2007 in the Philippines. Applications are accepted until May 15, 2007.

3rd Asian Credit Union/Cooperative Regulators Conference - May 21-24, 2007

Preparations for the 3rd Asian CU/Cooperative Regulators Conference is underway. Invitation letters, hotel reservation, field visit and resource persons have been finalized to date. The conference is hosted by the Cooperative Promotion Department of Thailand, Credit Union League of Thailand and the Federation of Savings and Credit Cooperatives of Thailand.