



ASSOCIATION OF ASIAN CONFEDERATION OF CREDIT UNIONS

Management Report - November 2007

Revitalized MOCCU Focuses on Image Building of Credit Unions



A revitalized national organization for credit unions – Mongolian Confederation of Credit Unions (MOCCU) is now in operation. ACCU provided technical support to MOCCU in organizing the first training program introducing Management Tools for credit unions. The workshop was attended by 30 credit unions. ACCU also provided technical assistance to MOCCU in preparing its 3-year Strategic Plan that considers credit union image building as one of priorities. The image of credit unions in Mongolia suffered much due to the collapse of some credit unions in 2006. The technical team also met the officers of the newly formed Financial Regulatory Commission. A new law for credit unions is being proposed and is expected to be passed by the Mongolian Parliament in early 2008.

Building CEOs Competence: Exposure Program to Canada Held



The first CEO Exposure to Canada was held on November 12-21, 2007. The Canadian Co-operative Association under the current project with ACCU supports the program. Four CEOs (Thailand, Malaysia, Philippines and Bangladesh) joined the study tour covering areas on Stabilization Fund, regulatory environment, information technology, mergers, and operations of credit union federations. The CEOs visited credit unions, regulators and provincial service organizations of credit unions. ACCU commits to provide platform for CEOs of member organizations to build and expand their competence. CEOs play an important role in giving the right direction for the credit union movement of their respective countries.

Product Development review meeting with CULT's Marketing Team

The marketing team of the Credit Union League of Thailand and ACCU reviewed the product packages for youth. The packages includes financial products for Youth ages 21 below, 13 to 19 and 20 above. On November 29, the team presented the marketing materials and exclusive youth website for the products.

The launching is set on January 2008 for 10 pilot credit unions. ACCU anticipates that the experience of the pilot credit unions can be replicated by other member organizations.





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Intensifying Knowledge on CU Operation

With the support of ACCU, an in-country exposure program was organized by the Luang Prabhang Government Department of Planning and Investments (DPI) for 7 Government officers, 6 Village Fund Management Committees, officers of Lao Women Union and 22 officers of Village Funds. The officers were able to understand the differentiation of credit unions as a sustainable approach on poverty alleviation and its role in helping people help themselves.

Rabobank's Visit to ACCU



ACCU welcomed Rabobank Foundation's Programme Manager Asia Ms. Iris van der Velden on November 1 in Bangkok. Ms. Velden shared the Foundation's objectives and projects being supported in the Asia region. Rabobank Foundation received the 2007 ACCU Recognition Award

(Institution Category) given at the Asian Credit Union Forum in Bali, Indonesia last September 2007.

ACCU News

The ACCU News for October to December 2007 was printed and disseminated to member organizations, subscribers and partners. An electronic version was also sent out via e-mail.

Project Review Meeting with Cordaid

ACCU technical team met with Mr. Martin Derks the Financial Specialist of Cordaid the Netherlands on November 22 in Bangkok. The meeting discussed the implementation of the current project on Consolidation of Credit Union Development in Asia Phase 2.



Project Planning Meeting with SNV Laos

ACCU welcomed Mr. Timo Hogenhout, Micro Finance Advisor and Ms. Linda Deelen, Microfinance and Enterprise Development Expert, ILO SRO-Bangkok at a meeting held on November 23, 2007 regarding the promotion of credit unions in Laos.

Bylaws Amendments Registered

Following the approval of the amended Bylaws of ACCU, the management facilitated the registration process. The Amended Bylaws has been approved and registered by the Royal Thai Government under Association Act.

The Board of Directors and Management of the
ASSOCIATION OF ASIAN CONFEDERATION OF CREDIT UNIONS
wish you

***Merry Christmas &
Peaceful and Prosperous New Year!***