



**TechRate**  
AUDIT COMPANY

# **COLLAR**

## **Smart Contract Security Audit**

[TechRate](#)

June, 2021

# Disclaimer

This is a limited report on our findings based on our analysis, in accordance with good industry practice as at the date of this report, in relation to cybersecurity vulnerabilities and issues in the framework and algorithms based on smart contracts, the details of which are set out in this report. In order to get a full view of our analysis, it is crucial for you to read the full report. While we have done our best in conducting our analysis and producing this report, it is important to note that you should not rely on this report and cannot claim against us on the basis of what it says or doesn't say, or how we produced it, and it is important for you to conduct your own independent investigations before making any decisions. We go into more detail on this in the below disclaimer below – please make sure to read it in full.

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The analysis of the security is purely based on the smart contracts alone. No applications or operations were reviewed for security. No product code has been reviewed.

# Background

TechRate was commissioned by Collar to perform an audit of smart contracts:

<https://bscscan.com/address/0xdb26e2bfe43a95a32a3153ff7d15f5f022425a3f#code>

The purpose of the audit was to achieve the following:

- Ensure that the smart contract functions as intended.
- Identify potential security issues with the smart contract.

The information in this report should be used to understand the risk exposure of the smart contract, and as a guide to improve the security posture of the smart contract by remediating the issues that were identified.



# Issues Checking Status

Issue description		Checking status
1.	Compiler errors.	Passed
2.	Race conditions and Reentrancy. Cross-function race conditions.	Passed
3.	Possible delays in data delivery.	Passed
4.	Oracle calls.	Passed
5.	Front running.	Passed
6.	Timestamp dependence.	Passed
7.	Integer Overflow and Underflow.	Passed
8.	DoS with Revert.	Passed
9.	DoS with block gas limit.	Passed
10.	Methods execution permissions.	Passed
11.	Economy model of the contract.	Passed
12.	The impact of the exchange rate on the logic.	Passed
13.	Private user data leaks.	Passed
14.	Malicious Event log.	Passed
15.	Scoping and Declarations.	Passed
16.	Uninitialized storage pointers.	Passed
17.	Arithmetic accuracy.	Passed
18.	Design Logic.	Passed
19.	Cross-function race conditions.	Passed
20.	Safe Open Zeppelin contracts implementation and usage.	Passed
21.	Fallback function security.	Passed

# Security Issues

## ✓ High Severity Issues

No high severity issues found.

## ✓ Medium Severity Issues

No medium severity issues found.

## ✓ Low Severity Issues

### 1. Risk of sending to contract

Issue:

- Holders by mistake can transfer tokens to contract address also owner can mint to contract address.

Recommendation:

Add the following code to the `transfer` and `mint` functions:

```
require( _to != address(this) );
```

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Address `0xdb26e2bfe43a95a32a3153ff7d15f5f022425a3f` 🔍

OwnershipTransferred (index\_topic\_1 `address previousOwner`, index\_topic\_2 `address newOwner`) View

Name `Source`

Topics 0 `0x8be0079c531659141344cd1fd0a4f28419497f9722a3daafe3b4186f6b6457e0`

1 Dec ▾ → `0x83b0a8bf538fea477482d1fc32c3358e73f29e94`

2 Dec ▾ → `0x3f4d6bf08cb7a003488ef082102c2e6418a4551e`

Data `0x`

# OWNERSHIP RENOUCED CANNOT CALL UPON MINT FUNCTION.

# Conclusion

Smart contracts contain low severity issue! Liquidity pair contract's security is not checked due to out of scope.

Liquidity locking details NOT provided by the team.

Txn Hash	Age	From		To	Quantity
0x76b446f54c6fd4d3c1e...	32 days 10 hrs ago	0x91f863f03ca9228d1a3...	→	0x000000000000000000...	74,833.147735478827710674
0xaa0aad744a897c8c77...	32 days 13 hrs ago	0x000000000000000000...	→	0x91f863f03ca9228d1a3...	74,833.147735478827710674
0xaa0aad744a897c8c77...	32 days 13 hrs ago	0x000000000000000000...	→	0x000000000000000000...	0.0000000000000001

*TechRate note:* **BURNED LP TOKENS**

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