dForce

A complete set of decentralized finance protocols covering assets, lending, and trading, serving as DeFi infrastructure in Web3.

June 2022

https://dforce.network/
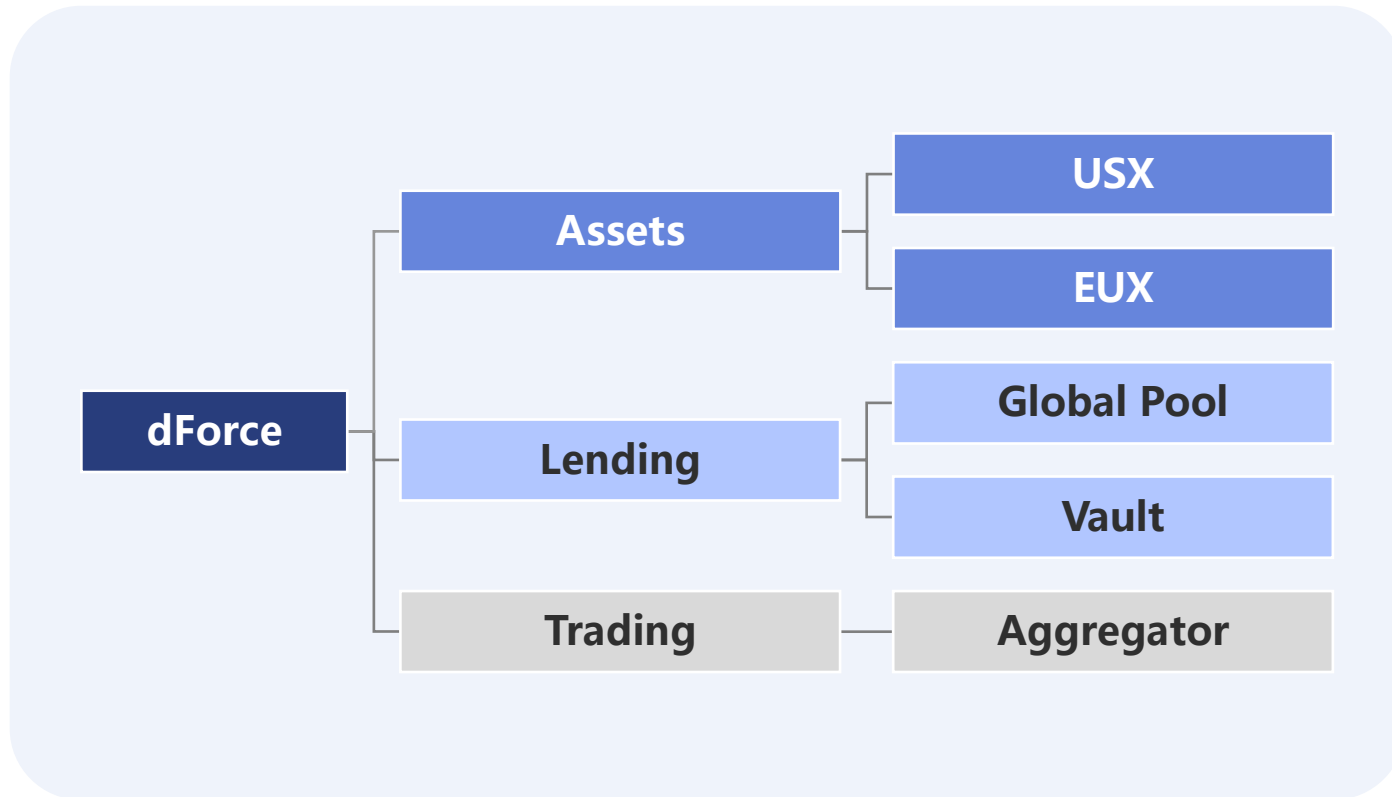
dForce

Blockchains

ethereum · BINANCE SMART CHAIN · ARBITRUM · OP · (Polygon)

Investors

Multicoin Capital · 招银国际 CMB INTERNATIONAL · Huobi

Exchanges (20+)

BINANCE · Huobi · gate.io

Audits

TRAIL OF BITS · CONSENSYS Diligence · CERTIK · CERTORA · Quantstamp · PeckShield · 慢雾科技 slow mist · SECBIT

DeFi Protocol Matrix

![dForce]

```
dForce ──┬── Assets ──┬── USX
         │            └── EUX
         ├── Lending ──┬── Global Pool
         │             └── Vault
         └── Trading ──── Aggregator
```

Arbitrum
- #1 lending protocol by TVL
- #4 DeFi protocol by TVL

BSC
- #2 lending protocol by TVL
- #13 DeFi protocol by TVL

Optimism
- #2 lending protocol by TVL
- #10 DeFi protocol by TVL

USX Minting & Redeeming

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Pool-based

- The PDLP mechanism will issue USX liquidity towards supported lending protocols by taking USX's yield tokens as collateral.

- USX will always remain over-collateralized, as yield tokens will accrue value over time.

- USX's borrow interest rate will be anchored within the capped range and is decided by USX's utilization rate (market-driven interest rate).

Vault-based

- Vaults can be tailor-made to support different collaterals in isolation.

- Each vault will implement different risk parameters based on assessment results for the specific collateral asset supported.

- USX carries a fixed interest rate under the Vaults model.

USX Liquidity Modules

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PDLP

- The protocol will use USX's deposit certificates (i.e., cToken) as collateral to mint USX and supply the liquidity back to lending protocols.

- PDLP will mainly focus on principal-safe strategies to power USX liquidity across lending, bridges, and stablecoin swaps that are less exposed to impermanent loss.

POO

- The protocol will leverage Treasury assets to generate yield from multiple sources and provide liquidity.

- Protocol-Controlled-Staking-Assets.

- Protocol-Controlled-Treasury: lend, borrow, trade assets held by Treasury to seek yield.

- Protocol-Controlled-RWA: fund and own RWA with non-crypto correlated yields.

dForce Lending

- A global pool-based lending protocol, with instant lending and borrowing of major assets from the pool managed by smart contracts in a decentralized manner.

- dForce Lending has withstood a number of market downturn and is battle-tested for almost two years of operation on-chain.

- Audited by Trail of Bits, ConsenSys Diligence, CertiK, Certora (formal verification), with a bug bounty launched through Immunefi.

dForce Staking

01 **dForce Token ($DF)**

dForce Token (DF) is the governance token across the network, giving DF holders complete control over decisions concerning dForce protocols, including onboarding of new assets and collaterals, changes to risk parameters, fee accrual, interest alignments, etc.

02 **dForce Staking**

dForce pioneers in staking by introducing a hybrid model featuring both Free Staking and Lock-up Staking, which is the first of its kind in DeFi.

dForce Staking

Voting power favors long-term holders - the longer you lock your DF, the more voting rights you will get.

Free Staking

Participants can stake and unstake at any time, and earn a passive yield.

Lock-up Staking

It requires a lock-up period from 1 week up to 4 years - the longer you lock DF tokens, the higher yield and voting power you will earn.

Thank You

Contact@dforce.network