

Checklist

What you should know

By the end of this subtopic, you should be able to:

- define the following terms: (AO1)
 - internal sources of finance
 - personal funds
 - asset
 - retained profits
 - external sources of finance
 - equity finance
 - business angel
 - share capital
 - debt finance
 - loan capital
 - overdraft
 - microfinance
 - trade credit
 - leasing
 - crowdfunding
- distinguish between sources of internal and external finance (AO2)
- evaluate and recommend appropriate sources of short- and long-term finance in a given situation (AO3)