



5.7 Crisis management and contingency planning (HL)

Terminology exercise

Check that you understand the terminology used in this subtopic by dragging the correct word into each space.

A _____ is an unpredicted event that poses a risk to a business. It may involve internal or external events.

The response to a crisis requires crisis _____ – the steps a business or any organisation can take to limit the damage caused by an unpredicted event or crisis. A well organised response can help an organisation to recover quickly from the crisis and suffer minimal losses.

Businesses often create _____ plans, which are plans of action in case of an unexpected event. These plans take time and have a cost to create. But they can save time and costs during a crisis, lowering risk and improving safety.

management

contingency

crisis

✓ Check

