

1.1 What is a business?

Terminology exercise

Check that you understand the terminology used in this subtopic by dragging the correct word into each space.

Businesses react to in the external environment by using to meet human needs, while also considering and environmental, social, and economic Businesses are systems that use and financial inputs, combining them through to create . Businesses operate in the extracting raw materials. They operate in the , combining resources to manufacture goods. And they operate in the , selling goods and services. Businesses also operate in the , processing information necessary for work in all the other sectors. quaternary sector changes products physical creativity sustainability secondary sector processes tertiary sector primary sector ethics

