

4.1 Introduction to marketing

Terminology exercise

Check that you understand the terminology used in this subtopic by dragging the correct word into each space.

The term has three distinct meanings: a place where buyers and sellers come together or interact, a location and a type of product. The term

includes all of the processes involved in identifying and satisfying customer needs. Businesses need to develop an appropriate

in order to meet
those needs. This includes product, price,
promotion and place. For service
markets there are additional
considerations related to process,
physical evidence and

The marketing of for-profit commercial and for-profit social enterprises might include growth targets and circular product development. The marketing objectives of enterprises may have a different focus, relating to fundraising, raising awareness, or political action.

objectives market marketing non-profit social marketing mix people

