

4.4 Market research

Checklist

What you should know

By the end of this subtopic, you should be able to:

- define the following terms: (AO1)
 - o market research
 - o primary research
 - secondary research
 - qualitative research
 - o quantitative research
 - sampling
- examine why and how organisations carry out market research (AO3)
- explain the following methods/techniques of primary market research: (AO2)
 - o surveys
 - o interviews
 - o focus groups
 - o observations
- explain the following methods/techniques of secondary market research: (AO2)
 - o market analyses
 - o academic journals
 - government publications
 - o media articles
 - o online content
- explain the difference between qualitative and quantitative research (AO2)
- explain the following methods of sampling: (AO2)
 - quota sampling
 - o random sampling
 - o convenience sampling
- apply descriptive statistics tools in a given context (AO4)