

Problem Set 1: Basic Probability and Terms

Answer Key

- 1) 98%
- 2) 6%
- 3) False
- 4) 5.7692%
- 5) 15%
- 6) 10%
- 7) True
- 8) 10.2474%
- 9) \$2,000,000
- 10) 40.005