



Verification Statement

(Issuance No: DGC-VV-2025-13)

Issued To:

Vay Network Services Pvt. Ltd.
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Issuer:

Digital Governance Council
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Verification Claims

Digital Governance Council has reviewed the evidence provided by Vay Network Services Pvt. Ltd. ("Vayana") for Trade Docs ("Solution") in accordance with the policies and procedures of the DGC Digital Trust Conformity Assessment Program. The Solution was reviewed in accordance with the following:

- **Assessment Type:** Verification Review
- **Scope:** Digital Trade
- **Sub-Scope:** Model Law on Electronic Transferable Records
(available at: <https://github.com/dgc-cgn/CAS-Digital-Trade-Documentation>)
- **Applicable Standard(s)/Frameworks(s):** MLETR Reliable Systems Assessment Framework (2024-10-16)
- **Accreditation Standard(s):** ISO/IEC 17029:2019 Conformity assessment — General principles and requirements for validation and verification bodies


Based on the verification review, DGC can confirm that, as of the date of issuance, no material concerns were observed regarding the Solution for the following verification claims:

1. The Solution indicates conformity to the general provisions outlined in MLETR Articles 1 through 7.
2. The Solution indicates functional equivalence in relation to MLETR Articles 8 through 11 (Writing, Signature, Transferable documents or instruments, Control).
3. The Solution indicates fulfillment of the general reliability standard specified in MLETR Article 12 for the purposes of Articles 9, 10, 11, 13, 16, 17, 18, and additionally, Article 15
4. In support of Article 12 general reliability standard, the Solution has:
 - a. Applicable operational and security controls in place to support general reliability
 - b. Technical procedures used in the creation, maintenance and transfer of electronic records suitable to ensure compliance with current technological standards.

DGC Statement of Assurance

DGC assures that the verification and assessment process was conducted impartially, fairly and transparently using evidence provided in accordance with DGC Digital Trust Conformity Assessment Program, policies and procedures publicly available at: <https://github.com/dgc-cgn/CAS-Digital-Trust>. This verification statement does not constitute an endorsement by DGC. Until such time that the DGC Digital Trust Conformity Assessment Program receives accreditation this verification statement shall be relied on as an interim acknowledgement only. Once accreditation is received, this verification statement shall be reviewed and considered for formal recognition. This is a third-party verification.

Date of Issuance: 2025-10-14


Signature: Keith Jansa, CEO, Digital Governance Council

