### 2023 MCM/ICM Summary Sheet

Team Control Number 2322040

# Regressing Wordle

#### **Abstract**

Analyzing social media posts for the puzzle game Wordle is a challenging problem. We must take data from the past year of Worldle-related twitter posts, and use it to predict future results. From this data, we can also extract information of what makes a Wordle word difficult and use that to predict future score distributions.

To predict the number of reported results on a given day, we regress the number of reports on time by the Fréchet distribution, and extrapolated that function to predict results. We also use sigmoid function to model the percentage of hard mode players over time. We conclude that both models fit well into the observed data.

Meanwhile, we use multivariate linear regression to model word difficulty and predict future score distributions. We find that five word attributes have significant impact on the reported score: starting letter frequency, ending letter frequency, common letter combination, duplicate letters, and frequency of the word. While having duplicate letters correlates with increased difficulty, the other four attributes all make the word easier. Thus, we use the attributes' coefficient on the average score to create an index for word difficulty.

We also include time and percentage of hard mode players in our linear model. We find that time has a negative relationship with the average number of attempts while percentage of hard mode players has a positive relationship.

Our models predict that the player count will continue its current slow decline, with the proportion of hard mode players leveling off at 9.675%. Our models also predict that, on March 1, with word "EERIE," the number of reported results will be 11,883 with 95% confidence interval [7,314, 16,668], the percentage of hard mode players will be 9.646%, and the score distribution will be (1 try: 0.4%, 2 tries: 6.2%, 3 tries: 25.8%, 4 tries: 34.7%, 5 tries: 22.2%, 6 tries: 8.9%, failure: 1.8%).

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### 1 Introduction

#### 1.1 The Problem

For this problem, we must create models that can do the following tasks:

- Predict the number of reported results on a given date in the future,
- Classify words based on difficulty,
- Predict the distribution of reported results, given a word and a future date.

### 2 Assumptions

- We ignore outside effects from sources such as twitter management, world events, etc.
- We assume Wordle will not undergo drastic change soon
- We ignore the effects of cheaters
- We assume that word difficulty and time are independent variables
- We assume that the majority of players after the peak are not new, (i.e. they are regulars)
- The variance in regression error is homogeneous and normally distributed.

#### 3 Models

### 3.1 Predicting Future Number of Results

#### 3.1.1 Note on Daily Variation

When looking for potential causes of day to day variation in the data, we examined the relationship between the number of posted results and the following factors:

- Probability of the word appearing based on how often it appears in the English language [2]
- Location of vowels
- Number of repeated letters
- Whether there are consecutive repeated letters
- Location of repeated letters
- Average number of guesses to get the word right
- Whether there are high-frequency, similar words (i.e. words differing only by one letter, as suggested by Waldron [10])

and we found no statistically significant relationship.

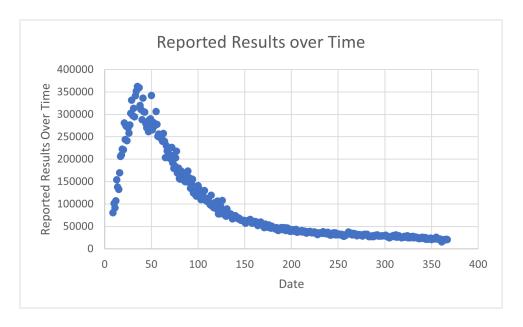


Figure 1: Results posted over time compared to date, where Jan 7th is day 1.

#### 3.1.2 Fréchet Distribution Model

When viewing the reported results over time (figure 1), we can see similarity to the Fréchet distribution, a special case of the generalized extreme value function [9], with the probability distribution function

$$f(x) = \frac{\alpha}{s} \left( \frac{x - m}{s} \right)^{-\alpha - 1} \exp\left\{ -\left( \frac{x - m}{s} \right)^{-\alpha} \right\}$$
 (1)

Where  $m \le x$  is the location parameter, s > 0 is the shape parameter and  $\alpha > 0$  is the scale parameter.

Historically, the Fréchet distribution has been applied to several real-world problems, from predicting the rainfall from a flood [3], to predicting rates of oil extraction from a well [5]. More recently, the Fréchet distribution has been used to model internet fads [1]. Wordle is an internet fad, so we apply this distribution to understand the fluctuating number of reported results from Wordle. The Fréchet distribution is particularly well-suited to this problem because of its long tail, which mimics the mild popularity that Wordle experienced in the second half of 2022. We created a model that uses the Fréchet distribution as a basis, and regressed it to our data (figure 2).

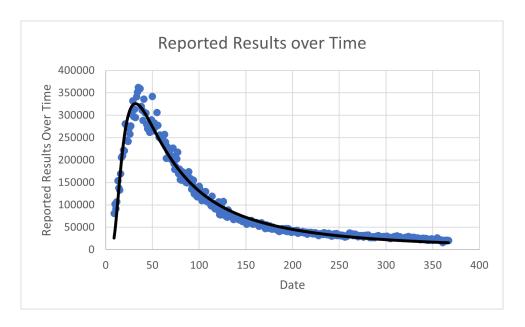


Figure 2: Results posted over time, with the fitted Fréchet distribution in black.

#### 3.1.3 Predicting Hard Mode Results

We examined attributes of the words to find correlation with the percentage of players in hard mode, and found that all of the following factors had an  $R^2$  of less than 0.03:

- Location of vowels
- Probability of each letter appearing using a letter count corpus [6]
- Number of repeated letters
- Number of Vowels
- Identity of the letters in each location
- Consecutive repeated letters
- Location of repeated letters
- Average number of guesses to get the word right
- Letter frequency [6]
- Whether there are high-frequency, similar words (i.e. differing only by one letter as suggested by Waldron [10])

The only factor with a statistically significant correlation was time. When viewing the percentage of players in hard mode, as shown in figure 3, we see that the data closely resembles a sigmoid function. The standard sigmoid function is of the form

$$f(x) = \frac{1}{1 + e^{-x}} \tag{2}$$

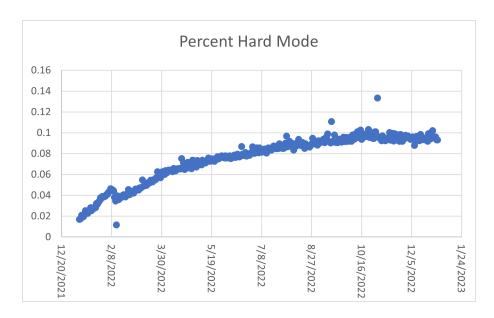


Figure 3: The percentage of results posted in hard mode, with the X axis being date.

We chose a the sigmoid as the based for our model of this data. We used the solver function in Excel to minimize the mean absolute deviation between the observed percent of hard mode players and the sigmoid. This resulted in the following function:

$$f(x) = \frac{0.09675}{1 + e^{-0.0162(x - 262)}}$$
 (3)

Our results, displayed in figure 4, closely match the dataset, with an  $R^2$  value of 0.997. On March 1st, we estimate that 9.65% of results will be from hard mode players.

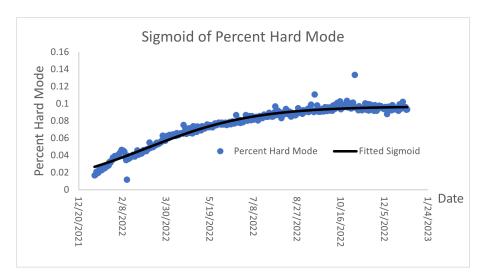


Figure 4: This graph shows a the sigmoid function from equation 3 overlayed on the data described in figure 3

Symbol	Meaning
X	Vector containing relevant variables (described below) for data point <i>i</i>
$s_i(\mathbf{X})$	Ratio of reported results that take i tries. $i \in \{1, 2, 3, 4, 5, 6\}$ , because ratio of failures (i=7)
	is determined by one minus the rest of the ratios
$eta_j$	Scalar modifying $x_j$
$x_1$	Boolean variable for if the word <b>starts</b> with one of the 5 most common starting letters
$x_2$	Boolean variable for if the word ends with one of the 5 most common ending letters
$x_3$	Boolean variable for if the word contains one of the most frequent two or three letter
	combinations in English
$x_4$	Boolean varaible for if the word has duplicate letters
$x_5$	The logarithm of the word's frequency
t	Time in days, with Jan 7 2022 being day 0
r	Ratio of hard mode players
C	Constant term
$arepsilon_i$	Error term

Table 1: Variables for equation 4. Letter frequencies from [6]. Word frequencies from [2].

### 3.2 Word Difficulty and Score Distribution Prediction

#### 3.2.1 Previous work

In February of 2022, data analyst David Waldron used data available at the time from twitter user @WordleStats to analyze what makes a Wordle word difficult [10]. His criteron consisted of a mix of the following factors:

- Duplicate Letters
- Similarity to other common words
- Scrabble score
- Word obscurity

Our approach to this problem was inspired by Waldron's work. We first tried to reproduce his results using our newer dataset [8], but were unable to. We hypothesize that Waldron's results were highly influenced by the spiking popularity of Wordle and the small dataset size Waldron used. Waldron's dataset was roughly 25% the size of ours and came from before New York Times acquisition of Wordle.

#### 3.2.2 Multivariate Linear Model

We utilize a multivariate linear model, based on the following equation:

$$S_i(\mathbf{X}) = \beta_1 x_1 + \beta_2 x_2 + \beta_3 x_3 + \beta_4 x_4 + \beta_5 x_5 + C + \varepsilon \tag{4}$$

With the variables being as described in table 1. This model depends on independence between variables. This requirement is satisfied for our variables, as we tested the variables and found no statistically significant correlation.

#### 3.2.3 Multivariate Linear Model with Date

One flaw with the previous model is that it cannot account for the change in unobserved factors over time (e.g., composition of players who post their results), we can add a term *t* to the regression, which is as listed in 1. Then, we have the following regression:

$$S_i(\mathbf{X}) = \beta_1 x_1 + \beta_2 x_2 + \beta_3 x_3 + \beta_4 x_4 + \beta_5 x_5 + \beta_6 t + C + \varepsilon \tag{5}$$

Again, the assumption above is justified, as time does not correlate to the words picked in common sense. However, regressing Score on date alone does not show significant results.

#### 3.2.4 Multivariate Linear Model With Percent of Hard Mode Players

Outside the four word difficulty predictors and the time predictor, we also investigate the impact of ratio of hard mode players (r) on the score distribution:

$$S_i(\mathbf{X}) = \beta_1 x_1 + \beta_2 x_2 + \beta_3 x_3 + \beta_4 x_4 + \beta_5 x_5 + \beta_6 t + \beta_7 r + C + \varepsilon \tag{6}$$

Note: r and t are have significant correlation, which violates the assumption that all variables are independent. On the other hand, this additional variable significantly improved the  $R^2$  value.

Similar to date, the ratio of hard mode players does not exhibit a significant relationship to the score when regressed alone.

### 4 Data and Computation

#### **4.1** Data

We used the New York Times dataset from January 7, 2022, to December 31, 2022, for date, word, number and distribution of reported results, and the percentage of hard mode players. The original data has a few input errors, so we checked with the past answers archived on your dictionary.com to correct the wrong words [7]. We also removed the observation on November 30, 2022, for having an unusually small number of reports.

We retrieved the frequency of letters from Cornell University's Letter Frequency Table [4]. We retrieved the frequency of English words from Google Web Trillion Word Corpus, distributed by University of Pennsylvania [2].

Furthermore, we obtained a list of the most common letters that start or end an English word and a list of the most common two- or three-letter combinations in English from Emory University [6].

### 4.2 Computational Methods

To compute the average score, we assign that all reported failures a score of 7, and compute the weighted average using each score's percentage (each score will be represented as a percent, e.g. 300 means 300%).

We define the dummy variable " $x_1$ " as if a word starts with one of the five most common starting letters ("t," "a," "i," "s," "o") and " $x_2$ " as if the word ends with one of the five most common ending

letters ("e," "s," "d," "t," "n"). The attribute " $x_3$ " reflects whether a word contains any of the common two- or three-letter combinations on the list.

We employed Excel to clean the data and derive the desired variables. We also regressed the Fréchet and Sigmoid model by using the Solver function on Excel, which implements GRG nonlinear solving. For the multivariate linear model and the word difficulty classification model, we employed Stata to run the regressions and collect the results.

### 5 Results and Analysis

#### **5.1** Future Result Model

By using the Solver function in Excel, which implements GRG nonlinear solving, we found the following coefficients for equation 1 to be:

- $\alpha = 0.99$
- s = 64.7
- m = 193

resulting in the function

$$f(x) = \frac{0.99}{64.7} \left( \frac{x - 193}{64.7} \right)^{-1.99} \exp\left\{ -\left( \frac{x - 193}{64.7} \right)^{-0.99} \right\}$$
 (7)

By evaluating this equation, We predict that there will be 11,883 Wordle players on March 1st, 2023.

Our 95% confidence interval for this range is [7,314, 16,668]. Our  $\mathbb{R}^2$  value is 0.978

We obtained this confidence interval by recognizing that the ratio of reported results to expected results is within 0.39 of 1 for 95% of the data points in our sample. We used the ratio of reported to expected instead of the difference between these two because we noticed that the residuals were more varied for higher values of expected number of players.

$$11,883 * 0.61 = 7,314$$
  
 $11,883 * 1.39 = 16,668$ 

This is a large confidence interval. Even though the  $R^2$  value for our model is very close to 1, there is still significant variation around the values predicted by the Frechet model.

#### **5.2** Score Distribution Model

Outside the predictors used in this model. We have also linearly regressed scores on overall letter frequency, location of vowels, number of vowels, scrabble scores, but none of those have shown significant results.

Our regression results are shown in detail in the appendix and more simply in table 2, and they are mostly consistent across models but vary substantially across the scores. In general, Model 3 has a

Tries	$x_1$	$x_2$	<i>x</i> <sub>3</sub>	<i>x</i> <sub>4</sub>	<i>x</i> <sub>5</sub>	t	r	Constant
1	0.11502	0.19477	0.02027	-0.25119	0.14996	0.0025	-20.838	0.55476
2	1.7090	2.0793	1.5006	-2.1484	0.9879	0.00984	-47.730	-0.55895
3	3.3841	2.3562	2.2501	-5.3698	1.585	0.04634	-199.21	17.072
4	0.20635	-1.3374	-1.2678	-1.1637	-0.07339	0.02062	-52.201	35.305
5	-2.401	-1.6973	-2.1761	3.9281	-1.1782	-0.02673	112.09	29.444
6	-2.154	-1.1207	-0.88388	3.5691	-1.0507	-0.0337	115.24	16.484

Table 2: calculated coefficients described in equation 6

significantly higher adjusted  $R^2$  value than the baseline model, indicating that time and the percentage of hard mode players are meaningful predictors.

When predicting the percentage of 1 try,  $x_3$  ("having common letter combinations") has a insignificant coefficient (p = 756) while all others are significant. This makes sense because while a word with higher frequency or common starting/ending letters is more likely to be guessed when a player has no information, the common letter combinations need the player to know at least one letter to be an useful information.

When predicting the percentage of 2,3, and 5 tries, all coefficients are statistically significant. Both the  $R^2$  values and adjusted  $R^2$  values are above 0.3, which fits into the idea that more attempts allow players to use their skills more, thus making the results more predictive. When predicting the percentages of 4 and 6 tries, all but  $x_3$  and  $x^5$  have significant coefficients. Both regressions also have lower  $R^2$  values. For 6 tries, the high variance in coefficients may be due to the relatively small sample size; the insignificance for 4 tries is hard to explain. However, given the predictors' strong performance in other scores, we still conclude that all predictors are significant.

The word on March 1, 2023, "**EERIE**," has a common ending letter, common combination "ER," and duplicate letters, but not a common starting letter according to our criteria. It also has a logarithm of word frequency of 5.89. Therefore, calculating using equation 6, we predict the distribution of reported results on March 1st with word "EERIE" to be (1 try: 0.4%, 2 tries: 6.2%, 3 tries: 25.8%, 4 tries: 34.7%, 5 tries: 22.2%, 6 tries: 8.9%, failure: 1.8%). The confidence interval of this distribution is difficult to compute, and will be a focus in the future work

### **6** Strengths and Weaknesses

#### **Future Result Model**

#### **Strengths:**

- High  $R^2$  value.
- Draws from previous literature. [1]

#### Weaknesses:

- There is high error at the peak.
- The curve is an imperfect fit (it can be seen to go slightly above the data in the middle section, and slightly below towards the end).

• This model has a very large confidence interval.

### Score Distribution and Difficulty Classification Models

#### **Strengths:**

• For score distribution prediction and difficulty classification, the linear models have clear indications on the marginal impact of each factor.

• The  $R^2$  of 0.2 - 0.4 indicates the predictive power of the models is fairly strong.

#### Weaknesses:

- Treating the dataset as cross-sectional and using time as a linear predictor may not perform as well as time series models.
- This model does not provide valid forecasts in the long run, as the predicted values will eventually exceed the bounds of percentage between 0 and 100.
- Lacking confidence intervals.

### 7 Future Steps

#### **Future Result Model**

With more time, we could analyze the data using other functions as our basis for regression, and see if any fit better than what we currently have. Specifically, the extreme value distribution, which is a more generalized form of the Fréchet distribution, is worth investigating.

We could analyze the word characteristics on previous days. If a word is challenging, it may make players turn hard mode off for the next day if that player was unable to guess the word the previous day.

### Score Distribution and Difficulty Classification Models

We could benefit from trying models that fit into the range of probability, such as the logit or sigmoid model. The correlation between scores and the predictors towards more recent months also warrants more investigation, as the first few months were turbulent in terms of result count. This may disturb the correlation between variables and result in weaker observed relationships.

Another approach to the problem could be treating the dataset as a time series, or potentially looking into more positional frequencies and find a way to convert the boolean variables from 1 to continuous quantities.

We must also make a final note that a method for calculating confidence intervals is needed. This is a difficult problem to solve, but it would greatly improve our model.

### **8** Letter to the New York Times

#### To: Puzzle Editor of the New York Times

First of all, we would like to thank you for making Wordle available and for offering this invaluable data modeling exercise. We have enjoyed playing this game for a while, and it feels great for us to be able to dive deep into the data behind this game. Now, we would like to present our discoveries to you.

The number of reported results on Twitter has a high day-to-day variance; however, we find the overall pattern of it over time a very good fit to the Fréchet distribution, which has previously been observed in the popularity trend of many internet fads, such as memes [1]. The number of reports started at around 80,000 in January 2020, quickly peaked at about 360,000 in early February, and then gradually declined over time. Many distributions have patterns similar to the data provided to us, but we find Fréchet distribution to be the best fit; moreover, the Fréchet distribution is special as it can be explained as a result of "interplay processes of growing and declining attention," according to a paper written by Christian Bauckhage et. al. from University of Bonn [1]. In other words, the number of reported results of Wordle attracts attention depends on the game's perceived novelty and loses attention based on the amount of interest it has received so far.

As for the daily variance of the number of reported results, we have tested it using attributes of words such as letter frequency, word frequency, number of vowels, starting letter, ending letter, and repetitive letters; however, we do not find any significant correlation between those factors. We did the same test on the percentage of reports in hard mode, and they show no significant results either. Thus, we cannot conclude that attributes of the words play a role in those variances.

On the other hand, we find the pattern of the percentage of hard mode players fits well with a modified sigmoid function, whose value always increases over time but converges to 9.675% in the long run. This could indicate that while Wordle is gradually losing its players, it has a relatively small number of loyal players who enjoy the challenge of hard mode and are less likely to quit.

We used the word attributes above to predict the distribution of results, and find no significant impact by letter frequency, position of vowels, or number of vowels; however, having a common starting letter, ending letter, or letter combination statistically decreases the average number of attempts by 0.16, 0.13, and 0.08, respectively. Having a word be 10-times more frequent in the English language also decreases the average number by 0.09. Having duplicate letters increases the average number of attempts by 0.25.

Those attributes also help we classify the difficulty of a word. "EERIE," for example, has a common ending letter, a common combination "ER," and duplicate letters, but not a common starting letter. It also has a frequency of 772,484 according to a dictionary data from University of Pennsylvania [2]. Given these data, our model indicates that "EERIE" is one of the top 25% most difficult among appeared Wordle words.

We also add time and percentage of hard mode results in our prediction model. As expected, time has a negative impact on the average number of attempts, while the percentage of hard mode results have a positive impact. On top of that, if we remove the data from the first 70 days (when the number was drastically increasing or decreasing), the estimated impact of time during the slow declination period almost doubles compared to the estimation with all data. This supports our hypothesis above that Wordle has a steady player base after its peak, as the impact of time can be explained as the players improve their skills over time, reducing the average number of attempts. According to our theory, this

effect is weakened when we use all the data because a lot of players came and left each day during the first few months, making the improved skill of the steady players a smaller factor on the results.

With all the information above, we are able to make the prediction you requested. Our models predict that there will be 11,883 reported results on March 1, 2023, and 9.646% of them will be in hard mode. Although it is extremely unlikely to be the exact number we will see, we are 95% confident that the number of reported results will fall between 7,314 and 16,668. With the word "EERIE," we also predict the score distribution to be (1 try: 0.4%, 2 tries: 6.2%, 3 tries: 25.8%, 4 tries: 34.7%, 5 tries: 22.2%, 6 tries: 8.9%, failure: 1.8%).

Regardless of how our prediction turns out, this has been a fun and invaluable experience for us. Again, we want to thank you for this opportunity to apply our knowledge to this problem.

Sincerely, Team 2322040

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# **Appendix**

# 1 Try

### **Standard Multivariate Linear Model (3.2.2)**

Source	SS	df	MS		er of obs	=	358
				F(5,	352)	=	10.04
Model	27.3700725	5	5.47401449	Prob	> F	=	0.0000
Residual	191.850598	352	.545030108	R-sq	uared	=	0.1249
				- Adj	R-squared	=	0.1124
Total	219.22067	357	.614063502	Root	MSE	=	.73826
try	Coefficient	Std. err.	t	P> t	[95% cor	nf.	interval]
	COCTITETENC	Jea. err.		17[0]	[33% 66]		incervarj
startcom	.137743	.0837116	1.65	0.101	0268947	7	.3023807
endcom	.2179328	.0802781	2.71	0.007	.0600477	7	.3758179
hascom	.025602	.0823196	0.31	0.756	1362981	1	.187502
hasdup	3013528	.0874956	-3.44	0.001	4734328	3	1292729
logfreq	.1946639	.0440677	4.42	0.000	.1079948	3	.2813331
_cons	8620626	.2919821	-2.95	0.003	-1.436311	1	2878137

### **Multivariate Linear Model With Date (3.2.3)**

Source	SS	df	MS	Numbe	r of obs	=	358
				F(6,	351)	=	11.90
Model	37.0481104	6	6.17468507	Prob	> F	=	0.0000
Residual	182.17256	351	.519010142	R-squ	ared	=	0.1690
				- Adj R	-squared	=	0.1548
Total	219.22067	357	.614063502	Root	MSE	=	.72042
try	Coefficient	Std. err.	t	P> t	[95% co	nf.	interval]
startcom	.1355937	.0816904	1.66	0.098	025070	6	.296258
endcom	.2199857	.0783399	2.81	0.005	.065911	1	.3740604
hascom	.0293931	.0803354	0.37	0.715	128606	1	.1873923
hasdup	28532	.0854622	-3.34	0.001	453402	5	1172375
logfreq	.1821571	.0431004	4.23	0.000	.097389	6	.2669245
time	0015942	.0003692	-4.32	0.000	002320	2	0008681
_cons	5035103	.2967792	-1.70	0.091	-1.08719	9	.0801788

Source		SS	df		MS	Number o	of obs	=	358
						F(7, 350	9)	=	14.04
Model	4	18.0592022	7	6.8	6560031	Prob > F	=	=	0.0000
Residual	:	171.161468	350	.48	9032766	R-square	ed	=	0.2192
						Adj R-so	quared	=	0.2036
Total		219.22067	357	.61	4063502	Root MSE	<b>=</b>	=	.69931
tr	'nу	Coefficient	Std. e	rr.	t	P> t	[95%	conf.	interval]
startco	om	.1150203	.07941	46	1.45	0.148	041	1696	.2712101
endco	om	.1947741	.07622	92	2.56	0.011	.0448	3491	.3446991
hasco	om	.0202749	.07800	45	0.26	0.795	133	1416	.1736914
hasdu	ıр	2511959	.08326	86	-3.02	0.003	4149	9656	0874262
logfre	eq	.1499631	.04238	37	3.54	0.000	.0666	5043	.2333219
tim	1e	.002506	.00093	54	2.68	0.008	.000	5662	.0043458
percenthardmod	le	-20.83811	4.3914	93	-4.75	0.000	-29.47	7515	-12.20108
_con	าร	.5547661	.36432	21	1.52	0.129	1617	7699	1.271302

Source	SS	df	MS	Numb	er of obs	=	358
				F(5,	352)	=	34.09
Model	1940.76306	5	388.152611	. Prob	> F	=	0.0000
Residual	4008.47717	352	11.3877192	R-sq	uared	=	0.3262
				- Adj	R-squared	=	0.3166
Total	5949.24022	357	16.6645384	Root	MSE	=	3.3746
tries	Coefficient	Std. err.	t	P> t	[95% cc	nf.	interval]
startcom	1.75559	.3826428	4.59	0.000	1.00303	6	2.508144
endcom	2.137694	.3669488	5.83	0.000	1.41600	6	2.859382
hascom	1.522584	.3762801	4.05	0.000	.782543	6	2.262623
hasdup	-2.222076	.3999396	-5.56	0.000	-3.00864	8	-1.435504
logfreq	1.058117	.2014321	5.25	0.000	.661955	1	1.454279
_cons	-2.88116	1.334641	-2.16	0.032	-5.50603	3	2562873

### **Multivariate Linear Model With Date (3.2.3)**

358	of obs =	${\it Number of}$	MS	MS	df	SS	Source
28.3	.) =	F(6, 351)					
0.000	=	Prob > F	59059	323.59	6	1941.54354	Model
0.326	ed =	R-squared	79393	11.4179	351	4007.69668	Residual
0.314	uared =	Adj R-squa					
3.379	=	Root MSE	45384	16.6645	357	5949.24022	Total
interval	95% conf.	t  [9!	t P	t	Std. err.	Coefficient	tries
2.50977	.002627	900 1.6	58 0.	4.58	.3831573	1.7562	startcom
2.85977	.414446			5.82	.3674421	2.137111	endcom
2.2625	7804342	900 .78	94 0.	4.04	.3768015	1.521507	hascom
-1.438262	.014996	900 -3.6	55 0.	-5.55	.4008484	-2.226629	hasdup
1.45925	6640789	900 .60	25 0.	5.25	.2021562	1.061669	logfreq
.0038582	0029528	79400	26 0.	0.26	.0017315	.0004527	time
	.720693	33 -5.7		-2.14	1.392	-2.982982	cons

Source	Source SS		MS	Number o	f obs	=	358
					)	=	25.31
Model	1999.31424	7 285	.616319	Prob > F		=	0.0000
Residual	3949.92599	350 11.	2855028	R-square	d	=	0.3361
			<del></del>	Adj R-sq	uared	=	0.3228
Total	5949.24022	357 16.	6645384	Root MSE		=	3.3594
tries	Coefficient	Std. err.	t	P> t	[95%	conf.	interval]
startcom	1.709076	.3814977	4.48	0.000	.958	7596	2.459392
endcom	2.079363	.3661955	5.68	0.000	1.359	9142	2.799583
hascom	1.500621	.3747236	4.00	0.000	.763	5279	2.237615
hasdup	-2.148466	.4000115	-5.37	0.000	-2.93	5195	-1.361738
logfred	.987927	.2036059	4.85	0.000	.587	7482	1.388372
time	.0098443	.0044937	2.19	0.029	.001	9062	.0186824
percenthardmode	-47.73061	21.09617	-2.26	0.024	-89.2	2183	-6.239399
				0.750	-4.00		

358	s =	er of obs	Numb	MS	df	SS	Source
30.99	=	352)	- F(5,				
0.0000	=	> F	5 Prob	1321.7673	5	6608.83673	Model
0.3057	=	uared	. <b>3</b> R-sq	42.651611	352	15013.3672	Residual
0.2958	d =	R-squared	— Adj				
6.5308	=	MSE	'5 Root	60.566397	357	21622.2039	Total
interval]	conf.	[95% c	P> t	t	Std. err.	Coefficient	v13
5.027638	797	2.1147	0.000	4.82	.7405304	3.571217	startcom
4.003205	833	1.2098	0.000	3.67	.7101577	2.606519	endcom
3.786494	886	.92208	0.001	3.23	.7282166	2.354291	hascom
-4.101966	478	-7.1464	0.000	-7.27	.7740051	-5.624222	hasdup
	997	1.0700	0.000	4.71	.3898325	1.836791	logfreq
2.603485	05,						

### **Multivariate Linear Model With Date (3.2.3)**

Source	SS	df	df MS		er of obs	=	358
Model Residual	6803.08533 14819.1186	6 351	1133.84756 42.219711	Prob	351) > F uared	=	26.86 0.0000 0.3146
Total	21622.2039	357	60.5663975	•	R-squared MSE	=	0.3029 6.4977
v13	Coefficient	Std. err.	t	P> t	[95% co	nf.	interval]
startcom endcom hascom hasdup logfreq time _cons	3.580846 2.597322 2.337307 -5.69605 1.892822 .0071419 6.955427	.7367852 .7065659 .7245635 .770804 .3887324 .0033296 2.676721	3.68 3.23 -7.39 4.87 2.14	0.000 0.000 0.001 0.000 0.000 0.033 0.010	2.13177 1.20768 .912274 -7.21202 1.12828 .000593 1.69099	6 7 6 5	5.029915 3.986957 3.762339 -4.180075 2.65736 .0136905 12.21986

Source		SS	df		MS	Number of	obs	=	358
						F(7, 350)		=	28.27
Model	7	7809.48373	7	111	5.64053	Prob > F		=	0.0000
Residual	:	13812.7202	350	39.	4649148	R-squared		=	0.3612
						Adj R-squ	ared	=	0.3484
Total	:	21622.2039	357	60.	5663975	Root MSE		=	6.2821
V1	L3	Coefficient	Std. e	rr.	t	P> t	[95%	conf.	interval]
startco	om	3.384159	.71340	65	4.74	0.000	1.98	1056	4.787262
endco	om	2.356291	.68479	12	3.44	0.001	1.00	9468	3.703115
hasco	om	2.250134	.70073	89	3.21	0.001	.871	9454	3.628323
hasdı	ıр	-5.369815	.74802	76	-7.18	0.000	-6.84	1009	-3.89862
logfre	eq	1.58504	.38074	62	4.16	0.000	.836	2013	2.333878
tin	ne	.0463404	.00840	33	5.51	0.000	.029	9813	.0628678
percenthardmod	de	-199.2178	39.450	16	-5.05	0.000	-276	. 807	-121.6286
_cor	าร	17.07283	3.272	82	5.22	0.000	10.6	3596	23.50969

# 4 Tries

### **Standard Multivariate Linear Model (3.2.2)**

		df	MS	Number of obs		=	358
Model	314.009359	5	62.8018718	3 Prob	F(5, 352) Prob > F		2.22 0.0517
Residual	9948.10237	352	28.2616545		uared	=	0.0306
Total	10262.1117	357	28.745411	_	R-squared MSE	=	0.0168 5.3162
v14	Coefficient	Std. err.	t	P> t	[95% co	nf.	interval]
startcom	.2439382	.602801	0.40	0.686	941606	3	1.429483
endcom	-1.260953	.5780772	-2.18	0.030	-2.39787	2	1240331
hascom	-1.220372	.5927774	-2.06	0.040	-2.38620	3	0545409
hasdup	-1.145146	.6300498	-1.82	0.070	-2.38428	1	.0939895
logfreq	0739706	.3173286	-0.23	0.816	69806	9	.5501278
_cons	34.98338	2.102543	16.64	0.000	30.8482	6	39.11851

### **Multivariate Linear Model With Date (3.2.3)**

358		er of ob		MS	df	SS	Source
4.43 0.000	=	•	F(6, 35 <b>364121</b> Prob >		6	722.184723	Model
				120.364121	•		Residual
0.070	. =	uared		27.1792792	351	9539.92701	Residuai
0.054	=	R-square	•				_
5.213	=	MSE	<b>1</b> Root	28.745411	357	10262.1117	Total
interval	onf.	[95%	P> t	t	Std. err.	Coefficient	v14
1.4205	76	9047	0.663	0.44	.5911561	.2578962	startcom
159317	253	-2.389	0.025	-2.25	.5669099	-1.274285	endcom
101624	36	-2.38	0.033	-2.14	.5813501	-1.244993	hascom
032931	603	-2.465	0.044	-2.02	.618451	-1.249267	hasdup
.620675	12	6061	0.981	0.02	.3118977	.0072522	logfreq
01560	87	.0050	0.000	3.88	.0026715	.0103529	time
.01560							

Source	SS	df	MS	Number of	obs	=	358
				F(7, 350)	1	=	4.18
Model	791.283947	7 11	3.040564	Prob > F		=	0.0002
Residual	Residual <b>9470.82779</b>		7.059508	R-squared	l	=	0.0771
				Adj R-squ	ıared	=	0.0586
Total <b>10262.1117</b>		357 2	<b>357 28.745411</b> Root MSE			=	5.2019
v14	1 Coefficient	Std. err.	t	P> t	[95%	conf.	interval]
startcon	n .2063581	.5907332	0.35	0.727	9554	1754	1.368192
endcor	-1.337442	.5670384	-2.36	0.019	-2.452	2674	2222109
hascon	-1.267834	.5802439	-2.19	0.030	-2.409	9038	1266311
hasdup	-1.163784	.6194011	-1.88	0.061	-2.	382	.0544329
logfred	0733963	.3152753	-0.23	0.816	6934	1687	.5466762
time	.0206241	.0069584	2.96	0.003	.0069	9386	.0343095
percenthardmode	-52.20112	32.66654	-1.60	0.111	-116.4	1485	12.04629
cons	35.30592	2.710045	13.03	0.000	29.9	759	40.63594

Source	SS	df	MS	Numb	er of obs	=	358
				F(5,	F(5, 352)		28.42
Model	3634.57407	5	726.914815	<b>726.914815</b> Prob		=	0.0000
Residual	9004.78068	352	25.5817633	R-sq	uared	=	0.2876
				Adj	R-squared	=	0.2774
Total	12639.3547	357	35.404355	<b>35.404355</b> Root MSE		=	5.0578
v15	Coefficient	Std. err.	t	P> t	[95% co	nf.	interval]
startcom	-2.506233	.5735092	-4.37	0.000	-3.63416	9	-1.378297
endcom	-1.839	.5499868	-3.34	0.001	-2.92067	4	7573268
hascom	-2.236269	.5639727	-3.97	0.000	-3.34544	.9	-1.127089
hasdup	4.064731	.5994339	6.78	0.000	2.88580	9	5.243654
logfreq	-1.314778	.3019087	-4.35	0.000	-1.9085	5	7210067
_cons	34.08517	2.000374	17.04	0.000	30.1509	8	38.01936

### **Multivariate Linear Model With Date (3.2.3)**

Source	ss	df			ımber of obs		358
				` '	351)	=	24.38
Model	3717.81931	6	619.636552	Prob	> F	=	0.0000
Residual	8921.53544	351	25.4174799	R-sq	uared	=	0.2941
				Adj	R-squared	=	0.2821
Total	12639.3547	357	35.404355	Root	MSE	=	5.0416
v15	Coefficient	Std. err.	t	P> t	[95% co	nf.	interval]
startcom	-2.512536	.5716754	-4.40	0.000	-3.63687	6	-1.388196
endcom	-1.832979	.5482281	-3.34	0.001	-2.91120	5	7547542
hascom	-2.22515	.5621925	-3.96	0.000	-3.3308	4	-1.11946
hasdup	4.111753	.5980707	6.88	0.000	2.935	5	5.288006
logfreq	-1.351459	.3016195	-4.48	0.000	-1.94466	8	75825
time	0046754	.0025835	-1.81	0.071	009756	4	.0004056
cons	35.13674	2.076882	16.92	0.000	31.0520	_	39.22144

Source	SS	df	MS	Number of obs	=	358
				F(7, 350)	=	23.46
Model	4036.4231	7	576.631871	Prob > F	=	0.0000
Residual	8602.93165	350	24.5798047	R-squared	=	0.3194
				Adj R-squared	=	0.3057
Total	12639.3547	357	35.404355	Root MSE	=	4.9578
	'					

v15	Coefficient	Std. err.	t	P> t	[95% conf.	. interval]
startcom	-2.40187	.5630159	-4.27	0.000	-3.50919	-1.29455
endcom	-1.697363	.5404329	-3.14	0.002	-2.760268	6344586
hascom	-2.176102	.5530187	-3.93	0.000	-3.26376	-1.088444
hasdup	3.928195	.5903387	6.65	0.000	2.767138	5.089253
logfreq	-1.178284	.3004825	-3.92	0.000	-1.769263	5873055
time	0267305	.0066319	-4.03	0.000	0397738	0136872
percenthardmode	112.0905	31.13382	3.60	0.000	50.85756	173.3234
_cons	29.44416	2.582889	11.40	0.000	24.36422	34.5241

Source	SS df		MS		Number of obs		358
Model Residual	2348.15745 11443.8649	5 352	469.631491 32.5109798	Prol	F(5, 352) Prob > F R-squared		14.45 0.0000 0.1703
Total	13792.0223	357	38.6331158	•	R-squared t MSE	d = =	0.1585 5.7018
v16	Coefficient	Std. err.	t	P> t	[95% (	conf.	interval]
startcom endcom hascom hasdup logfreq _cons	-2.253021 -1.274401 9605455 3.646892 -1.142286 19.85662	.6465323 .6200148 .6357815 .6757579 .3403497 2.255075	-2.06 -1.51 5.40 -3.36	0.001 0.041 0.132 0.000 0.001	-3.524 -2.49 -2.210 2.317 -1.81 15.4	938 954 861 166	9814686 0550015 .2898627 4.975923 4729108 24.29173

### **Multivariate Linear Model With Date (3.2.3)**

Source	SS	df	MS		ber of obs	=	358 14.98
Model	2811.47985	6	468.579974	•	, 351) b > F	=	0.0000
Residual	10980.5425	351	31.2835969		R-squared		0.2038
				———— Adj		=	0.1902
Total	13792.0223	357	38.6331158	Roo	t MSE	=	5.5932
v16	Coefficient	Std. err.	t	P> t	[95% co	nf.	interval]
startcom	-2.267892	.6342224	-3.58	0.000	-3.51524	6	-1.020537
endcom	-1.260196	.6082098	-2.07	0.039	-2.4563	9	0640026
hascom	9343142	.623702	-1.50	0.135	-2.16097	7	.2923489
hasdup	3.757824	.6635057	5.66	0.000	2.45287	8	5.062771
logfreq	-1.228821	.3346197	-3.67	0.000	-1.88693	3	5707096
time	0110301	.0028661	-3.85	0.000	01666	7	0053931
_cons	22.33747	2.304113	9.69	0.000	17.8058	6	26.86907

Source		SS	df MS		Number of obs		=	358	
Model	3	3148.27012	7 449.752875		F(7, 350 Prob > 1	•	=	14.79 0.0000	
Residual	:	10643.7522	350	30.41	<b>972</b> 06	R-square	ed	=	0.2283
						Adj R-so	quared	=	0.2128
Total	:	13792.0223	357	38.63	31158	Root MS	E	=	5.5146
		Coefficient	Std. er		t -3.44	P> t  <b>0.001</b>	[95%		interval]
endco	om	-1.120763	.601126	6	-1.86	0.063	-2.303	3038	.0615114
hasco	om	8838858	.615125	9 .	-1.44	0.152	-2.093	3694	.3259222
hasdı	ιр	3.569101	.656637	1	5.44	0.000	2.27	7765	4.860552
logfre	eq	-1.050773	.334228	4	-3.14	0.002	-1.708	3121	3934239
tin	ne	033706	.007376	7	-4.57	0.000	0482	2141	0191978
percenthardmod	de	115.2452	34.6303	3	3.33	0.001	47.13	3553	183.355
_cor	าร	16.48467	2.87296	2	5.74	0.000	10.83	3423	22.13511