Testing the Philips Curve: Does higher inflation convey lower unemployment?

Term project for Data Analysis 2

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Abstract

This is my abstract.

Things to do

- 1. Extreme value drop robustness check
- 2. correlation matrix

Notes:

1. Removing observations with any missing values may make the sample less representative since usually smaller countries have missing values or those that are in turmoil. e.g. Venezuela

R Markdown

This is an R Markdown document. Markdown is a simple formatting syntax for authoring HTML, PDF, and MS Word documents. For more details on using R Markdown see http://rmarkdown.rstudio.com.

When you click the **Knit** button a document will be generated that includes both content as well as the output of any embedded R code chunks within the document. You can embed an R code chunk like this:

summary(cars)

```
##
        speed
                        dist
##
          : 4.0
                          : 2.00
   Min.
                   Min.
   1st Qu.:12.0
                   1st Qu.: 26.00
  Median:15.0
                   Median : 36.00
##
   Mean
           :15.4
                   Mean
                          : 42.98
   3rd Qu.:19.0
                   3rd Qu.: 56.00
  Max.
           :25.0
                   Max.
                          :120.00
```

Including Plots

You can also embed plots, for example:



Note that the echo = FALSE parameter was added to the code chunk to prevent printing of the R code that generated the plot.