

Preventing Global Corruption

What You Need to Know About the U.S. OFAC

United States Office of Foreign Assets Control

The U.S. Office of Foreign Assets Control administers and enforces economic sanctions programs primarily against countries and groups of individuals. The sanctions can be either comprehensive or selective, using the blocking of assets and trade restrictions to accomplish foreign policy and national security goals for the United States.

Who Needs To Comply

U.S. persons and U.S. companies, along with their incorporated entities and foreign branches must comply with OFAC regulations. This means that O&M Distributors comply with U.S. OFAC regulations.

What Are Sanctions

Sanctions are economic and financial restrictions and may include travel bans, asset freezes, embargoes, capital restraints, and trade restrictions. They are a form of national or global intervention to counter terrorism and narcotics trafficking or to promote human rights, cybersecurity, and conflict resolution.

Sanctions Violations

Conducting business with prohibited groups or individuals constitutes an OFAC violation and could result in severe monetary penalties, often exceeding several million USD and, potentially, permanent loss of business.

How This Applies To You

The OFAC publishes lists of individuals and companies owned or controlled by, or acting on behalf of, targeted countries. It also lists individuals, groups, and entities, such as terrorists and narcotics traffickers designated under programs that are not country-specific.

IF you conduct business with any individual or group on this list...	THEN , you may be in violation of U.S. sanctions.
IF you conduct business in a corrupt manner and O&M is found to be in violation of U.S. anti-corruption laws...	THEN , O&M could be prohibited from participation in U.S. Federal programs (debarred), and you may not be able to distribute our products.

What You Can Do

Stay aware of U.S. and global sanctions by periodically referring to the complete U.S. Sanctions List, available here: <https://www.treasury.gov/resource-center/sanctions/Programs/Pages/Programs.aspx>. Avoid conducting business in any way that may potentially violate current sanctions.

If you conduct business or plan to conduct business in regions with active sanctions restrictions, proactively contact O&M Compliance and Legal teams.