

Daniel F. Habermacher

Department of Economics, The University of Warwick - CV4 7AL, Coventry, UK

d.f.habermacher@warwick.ac.uk — phone: +44 (0) 7947 608 693

www.dhabermacher.com

EDUCATION

2016 - 2020 PhD (Economics), *The University of Warwick (expected June 2020)*
2014 - 2016 MRes (Economics), *The University of Warwick*
2011 - 2012 Masters in Economics, *Universidad de San Andrés (Argentina)*
2003 - 2008 Licentiate in Economics, *Universidad Nacional del Nordeste (Argentina)*

RESEARCH FIELDS

Applied Theory, Information Economics, Organizational Economics, Political Economy.

RESEARCH OUTPUT

Working papers: “Authority in Complex Organizations” (Job Market Paper)
“Information Aggregation in Multidimensional Cheap Talk”
Work in progress: “Effort-inducing Promotions” (with Zeinab Aboutaleb)

PRESENTATIONS

2019 EARIE Annual Conference (Barcelona), EEA-ESEM Congress (Manchester), International Conference on Game Theory (Stony Brook), SIOE Annual Conference (Stockholm), Midwest Economic Theory Conference (Bloomington, IN), QMUL PhD Workshop (London), RES Annual Conference (Warwick).
2018 Warwick Micro Theory Work in Progress, EEA-ESEM Congress (Cologne), RES Annual Conference (Brighton), Warwick PhD Conference.
2017 EWMES (Barcelona), Warwick Micro Theory Work in Progress, Warwick PhD Conference (discussion).

AWARDS AND HONORS

2016 - 2019 ESRC-DTC Studentship, *Economic and Social Research Council (United Kingdom)*.
2014 - 2016 Scholarship for MRes in Economics, Department of Economics, *The University of Warwick*.
2011 - 2012 Scholarship for PG studies, Department of Economics, *Universidad de San Andrés*
2008 Highest GPA, Faculty of Economics, *Universidad Nacional del Nordeste*.
2006 - 2008 Prize for Academic Excellence (research internship), *Consejo Económico y Social de la Provincia del Chaco (Economic and Social Council of the Province of Chaco, Argentina)*.

TEACHING

2016 - 2020 Economics of Strategy (TA), *The University of Warwick*
2016 - 2019 Economics for Business (TA), *The University of Warwick*
2017 - 2018 Principles of Political Economy (TA), *The University of Warwick*
2013 - 2014 Global Economic History (instructor), *Universidad de San Andrés*
2012 - 2014 Global Monetary History (instructor), *Universidad de San Andrés*
2012 - 2013 Mathematics for Economists (instructor), *Universidad Nacional del Nordeste*
2007 - 2008 Microeconomics II (TA), *Universidad Nacional del Nordeste*

OTHER PROFESSIONAL ACTIVITIES

Refereeing: Economic Theory.

Organization of conferences and workshops: RES Junior Symposium 2019 (scientific committee), Warwick Ph.D. Conference 2019 and 2018 (scientific committee), Micro Theory Reading Group 2017 and 2018 (co-organizer).

Research assistantships: Prof. Mariano Tommasi (2013-2014), Prof. Gerardo della Paolera (2013-2014), Dr. Martín Gonzalez-Eiras (2011-2012).

Others: Editorial Assistant for *Political Science Research and Methods* (2015-2018), Economic Advisor at the *Ministry of Production and Finance of Province of Chaco* (2008-2011), Research Internship at the *Economic and Social Council of the Province of Chaco* (2006-2008).

PERSONAL

Born: 22/07/1985, Argentina
Civil Status: Married, 1 child
Citizenship: Argentine, Italian (*exp.* 2020)
Languages: Spanish (native), English (fluent)

REFERENCES

Prof. Francesco Squintani

Department of Economics
The University of Warwick
Phone: +44 (0)24 765 23446
f.squintani@warwick.ac.uk

Prof. Marina Halac

Department of Economics
Yale University
Phone: 203-432-3693
marina.halac@yale.edu

Prof. Vera Troeger

Department of Economics
The University of Warwick
Phone: +44 (0)24 765 23032
v.e.troeger@warwick.ac.uk

Dr. Costas Cavounidis

Department of Economics
The University of Warwick
Phone: +44 (0)24 765 23032
c.cavounidis@warwick.ac.uk

“Authority in Complex Organizations”

I study organizational design under informational interdependence—the fact that a single piece of information affects many decisions. In my model, a principal must decide on the allocation of authority over two decisions in order to aggregate information dispersed among biased agents. The allocation of decision rights alters the interaction between interdependence and biases, shaping individual incentives for communication. I find the principal prefers to delegate a high-conflict decision if that improves information transmission on the other dimension. When agents have extreme preferences, centralization can discipline decision-specific biases and improve communication. I also analyze how interdependence affects information acquisition. Agents can decide to specialize, which signals commitment not to manipulate information and, hence, enhances credibility. Finally, I show that delegation reduces the initiative to acquire information: it will be lower overall and concentrated on states that are more important for the decision at hand.

“Information Aggregation in Multidimensional Cheap Talk”

I examine a cheap talk game with two decisions, two payoff-relevant states, and two senders. The model features informational interdependence because information about each state affects both decisions. Senders are imperfectly informed, and communication depends on the nature of their information. I first analyse the case in which each sender observes a signal that fully reveals a state. I show communication depends on how the interdependence aggregates decision-specific biases. This aggregation can lead to positive or negative informational spillovers, which affect communication. Secondly, I analyse the case in which each sender observes noisy signals about both states. Because some realizations influence decisions in different directions, a sender is tempted to follow the most favourable of them. In equilibrium, this leads to a loss of credibility that harms communication. Finally, I show how this credibility loss leads to beneficial congestion effects.

“Effort-inducing Promotions” (with Z. Aboutalebi)

Promotions are signals of worker ability. In our framework, a firm designs the amount of information a promotion conveys to make employees of different abilities work harder. The model features different types of workers and firms. Workers differ in their cost of effort, while firms differ in their marginal productivity of labour. High productivity firms can afford to pay higher wages but only make offers to worker with high expected ability. We show that low-productivity firms want to distort the promotion signal away from full revelation of a worker’s type. Doing so increases the effort from low ability workers and decreases that of high ability ones (relative to the fully separating contract). Conditions on the convexity of effort costs guarantee such signalling contracts are optimal. Our result qualifies the traditional notion of “no distortions at the top” in Contract Theory—the firm substitutes informational rents from the high-type for similar rents from the low-type worker. We also show that a worker’s career prospect is path-dependent.