Dv. Secv. to the Govt. of West Bengal.

5. Revised rate of adjustment of dearness allowance fixed for the employees employed in HOSIERY INDUSTRY in West Bengal

No. 191-MW/2W-6/91 Calcutta, the 31st December, 1992

NOTIFICATION

In exercise of the power conferred by section 3, read with section 5, of the Minimum Wages Act. 1948 (11 of 1948), the Governor, after considering all the representations received in respect of the proposal for upward revision of the rate of adjustment of dearness allowance published under this department Notification No. 27-MW. dated the 23rd February. 1984, in the Calcutta Gazette, Extraordinary. dated the 26th April. 1984, and in consultation with the State Minimum Wages Advisory Board. is pleased hereby to revise the rate of adjustment of dearness allowance fixed under this department Notification No. 1939-LW, dated the 9th August, 1976. for the employees employed in hosiery industry in the State of West Bengal in the following manner:

Dearness allowance for the employees employed in hosiery industry shall be adjusted half-yearly, both upward and downward, above and the average of Consumer Price Index Numbers for 1991 at the rate of Re. 1.00 per point per month. The first adjustment of dearness allowance on the basis of the rate as aforesaid shall be made with effect from the 1st January, 1993, on the basis of the average of Consumer Price Index Numbers for the period from January, 1992 to September, 1992. The next adjustment of dearness allowance shall be made with effect from the 1st July, 1993, on the basis of Consumer Price Index Numbers for the period from October, 1992 to March, 1993. Thereafter, adjustment of dearness allowance shall be made with effect from the 1st January and 1st July each year on the basis of the average of Consumer Price Index Numbers for the period from April to September and October to March respectively. The different index series used in the Notification No. 27-MW, dated the 23rd February, 1984, shall remain in force.

By Order of the Governor, Sd/- S.C. Ray,

Dy. Secy. to the Govt. of West Bengal.