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## Question Paper Code:2037007

## B.E. / B.Tech. DEGREE EXAMINATIONS, NOV/ DEC 2024 Seventh Semester Chemical Engineering U20CH702 - CHEMICAL PROCESS ENGINEERING ECONOMICS (Regulation 2020)

	(Regulation 20	20)
Tim	ne: Three Hours Answer All Ques	Maximum: 100 marks tions
	PART – A	(10 x 2 = 20 Marks)
1.	What is Micro and Macro Economics?	
2.	Which principle explains the scenario of olow price?	consumers will buy more products with
3.	What is an isoquant in production theory?	
4.	When do the diseconomies of scale occur?	
5.	How would you define a market, and wh perfect competition and monopoly in terms	
6.	Explain in short notes about Repo Rate.	
7.	What are the factors affecting depreciation	?
8.	Explain about Dimishing balance method.	

10. What role does a journal play in the accounting process, and how does it differ from other financial records?

detection of errors in accounting records?

9.

What is the significance of preparing a trial balance, and how does it help in the

Difference between Micro Economics and Macro Economics. (16)11. (a) (OR) (b) Explain in detail about Demand and supply theory. (16)12. (a) Explain the concept of break-even analysis. How does it help in determining the profitability of a business? Include graphical representation. (16)(OR) Analyze the concept of social cost-benefit analysis. How is it applied in project (b) appraisal for evaluating the economic and social impact? (16)13. (a) What is a central bank? Explain its primary functions, CRR, Bank Rate, Repo Rate, Reverse Repo Rate, SLR. (16)(OR) (b) Define monetary policy. Discuss about Monetary Policy and Fiscal Policy. (16)Explain the objectives of providing depreciation in the financial statements. Why is 14. (a) it essential for businesses to account for depreciation? (16)(OR) (b) Illustrate briefly about Straight line method, Diminishing balance method, Annuity method and Sinking Fund method. (16)What is a Ledger? Describe the process of posting entries from the Journal to the 15. (a) Ledger and its significance in financial accounting. (16)(OR) (b) What is a Profit and Loss Account? Discuss its purpose in financial reporting and how it is prepared. (16)----XXX-----