

Headline: Marcos presents People's Survival Fund for projects vs climate change

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President Ferdinand Marcos Jr. awards grants for climate change projects in Malacañan Palace on Wednesday, November 29, 2023. Photo from MPC Pool.

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MANILA, Philippines — President Ferdinand Marcos Jr. on Wednesday presented to local leaders the People's Survival Fund (PSF) Resolutions, which allotted over P541 million for climate change mitigation projects among selected areas.

According to the Department of Finance, the fund is in line with Republic Act No. 10174 or the amendment of the Climate Change Act of 2009. The law mandated that local government units (LGUs) be involved in efforts to mitigate climate change.

"To the beneficiaries of the PSF, I extend our congratulations and our continuing support to all your efforts to mitigate and to adapt to the effects of climate change in our country. Your dedication to climate-related projects is noteworthy, and will help boost the resilience of our people and their communities," Marcos said in his speech in Malacañang.

The President urged the leaders of local governments to oversee the success of their respective projects.

Marcos approved six resolutions approving the climate change mitigation projects from the following areas: the whole of Mountain Province, the Municipality of Maramag in Bukidnon, the Municipality of Cabagan in Isabela, the Municipality of Besao in Mountain Province, and Borongan City in Eastern Samar.

The efforts of the LGU include creating early warning systems for disasters, flood management systems, reforestation, and more.

"We in the national government are behind you and are ready to do all that we need to do and to assist you, to guide you so that these projects will be successful," said Marcos.

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