

Headline: President welcomes PH's membership in climate change fund board

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President Ferdinand 'Bongbong' Marcos Jr. (PHOTO: INQUIRER.net / Ryan Leagogo) MANILA, Philippines — The Philippines now has a voice in the management of funds allocated for global climate change mitigation after the country secured a spot on the Loss and Damage Fund board, President Ferdinand "Bongbong" Marcos Jr. said on Thursday.

President Ferdinand 'Bongbong' Marcos Jr. (PHOTO: INQUIRER.net / Ryan Leagogo)

The country's membership in the Loss and Damage Fund board was announced by Environment Secretary Maria Antonia Yulo-Loyzaga in a Palace briefing.

"I am very gratified to hear the news that the Philippines has secured a membership on Loss and Damage Fund Board for the year 2024 and the year 2026, serving as an alternate for 2025," Marcos said in a video message posted on the Presidential Communications Officer Facebook page.

"So, I think this is a good development and we'll keep working to make sure that the Philippines has a very strong voice when it comes to all the issues of climate change of which we are very severely affected," he added.

The country is also vying to be the host of the Loss and Damage Fund.

In the briefing, Yulo-Loyzaga said that the Philippines will represent the Asia Pacific Group on the board along with the United Arab Emirates, the Kingdom of Saudi Arabia, and Pakistan.

The country will serve a full two-year term, with the remaining year designated as an alternate member.

PH 'most qualified' to host climate fund, says DENR chief

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