

Company Description

Humind Corp. offers AI-driven personalized skincare consultations, enhancing online beauty shopping experiences. Their mission is to revolutionize the cosmetics industry with innovative technology.

Investment rationale

Humind Corp. offers AI-driven skincare consultations, revolutionizing the beauty industry. Its personalized approach aligns with IgniteXL's focus on tech-driven beauty and wellness companies, providing a distinct advantage in the market.

Indicators of Progress, Success, and Traction

- 1. "Request Early Access" button indicates strong market demand and potential leads.
- 2. Features like 24/7 AI-driven advice address industry pain points effectively.

Website	(https://www.thehumind.com/).
Headquarters	Berkeley, United States
CEO/Founders	Dan Castiel - (https://www.linkedin.com/in/dan-castiel-2539b5190/)
Founded	2023
Focus Area(s)	Cosmetics Beauty Tech E-commerce AI-driven applications Personalized beauty routines
Sector(s)	Beauty & Personal Care
Disclosed funding	\$750,000 disclosed in pre-seed funding round.
Funding stage	Pre-seed funding stage.
Investors	Founders and undisclosed preseed
Social media handles	LinkedIn

Humind

Solution Features

Problem: Humind's service addresses the need for personalized AI-driven beauty advice.

Value Proposition: Unlocking the beauty of personalized advice, Humind's AI-led magic reigns supreme.

Solution/Technology: 24/7 AI-driven personalized advice for cosmetics brands.

Consumer/Customer/User

Consumer profile: Passionate, tech-savvy shoppers seeking personalized beauty advice and convenient solutions.

User Experience: Humind simplifies beauty choices, fosters confidence, and enhances satisfaction.

Business Model and Relevant Metrics

Business Model and Pricing: HHumind Corp integrates AI-driven beauty consultations into brands' websites, prioritizing privacy and enhancing customer engagement, likely through tailored pricing models.

Relevant Metrics: Beauty Tech Market size was valued at USD 52.23 billion in 2019 and is poised to grow from USD 62.12 billion in 2023 to USD 189.15 billion by 2031, growing at a CAGR of 19% in the forecast period (2024-2031).

Founders and Senior Leadership

Name or Title	Relevant Background
Dan Castiel	Co-founder, Tech
Alexis Hespelle	Co-founder, SkyDeck PAD-13 Batch 18
Michelle Singer	Co-founder

Humind

Potential and Risks

Risks: AI reliance brings risks; regulatory compliance crucial; distribution dependency, market adaptation, and financial stability key.

Company History

- Founded by a passionate trio of UC Berkeley students revolutionizing the beauty industry.
- CEO Alexis brings insights from Google and Samsung, while CPO Michelle developed expertise at OUAI.
- CTO Dan drives innovation with a history of two successful startups.
- Shared passion for enhancing e-commerce with round-the-clock AI consultations.

Overall Analysis and Summary

Humind exhibits robust market traction, innovative product features, and a skilled team, indicating promising investment potential.

1. [Humind website](<https://www.thehumind.com/>)

2. [Forbes article on Advanced AI in Beauty

Technology](<https://www.forbes.com/sites/forbestechcouncil/2023/11/17/advanced-ai-the-next-frontier-in-beauty-technology/?sh=33f5923925ad>)

Competitive Landscape



How is the company different from its competitors?

- 1. Humind offers 24/7 AI-driven personalized advice, surpassing basic chatbots.
- 2. Its team boasts expertise from reputable companies like Google and Samsung.
- 3. The platform seamlessly integrates with cosmetic brands' websites for enhanced customer engagement.