

Project Design Phase-I
Proposed Solution Template

Date	26 sept 2023
Project Name	Image recognition with IBM Cloud visual recognition

Proposed Solution Template:

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	The goal is to develop a platform where users can upload images, and the system accurately classifies and describes the image contents.
2.	Idea / Solution description	This will enable users to craft engaging visual stories with the help of AI-generated captions, enhancing their connection with the audience through captivating visuals and compelling narratives.
3.	Novelty / Uniqueness	To ensure the novelty of your image recognition project, it's crucial to conduct a thorough literature review, stay updated with the latest advancements in the field, and identify gaps or unexplored areas where your project can make a significant contribution. Additionally, collaboration with experts and stakeholders in the specific domain of application can help identify unique challenges and opportunities for innovation.
4.	Social Impact / Customer Satisfaction	The social impact of image recognition is significant, and its responsible development and use are crucial to ensure that the technology benefits society while minimizing potential harms. Addressing ethical considerations, biases, and privacy concerns is essential to harness the full potential of image recognition for positive societal outcomes.
5.	Business Model (Revenue Model)	The business model of image recognition encompasses various strategies and revenue streams that organizations can use to generate income from image recognition technology. Here are key components of a typical business model for image recognition:

6.	Scalability of the Solution	As this system is more accurate and faster, the performance and scalability is much high than the customer expects and also it helps to increase responsiveness and reducer wait times.
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