

Dr.ZAKIR HUSAIN COLLEGE,ILAYANGUDI.

PG DEPARTMENT OF MATHEMATICS.

PROJECT TITLE:

VOYAGE VISTA:ESTIMATION OF BUSINESS EXPENSES

SUBMITTED BY

TEAM MEMBERS NAME	UNIVERSITY REGISTRATION NUMBER	NAAN MUDHALVAN ID	SMARTINTERNZ ID
DHARSHINI.R	0621121013	asalu6621121013	NM2023TMID12182
KAVITHA.R	0621121018	asalu6621121018	NM2023TMID12182
ARUNASRI.C	0621121006	asalu6621121006	NM2023TMID12182
PRIYADHARSHINI.T	0621121027	asalu6621121027	NM2023TMID12182

FACULTY INCHARGE:

Dr.B.FATHIMA KANI

ASSISTANT PROFESSOR

DEPARTMENT OF MATHEMATICS

Dr.ZAKIR HUSAIN COLLEGE,ILAYANGUDI.

1. INTRODUCTION

1. OVERVIEW:

A formula for calculating expenses in a business is: Total Expenses = Cost of Goods Sold (COGS) + Operating Expenses.

Vakilsearch can assist you in understanding the legal and regulatory requirements related to business expenses, ensuring compliance and smooth operations.

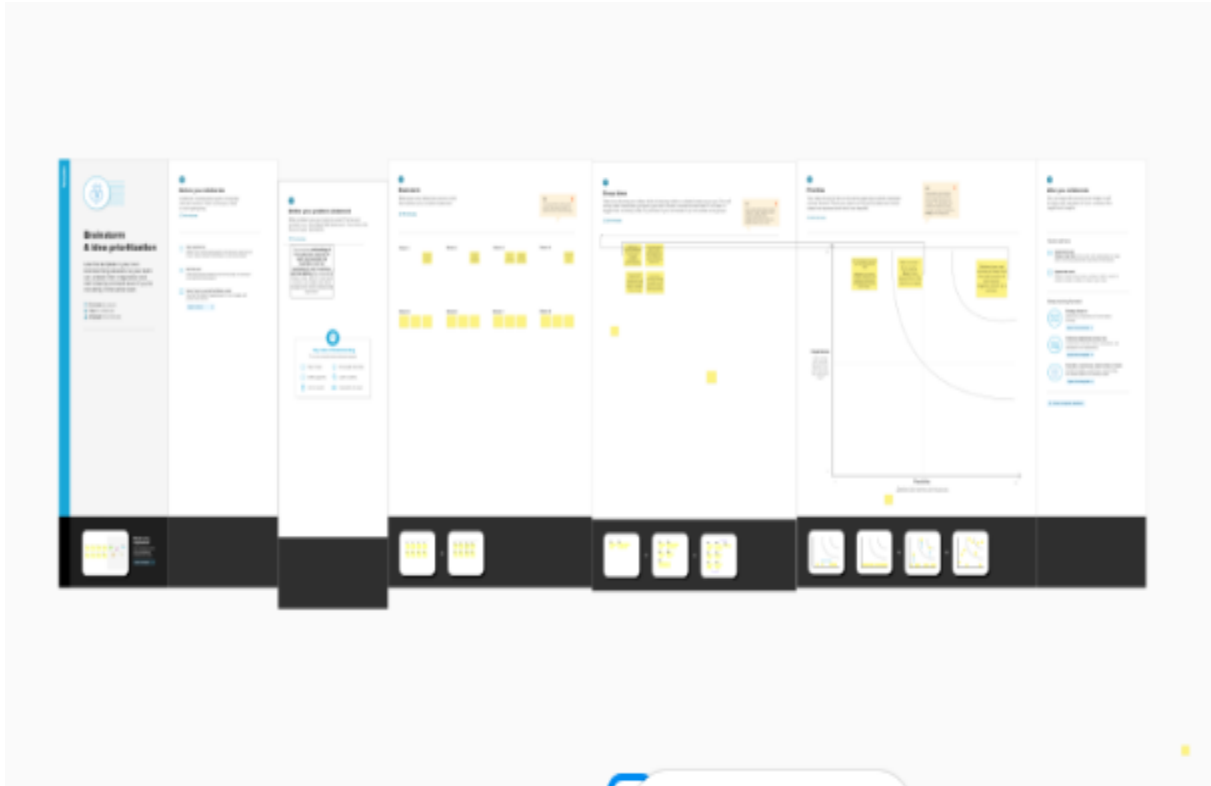
1.2.PURPOSE

A project can only come to fruition when the necessary materials and labor are put together. These things, however, cost money. This is where cost estimation comes in. Cost estimation helps you determine your project's budget, schedule the work necessary and manage new resources. Cost estimates are also very crucial when it comes to winning new business.

Property owners also use cost estimates to assess the feasibility of their projects before embarking on actual construction. This article will give an in-depth overview of the purpose of cost estimation in construction.

Unlike direct costs, indirect costs are not directly linked to the construction work. They can be either variable or fixed costs. They include transport, administrative, and building temporary structures, permits, design, and legal fees. Overhead costs which cannot be directly charged in a specific project but are necessary to support overall project activities are also grouped as direct costs.

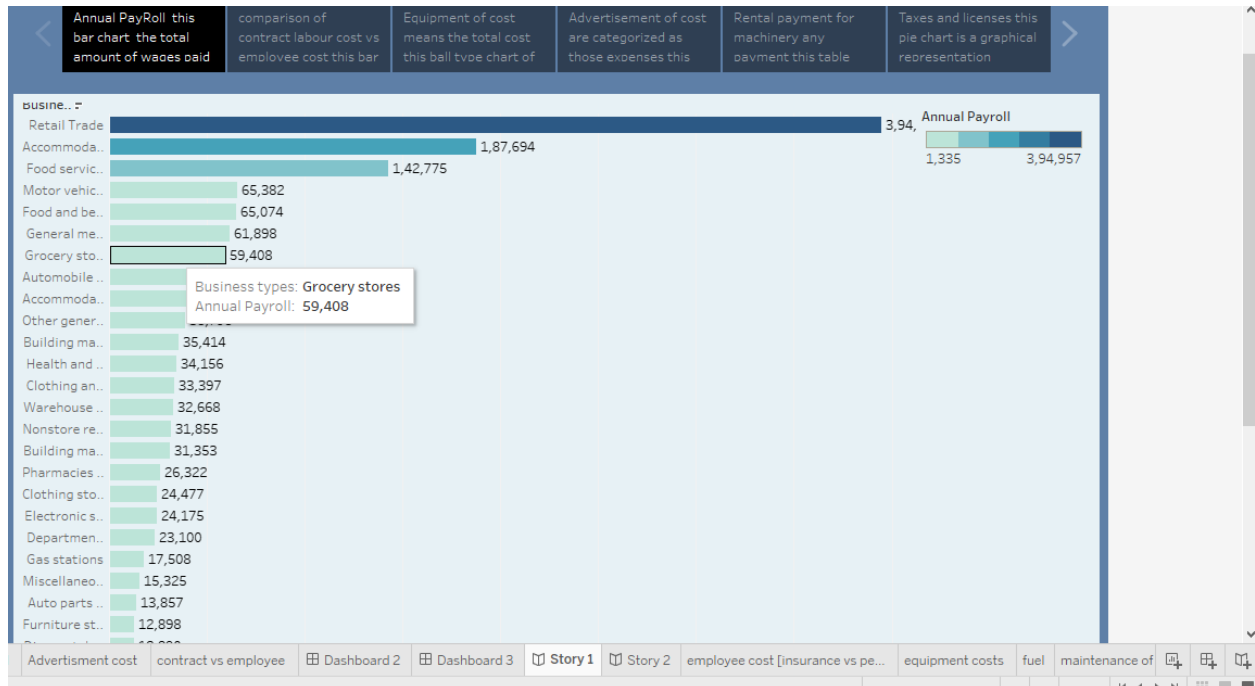
2.2.IDEATION AND BRAINSTORMING MAP



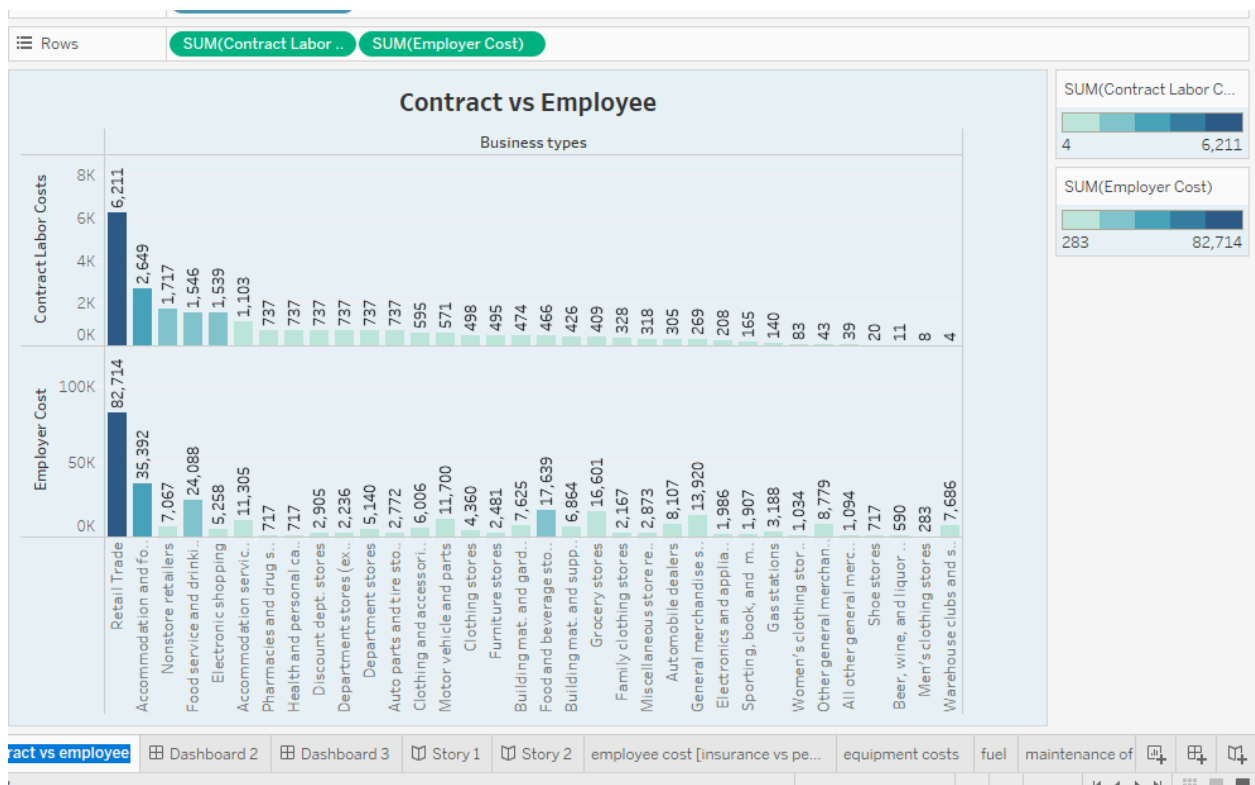
3.RESULTS

DASHBOARD AND STORIES:

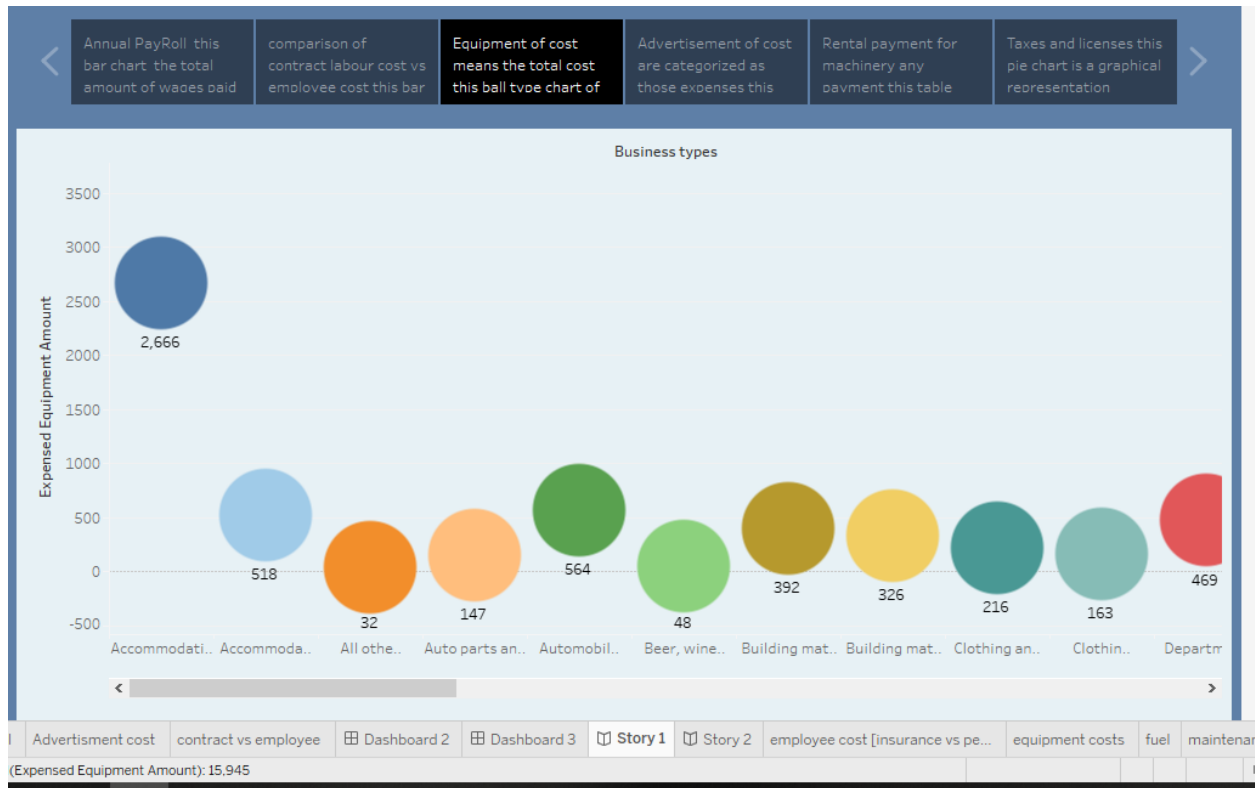
ANNUAL PAYROLL:



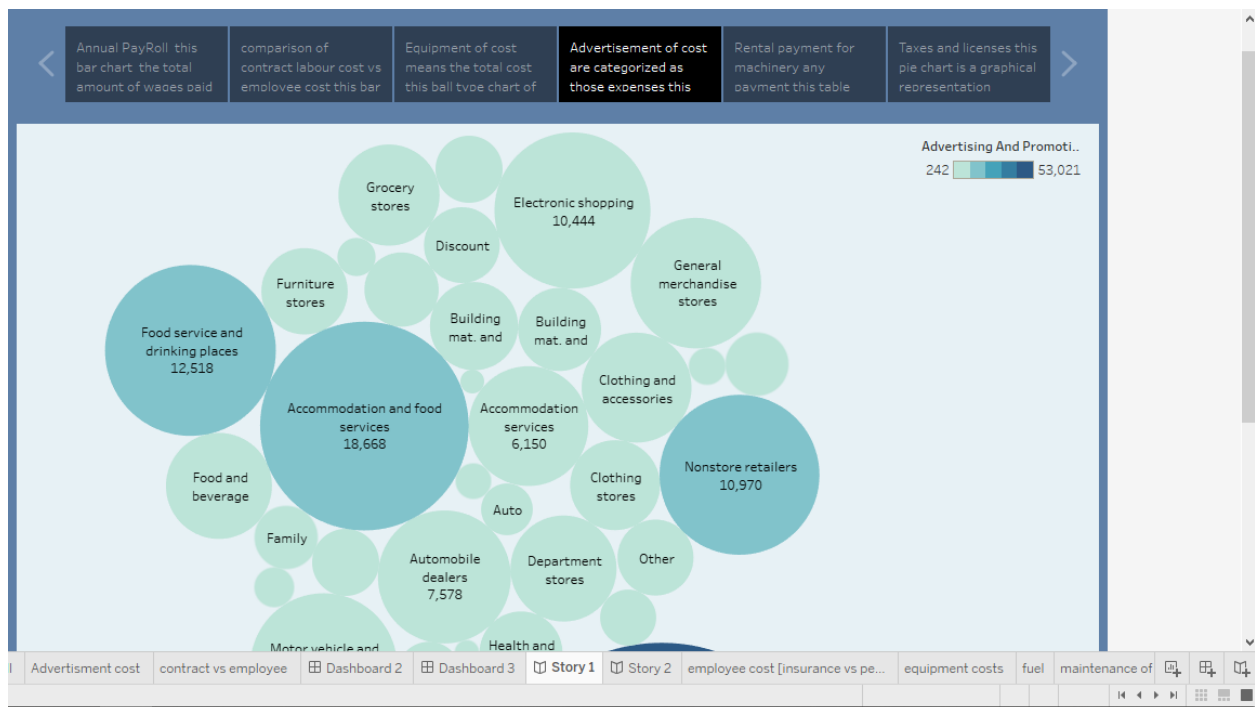
CONTRACT VS EMPLOYEE:



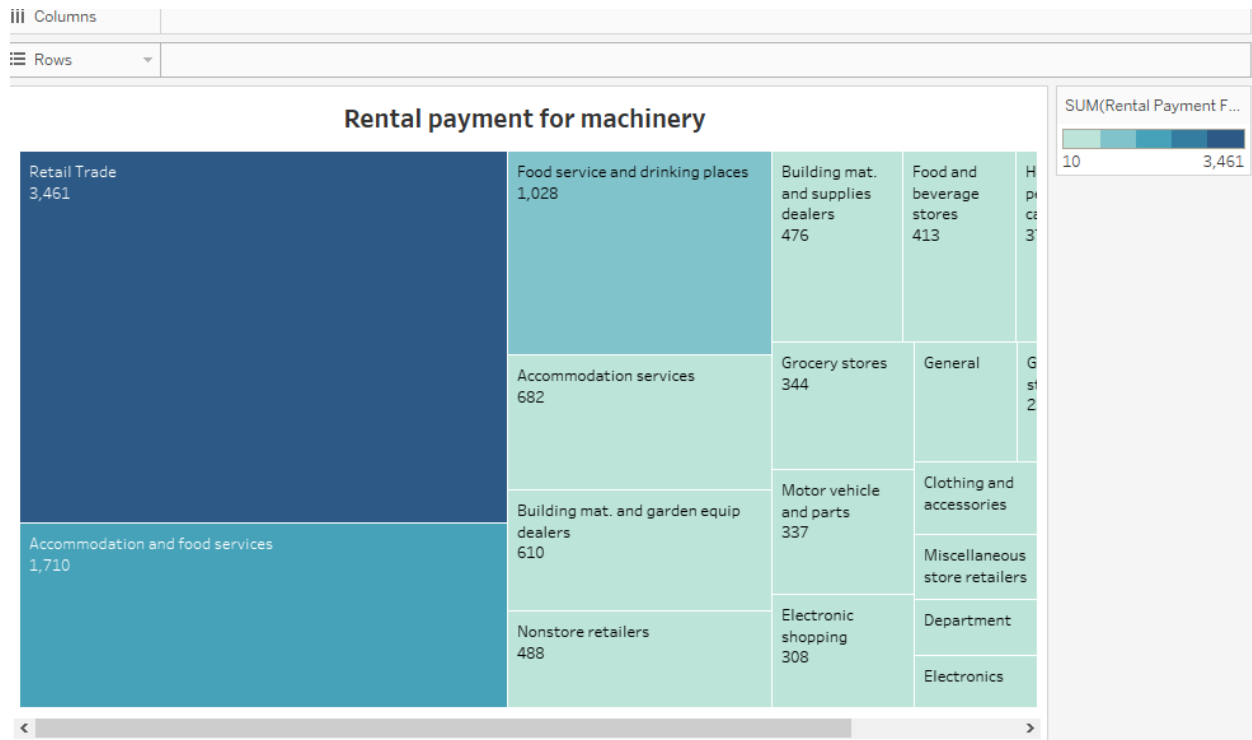
EQUIPMENT COST:



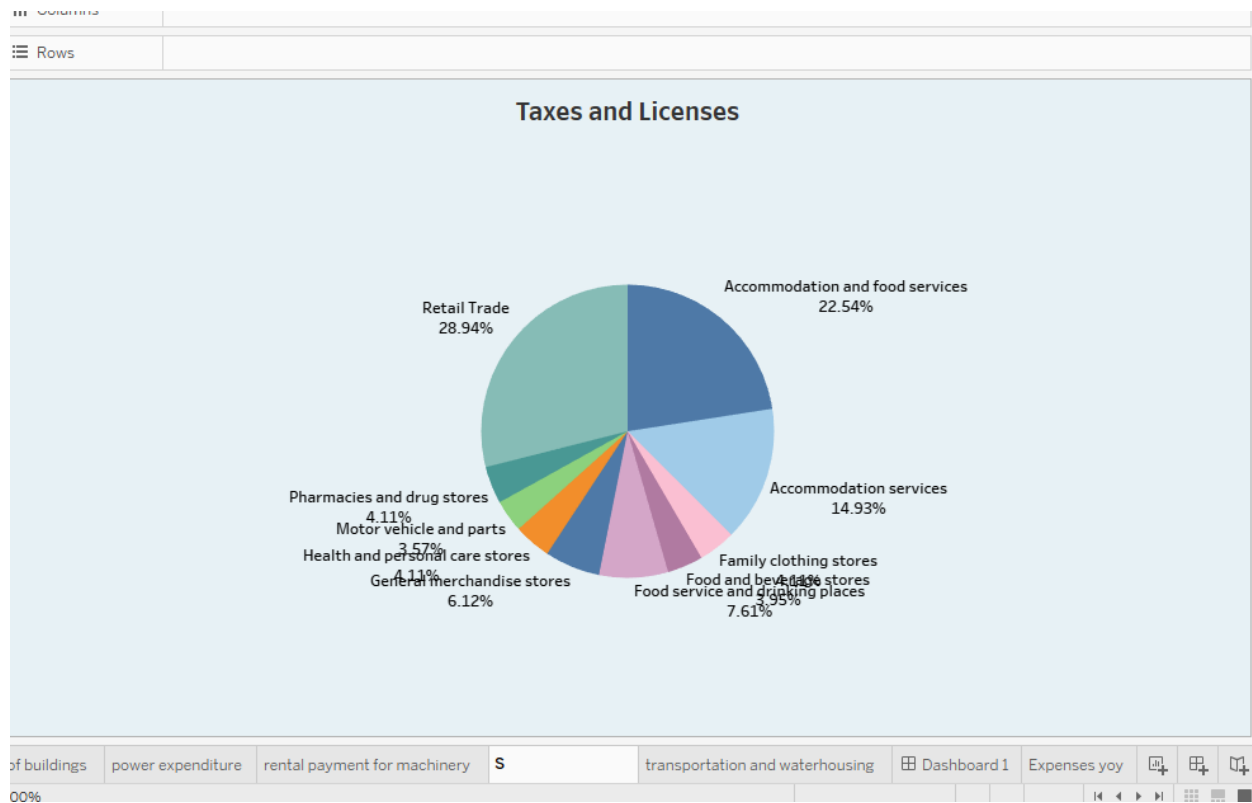
ADVERTISEMENT COST:



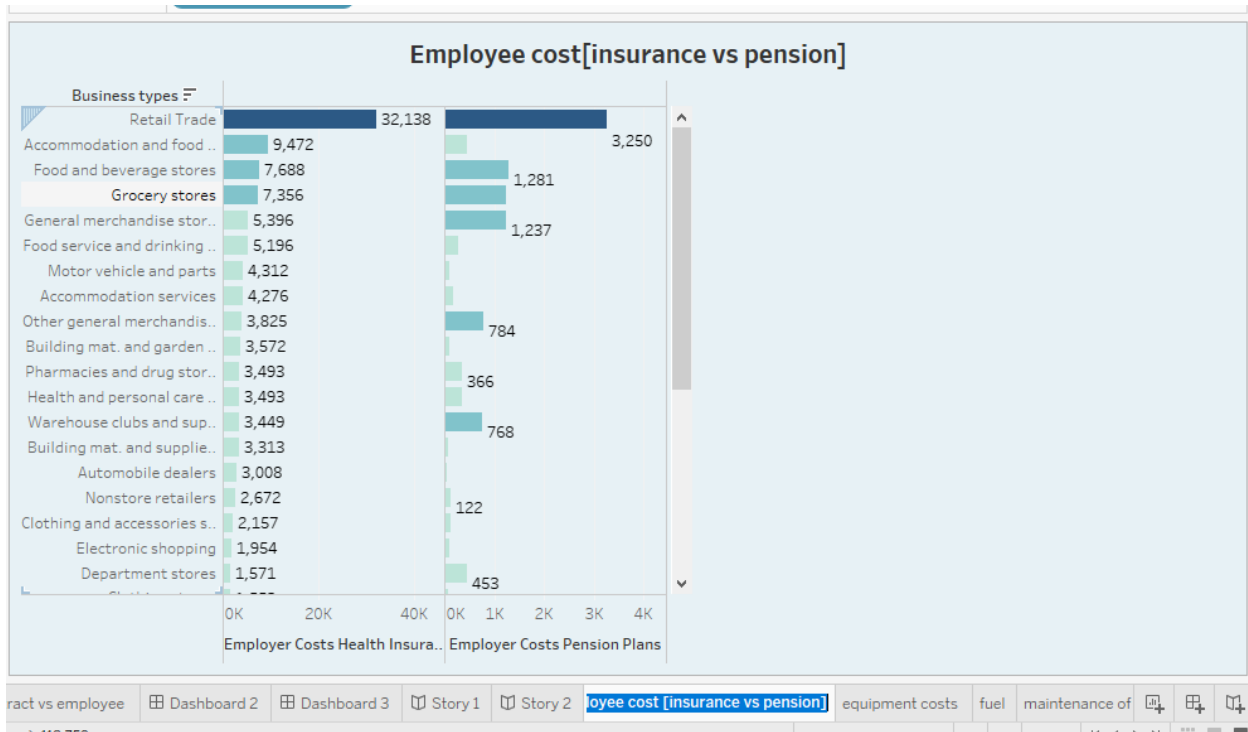
RENTAL PAYMENT FOR MACHINERY:



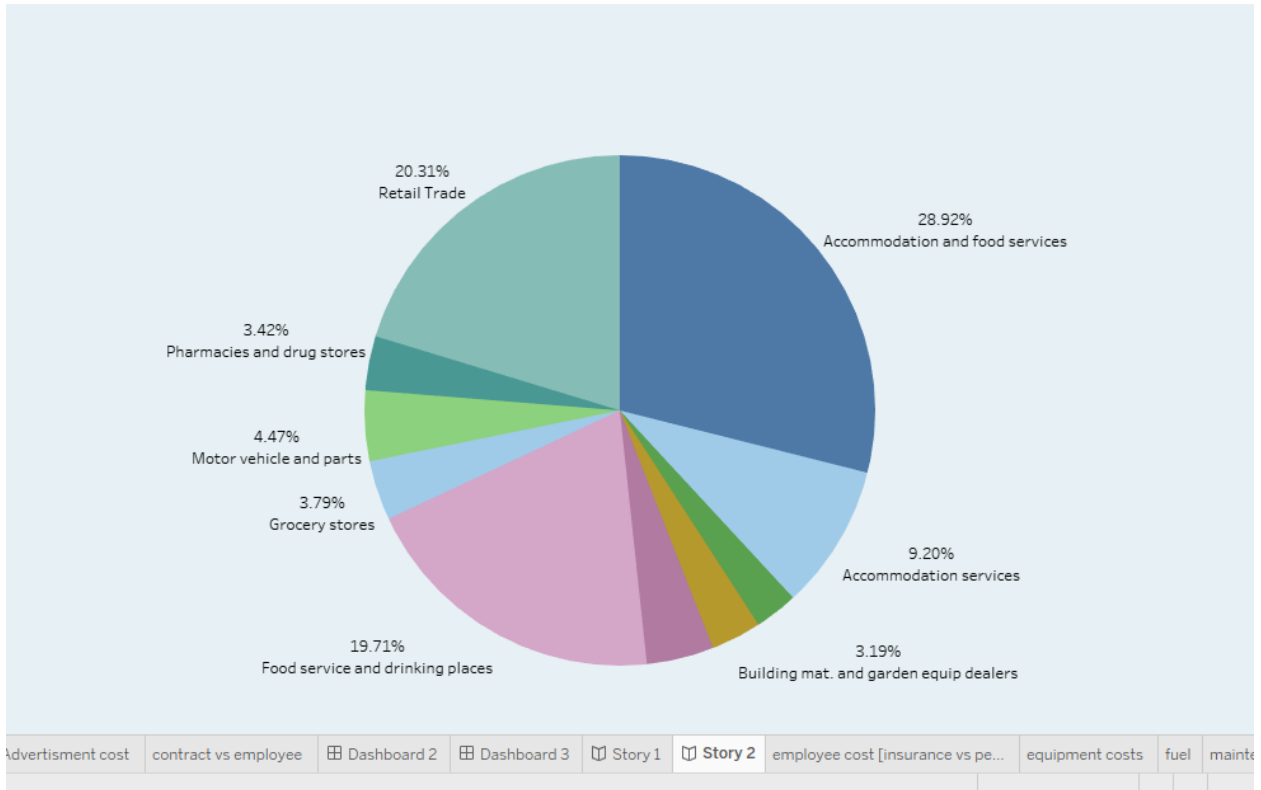
TAXES AND LICENSES:



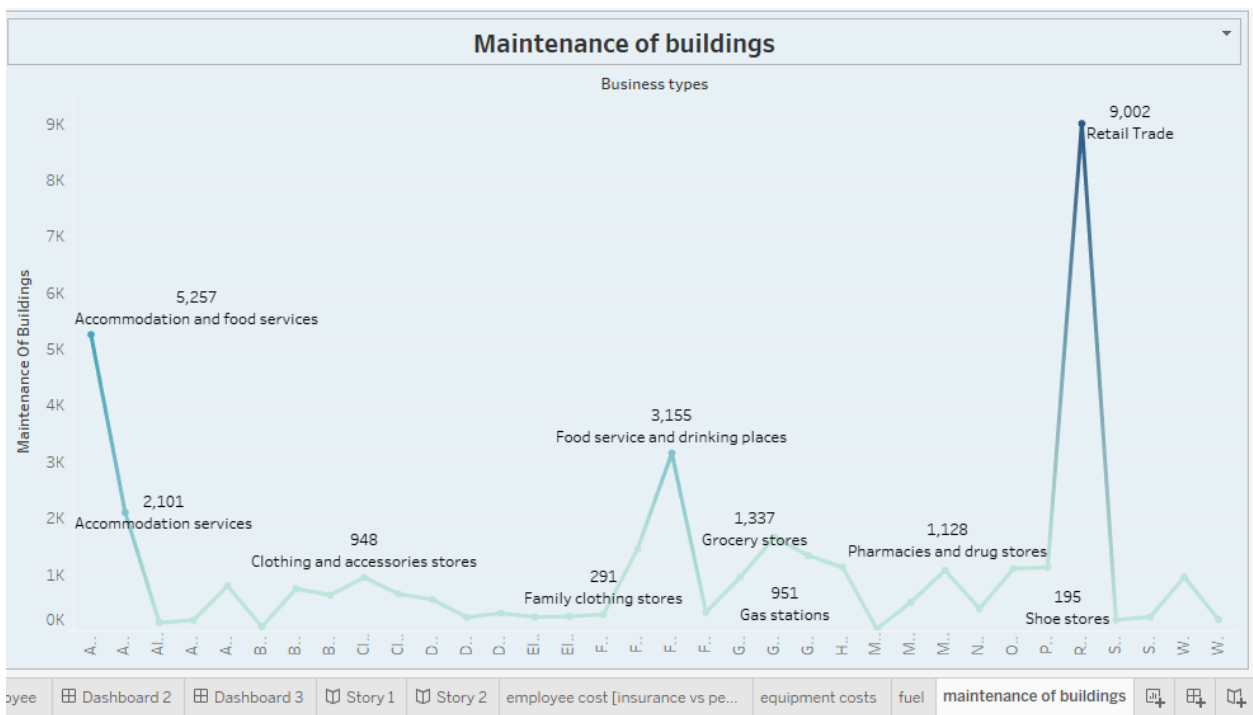
EMPLOYEE COST[INSURANCE VS PENSION]



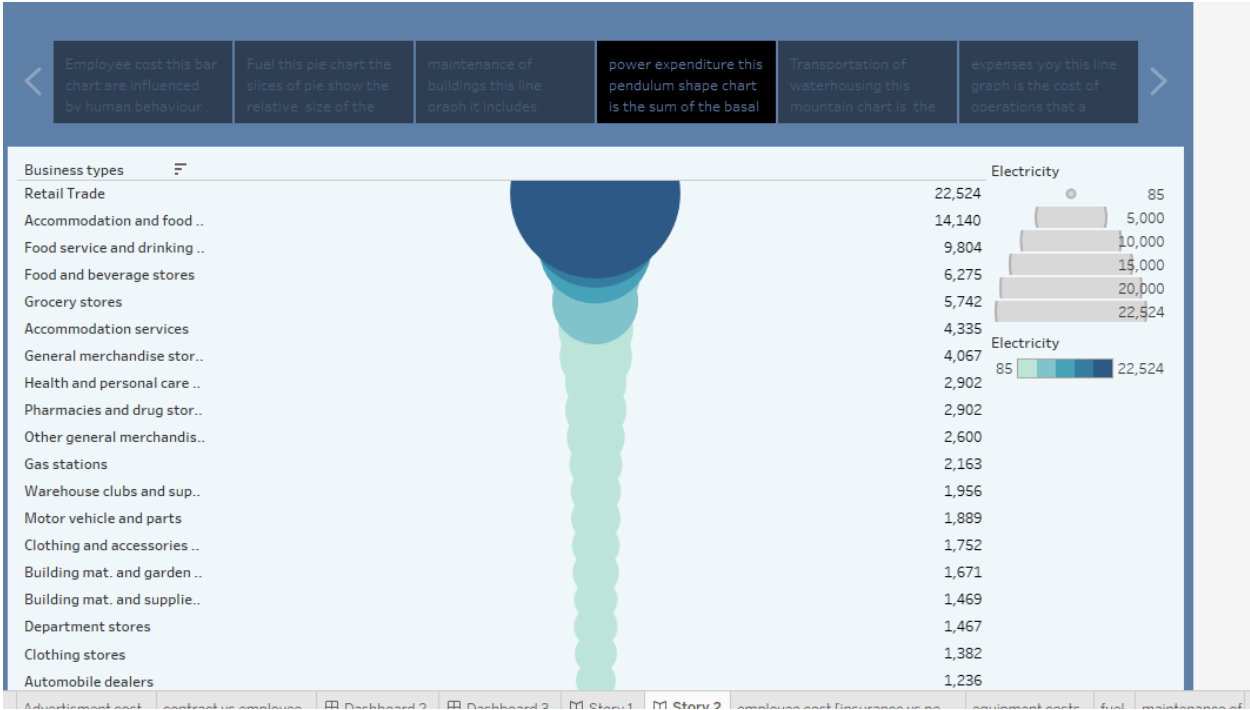
FUEL:



MAINTENANCE OF BUILDINGS:



POWER EXPENDITURE:



TRANSPORTATION AND WAREHOUSING

ADVANTAGES OF BUSINESS EXPENSES:

- ❖ With most business expense cards, you also benefit from a variety of perks, ranging from discounts on goods and services to complimentary travel and advantageous loan rates.
- ❖ Also, exclusive perks like concierge service, airport lounge access, discounted gift cards, reward points, and group discounts are often included.
- ❖ However, your business may want different perks, recognizing that each employee has unique preferences.
 - ❖ We recommend matching specific needs with the right employee cards.
- ❖ For example, your business may prioritize business trip benefits and discounts, while Why
 - ❖ **Tracking business expenses helps you understand your business's cash flow.**
- ❖ **Business owners can more easily understand cash flow – an essential business survival factor – when they accurately track expenses.**
- ❖ **“One of the primary reasons why most businesses fail is the mismanagement of the cash flows,” Holmes warned.**

companies may value waivers and cashback options.

DISADVANTAGES OF BUSINESS EXPENSES: Financial Risks.

→ A business requires an extensive amount of financial

→ resources to launch and expand. ...

→ Time Commitment. ...

“LISTS DOWN BELOW”

→ Dealing with Stress. ...

→ Risk of Failure. ...

→ High Competition. ...

→ Possible Lack of Guidance. ...

Morale may drop if staff cannot cope with the extra work. Productivity can decrease. There may be a shortage of cash to meet expansion costs. Taking on more and more work to generate more income places additional pressure on your premises and staff. When you start a business, you have to consider many factors, from finances to employees, or from competition to customer satisfaction. You are in charge of everyone and everything in the company. This can take its toll on your emotional well-being and physical

Business expansion can be prompted by many reasons, though it generally occurs when your business seeks additional options to generate more profit. You may be considering expansion to

overcome problems, such as being able to respond increasing competition; or you might see the benefits of expanding a business because of success and therefore have the cash and profits to support growth; or you may want to investigate the advantages of expanding a business internationally.

Expansion might involve adding employees and franchises, increasing your marketing efforts, forming an alliance, offering new products or services, merging with or acquiring another business, or expanding online. There may also be benefits of expanding business overseas.

But whatever your reasons to consider the advantages and disadvantages of expanding a business, remember that growth can be a disruptive force, affecting every aspect of your business: your staff, resources and finances.

So, it's important to consider not just the benefits, but also the disadvantages as well. Check out our article [The key questions to answer before expanding into new markets](#) if you're considering opening in another location.

Is this the right time for business expansion?

Your own financial data can show you advantages and disadvantages of expanding a business. The following data-driven indicators will suggest that your business is on a sustainable growth path and that 'now' is the right time to reap the benefits of expanding a business:

Your products and/or services are increasingly in demand.

Your profits have been strong for several years.

Your costs are under control consistently.

You have the available resources (financial, personnel, materials).

You have external investors (angel investors, venture capitalists) ready to put money into your business.

Note: investors typically want ownership equity, such as shares of your company in exchange for their cash, an important consideration when considering the advantages and disadvantages of expanding a business.

What are the advantages of expanding a business?

Overall, the benefits of expanding a business include reducing external risks (such as those posed by competition, the market, or technology changes). Expansion can also enhance the impression of greater financial viability: larger businesses often look more appealing to investors and lenders.

More specifically, advantages of expanding a business include:

Attracting new customers in new markets or with new products and services. A large

health.

Likewise, businesses do not make a fixed income. It varies every month and there's a potential for high debt. This causes extreme stress on the owners. They often tend to smoke and drink to relieve stress. This is a terrible idea to ease the stress that leads to stress-related health complications.

The primary reasons for failure include a flawed infrastructure or business model, inadequate funding, and insufficient team management. Business failures can affect you both emotionally and physically. Besides, negative emotions associated with business failure include- pain, remorse, shame, anger, guilt, and self-blame. The majority of the time, it leads to depression, and it impacts your physical health.

Though there are risks, you have to overcome your fear of business failure. Learn to view business failure as a learning opportunity rather than an obstacle.

APPLICATIONS:

Also referred to as deductions, business expenses are the costs of operating a business. They're recorded on the income statement. These expenses will be subtracted from business revenue to show a company's net profit or loss and taxable income.

What are the expenses of a business?

Expense: Definition, Types, and How Expenses Are Recorded

An expense is a cost that businesses incur in running their operations. Expenses include wages, salaries, maintenance, rent, and depreciation. Expenses are deducted from revenue to arrive at profits. Businesses are allowed to deduct certain expenses from taxes to help alleviate the tax burden and bulk up profits

CONCLUSION:

A business plan conclusion is a summary of a business plan's strengths designed to convince the reader of the company's success. Because companies typically create business plans to get funding or investors, the conclusion should focus on how the organization makes money and why it is a good investment.

FUTURE SCOPE:

What is the future of business?

In conclusion, the future of business is constantly evolving, and companies must adapt to stay competitive. Digital transformation, sustainability, personalization, remote work, and artificial intelligence are some of the trends that are shaping the future of business.

