



CONTRACT AGREEMENT

This contract is made on August 1, 2019 (Month/Day/Year) by and between, **EGATE INC.** with its head office address at **Unit E Nanay Nora Bldg. Cavite Viejo Centennial Road, Gahak Kawit Cavite** (hereafter referred to as the "SUPPLIER") and **GK INNOVATION, INC.** with its head office address at **CEZ Rosario Cavite, Philippines, 4106** hereinafter referred to as "Customer".

1. DESCRIPTION OF CONTRACT

Printer Contract and Services - whereas the Customer agrees to use the Printer Fixed Rate scheme, on a monthly basis as required and needed, whereas, the supplier agrees to provide free maintenance and services for the following item/unit:

| DEPLOYMENT AREA | DESCRIPTION | QUANTITY |
|-----------------|---|----------|
| Admin | HP Ink Jet HP 8630 A4 Multifunction Printer - Colored | 1 unit |

2. GRANT OF SERVICE

Customer, acknowledge the supplier's practical solution to this concern and willing to enter into a contract agreement that will allow the Supplier to supply the minimum quantity under the terms and conditions mutually agreed by both parties.

3. Contract Term

Term of contract: The term of Customer shall begin on the commencement date of August 1, 2019.

a. Commencement Date: The "Commencement Date" shall mean the date on which the "SUPPLIER" delivers the printer to "CUSTOMER" designated area or the date Indicated in the Delivery Receipt (DR).

b. Default Period: The "Default Period" shall mean the scope validity of the contract or the lock-in period which is Twenty-Four (24) months or two (2) years being indicated deployed starting from its commencement date.

C.Provision:

1. Fixed Printer Package of the above item/unit on Monthly rental basis. Stated here under the amount of monthly rental without increase during the lock-in period:

| DESCRIPTION | QTY | UNIT PRICE | AMOUNT |
|---|--------|--------------|--------------|
| HP Ink Jet HP 8630 A4 Multifunction Printer - Colored | 1 unit | Php 4,000.00 | Php 4,000.00 |
| Unlimited Printing & Ink | | | |
| Total Amount | | | Php 4,000.00 |

2. Customer cannot downgrade the package. However, if customer wanted to avail additional printer, this will be under another package for negotiation and if, by the same pricing scheme and package.



3. Supplier will provide person for maintenance and services in a monthly basis or need of customer, in case of malfunction encounter right after the maintenance schedule, Client should file a Ticket complain by using the system provided by the Supplier. All complain/request will be entertain thru supplier system.

NOTE: Phone and Email complaint/request of service are not VALID, Technician will be deploy upon receipt of Ticket Request thru vendor system.

4. Empty cartridge/toner/CIS Tank shall be recalled / pull-out upon replenishment.

5. Supplier will be the one to do the services and maintenance for the printers.

d. EXTENSION

a. The parties may extend this Agreement upon such terms and condition as may be agreed upon in writing and signed by the parties at the time of any such extension.

b. Customer shall notify in writing, one (1) month before the end of the contract, his/her intention not to renew said Agreement, otherwise, Contract Agreement is presumed automatically renewed.

4. PRE-TERMINATION OF AGREEMENT

Should Customer decide to pre-terminate the Contract Agreement, an advance notice of one month should be submitted in writing indicating the reason for the pre-termination and settle in full all pending invoices. However, If the reason arise due to circumstances that is unacceptable to Customer, all dues deemed settled and supplier property should be take as soon as possible.

5. RESTRICTIONS ON USE

a. Customer shall be liable for damages on the printer due to negligence or accident, provided with written report of Investigation process.

b. Deployed printer cannot be relocated from its original place of installation. Problems arising from such relocation as in change in the configuration and the resulting cost in re-configuring and other repairs shall be borne by the Customer.

6. DAMAGE TO PRINTER

a. If the whole or any part of the Printer is damaged or destroyed by accident or due to Customer's wrongful use, the Customer shall be charged with the actual value of the printer, provided with written report of Investigation Process.

b. Damage by using poor quality Ink / Cartridge / Toner which is provided by Customer shall be charged also, provided with written report of Investigation Process

7. SUPPLY, PARTS, MAINTENANCE

a. Supplier shall provide the Customer with quality printer, the model/type pre-determined prior to signing of this Agreement.



- b. Supplier shall perform monthly maintenance work on the unit, with submission of report to Customer thru Vendor System.
- c. Supplier shall respond to any service request within the day but not exceeding in 48 hrs, In-case there is no available parts Supplier should provide service unit and upon neglect, customers may deduct/reduce cost, that will cover the damage or inconveniences in the end of later.

8. AGREEMENT

No amendment, change or variance from this Agreement shall be binding on either party unless executed in writing and agreed by both parties.

ATTESTATION:

Customer hereby declares that all information provided here are true and correct. As necessity to update declared information shall be informed to Egate Inc.. A revision of contract shall follow.

We hereby certify that this agreement has been made in good faith, verified and understood by both PARTIES, as signed below.

Customer: GK INNOVATION INC.

Yoon SUL Yoon

Authorized Company Representative
(Please sign over printed name)

President

Position of Representative

Date

Conforme: EGATE INC.

MARIBETH M. PAREDES

Authorized Company Representative
(Please sign over printed name)

SALES AND ADMIN OFFICER

Position of Representative

AUGUST 22, 2019
Date