



Policy No:	3322/02342489/000/00			Proposal No. & Date:	HIIB194980, 29-NOV-2025		
Policy Issued On:	01-Dec-2025 12:54 HRS			Previous Policy No.:	3311/01821071/000/00		
Insured Name:	MR. DHEERAJ SHARMA			Previous Insurer:	Cholamandalam MS General Insurance Co. Ltd.		
Insured Address:	B - 25436 GOVINDPURAM , GHAZIABAD , UTTAR PRADESH (State Code:09) -201009			Period of Own Damage :	02-DEC-2025 (00:00) To 01-DEC-2026 (1 YEAR)		
				Period of Liability Cover:	02-DEC-2025 (00:00) To 01-DEC-2026 (1 YEAR)		
				Period of Compulsory Personal Accident Cover:	02-DEC-2025 (00:00) To 01-DEC-2026 (1 YEAR)		
Customer Details	Customer Type	PAN	GSTIN	Nominee Details	Name	Age (Yr.)	Relation
	INDIVIDUAL	XXXXXX3905B	NA		Usha SHARMA	59	MOTHER

Vehicle Details

Make	Model	Variant	Cubic Capacity	Manufacturing Year	Seating capacity
HYUNDAI	NEW I20 (IB)	I20 ASTA DUAL TONE VTVT	1197	2018	5
Body Type	Registration No.	RTO	Hypothecation/Lease*	Fuel Type	VIN/Chassis No.
HATCHBACK	UP 14 DX 2531	GHAZIABAD	NO	PETROL	MALBO51BLJM626571
Vehicle IDV	Electrical Accessories	Non-Electrical Accessories	BI Fuel Kit	Total IDV	Engine No
337,760	0	0	0	337,760	BALAJM093729

Own Damage Premium (A)		Amount(INR)	Liability Premium (B)		Amount(INR)
Basic Own Damage Premium			Basic Third Party Liability Premium		3,416
Vehicle		6,226	Bi-Fuel Kit		0
Non-Elec. Accessories (IMT-24)		0	Geographical Area Extension (IMT-1)		0
Elec. Accessories (IMT-24)		0	Sub Total (Third Party Liability)		3,416
Bi-Fuel Kit (IMT-25)		0	Personal Accident (PA) Cover		
Geographical Area Extension (IMT-1)		0	Compulsory PA Cover for Owner Driver Rs 1500000 (IMT-15)		450
IMT 23 Premium		0	PA Cover for 0 Unnamed Passengers Rs 0 Each (IMT-16)		0
Sub Total (Basic Premium)		6,226	PA cover for Paid Driver of Rs 2 Lac (IMT-17)		0
Discount/Deductibles			Sub Total PA Cover		450
Voluntary Deductibles (0) (IMT-22A)		0	Legal Liability		
Anti Theft Device (IMT-10)		156	Paid Driver (IMT-28)		50
AA Membership (IMT-8)		0	Employees (for 0 persons) (IMT-29)		0
No Claim Bonus (0%)		0	Sub Total (Legal Liability)		50
Handicapped Discount (IMT-12)		0	Net Liability Premium (B)		3,916
Sub Total (Deductibles)		156	Total Premium (A+B)		16,573
Total Own Damage Premium		6,070	SGST(9%)		1,492
Add On Coverages (ZD)		6587	CGST(9%)		1492
Net Own Damage Premium (A)		12,657	Gross Premium Paid		19,557

Add-on Cover Opted in the Policy: Waiver of depreciation(IRDAN123RP0001V01200203/A0003V02200910)

Notes: 1. Consolidated Stamp Duty Paid Vide G.O. Rt No.157,Commercial Taxes and Registration (j1) Department, Tamil Nadu dated 28/04/2021

2.This policy has been issued upon declaration by the Insured that a valid Pollution Under Control (PUC) Certificate is held on the date of commencement of the Policy. The insured undertakes to renew and maintain a valid and effective PUC and/or fitness Certificate, as applicable, during the subsistence of the Policy.	3.Geographical Area Ext. extended to (IMT-1): NA
	5.The policy is subject to compulsory deductible of INR 1,000 (IMT-22) & Voluntary Deductible of INR 0 .
4. Policy issuance is subject to realization of cheque if premium is paid by cheque	7. OD Premium rates are different for NCB / Non-NCB class of customer; any wrong NCB declaration will attract recovery of NCB portion & difference of basic rate.
6. This policy is to be read in conjunction with the Policy /Add-on wordings T&C available on the insurer website http://www.cholainsurance.com	

***Hypothecation Details:**
Payment Mode: Online
Limitations as to use: The policy covers use of the vehicle for any purpose other than (1) Hire or Reward (2) Carriage of goods (other than samples or personal luggage) (3) Organized racing (4) Pace making (5) Speed testing (6) Reliability trials (7) Any purpose in connection with motor trade.

Driver's Clause: Any person including the insured: Provided that the person driving holds an effective driving license at the time of the accident and is not disqualified from holding or obtaining such license. Provided also that the person holding an effective learners license may also drive the vehicle & that such a person satisfies the requirements of Rule 3 of the Central Motor Vehicle Rules, 1989.

Limits of Liability Clause: Under Section II-1(i) of the policy-Death of or bodily injury: Such amount as is necessary to meet the requirements of the Motor Vehicle Act 1988.Under Section II-1 (ii) of the policy-Damage to third party property is INR 7.5 Lakhs, PA Cover Under Section III for Owner-Driver is INR 15 Lakhs.

No Claim Bonus: The insured is entitled for a No Claim Bonus (NCB) on the own damage section of the policy, if no claim is made or pending during the preceding year(s) - 20%, preceding two consecutive years - 25%, preceding three consecutive years - 35%, preceding four consecutive years - 45%, preceding five consecutive years - 50% of NCB on OD Premium.

NCB is allowed provided the policy is renewed within 90 days of the expiry date of the previous policy.

Declaration on Tax Invoice We hereby declare that though our aggregate turnover in any preceding financial year from 2017-18 onwards is more than the aggregate turnover notified under sub-rule (4) of rule 48, we are not required to prepare an invoice in terms of the provisions of the said sub-rule.

Important Notice: The insured is not indemnified if the vehicle is used or driven otherwise than in accordance with the schedule. Any payment made by the company by reasons of wider terms appearing in the certificate in order to comply with the Motor Vehicle Act, 1988 is recoverable from the insured. See the clause headed "AVOIDANCE OF CERTAIN TERMS & RIGHT OF RECOVERY" For legal interruption, English version will hold good.

Grievance Clause: For resolution of any query or grievance, Insured may check Grievance redressal policy at <https://www.cholainsurance.com/customer-grievance> or connect with the respective servicing office of insurance company. In the event of unsatisfactory response,he/she may approach the insurance ombudsman for the redressal of grievance at www.irdai.gov.in or on website of General Insurance Council: www.gicouncil.in

HSN/SAC : 997134, Description of Service : Motor Vehicle Insurance Services, Place of Supply : UTTAR PRADESH(State Code : 09), Insurer Invoice Number : HY01668657

I/we hereby certify that the policy to which this certificate relates as well as this certificate of insurance are issued in accordance with the provisions of Chapter X and XI of Motor Vehicle Act, 1988.

Insurance Broker Name : Hyundai India Insurance Broking Pvt. Ltd. Corporate Office:16th Floor, Building No. 9A, DLF Cybercity, Phase III, Gurugram, Haryana 122001		For & On Behalf of Cholamandalam MS General Insurance Co. Ltd.
		Scan for Renewal (Valid from 90 Days Prior to Expiry)
Broker Code: 822 (Valid UPTO:30/05/2028) CIN No.: U67200HR2021PTC098982 GST: 06AAGCH0310P1ZP Email ID: connect@hiib.in Contact No: 0124-6833000	MISP NAME- ASHVAR AUTOMOBILES PRIVATE LIMITED MISP CODE- HIIB-MHY-0029 DP NAME- VARUN GUPTA	
		 Authorized Signatory
For Claims, Policy Servicing & Renewal, Kindly contact (DREAM HYUNDAI) at +91-9560795298		