



ASIAN LAND STRATEGIES CORPORATION

To : **ALL EMPLOYEES**
From : Human Resources and Admin Department
Date : March 28, 2022
Cc : MANCOM / File
Ref./Rev : HRD-2022-011/Rev-000
Re : **LIFE AND ACCIDENT INSURANCE FROM APRIL 1, 2022-MARCH 31, 2023**

Please be informed that the life and accident insurance for all employees aged 18 to 64 years old has been renewed to **PHILAM LIFE** effective April 1, 2022 with the following coverage. The company shall subsidize 100% of the annual premium.

CLASSIFICATION	AMOUNT OF COVERAGE		
	LIFE/ADDD/TPD	AMR	TIB
MANAGER	P 500,000.00	P 50,000.00	P 50,000.00
SUPERVISOR	P 300,000.00	P 30,000.00	P 50,000.00
RANK & FILE	P 100,000.00	P 10,000.00	P 50,000.00

SUMMARY OF BENEFITS :

LIFE INSURANCE - provides 24/7 coverage, on and off the job. Financial assistance extended to the family of an insured member who meets his untimely demise.

ACCIDENTAL DEATH, DISMEMBERMENT & DISABLEMENT (ADDD) - an amount in addition to the Life Insurance for death or dismemberment due to an accident.

TOTAL & PERMANENT DISABILITY (TPD) - a benefit provided to an insured employee rendered totally & permanently disabled. Payable in Lumpsum.

ACCIDENT MEDICAL REIMBURSEMENT (AMR) - Provides reimbursement of actual medical expenses up to the amount stated in the schedule for injuries commencing within 30 days from the date of accident.

TERMINAL ILLNESS BENEFIT (TIB) - A lump sum benefit of 50% of the applicable Face Amount in-force up to a maximum of P500,000 if the insured member is medically diagnosed as terminally ill with a life expectancy of twelve (12) months or less.

Please be guided accordingly.

MA. SHEILA G. MANALO
Chief Human Resources Officer

Noted by:

JAVIER FELIPE E. QUINTOS
Chief Executive Officer