



ASIAN LAND STRATEGIES CORPORATION

To : ALL ASIAN LAND GROUP EMPLOYEES
From : Human Resources and Admin Department
Date : March 27, 2023
Cc : MANCOM / File
Ref./Rev : HRD-2023-010/Rev-000
Re : LIFE AND ACCIDENT INSURANCE FROM APRIL 1, 2023-MARCH 31, 2024

Please be informed that the life and accident insurance for all employees aged 18 to 64 years old has been renewed to **PHILAM LIFE** effective April 1, 2023 with the following coverage. The company shall subsidize 100% of the annual premium.

CLASSIFICATION	AMOUNT OF COVERAGE			
	LIFE/ADDD/TPD	AMR	TIB	ADHI
MANAGER	P 500,000.00	P 50,000.00	P 250,000.00	P 1,000.00
SUPERVISOR	P 300,000.00	P 30,000.00	P 150,000.00	P 1,000.00
RANK & FILE	P 100,000.00	P 10,000.00	P 50,000.00	P 1,000.00

SUMMARY OF BENEFITS :

LIFE INSURANCE - provides 24/7 coverage, on and off the job. Financial assistance extended to the family of an insured member who meets his untimely demise.

ACCIDENTAL DEATH, DISMEMBERMENT & DISABLEMENT (ADDD) - an amount in addition to the Life Insurance for death or dismemberment due to an accident.

TOTAL & PERMANENT DISABILITY (TPD) - a benefit provided to an insured employee rendered totally & permanently disabled. Payable in Lumpsum.

ACCIDENT MEDICAL REIMBURSEMENT (AMR) - Provides reimbursement of actual medical expenses up to the amount stated in the schedule for injuries commencing within 30 days from the date of accident.

TERMINAL ILLNESS BENEFIT (TIB) - A lump sum benefit of 50% of the applicable Face Amount in-force up to a maximum of P500,000 if the insured member is medically diagnosed as terminally ill with a life expectancy of twelve (12) months or less.

ADDITIONAL BENEFIT:

ACCIDENTAL DAILY HOSPITAL INCOME BENEFIT (ADHI) - pays a fixed benefit for each day of necessary confinement due to accident in any licensed hospital for a maximum of specified number of days.

Please be guided accordingly.


MA. SHEILA G. MANALO
Chief Human Resources Officer

Noted by:


JAVIER FELIPE E. QUINTOS
Chief Executive Officer