



ASIAN LAND STRATEGIES CORPORATION

To : **ALL ASIAN LAND GROUP EMPLOYEES**
From : Human Resources and Admin Department
Date : March 27, 2019
Cc : MANCOM / File
Ref./Rev : HRD-2019-011/Rev-000
Re : **LIFE AND ACCIDENT INSURANCE FROM APRIL 1, 2019-MARCH 31, 2020**

Please be informed that the life and accident insurance for all employees aged 18 to 64 years old has been renewed to **PHILAM LIFE** effective April 1, 2019 with the following coverage. The company shall subsidize 100% of the annual premium.

CLASSIFICATION	AMOUNT OF COVERAGE		
	LIFE/ADDD/TPD	AMR	TIB
MANAGER	P 500,000.00	P 50,000.00	P 50,000.00
SUPERVISOR	P 300,000.00	P 30,000.00	P 50,000.00
RANK & FILE	P 100,000.00	P 10,000.00	P 50,000.00

SUMMARY OF BENEFITS :

GROUP YEARLY RENEWABLE TERM LIFE INSURANCE - financial assistance extended to the family of an insured member who meets his untimely demise.

TOTAL & PERMANENT DISABILITY LUMP SUM (TPD-LUMP SUM) - an amount of insurance provided to an insured employee rendered totally & permanently disabled.

TERMINAL ILLNESS BENEFIT (TIB) - advances a portion of the life insurance upon diagnosis of terminal illness.

ACCIDENTAL DEATH, DISMEMBERMENT & DISABLEMENT (ADDD) - an amount over and above the Life Insurance for death, dismemberment and disablement due to accident.

ACCIDENT MEDICAL REIMBURSEMENT (AMR) - pays the actual cost, up to the amount selected for medical or surgical treatment and injuries resulting from an accident.


MA. SHEILA G. MANALO
Chief Human Resources Officer

Noted by:


JAVIER FELIPE E. QUINTOS
Chief Executive Officer