



## ASIAN LAND STRATEGIES CORPORATION

To : **ALL EMPLOYEES**  
From : Human Resources and Admin Department  
Date : March 23, 2021  
Cc : MANCOM / File  
Ref./Rev : HRD-2021-007/Rev-000  
Re : **LIFE AND ACCIDENT INSURANCE FROM APRIL 1, 2021-MARCH 31, 2022**

Please be informed that the life and accident insurance for all employees aged 18 to 64 years old has been renewed to **PHILAM LIFE** effective April 1, 2021 with the following coverage. The company shall subsidize 100% of the annual premium.

CLASSIFICATION	AMOUNT OF COVERAGE		
	LIFE/ADDD/TPD	AMR	TIB
MANAGER	P 500,000.00	P 50,000.00	P 50,000.00
SUPERVISOR	P 300,000.00	P 30,000.00	P 50,000.00
RANK & FILE	P 100,000.00	P 10,000.00	P 50,000.00

### SUMMARY OF BENEFITS :

**GROUP YEARLY RENEWABLE TERM LIFE INSURANCE** - financial assistance extended to the family of an insured member who meets his untimely demise.

**TOTAL & PERMANENT DISABILITY LUMP SUM (TPD-LUMP SUM)** - an amount of insurance provided to an insured employee rendered totally & permanently disabled.

**TERMINAL ILLNESS BENEFIT (TIB)** - advances a portion of the life insurance upon diagnosis of terminal illness.

**ACCIDENTAL DEATH, DISMEMBERMENT & DISABLEMENT (ADDD)** - an amount over and above the Life Insurance for death, dismemberment and disablement due to accident.

**ACCIDENT MEDICAL REIMBURSEMENT (AMR)** - pays the actual cost, up to the amount selected for medical or surgical treatment and injuries resulting from an accident.

Please be guided accordingly.

  
**MA. SHEILA G. MANALO**  
Chief Human Resources Officer

Noted by:

  
**JAVIER FELIPE E. QUINTOS**  
Chief Executive Officer