

ASIAN LAND STRATEGIES CORPORATION

To : ALL EMPLOYEES

From : Human Resources and Admin Department

Date : January 16, 2024 Cc : MANCOM/ File

Ref./Rev : HRD-2024-003/Rev-000

Re : 2023 YEAR END PERFORMANCE REVIEW

Please be advised that we will be conducting the performance review for the second half of the calendar year covering the period of **July to December 2023.**

Guidelines as per previous evaluation exercise remain, as follows:

- 1. KRA and KPI. We shall be using the indicators and measures based on 2023 set targets.
- **2. Competencies and Rating Scale.** Aside from the KRAs and KPIs, your competencies, divided into Universal (UC) and Major Competencies (MC), to differentiate Rank and File and Supervisor and up requirements, will be evaluated. The weight of each component in the total score is the same as previous year.

Components of Evaluation

Weight and Component vs. Total Score

KRA/KPI – MAIN JOB RESPONSIBILITIES

- Contracted; job specific
- with some standard KPIs prescribed

UNIVERSAL COMPETENCIES

- Reflective of the Corporate Values
- and expected behaviors.

MAJOR COMPETENCIES

- For Supervisors and UP

RANK AND FILE

	Weight	
KRA	70%	
UC ·	30%	

SUPERVISORS AND UP

	Weight	
KRA	70%	
UC	15%	
MC	15%	

UCs and MCs are predefined and behavioral descriptions can be found in the appraisal forms.

3. 270 Degree Rating. The 270-degree rating aims to provide a more well-rounded view and eliminate subjectivity by getting the perspectives of co-workers like leader, member, and colleague who can give valuable assessment of these competencies of the concerned employee.

a. 270-degree rating shall apply ONLY for Supervisors and up.

b. 270-degree rating shall apply ONLY for the Universal and Major competencies.

c. There will be four appraisers under the 270-degree rating:

I. The immediate leader

II. Two (2) team members or colleagues (to be chosen randomly by HRD)

III. The immediate leader of the immediate leader or Self-appraisal

d. This rating will be done in confidence, unless HR sees a need otherwise.

Ratings from the above appraisers will be combined and this will be employee's rating for the UC and the MC. The combined scores for the UC and MC, and then the KRA will complete the employee's final appraisal score.

- **4. Actual Performance Interview.** Further to the objective of fairness and transparency:
- a. The immediate leader (appraiser) and the direct report (appraisee) are to set a one-on-one meeting to facilitate the review. Appraisee will be notified by appraiser prior to the scheduled review.

b. After the interview, appraiser must discuss the results with his/her immediate leader.

- **5. Appraisal Forms.** Please take note of the applicable performance appraisal forms (attached/will be emailed):
 - a. Performance Appraisal Form (Rank & File)
 - b. Performance Appraisal Form (Supervisors Up)
 - c. Competency Appraisal Form (Supervisors Up)
- **6. Coverage.** Review will only cover regular employees.

The following does not need to be appraised for this cycle:

- a. Employees on Probationary status and under Developmental Assignment (DA) will follow their respective performance appraisal schedules.
- b. Employees that were transferred, confirmed but are currently 3 months or less in their respective assignments.
- c. Employees that have been regularized/confirmed within the last 3 months (i.e last October 2023)
- d. Employees who have been on prolonged leave of absence i.e. more than 3 months.

<u>Deadline for submission of UC and MC rating is on February 02, 2024</u>, since the scores will still be combined and cascaded to the concerned.

<u>Deadline for submission of all performance appraisal forms is on February 16, 2024</u>. Make sure that all the necessary signature are complete in the performance appraisal form before forwarding to HRD.

We understand that there could be concerns and clarifications regarding this exercise. As such, your HR Business Partners below are available to guide you through the performance appraisal process.

Engineering — DAPP, Direct, Quality Control	Jilen Arellano
Engineering — Project Management, Property Admin	Mon Saspa
Finance – Billing, CA, Audit, Accounting, Treasury	Lizeth Castro
Finance – Inventory Control	Rhea Sebastian
IT, Sales & Marketing	Merlyn Delos Santos
HR and GSS	Lenny Cabal

We look forward to your usual cooperation and compliance.

MA. SHEILA G. MANALO Chief Human Resources Officer

JAVIER FELIPE E. QUINTOS Chief Executive Officer