

| Price:   | Requirement:  |  | Price:           | Requirement: |
|----------|---------------|--|------------------|--------------|
| \$ -     | \$ 2.50       |  | \$0 - \$2.50     | \$2.50       |
| \$ 2.50  | \$ 2.50       |  | \$2.50 - \$5.00  | 100%         |
|          | 100%          |  | \$5.00 - \$16.66 | \$5.00       |
|          | 100%          |  | \$16.66 - ...    | 30%          |
|          | 100%          |  |                  |              |
| \$ 5.00  | 100% = \$5.00 |  |                  |              |
|          | \$ 5.00       |  |                  |              |
|          | \$ 5.00       |  |                  |              |
|          | \$ 5.00       |  |                  |              |
| \$ 16.66 | \$5.00 = 30%  |  |                  |              |
|          | 30%           |  |                  |              |
|          | 30%           |  |                  |              |
|          | 30%           |  |                  |              |
| ...      | 30%           |  |                  |              |

| Only %'s          |               |              |                        |               |        |
|-------------------|---------------|--------------|------------------------|---------------|--------|
| Min price, \$ .10 |               |              |                        |               |        |
|                   | Price:        | Requirement: | Max Dollar Req / Share | Vs. True Need |        |
| 10000%            | 0.10          | 0.15         | 2500%                  | \$ 3.75       | \$2.50 |
| 6667%             | 0.15          | 0.20         | 1667%                  | \$ 3.33       | \$2.50 |
| 5000%             | 0.20          | 0.30         | 1250%                  | \$ 3.75       | \$2.50 |
| 3333%             | 0.30          | 0.40         | 833%                   | \$ 3.33       | \$2.50 |
| 2500%             | 0.40          | 0.50         | 625%                   | \$ 3.13       | \$2.50 |
| 2000%             | 0.50          | 0.60         | 500%                   | \$ 3.00       | \$2.50 |
| 1667%             | 0.60          | 0.70         | 417%                   | \$ 2.92       | \$2.50 |
| 1429%             | 0.70          | 0.80         | 357%                   | \$ 2.86       | \$2.50 |
| 1250%             | 0.80          | 0.90         | 313%                   | \$ 2.81       | \$2.50 |
| 1111%             | 0.90          | 1.00         | 278%                   | \$ 2.78       | \$2.50 |
| 1000%             | 1.00          | 1.10         | 250%                   | \$ 2.75       | \$2.50 |
| 909%              | 1.10          | 1.20         | 227%                   | \$ 2.73       | \$2.50 |
| 833%              | 1.20          | 1.30         | 208%                   | \$ 2.71       | \$2.50 |
| 769%              | 1.30          | 1.40         | 192%                   | \$ 2.69       | \$2.50 |
| 714%              | 1.40          | 1.50         | 179%                   | \$ 2.68       | \$2.50 |
| 667%              | 1.50          | 1.60         | 167%                   | \$ 2.67       | \$2.50 |
| 625%              | 1.60          | 1.70         | 156%                   | \$ 2.66       | \$2.50 |
| 588%              | 1.70          | 1.80         | 147%                   | \$ 2.65       | \$2.50 |
| 556%              | 1.80          | 1.90         | 139%                   | \$ 2.64       | \$2.50 |
| 526%              | 1.90          | 2.00         | 132%                   | \$ 2.63       | \$2.50 |
| 500%              | 2.00          | 2.10         | 125%                   | \$ 2.63       | \$2.50 |
| 476%              | 2.10          | 2.20         | 119%                   | \$ 2.62       | \$2.50 |
| 455%              | 2.20          | 2.30         | 114%                   | \$ 2.61       | \$2.50 |
| 435%              | 2.30          | 2.40         | 109%                   | \$ 2.61       | \$2.50 |
| 417%              | 2.40          | 2.50         | 104%                   | \$ 2.60       | \$2.50 |
| 400%              | 2.50          | 5.00         | 100%                   | 100%          | 100%   |
| 400%              | 5.00          | 6.00         | 100%                   | \$ 6.00       | \$5.00 |
| 333%              | 6.00          | 7.00         | 83%                    | \$ 5.83       | \$5.00 |
| 286%              | 7.00          | 8.00         | 71%                    | \$ 5.71       | \$5.00 |
| 250%              | 8.00          | 9.00         | 63%                    | \$ 5.63       | \$5.00 |
| 222%              | 9.00          | 10.00        | 56%                    | \$ 5.56       | \$5.00 |
| 200%              | 10.00         | 11.00        | 50%                    | \$ 5.50       | \$5.00 |
| 182%              | 11.00         | 12.00        | 45%                    | \$ 5.45       | \$5.00 |
| 167%              | 12.00         | 13.00        | 42%                    | \$ 5.42       | \$5.00 |
| 154%              | 13.00         | 14.00        | 38%                    | \$ 5.38       | \$5.00 |
| 143%              | 14.00         | 15.00        | 36%                    | \$ 5.36       | \$5.00 |
| 133%              | 15.00         | 16.00        | 33%                    | \$ 5.33       | \$5.00 |
| 125%              | 16.00         | 17.00        | 31%                    | \$ 5.31       | \$5.00 |
| 120%              | \$17.00 - ... | 30%          | 30%                    | 30%           | 30%    |

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MULTIPLY BY 4 TO WITHOLD FROM B.P., rather than equity

### (c) Maintenance Margin

The margin which must be maintained in all accounts of customers, except as set forth in paragraph (e), (f) or (g) and for cash accounts subject to other provisions of this Rule, shall be as follows:

(1) 25 percent of the current market value of all margin securities, as defined in Section 220.2 of Regulation T, except for security futures contracts, "long" in the account.

(2) \$2.50 per share or 100 percent of the current market value, whichever amount is greater, of each stock "short" in the account selling at less than \$5.00 per share; plus

(3) \$5.00 per share or 30 percent of the current market value, whichever amount is greater, of each stock "short" in the account selling at \$5.00 per share or above; plus

(4) 5 percent of the principal amount or 30 percent of the current market value, whichever amount is greater, of each bond "short" in the account.

(5) The minimum maintenance margin levels for security futures contracts, "long" and "short", shall be 20 percent of the current market value of such contract. (See paragraph (f)(10) of this Rule for other provisions pertaining to security futures contracts.)

(6) 100 percent of the current market value for each non-margin eligible equity security held "long" in the account.