



STANDARD PRICING SCHEDULE

Valid 30 days from above date ¹

MONTHLY SHARE RATES	
Number of Shares	Rate per Share
All	.0003
DEPOSIT MINIMUM ²	
Based on Risk Assessment	
\$100,000	
MONTHLY MINIMUMS	
No Monthly Minimums	
OTHER COSTS	
NSCC Clearing Fund and DTCC Fund Fees.	Pass-Through
Clearing and Depository Charges (i.e., NSCC and DTC)	Pass-Through (All charges related to clearance and settlement of transactions through clearing and depository corporations if applicable)
ACAT position transfer (outgoing only)	\$25.00 Plus Pass Through
Cancel & Corrects (Post S/D)	\$10.00
Free DTC Deliveries and Receives	\$15.00
Risk Management Fee-	\$1,250
Third Party Systems Charges/Network Connectivity Fees	Pass-Through
Regulatory Fees (i.e., SEC type, TAF, et al.)	Pass-Through charged at prevailing rates
Blue Sheets	\$5 per Blue Sheet
DWAC Fee	.10 bps with a minimum of \$250.00 Plus Pass Through
Wires	Domestic: \$25.00 per wire International: \$50.00 per wire
Statement /Confirm/1099 Reporting - Electronic Delivery	No Charge
Fully Paid Lending Program*	40% Rebate of net fee's generated lending securities
Fully Paid Lending Agreement must be Executed.	

¹ Rates must be agreed to prior to the date indicated or may be subject to change.

² Deposit minimum is based on business mix, client pricing and processing, and other factors.

INTEREST RATES³	
Free Credits: Fed Funds minus 50 bps Short Credit Rebate:¹ Actual Cost minus 50 bps <small>1. Actual cost is the cost of the borrow and /or the cost of the internally sourced borrows based on the prevailing rates market rates from an industry pricing service. Cost may change day to day and will be shared weighted by source.</small>	Debit Balances: Fed Funds plus 150 bps
SIGNATURES	
Name:	Name: Michael Logan
Date:	Date:

Prepared By:
Donnie Hensley
VP ~ Institutional Sales
100 Wall Street, Suite 502
New York, NY 10005
732-847-4728

³ Interest rates are based on average monthly balances and may be subject to change upon a 30-day notice. Rates quoted are for transactions cleared at VELOCITY only. Omnibus clearing rates will vary and are subject to adjustment to actual rates charged to or received by VELOCITY.