

LiveChat conversation transcript:

Name: Vikas Chowdhary

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Choose a department: New Accounts

Emily Barnes (Mon, 3/1/2021, 02:36:14 pm America/New_York)

Hello. How may I help you?

Vikas Chowdhary (Mon, 3/1/2021, 02:36:48 pm)

Hi Emily ,

Vikas Chowdhary (Mon, 3/1/2021, 02:37:06 pm)

I need to speak to Don Hensley

Emily Barnes (Mon, 3/1/2021, 02:37:15 pm)

Hi there, sure one moment.

Vikas Chowdhary (Mon, 3/1/2021, 02:37:16 pm)

Dr Anh has referred me

Donnie Hensley (Mon, 3/1/2021, 02:37:53 pm)

hello

Donnie Hensley (Mon, 3/1/2021, 02:38:03 pm)

Vikas nice to meet you

Vikas Chowdhary (Mon, 3/1/2021, 02:38:20 pm)

Hi Don,

Vikas Chowdhary (Mon, 3/1/2021, 02:38:32 pm)

Dr Anh referred me

Vikas Chowdhary (Mon, 3/1/2021, 02:38:39 pm)

I'm currently with cobra

Vikas Chowdhary (Mon, 3/1/2021, 02:38:54 pm)

he told me that guardian would give me a much better deal

Donnie Hensley (Mon, 3/1/2021, 02:38:57 pm)

yes

Vikas Chowdhary (Mon, 3/1/2021, 02:39:03 pm)

excellent

Donnie Hensley (Mon, 3/1/2021, 02:39:03 pm)

what deal are you on now?

Donnie Hensley (Mon, 3/1/2021, 02:39:37 pm)

like where do they have you priced?

Vikas Chowdhary (Mon, 3/1/2021, 02:39:55 pm)
There locates are kinda free most times

Vikas Chowdhary (Mon, 3/1/2021, 02:40:09 pm)
commision 0.0025

Donnie Hensley (Mon, 3/1/2021, 02:40:20 pm)
usually they start people at .004

Vikas Chowdhary (Mon, 3/1/2021, 02:40:37 pm)
Anh said you could offer me almost half of that through his reference and better pricing on locates too

Donnie Hensley (Mon, 3/1/2021, 02:40:56 pm)
how many shares per month do you trade?

Vikas Chowdhary (Mon, 3/1/2021, 02:41:02 pm)
Yep it's through my chat room and the vol traded

Vikas Chowdhary (Mon, 3/1/2021, 02:41:45 pm)
50-100,000 I would say is my avg day

Donnie Hensley (Mon, 3/1/2021, 02:42:01 pm)
you trade 100,000 shares per DAY?

Donnie Hensley (Mon, 3/1/2021, 02:42:12 pm)
so, 2.2 million shares per month?

Vikas Chowdhary (Mon, 3/1/2021, 02:42:16 pm)
Some days yes

Vikas Chowdhary (Mon, 3/1/2021, 02:42:19 pm)
i would assume

Vikas Chowdhary (Mon, 3/1/2021, 02:42:32 pm)
today was a typical day and I traded 65000

Vikas Chowdhary (Mon, 3/1/2021, 02:42:45 pm)
thts total shares though in and out multiple times

Donnie Hensley (Mon, 3/1/2021, 02:42:46 pm)
Vikas where have you been all my life?

Donnie Hensley (Mon, 3/1/2021, 02:42:50 pm)
lolll

Vikas Chowdhary (Mon, 3/1/2021, 02:42:52 pm)
haha

Donnie Hensley (Mon, 3/1/2021, 02:43:00 pm)
any friend of Anh is a friend of mine

Vikas Chowdhary (Mon, 3/1/2021, 02:43:03 pm)
i was learning -just started doing this size

Vikas Chowdhary (Mon, 3/1/2021, 02:43:10 pm)
I appreciate that

Vikas Chowdhary (Mon, 3/1/2021, 02:43:20 pm)
he has been really trying to help me out

Donnie Hensley (Mon, 3/1/2021, 02:43:21 pm)
\$0.0015 per share, 50% off the price of locates in the system.

Vikas Chowdhary (Mon, 3/1/2021, 02:43:25 pm)
I'm a physician too

Vikas Chowdhary (Mon, 3/1/2021, 02:43:46 pm)
this sounds pretty good

Vikas Chowdhary (Mon, 3/1/2021, 02:44:08 pm)
at what time do locates become available ?

Vikas Chowdhary (Mon, 3/1/2021, 02:44:16 pm)
and how do we get started ?

Donnie Hensley (Mon, 3/1/2021, 02:45:07 pm)
locates avail at 4AM

Donnie Hensley (Mon, 3/1/2021, 02:45:46 pm)
during market hours, use VTRD route... \$0.00125 to remove as opposed to ARCA --
really good execution quality. Pre market use ARCAL

Donnie Hensley (Mon, 3/1/2021, 02:46:14 pm)
I need a email and phone number to lock your pricing in our CRM

Vikas Chowdhary (Mon, 3/1/2021, 02:46:25 pm)
That's awesome so even slamming the bid is cheap

Vikas Chowdhary (Mon, 3/1/2021, 02:46:38 pm)
where have you been all my life LOL??

Donnie Hensley (Mon, 3/1/2021, 02:46:41 pm)
OMG

Donnie Hensley (Mon, 3/1/2021, 02:46:42 pm)
dead

Donnie Hensley (Mon, 3/1/2021, 02:46:46 pm)
lolll

Donnie Hensley (Mon, 3/1/2021, 02:46:48 pm)
hilarious

Vikas Chowdhary (Mon, 3/1/2021, 02:47:00 pm)
how long will the process of opening an account take?

Donnie Hensley (Mon, 3/1/2021, 02:47:06 pm)
<https://powerforms.docuSign.net/2693fcae-292f-4633-86a1-d8499bdc4cd9?env=na3&acct=ed13f428-da02-4c2a-89e8-53d7c268349b&accountId=ed13f428-da02-4c2a-89e8-53d7c268349b>

Donnie Hensley (Mon, 3/1/2021, 02:47:14 pm)
2 days

Vikas Chowdhary (Mon, 3/1/2021, 02:47:47 pm)
Awesome.

Vikas Chowdhary (Mon, 3/1/2021, 02:47:58 pm)
and how much do I pay for the platform ?

Donnie Hensley (Mon, 3/1/2021, 02:48:31 pm)
DAS is waived at your monthly share level

Vikas Chowdhary (Mon, 3/1/2021, 02:48:52 pm)
What's the minimum?

Vikas Chowdhary (Mon, 3/1/2021, 02:49:12 pm)
also how difficult /easy it is to get to customer care?

Donnie Hensley (Mon, 3/1/2021, 02:49:39 pm)
you will get my direct line

Donnie Hensley (Mon, 3/1/2021, 02:49:50 pm)
minimum is \$30,000.00

Donnie Hensley (Mon, 3/1/2021, 02:50:10 pm)
what is the best number to reach you at?

Vikas Chowdhary (Mon, 3/1/2021, 02:50:25 pm)
Excellent

Vikas Chowdhary (Mon, 3/1/2021, 02:50:41 pm)
30000 should be very easy with the vol that I trade

Vikas Chowdhary (Mon, 3/1/2021, 02:50:44 pm)
ok Sir

Vikas Chowdhary (Mon, 3/1/2021, 02:50:48 pm)

will get started

Vikas Chowdhary (Mon, 3/1/2021, 02:50:58 pm)
could I transfer account directly from cobra ?

Donnie Hensley (Mon, 3/1/2021, 02:51:06 pm)
yes that is called an ACAT

Vikas Chowdhary (Mon, 3/1/2021, 02:51:07 pm)
will there be any extra fees for that ?

Donnie Hensley (Mon, 3/1/2021, 02:51:25 pm)
there should be fees for that as they come from Wedbush, not from us.

Vikas Chowdhary (Mon, 3/1/2021, 02:51:37 pm)
Okay

Donnie Hensley (Mon, 3/1/2021, 02:51:41 pm)
if you wire to your bank and then to us it will be cheaper

Vikas Chowdhary (Mon, 3/1/2021, 02:51:55 pm)
in that case I can just transfer from my bank

Donnie Hensley (Mon, 3/1/2021, 02:52:01 pm)
perfecto

Vikas Chowdhary (Mon, 3/1/2021, 02:52:08 pm)
that process is in the online form?

Donnie Hensley (Mon, 3/1/2021, 02:53:00 pm)
well you will be given wire instructions when you onboard.

Donnie Hensley (Mon, 3/1/2021, 02:53:07 pm)
after your account has been approved.

Vikas Chowdhary (Mon, 3/1/2021, 02:53:16 pm)
Okay

Vikas Chowdhary (Mon, 3/1/2021, 02:53:27 pm)
And how do I get your direct line?

Donnie Hensley (Mon, 3/1/2021, 02:53:37 pm)
732-847-4728

Vikas Chowdhary (Mon, 3/1/2021, 02:53:43 pm)
Excellent !!

Vikas Chowdhary (Mon, 3/1/2021, 02:53:49 pm)
are you from NJ?

Donnie Hensley (Mon, 3/1/2021, 02:53:58 pm)
I live in CT

Donnie Hensley (Mon, 3/1/2021, 02:54:06 pm)
I work in the Wall St office

Vikas Chowdhary (Mon, 3/1/2021, 02:54:06 pm)
gotcha

Vikas Chowdhary (Mon, 3/1/2021, 02:54:19 pm)
👍

Donnie Hensley (Mon, 3/1/2021, 02:54:21 pm)
but all our calls get routed thru the main office in Hazlet, NJ

Vikas Chowdhary (Mon, 3/1/2021, 02:54:54 pm)
If I'm away in vacation and don't trade heavy -will that affect my commission and locate structure as well as DAS?

Donnie Hensley (Mon, 3/1/2021, 02:55:02 pm)
DAS maybe, commissions no

Donnie Hensley (Mon, 3/1/2021, 02:55:11 pm)
the commissions and locates are fixed

Vikas Chowdhary (Mon, 3/1/2021, 02:55:23 pm)
For less than 30000 what's the DAS fee?

Donnie Hensley (Mon, 3/1/2021, 02:55:27 pm)
but the das waiver is based on commissions generated

Vikas Chowdhary (Mon, 3/1/2021, 02:55:37 pm)
okay got it

Vikas Chowdhary (Mon, 3/1/2021, 02:56:02 pm)
so as long as I generate more than say 500 in commissions I'm good?

Vikas Chowdhary (Mon, 3/1/2021, 02:56:18 pm)
with cobra I'm paying 200 a day in commissions at the very least

Donnie Hensley (Mon, 3/1/2021, 02:56:39 pm)
<https://www.guardiantrading.com/pricing/>

Donnie Hensley (Mon, 3/1/2021, 02:57:14 pm)
check out the pricing structure for the waiver

Vikas Chowdhary (Mon, 3/1/2021, 02:57:18 pm)
Thank you Donnie

Vikas Chowdhary (Mon, 3/1/2021, 02:57:31 pm)

will get started with the application

Donnie Hensley (Mon, 3/1/2021, 02:57:34 pm)
with DAS there is a very low waiver for L1 but L2 is a little different

Vikas Chowdhary (Mon, 3/1/2021, 02:58:06 pm)
That's ok I would need both L1 L2 and arca and nasdaq

Vikas Chowdhary (Mon, 3/1/2021, 02:58:16 pm)
Are there diff packages?

Donnie Hensley (Mon, 3/1/2021, 02:58:23 pm)
ok so generate \$599 per month in commissions and you are all set

Donnie Hensley (Mon, 3/1/2021, 02:59:06 pm)
otherwise its \$150 plus data... \$185 all in

Vikas Chowdhary (Mon, 3/1/2021, 02:59:26 pm)
That's not bad at all

Vikas Chowdhary (Mon, 3/1/2021, 02:59:31 pm)
I will take all in

Donnie Hensley (Mon, 3/1/2021, 02:59:36 pm)
excellent

Vikas Chowdhary (Mon, 3/1/2021, 02:59:39 pm)
let me get started with the application

Vikas Chowdhary (Mon, 3/1/2021, 02:59:43 pm)
talk to you soon

Donnie Hensley (Mon, 3/1/2021, 02:59:46 pm)
call me anytime