

From: Vincent Gazzillo <Vincent.Gazzillo@velocityclearingllc.com>
Date: October 22, 2021 at 8:10:41 AM PDT
To: Lincoln Smith <Lincoln.Smith@boustead1828.com>, Chris Wolff <Chris.Wolff@velocityclearingllc.com>
Cc: Robert Calice <Robert.Calice@velocityclearingllc.com>
Subject: RE: [EXTERNAL] FW: ACAT

This has been initiated.

Thanks
Vincent Gazzillo

From: Lincoln Smith <Lincoln.Smith@boustead1828.com>
Sent: Friday, October 22, 2021 10:58 AM
To: Chris Wolff <Chris.Wolff@velocityclearingllc.com>
Cc: Robert Calice <Robert.Calice@velocityclearingllc.com>; Vincent Gazzillo <Vincent.Gazzillo@velocityclearingllc.com>
Subject: Re: [EXTERNAL] FW: ACAT

I agree that it should not be considered a third-party wire. However, the other broker dealers policy is they will not send it. I've already tried to argue that point. They will only send the funds through ACAT.

On Oct 22, 2021, at 7:48 AM, Chris Wolff <Chris.Wolff@velocityclearingllc.com> wrote:

It's not a third party , going from same name to same name, We also can't receive or deliver a third party ACAT. Has to be same name to same name for ACATS. Not sure problem.

From: Lincoln Smith <Lincoln.Smith@boustead1828.com>
Sent: Friday, October 22, 2021 10:39 AM
To: Robert Calice <Robert.Calice@velocityclearingllc.com>
Cc: Chris Wolff <Chris.Wolff@velocityclearingllc.com>; Vincent Gazzillo <Vincent.Gazzillo@velocityclearingllc.com>
Subject: Re: [EXTERNAL] FW: ACAT

They cannot send a wire. The broker dealer will not allow it as they consider a third-party wire. It has to come through as an ACAT.

On Oct 22, 2021, at 7:37 AM, Robert Calice <Robert.Calice@velocityclearingllc.com> wrote:

Just have the client wire the cash, it will be in his account today.

|

No reason for ACAT if there are no positions/ portfolio coming over.

From: Lincoln Smith <Lincoln.Smith@boustead1828.com>

Sent: Friday, October 22, 2021 10:35 AM

To: Chris Wolff <Chris.Wolff@velocityclearingllc.com>

Cc: Vincent Gazzillo <Vincent.Gazzillo@velocityclearingllc.com>; Robert Calice <Robert.Calice@velocityclearingllc.com>

Subject: Re: [EXTERNAL] FW: ACAT

Confirmed

On Oct 22, 2021, at 7:32 AM, Chris Wolff <Chris.Wolff@velocityclearingllc.com> wrote:

Hi Lincoln

|

Reviewing the ACAT form, please confirm he is only delivering over \$1,210,000 to us.

|

Thanks

Chris Wolff

VP, Margin / Operations

Velocity Clearing LLC

1301 Route 36, Suite 109

Hazlet, N.J. 07730

P. 732-203-7333 extn 606

C. 908-616-2765

From: Lincoln Smith <Lincoln.Smith@boustead1828.com>

Sent: Friday, October 22, 2021 10:11 AM

To: Margins <margins@velocityclearingllc.com>

Subject: [EXTERNAL] FW: ACAT

Hi Chris:

Here is the email I sent last week.

Lincoln 'Joe' Smith

Executive Vice President

Boustead & Co.

949.322.2236

<https://www.boustead1828.com>

<image001.png>

From: [Lincoln Smith](#)

Sent: Thursday, October 14, 2021 9:53 AM – *this email was sent to the wrong address. Have clients send to margins@velocityclearingllc.com*

To: [Jess Harrill](#); [Robert Calice](#)

Subject: ACAT

Hi Jess:

Attached is the ACAT form and brokerage statement for an account we opened yesterday. This client was originally going to open at Vision but we pivoted to Velocity for obvious reasons. They are funding their account for a closed offering (PETZ) that be managed through Vision with their shares delivered from Vision to Velocity. The funds are moving in to cover this purchase.

Please let me know if you need anything further.

Thanks,

Lincoln 'Joe' Smith

Executive Vice President

Boustead & Co.

949.322.2236

<https://www.boustead1828.com>

<image001.png>

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