

## **Loss Runs – Acme Manufacturing Inc.**

**Policyholder:** Acme Manufacturing Inc.

**FEIN:** 12-3456789

**Policy Period:** January 1, 2022 – December 31, 2023

### **Summary of Reported Losses**

**Total Number of Claims:** 2

**Total Paid Losses:** \$57,500

**Total Outstanding Reserves:** \$0

**Total Incurred (Paid + Reserves):** \$57,500

#### **Breakdown by Year:**

- **2023:** 1 claim | \$45,000 Paid
- **2022:** 1 claim | \$12,500 Paid

#### **Overall Notes:**

- Loss frequency is **low** (2 claims over 2 years).
- Loss severity is **moderate**, with one equipment breakdown claim dominating totals.
- No open claims or pending reserves remain.

### **Claim Detail (2023)**

#### **Claim #2023-EB-001**

- **Date of Loss:** 03/15/2023
- **Cause of Loss:** Equipment Breakdown
- **Claim Type:** Property Damage
- **Amount Paid:** \$45,000
- **Reserves:** \$0 (Closed)
- **Status:** Claim Closed – Paid in Full

### **Claim Detail (2022)**

#### **Claim #2022-GL-004**

- **Date of Loss:** 08/22/2022
- **Cause of Loss:** Slip and Fall

- **Claim Type:** General Liability (Premises)
- **Amount Paid:** \$12,500
- **Reserves:** \$0 (Closed)
- **Status:** Claim Closed – Paid in Full

### **Loss Analysis & Trends**

#### **Loss Frequency:**

- 2022: 1 claim
- 2023: 1 claim

#### **Loss Severity:**

- High in 2023 due to equipment repair costs.
- Moderate in 2022 due to a liability settlement.

#### **Trends & Observations:**

- No repeating claim causes or recurring issues identified.
- Losses are **isolated incidents** and not part of a systemic pattern.
- Safety measures post-2022 claim are expected to reduce liability exposure.

### **Underwriting Notes & Recommendations**

#### **Underwriting Considerations:**

- The account has only **two claims in two years**, with both now closed.
- Total incurred losses are **reasonable relative to insured values** (\$2.5M).
- Risk controls are in place, particularly sprinkler coverage and safety measures.

#### **Recommendations:**

- Continue preventive maintenance for machinery to avoid future equipment failures.
- Maintain safety audits to minimize slip-and-fall exposure.
- Cyber liability coverage should be considered, though no cyber-related losses have occurred.