

日期 DATE 4.12

1. (1)  $i_1 = 100 - 5 \times \frac{4}{0.04} = 99.8 \approx 80$

$i_2 = 100 - 5 \times 5 = 75$

$i_3 = 100 - 5 \times 6 = 70$

$i_4 = 100 - 5 \times 7 = 65$

(2)  $i = S$

$100 - 5r = -40 + 0.75y$

$y = 560 - 20r$

$y_1 = 560 - 80 = 480$

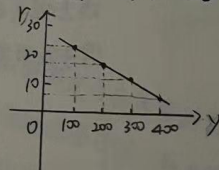
$y_2 = 560 - 100 = 460$

$y_3 = 560 - 120 = 440$

$y_4 = 560 - 140 = 420$

(3).

由 (2) 得  $y = 560 - 20r \Rightarrow r = 28 - 0.05y$



2. (1)  $S = y - C = y - 50 - 0.8y = -50 + 0.2y$

$i = S \Rightarrow 100 - 5r = -50 + 0.2y \Rightarrow r = 30 - 0.04y$

(b)  $i = S \Rightarrow 100 - 10r = -50 + 0.2y \Rightarrow r = 15 - 0.02y$

(c)  $S = -50 + 0.25y$

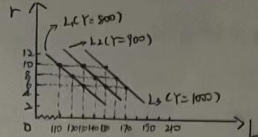
(d)  $i = S \Rightarrow 100 - 10r = -50 + 0.25y \Rightarrow r = 15 - 0.025y$

(2). 投资对利率更敏感, IS 斜率较小

(3) 边际消费倾向越小, IS 斜率越大.

DATE 日期

3. (1).



$$L_1 = 160 - 5r$$

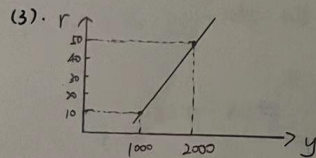
$$L_2 = 180 - 5r$$

$$L_3 = 200 - 5r$$

(2).  $\frac{L_0}{P} = 150$ ,  $M = \frac{M_0}{P} = 150$ ,  $y=1000$  时,  $r=10\%$

$$0.2y - 5r = 150$$

$$r = -30 + 0.04y$$

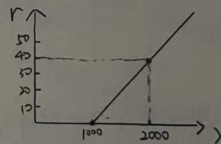


LM曲线货币市场均衡时, 利率与产出水平各组合的集合. 曲线上任一组合都会使货币供给等于货币需求.

(4).  $0.2y - 5r = 200$

$$r = -40 + 0.04y$$

新曲线向下平移了10个单位.



(5). 不均衡, 利率会下降至  $L=M$ .

4. (1).  $ky - hr = \frac{M}{P}$

$$r = \frac{1}{h} (ky - \frac{M}{P})$$

$$k' = \frac{k}{h}$$

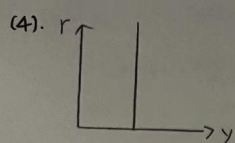
(2)  $k'_1 = \frac{0.2}{10} = 0.02$

$$k'_2 = \frac{0.2}{20} = 0.01$$

$$k'_3 = \frac{0.1}{10} = 0.01$$

(3).  $k$  变小时, LM 斜率变小.

$\hookrightarrow$   $h$  增加时, LM 斜率变小.



是一条平行于  $r$  轴的直线.

5. (1). IS:  $S = -100 + 0.2y$   $i = S \Rightarrow 150 - 6r = -100 + 0.2y$

LM:  $0.2y - 4r = 150$

$\Rightarrow r = -\frac{75}{2} + 0.05y$

$r = \frac{125}{3} - \frac{1}{30}y$

(2).  $\begin{cases} r = \frac{125}{3} - \frac{1}{30}y \\ r = -\frac{75}{2} + 0.05y \end{cases} \Rightarrow \begin{cases} r = 10\% \\ y = 950 \end{cases}$

6. (1).  $k_0 = \frac{1}{1-\beta} = \frac{1}{0.2} = 5$ .  $\Delta y = 5 \times 5 = 25$ .

旧:  $y = 550 - 1000 \times 0.05 = 500$

新:  $500 + 25 = 525$ .

(2). IS 向右移动

7.  ~~$S = -800 + 0.37y$~~

$0.1625y - 10000r = 6000$

~~$-800 + 0.37y = 7500 - 2000r$~~

$r = -0.6 + \frac{0.1625}{10000}y$

$r = \frac{83}{20} - \frac{0.37}{2000}y$

$\begin{cases} r = \frac{83}{20} - \frac{0.37}{2000}y \\ r = -0.6 + \frac{0.1625}{10000}y \end{cases} \Rightarrow y = 23600$

~~$r = -0.6 + \frac{0.1625}{10000}y$~~   $r = -0.216$

DATE 日期

$$C = 800 + 0.63 \times 23600 = 15668$$

$$Y = C + I + G$$

$$I = 7500 - 2000 \times (0.2 + 0.1) = 7932$$

$$Y = 800 + 0.63Y + 7500$$

$$GDP = C + I + G = 15668 + 7932 + 7500 = -2000(-0.6 + \frac{0.163}{10000}Y) + 7500$$

$$\Rightarrow Y \approx 42236$$

补充习题:

一. 1. C.

2. B.

3. A.

4. C

5. A

二. ①. 错误, 为满足交易需要的货币需求量与利率无关.

②.  $\checkmark$ ,  $M_1$  包括流通现金, 商业银行活期存款.

③.  $X$ , 是反向变动.

④.  $\checkmark$ ,  $L < M$ , 人们会买入 ~~国债~~ 债券, 其价格升高, 利率便下降.

$$\textcircled{5} \checkmark, r = \frac{d+e}{d} - \frac{1-p}{d} y.$$

⑥.  $\checkmark$ , 增加税收, IS 曲线左移  $\Delta Y = \frac{b}{1-b} \Delta T$ .

⑦.  $X$ ,  $Y$  会减小, 曲线左移.

⑧.  ~~$X$~~ , LM 曲线会右移. 交易需求增加说明  $Y$  更多了 (相比以前)

⑨.  $\checkmark$ , 投机需求个交易需求  $\downarrow$ . 同 ⑧. LM 曲线要左移.

⑩.  $X$ , 要素市场不一定均衡.

⑪.  $X$ , 绝大多数情况下交点处在低于充分就业的水平.