

DOCUMENTARY CREDIT NO. 001LM01171980006

AMOUNT USD 55,440.00

ISSUING BANK YES BANK LTD

APPLICANT ASPIRE INCORPORATION

IN ACCORDANCE WITH THE APPLICABLE RULES STIPULATED IN THE CREDIT, WE ADVISE HAVING RECEIVED THE CAPTIONED DOCUMENTARY CREDIT IN YOUR FAVOUR.

## IMPORTANT NOTICE TO BENEFICIARY

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PLEASE CHECK THE TERMS AND CONDITIONS OF THIS CREDIT IMMEDIATELY AND NOTE THAT WE ARE UNABLE TO MAKE ANY CHANGES WITHOUT THE ISSUING BANK'S AUTHORITY. ACCORDINGLY, SHOULD ANY OF ITS TERMS AND CONDITIONS BE UNACCEPTABLE, PLEASE CONTACT THE APPLICANT DIRECT, REQUESTING AN AMENDMENT TO BE ADVISED TO US WITHOUT DELAY.

SHOULD THIS BE A TRANSFERABLE CREDIT AND SHOULD WE BE AUTHORISED TO EFFECT SUCH TRANSFER, PLEASE NOTE THAT WE ARE UNDER NO OBLIGATION TO DO SO.

THIS NOTIFICATION MUST BE PRESENTED WITH THE ORIGINAL DOCUMENTARY CREDIT TOGETHER WITH ANY SUBSEQUENT AMENDMENTS AND ALL DOCUMENTS REQUIRED THEREIN FOR NEGOTIATION.

THIS DOCUMENTARY CREDIT IS SUBJECT TO, AND WILL BE HANDLED IN ACCORDANCE WITH, THE VERSION OF THE UCP RULES (ISSUED BY THE ICC) AS SPECIFIED IN THE CREDIT EXCEPT SO FAR AS OTHERWISE EXPRESSLY STATED THEREIN.

DRAFTS DRAWN IN ACCORDANCE WITH THE TERMS AND CONDITIONS OF THIS CREDIT ARE ONLY VALID FOR NEGOTIATION THROUGH THIS OFFICE AND MUST BE PRESENTED AT THIS OFFICE ON OR BEFORE THE EXPIRY DATE.

ATTACHED PLEASE FIND THE DOCUMENTARY CREDIT/BRIEF CABLE.

WE HAVE DEBITED YOUR ACCOUNT 260-271390-178

AS FOLLOWS:

ADVISING COMMISSION USD 10.00 TOTAL USD 10.00

''WE WILL CONSIDER ADDING OUR CONFIRMATION SUBJECT TO APPROVAL AND PAYMENT OF OUR CONFIRMATION CHARGES. PLEASE CONFIRM YOUR AGREEMENT TO US IN WRITING THAT YOU WILL PAY US OUR CONFIRMATION CHARGES, SIGNATURE TO BE VERIFIED BY YOUR BANKER AND RETURN THE ORIGINAL CREDIT TO US (WITHIN 7 DAYS FROM DATE HEREOF). OTHERWISE WE WILL DEEM OUR CONFIRMATION IS NOT REQUIRED AND WE WILL ADVISE THE ISSUING BANK ACCORDINGLY.''



//FOR BANK INTERNAL USE ONLY/// RC CONTACT

PLEASE NOTE THAT THE HSBC GROUP FOLLOWS THE LEGAL REQUIREMENTS OF THE UNITED NATIONS, EUROPEAN UNION, UNITED KINGDOM, UNITED STATES OF AMERICA AND ALL OTHER JURISDICTIONS THAT IT OPERATES IN. WE MAY TAKE ANY ACTION ("COMPLIANCE ACTION") WHICH IN OUR SOLE DISCRETION CONSIDER APPROPRIATE FOR THE PURPOSES OF PREVENTING CRIME AND/OR ACTING IN ACCORDANCE WITH RELEVANT LAWS, REGULATIONS, SANCTION REGIMES, INTERNATIONAL GUIDANCE OR PROCEDURES OF RELEVANT REGULATORY OR INDUSTRY BODY (COLLECTIVELY THE "COMPLIANCE RULES").

WE RESERVE THE RIGHT NOT TO EFFECT PAYMENT TO A CUSTOMER UNDER ANY EXPORT CREDIT NEGOTIATION OR CONFIRMATION AS A RESULT OF A COMPLIANCE ACTION. IF WE BECOME AWARE THAT ANY PAYMENT MADE TO A CUSTOMER UNDER AN EXPORT CREDIT NEGOTIATION OR CONFIRMATION CONTRAVENES THE COMPLIANCE RULES, WE SHALL HAVE THE RIGHT TO RECOUP SUCH PAYMENT FROM THE CUSTOMER.

PLEASE ALSO NOTE THE CONSENT CLAUSE BELOW WHICH SHALL APPLY TO THIS AND ALL SUBSEQUENT TRANSACTIONS:-

WITHOUT PREJUDICE TO ANY OTHER CONSENT PROVIDED BY YOU TO US, YOU AGREE THAT WE WILL USE, STORE AND TRANSFER (WHETHER WITHIN OR OUTSIDE SINGAPORE) AND/OR EXCHANGE YOUR PERSONAL, ACCOUNT AND TRANSACTIONAL INFORMATION ("CUSTOMER INFORMATION") TO OR WITH ALL SUCH PERSONS AS WE MAY CONSIDER NECESSARY. THIS INCLUDES BUT IS NOT LIMITED TO ANY MEMBER OF THE HSBC GROUP AND/OR TO ANY SERVICE PROVIDER (WHETHER SITUATED IN OR OUTSIDE SINGAPORE), UNDER CONDITIONS OF CONFIDENTIALITY IMPOSED ON SUCH SERVICE PROVIDERS, FOR THE PURPOSE OF DATA PROCESSING OR PROVIDING ANY SERVICE ON BEHALF OF US TO YOU (INCLUDING THIRD PARTY SERVICE PROVIDERS, SALES AND TELEMARKETING AGENCIES).

YOU AGREE AND ACKNOWLEDGE THAT OVERSEAS SERVICE PROVIDERS MAY BE REQUIRED BY LAW TO DISCLOSE INFORMATION RECEIVED FROM US TO THIRD PARTIES. SUCH CIRCUMSTANCES INCLUDE THE SERVICE PROVIDER BEING COMPELLED TO DISCLOSE INFORMATION PURSUANT TO A COURT ORDER, POLICE INVESTIGATIONS AND CRIMINAL PROSECUTIONS FOR TAX EVASION OR OTHER OFFENCES".

IN THE EVENT THAT YOU DO NOT MAINTAIN A BANKING RELATIONSHIP/ACCOUNT WITH OUR BANK, AND YOU WISH US TO HANDLE YOUR PRESENTATION OF DOCUMENTS DRAWN UNDER THIS DOCUMENTARY CREDIT, YOUR PRESENTATION TO US MUST BE MADE THROUGH YOUR OWN BANK. WE WILL NOT BE ABLE TO HANDLE ANY PRESENTATIONS MADE DIRECTLY TO US IF YOU ARE NOT A CUSTOMER. IN THE EVENT THAT DOCUMENTS ARE PRESENTED DIRECTLY TO US BY A NON-CUSTOMER, THE DOCUMENTS WILL BE RETURNED WITHOUT PROCESSING.