

Features and benefits of the loan product

Kisan Credit Card.

Purpose	<p>The Kisan Credit Card scheme aims at providing adequate and timely credit support from the banking system under a single window with flexible and simplified procedure to the farmers for their cultivation and other needs as indicated below:</p> <ul style="list-style-type: none">a) To meet the short term credit requirements for cultivation of crops;b) Post-harvest expenses;c) Produce marketing loan;d) Consumption requirements of farmer household;e) Working capital for maintenance of farm assets and activities allied to agriculture; <p>Investment credit requirement for agriculture and allied activities (Long term component)</p>
Eligibility	<ul style="list-style-type: none">• All Farmers – Individuals / Joint borrowers who are owner cultivators• Tenant Farmers, Oral Lessees & Share Croppers• SHGs or Joint Liability Groups of Farmers including tenant farmers, share croppers etc.
Margin	As per Scale of finance
Security	<ul style="list-style-type: none">• Hypothecation of Crop – up to Rs 1.60 lakhs• Hypothecation of crop and mortgage of land or collateral security of Gold jewelry with security value of 100% of the loan amount – above 1.60 lakhs.
Repayment Period	<p>WC: The operative short term WC limit will be valid for 5 years' subject to annual review</p> <p>Term Loan: Repayable in Yearly/Half yearly installments. Max. term of 5 years.</p>
Documents required	<p>For loan up-to 1.60 lakhs</p> <ul style="list-style-type: none">• Stipulated Loan Application with 2 passport size photos of applicant.• Customer identification proof (Pan Card/Voter ID/Driving License/Aadhar Card etc.).• Address Proof (Voter ID / Aadhar Card, Driving license, etc.).• Land records and latest tax paid receipt.