



Congratulations! You passed!

TO PASS 80% or higher

Keep Learning

GRADE

100%

Self-Check

TOTAL POINTS 5

1. Who coined the phrase "smart contract"?

1 / 1 point

- ☐ Hal Finney
- ☒ Nick Szabo
- ☐ Satoshi Nakamoto
- ☐ Vitalik Buterin

✓ **Correct**
Correct!

2. Smart contract is the centerpiece of Ethereum blockchain. What is another smart contract model?

1 / 1 point

- ☐ Legal contracts
- ☐ Bitgold of Szabo
- ☐ Intelligent contract of Bitcoin
- ☒ Chaincode of Hyperledger

✓ **Correct**
Correct!

3. What does a smart contract represent?

1 / 1 point

- ☐ Transaction layer
- ☐ Integration API
- ☐ Proof of work
- ☒ Business logic layer

✓ **Correct**
Correct!

4. How does a smart contract transaction differ from the usual cryptocurrency transfer (say, Bitcoin)?

1 / 1 point

- ☒ It enables asset transfer in addition to digital currency
- ☐ It is confirmed faster
- ☐ It enables time ordered events to be recorded
- ☐ The validation process is simpler

✓ **Correct**
Correct!

5. An important characteristic of a decentralized network enabled by the blockchain technology is that ____.

1 / 1 point

- ☐ a central authority holds your assets
- ☒ you hold the assets instead of the intermediaries
- ☐ the EVM holds the assets for you

✓ **Correct**
Correct!