B. In the event of termination of employment during the term of an administrator's individual contract of employment, the individual contract of employment shall automatically terminate, and the Board shall have no further obligation thereunder.

## VII. MISCELLANEOUS PROVISIONS

- A. An Emergency Manager appointed by law may reject, modify or terminate this Agreement as provided by law.
- B. If the Ida Public Schools' fund equity level is less than 5% of gross revenue then, at that time, the administrators agree to reopen the contract to negotiate the overall compensation package.
- C. All employees will receive their pay by direct deposit.
- D. In the event it becomes necessary to reduce administrative personnel or eliminate administrative positions the Board will provide 180 day written notice in person or by certified mail to those staff members affected.
- E. An administrator drawing salary from the district for an upcoming school year and leaving the district prior to the completion of his or her year, shall be responsible for returning to the district any salary owed based on the number of days worked. In the event salary is owed to the district, the district will withhold the final salary payoff until repayment is received and agreed upon between the district and the departing administrator.

## VIII. DURATION

This contract was ratified on May 13, 2024.

IDA ADMINISTRATIVE ASSOCIATION	IDA PUBLIC SCHOOLS
Sarah ash	/ 1/and/ Earl
5-14-24	5-14-24
Date	Date