

6. Direct and indirect family holdings of stock, by selected characteristics of families, 1989, 1992, 1995, and 1998 surveys  
Percent except as noted

Family characteristic	Families having stock holdings, direct or indirect <sup>1</sup>				Median value among families with holdings (thousands of 1998 dollars)				Stock holdings as share of group's financial assets			
	1989	1992	1995	1998	1989	1992	1995	1998	1989	1992	1995	1998
<b>All families</b> .....	<b>31.6</b>	<b>36.7</b>	<b>40.4</b>	<b>48.8</b>	<b>10.8</b>	<b>12.0</b>	<b>15.1</b>	<b>25.0</b>	<b>27.8</b>	<b>33.7</b>	<b>40.0</b>	<b>53.9</b>
<i>Income (1998 dollars)</i>												
Less than 10,000 .....	4	6.8	5.4	7.7	4	6.2	3.2	4.0	4	15.9	12.9	24.8
10,000-24,999 .....	12.7	17.8	22.2	24.7	6.4	4.6	6.4	9.0	11.7	15.3	26.7	27.5
25,000-49,999 .....	31.5	40.2	45.4	52.7	6.0	7.2	8.5	11.5	16.9	23.7	30.3	39.1
50,000-99,999 .....	51.5	62.5	65.4	74.3	10.2	15.4	23.6	35.7	23.2	33.5	39.9	48.8
100,000 or more .....	81.8	78.3	81.6	91.0	53.5	71.9	85.5	150.0	35.3	40.2	46.4	63.0
<i>Age of head (years)</i>												
Less than 35 .....	22.4	28.3	36.6	40.7	3.8	4.0	5.4	7.0	20.2	24.8	27.2	44.8
35-44 .....	38.9	42.4	46.4	56.5	6.6	8.6	10.6	20.0	29.2	31.0	39.5	54.7
45-54 .....	41.8	46.4	48.9	58.6	16.7	17.1	27.6	38.0	33.5	40.6	42.9	55.7
55-64 .....	36.2	45.3	40.0	55.9	23.4	28.5	32.9	47.0	27.6	37.3	44.4	58.3
65-74 .....	26.7	30.2	34.4	42.6	25.8	18.3	36.1	56.0	26.0	31.6	35.8	51.3
75 or more .....	25.9	25.7	27.9	29.4	31.8	28.5	21.2	60.0	25.0	25.4	39.8	48.7

NOTE: See note to table 1.

1. Indirect holdings are those in mutual funds, retirement accounts, and other managed assets.

\* Ten or fewer observations.

1995 to 89.9 percent in 1998. Declines were spread fairly evenly over most demographic groups except the income and net worth groups, in which the decreases were largest for families at the lower ends of the scales. The median holding of nonfinancial

of \$100,000 or more. However, between the 1995 and 1998 surveys, the growth of leasing among families in that income group had leveled off, while it had picked up among families with incomes below \$50,000.