

Supreme Court of India

Commissioner Of Income-Tax, New ... vs Garg And Co. on 24 January, 1989

Equivalent citations: 1989 176 ITR 114 SC

Bench: R P I., R Misra

JUDGMENT

1. We have heard learned Counsel for the parties and we are satisfied that this appeal is concluded by the view taken by this Court in Ganesh Dass Sreeram v. ITO . In accordance with that view, the appeal is allowed, the impugned judgment of the High Court is set aside and the two questions referred by the Income-tax Appellate Tribunal to the High Court are answered in the affirmative, in favour of the Revenue and against the assessee. There is no order as to costs.