

Supreme Court of India

Commissioner Of Income-Tax vs National Palayacot Company on 3 April, 1996

Equivalent citations: 1997 228 ITR 476 SC

Author: B J Reddy

Bench: B J Reddy, S C Sen

ORDER B.P. Jeevan Reddy, J.

1. In view of the findings recorded by the Tribunal that the expense in question was incurred upon maintaining the branch in Penang (Malaysia) of the assessee for promotion of sales of his products, the expenditure has been rightly held to be falling under Section 35B of the Income-tax Act, as it stood at the relevant time.

2. The appeals are accordingly dismissed. No costs.