

Do we need to apply for Financial aid from the university?

What EFC will be applicable - that of RISE or Caltech?

What part of fees will RISE cover? Will the EFC difference be covered by Rise?

AB 288 Bill and ban on scholarship displacement in California for low income students who qualify for a Pell grant. NPC showed a Federal Pell Grant in the total aid section but we aren't yet sure about the eligibility. Would you have any information on this or is it best to confirm with Caltech regarding this?

Work study and loan funding: you can tell Rise if you have been offered either loans or a work-study (campus job) position as part of a financial aid package in the Rise Degree Information Form. You must check with your university if Rise is able to 'replace' these amounts. Rise does not displace scholarships or grants.

Will Rise only be replacing the work study costs or other costs on the pdf as well?

Do I need to contact Caltech's financial aid office and confirm if Rise can provide funding for Indirect costs? Does Tax apply on Indirect costs?

Cost of Attendance: if your university has provided an estimated cost of attendance, **you are responsible** for confirming that Rise can provide funding **directly to you** for unlisted or 'indirect' costs such as:

- Visa or immigration expenses
- Travel to and from campus
- A technology package
- Health insurance or supplements
- A stipend that could be higher than the stated "cost of living" or "indirect costs".

Closer to the start of your studies you will be asked to confirm this information.

Rise Taxable Scholarship details. Resources to figure out how taxing on scholarship works or the portion of scholarship which would be affected by taxing.

- **Rise stipends and how they work? Will they cover the costs associated with the eff diff between the uni calculations and rise's calculations?**
- **Does the financial aid package by Caltech shown in the given pdf cover board and living or will that be something that's managed by Rise?**

IF Its required to apply for financial aid to Caltech:

- **Rise as an external sponsor or funder:** if Rise is going to contribute to your higher education funding, you must contact your university to make sure that you follow the steps required to register Rise in their systems.

Payments to your university: you are responsible for informing the Winner Support team about how to pay your university for direct costs. This might be via a payment portal, an international payment mechanism such as Flywire, or by sharing the winner.support@risefortheworld.org email address for direct invoicing. Rise funding is disbursed from the United Kingdom and will therefore mostly be paid via **international** bank transfer.

Will Rise directly deal with the payments to the university or will it be paid to the student which is further paid to the uni?

- Sharing your Degree information

Once you have decided on which university you want to attend, please update Rise by accurately completing the [Rise Degree Information form using this link](#) **as soon as possible**. This is so that the Winner Support team can advise you fully and issue any paperwork required by your university, or immigration services.

Discuss about filling this Degree Information Form with Rise and when should it be filled? After committing to the university or after the Financial Aid package has been received.

Who covers Medical insurance - univ or RISE?

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If the total amount of outside scholarships exceeds the self-help component of your financial aid package, your Caltech Scholarship will be reduced in the amount of the surplus. In general, a student's total financial aid, including outside assistance, cannot exceed their demonstrated financial need. Under no circumstances can a student's total financial aid exceed their estimated cost of attendance.

Please note that all students who receive financial aid are required to notify the Financial Aid Office in writing (with photocopies of applicable documentation) of any external financial resources. These include outside scholarships, untaxed benefits, employer tuition benefits or reimbursements, and other sources of funding available to you during the 2022-23 academic year. **Unreported resources or changes in enrollment status could result in the cancellation of financial aid that you have been awarded and/or required repayment of financial aid that has been disbursed.**

Do we need to apply for Financial aid from the univ?

What EFC will be applicable - that of RISE or Caltech?

What part of fees will RISE cover?

Does any part of the RISE award need to be paid back?

Any tax amount to be paid by us on RISE award?

If RISE is paying any part of the fees, will it be settled by RISE directly with the Univ or it will be paid to the student?

Is the Student under any legal obligation to work for RISE in return for a scholarship?

Does RISE provide scholarship if the student is studying in local univ?