

APPRAISAL



CERTIFICATE

Geneva May 25, 2016

Certificate # 088.25.05.16

To whom it may concern,

This certificate was commissioned by private client .

This is to certify THAT I AM ENGAGED IN THE JEWELRY BUSINESS, appraising diamonds, and precious stones of all descriptions and have been engaged in said business for several years. I herewith certify I have carefully examined the following listed and described article.

I estimate the value as listed for insurance or other purpose at the current retail value. In making this appraisal, I DO NOT agree to purchase or replace the articles.

The foregoing appraisal is made and accepted upon the express understanding that the appraiser giving same incurs NO LIABILITY or RESPONSIBILITY.

Addition: DUBAI CENTRAL LABORATORY (Gemstone identification report # 100005558, dated 11.04.2016) and

GGTL (Swiss) certificate # 16-G-12934, from May 23th,2016 and

GRS (Swiss) gemstone report # GRS 2016 -047375, dated 25.04.2016

Identification: Natural Ruby-Zoisite-Amphibolite Rock

Conclusion: Ruby (natural corundum)

Approximate Measurements: 142,2 x 105,6 x 100,4 mm

Approximate Weight: 2524,49gr/12622,45ct

Comments: No indication of artificial treatment.

Replacement Value: of USD 46.000.000.00(forty six million)**

*This appraisal is based on previously made transactions of a similar nature and modified Harthly formula.

Gennady Kravets, Gemologist

IDS certificate # 30435962

Email: genk1960@yahoo.com



Photograph of item tested – not actual size