



CUBB platform

pledge information and payment instructions

Hello and thank you for your support for the creators and projects on the CUBB platform.

Your pledge will help revolutionize the way building block projects are created, financed and launched on global markets.

Important

To complete your pledge and secure your supporter / investor package, you need to send your payment in the amount of your pledge to our platform.

Payment instructions

We currently only support wire transfers to our bank account, but more payment options are being implemented, and will be available soon.

Company name: Halcer d.o.o.

Company address: Kidriceva 24, 3000 Celje, Slovenia, EU

Company bank account (IBAN): SI56 3000 0002 8427 826

Bank information: Sberbank banka d.d., Dunajska cesta 128 a, 1000 Ljubljana

BIC / SWIFT: SABRSI2X

Payment description: CUBB platform project pledge

Information about your pledge, risk and rewards

Who can support and invest in a product?

Anyone over the age of 18 can be a supporter / investor.

Funds management

All funds collected through the CUBB platform go to our company Halcer d.o.o., registered in EU, Slovenia. Here the funds will be stored in a separate konto on our bank account, and released only if the project is successful in raising the target funds.

We will use the funds to make direct payouts to our production partners, so every payment will always be accounted for in our cost structure. Every product has an expense projection, that we constantly update, to insure the funds are always properly managed and that all projects are within the projected cost margins.

What experience does your team have, how can we trust you

The CUBB team has prototyped, build, launched, and sold more than 60.000 units from several different projects in the past years. We have established relationships and contracts with design, manufacture, distribution, and marketing partners, which gives us a detailed insight into all the work and costs associated with the IDEA TO PRODUCT process. All the steps and project expenses are known in advance and we always leave a margin for potential cost increase (shipping, storage, etc.) to ensure that every project is completed on schedule and on budget.

How will the funds be spent, what are the expenses for each project

Each project will have to cover similar cost to get from idea to market:

- creating a 3d model & prototyping the build
- artwork for the project (packaging, box, instructions, models)
- design build instructions (book, video)
- marketing material (picture, video)
- manufacturing, printing
- quality control
- logistics, import, customs
- storage
- distribution and fulfillment
- promotion
- creator fee

Risk and dangers

If the project fails to raise the required capital, all funds will be returned to supporter & investors, with a small charge of 5€ for preorders, and 15€ for investments, to cover the cost of return transactions.

What is the timeline of a project from idea to finish

Each idea will go through several steps before it will end up as a product in the hands of a customer. This naturally takes time, for which our supporters and investors are compensated.

The timeline of a product is:

- Idea is submitted, reviewed and confirmed as a project on CUBB platform
- Project crowdfunding starts, raising preorders from supporters
- When the project reaches 20% funding, the investor tier opens
- When project reaches 100% funding, we green light the production start
- Project production is finished and goes to quality control
- Product quality control is finished, product is boxed and shipped via sea freight
- Product arrives to destination country and is subject to import process
- Product is cleared at customs and arrives to target warehouse or fulfillment center
- Product fulfillment starts, with first deliveries to supporters and investors
- Product is launched on our shop, sales open to all customers
- Project is sold out and all payments processed
- Investor payouts begin

Product fulfillment & funds and interest payout

All supporters will have priority fulfillment for the products, as soon as they are available to ship to the target destination. All investor funds and interest will be paid out after the project stock is sold, which we estimate to about 6-12 months from the day the products have started selling on the target markets, but some projects might take longer to sell.

Who owns the intellectual rights to the idea and projects on the platform?

All creators receive credit and compensation if we choose to commercialize their original work. The product and the intellectual rights to use, market, sell, distribute, license and create follow up products, or products in the same genre belong to our company Halcer d.o.o. / Halcer Ltd.

We reward creators for their original work with a 10% creator fee from the total funds raised. Additionally we reward the creators with a 2% fee for all subsequent orders of the product, so they earn passive income for any future production based on their idea.